



**BEARDELL LIMITED**

Regd. Office :  
47, Greaves Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
Fax : 044-2829 03 91  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

14<sup>th</sup> November 2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Scrip: BEARDELL

Dear Sirs,

Sub: Outcome of Board Meeting  
Submission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2025

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> September 2025 in the prescribed format, along with the Limited Review Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Limited Review Reports on Standalone & Consolidated Financial Results with unmodified opinion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November 2025.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 3:00 p.m.

We are arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, [www.beardsell.co.in](http://www.beardsell.co.in)

Please take the aforementioned information on your record.

Yours faithfully,  
For BEARDELL LIMITED

Company Secretary

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of M/s Beardsell Limited for the Quarter and Half year ended 30<sup>th</sup> September 2025 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
Beardsell Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Beardsell Limited (the "Holding Company") and its subsidiary and controlled entity together referred to as ("the Group") for the quarter and half year ended 30<sup>th</sup> September 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a. Beardsell Limited
- b. Sarovar Insulation Private Limited – Subsidiary
- c. Saideep Polytherm – Controlled entity

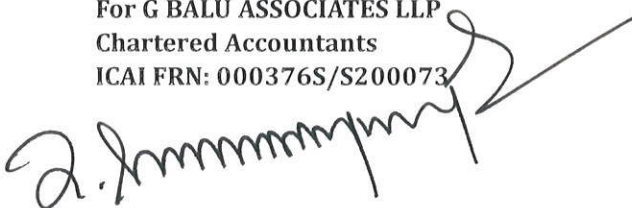
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary and controlled entity, whose unaudited interim financial results reflect a total revenue of Rs. 557.43 lakhs and Rs. 2059.71 lakhs respectively along with total net profit after tax of Rs. 3.25 lakhs and Rs. 80.84 lakhs and a total net comprehensive income of Rs.3.25 lakhs and Rs. 80.84 lakhs, for the quarter ended 30<sup>th</sup> September 2025, as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by their respective auditors. The Independent Auditor's review report on the interim unaudited financial results of these entities have been furnished to us by the Management and our conclusion in the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and controlled entity based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP  
Chartered Accountants  
ICAI FRN: 000376S/S200073



**Rajagopalan B**  
Partner  
Membership No: 217187

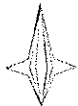


UDIN: 25217187BMLWYK5867

Place: Chennai

Date: 14.11.2025



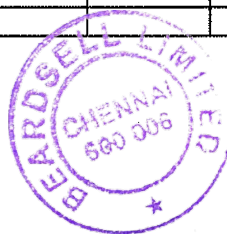


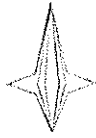
# BEARDESELL LIMITED

CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD,  
CHENNAI-600 006

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

S.No	Particulars	Quarter ended			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30/09/2025 (Refer note 3)	30/06/2025	30/09/2024 (Refer note 3)	30/09/2025	30/09/2024	31/03/2025
1	<b>Income</b>						
	(a) Revenue from Operations	7,101	6,566	6,849	13,667	12,814	26,835
	(b) Other income	58	40	44	98	57	124
	<b>Total Income (a) + (b)</b>	<b>7,159</b>	<b>6,606</b>	<b>6,893</b>	<b>13,765</b>	<b>12,871</b>	<b>26,959</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	4,400	3,942	4,451	8,342	8,357	17,006
	b. Purchase of stock-in-trade	514	320	431	834	670	1,616
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(199)	119	(136)	(80)	(132)	(95)
	d. Employee benefits expense	581	602	514	1,183	964	2,094
	e. Finance costs	88	77	95	165	192	363
	f. Depreciation and amortization expense	179	173	198	352	387	763
	g. Other expenses	1,212	1,030	940	2,242	1,741	3,945
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,775</b>	<b>6,263</b>	<b>6,493</b>	<b>13,038</b>	<b>12,179</b>	<b>25,691</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>384</b>	<b>343</b>	<b>400</b>	<b>727</b>	<b>692</b>	<b>1,268</b>
4	<b>Exceptional items</b>						
5	<b>Profit before Tax (3-4)</b>	<b>384</b>	<b>343</b>	<b>400</b>	<b>727</b>	<b>692</b>	<b>1,268</b>
6	<b>Tax expense</b>						
	a) Current Tax	167	84	83	251	133	281
	b) Deferred Tax	12	(31)	1	(19)	15	4
7	<b>Profit for the Period (5-6)</b>	<b>205</b>	<b>290</b>	<b>316</b>	<b>495</b>	<b>544</b>	<b>983</b>
	<b>Share of profit/(loss) of joint ventures and associates (net)</b>						
8	<b>Profit for the period after share of loss of associates</b>	<b>205</b>	<b>290</b>	<b>316</b>	<b>495</b>	<b>544</b>	<b>983</b>
9	<b>Other Comprehensive Income (Net of Tax)</b>						
	a) Items not to be reclassified to Profit or Loss in subsequent period	29	(56)	(1)	(27)	(4)	79
	b) Items to be reclassified to Profit or Loss in subsequent period						
	<b>Other Comprehensive Income for the period</b>	<b>29</b>	<b>(56)</b>	<b>(1)</b>	<b>(27)</b>	<b>(4)</b>	<b>79</b>
	<b>Total Comprehensive Income</b>	<b>234</b>	<b>234</b>	<b>315</b>	<b>468</b>	<b>540</b>	<b>1,061</b>
	<b>Net profit / (loss) attributable to</b>						
	Owners of the company	205	290	316	495	544	983
	Non controlling interest						
	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	29	(56)	(1)	(27)	(4)	79
	Non controlling interest						
	<b>Total Comprehensive Income attributable to</b>						
	Owners of the company	234	234	315	468	540	1,061
	Non controlling interest						
10	<b>Paid Up Equity Share Capital (Face value-Rs.2/- each)</b>	<b>789</b>	<b>789</b>	<b>789</b>	<b>789</b>	<b>789</b>	<b>789</b>
11	<b>Other Equity</b>						<b>7,328</b>
12	<b>Earning Per Share (of Rs.2/-each (not annualised))</b>						
	Basic and Diluted	0.52	0.73	0.80	1.25	1.38	2.49





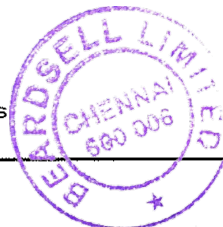
# BEARDELL LIMITED

CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2025

Rs.in Lakhs

S.NO.	Particulars	As at 30/09/2025	As at 31/03/2025
		Unaudited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	6,232	6,236
	Capital work in progress	78	49
	Goodwill	242	242
	Right-of-use assets	325	253
	<b>Financial Assets</b>		
	Investments	127	128
	Loans (long term)	10	16
	Others	234	222
	Non- Current Tax Assets	3	15
	Deferred tax assets (net)	31	3
	<b>Total Non-Current Assets</b>	<b>7,282</b>	<b>7,164</b>
2	<b>Current Assets</b>		
	Inventories	2,447	2,329
	<b>Financial Assets</b>		
	Trade receivables	5,989	5,278
	Cash and cash equivalents	334	447
	Bank Balance other than cash and cash equivalents	664	450
	Loans	12	10
	Others	123	59
	Other current assets	1,455	1,715
	Current Tax Assets (Net)	-	15
	<b>Total Current Assets</b>	<b>11,024</b>	<b>10,303</b>
	<b>TOTAL ASSETS</b>	<b>18,306</b>	<b>17,467</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
I	<b>EQUITY</b>		
	Equity share capital	789	789
	Other equity	7,803	7,328
	<b>Equity attributable to owners</b>		
	Non controlling interest		
	<b>Total Equity</b>	<b>8,592</b>	<b>8,117</b>
II	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	418	631
	Lease Liabilities	226	181
	Provisions	34	37
	Provisions for compensated absences (Long Term)	-	118
	<b>Total Non-Current Liabilities</b>	<b>678</b>	<b>967</b>
2	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	2,318	1,962
	Lease Liabilities	133	102
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	1,066	905
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	3,006	3,473
	Other financial liabilities	241	346
	Other current liabilities	1,945	1,526
	Current Tax Liability	96	-
	Provisions	231	69
	<b>Total Current Liabilities</b>	<b>9,036</b>	<b>8,383</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,306</b>	<b>17,467</b>





# BEARDELL LIMITED

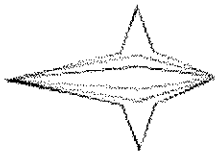
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REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30,2025

Rs.in Lakhs

Particulars	30/09/2025	30/09/2024
	UnAudited	UnAudited
<b>A. Cash flow from operating activities</b>		
Profit/ (loss) before exceptional items and tax	727	692
Adjustments for:		
Depreciation and amortisation expenses	352	387
Loss/ (gain) on disposal of property, plant and equipment (net)	-	(5)
Dividend income	(0)	0
Finance income	(47)	(14)
Allowance for credit loss (including Bad debts written off)	243	(122)
Finance costs	165	192
Provision for Indirect Tax Penalty	-	13
Re-measurement loss on employee defined benefit plans	(37)	(4)
<b>Operating profit before working capital changes</b>	<b>1,403</b>	<b>1,139</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(118)	(103)
(Increase)/ Decrease in current and non-current trade receivables	(952)	(696)
(Increase) / Decrease in current and non-current financial assets	(72)	60
(Increase) / Decrease in other assets	261	(36)
(Decrease)/ Increase in trade payables	(305)	76
(Decrease)/ Increase in financial, non-financial liabilities and provisions	357	335
<b>Cash generated from operations</b>	<b>574</b>	<b>775</b>
Income tax paid (net of refunds)	(123)	(100)
<b>Net cash flows from operating activities (A)</b>	<b>451</b>	<b>675</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(449)	(462)
Proceeds from sale of property, plant and equipment	0	6
Dividends received	(0)	
Deposits made during the year	(215)	(102)
Finance income received	47	14
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(617)</b>	<b>(544)</b>
Cash flow from exceptional items		-
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(617)</b>	<b>(544)</b>
<b>C. Net cash flows used in financing activities</b>		
Repayment of long - term borrowings (net)	(74)	-
Proceeds from issue of equity shares through right issue (net of share issue expenses: Rs. Nil (March 31, 2022 - Rs. 855.54))	-	-
Proceeds from long-term borrowings	-	
Repayment of long-term borrowings	-	(226)
Proceeds/ (repayment) of short - term borrowings (net)	(113)	66
Dividend paid (including dividend distribution tax, where applicable)	-	-
Payment of principal portion of lease liabilities	75	53
Interest paid on lease liabilities	(19)	(20)
Interest paid	(146)	(173)
<b>Net cash flows used in financing activities (C)</b>	<b>(277)</b>	<b>(300)</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(443)	(169)
Cash and cash equivalents at the beginning of the year	(1,256)	(1,530)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(1,699)</b>	<b>(1,699)</b>



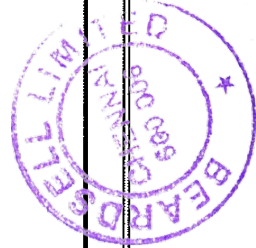


BEARDSSELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED						
Reporting of Segment wise Consolidated Revenue Results, Assets and Liabilities for the quarter and half year ended September 30, 2025						
	3 Months ended			Half year ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	
		(Unaudited)		(Unaudited)		(Audited)
<b>Segment Revenue</b>						
a) Insulation	6,720	6,065	6,439	12,785	12,057	25,176
b) Trading	381	501	410	882	757	1,659
<b>Total Revenue from contracts with customers</b>	<b>7,101</b>	<b>6,566</b>	<b>6,849</b>	<b>13,667</b>	<b>12,814</b>	<b>26,835</b>
<b>Segment Results</b>						
a) Insulation	481	563	557	1,044	1,148	2,083
b) Trading	34	8	15	42	36	90
<b>Total Segment Results</b>	<b>515</b>	<b>571</b>	<b>572</b>	<b>1,086</b>	<b>1,184</b>	<b>2,173</b>
Less: Finance costs	(88)	(77)	(95)	(165)	(192)	(363)
Less: Other un-allocable expenditure net off un-allocable income	(43)	(151)	(77)	(194)	(300)	(542)
<b>Profit before Tax</b>	<b>384</b>	<b>343</b>	<b>400</b>	<b>727</b>	<b>692</b>	<b>1,268</b>
<b>Segment Assets</b>						
a) Insulation	16,146	16,455	15,276	16,146	15,276	15,507
b) Trading	741	689	526	741	526	342
c) Other un-allocable corporate assets	1,419	1,390	1,209	1,419	1,209	1,618
<b>Total Segment Assets</b>	<b>18,306</b>	<b>18,534</b>	<b>17,011</b>	<b>18,306</b>	<b>17,011</b>	<b>17,467</b>
<b>Segment Liabilities</b>						
a) Insulation	6,973	7,130	6,453	6,973	6,453	6,839
b) Trading	335	541	381	335	381	149
c) Other un-allocable corporate liabilities	2,406	2,497	2,542	2,406	2,542	2,362
<b>Total Segment Liabilities</b>	<b>9,714</b>	<b>10,168</b>	<b>9,376</b>	<b>9,714</b>	<b>9,376</b>	<b>9,350</b>



### NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULT

- 1) The Unaudited consolidated financial results of the company for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) The above unaudited consolidated financial results of the company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2025. The Statutory Auditor of the company has reviewed the results for the quarter and half ended September 30, 2025.
- 3) The figures for the quarter ended 30th September 2025 and 30th September 2024 have been derived by deducting the year to date unaudited published figures for the period ended 30th June 2025 and 30th June 2024 from the unaudited figures for the period ended 30th September 2025 and 30th September 2024 respectively.
- 4) The Unaudited Consolidated Financial Results includes the results of the Company, its Wholly owned Subsidiary- Sarovar Insulation Private Limited and Controlled Entity - Saideep Polytherm (Partnership Firm) (together as "Group").
- 5) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

Place : Chennai

Date : 14.11.2025



For Beardsell Limited

Amrith Anumolu

Managing Director



**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of M/s Beardsell Limited for the quarter and half year ended 30<sup>th</sup> September 2025 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
Beardsell Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Beardsell Limited (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors, as stated in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



### 5. Other Matters

The accompanying Statement includes the Company's share of net profit of Rs. 35.74 lakhs and Rs. 80.84 lakhs for the quarter and half year ended 30<sup>th</sup> September 2025, on its investment in the partnership firm based on the unaudited interim financial results and other unaudited financial information reviewed by the independent auditors. The independent auditors review report on the interim financial results of this partnership firm have been furnished to us by the Management, and our conclusion on the Statement, in for as it relates to the Company's share of net profit from the firm is based solely on the reports of such auditors.

Our Conclusion is not modified in respect of this matter.

**For G BALU ASSOCIATES LLP**  
**Chartered Accountants**  
ICAI FRN: 000376S/S200073



**Rajagopalan B**  
Partner  
Membership No: 217187

UDIN: 25217187BMLWYJ9403  
Place: Chennai  
Date: 14.11.2025





BEARDELL LIMITED

CIN NO : L65991TN1936PLC001428

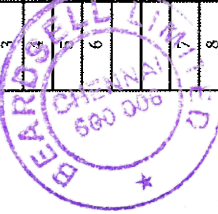
REGISTERED OFFICE: 47, GREAMS ROAD,

CHENNAI-600 006

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs. in Lakhs except for per share data

S.No	Particulars	Quarter ended		Half year ended		Year ended	
		Unaudited 30-09-2025 (Refer note 3)	Unaudited 30/06/2025	Unaudited 30-09-2024 (Refer note 3)	Unaudited 30/09/2025	Unaudited 30/09/2024	Audited 31/03/2025
1	Income						
	(a) Revenue from Operations	6,719	6,293	6,399	13,012	11,891	25,051
	(b) Other income	90	63	47	153	101	217
	<b>Total Income (a) + (b)</b>	<b>6,809</b>	<b>6,356</b>	<b>6,446</b>	<b>13,165</b>	<b>11,992</b>	<b>25,268</b>
2	Expenses						
	a. Cost of materials consumed	4,363	4,046	4,350	8,409	8,104	16,638
	b. Purchase of stock-in-trade	514	320	431	834	670	1,616
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	123	(133)	(79)	(126)	(95)
	d. Employee benefits expense	468	494	437	962	841	1,827
	e. Finance costs	80	69	82	149	163	308
	f. Depreciation and amortization expense	159	154	165	313	320	630
	g. Other expenses	1,049	817	720	1,866	1,339	3,102
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,431</b>	<b>6,023</b>	<b>6,052</b>	<b>12,454</b>	<b>11,511</b>	<b>24,026</b>
3	Profit before exceptional items and Tax (1-2)	378	333	394	711	681	1,242
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	378	333	394	711	681	1,242
6	Tax expense						
	a) Current Tax	149	89	83	238	133	281
	b) Deferred Tax	12	(30)	-	(18)	15	4
7	Profit after Tax (5-6)	217	274	311	491	533	957
8	Other Comprehensive Income/ (Loss)						
	a) Items not to be reclassified to Profit or Loss in subsequent period						
	Re-measurement gains / (losses) on defined benefit plans	9	(45)	(2)	(36)	(6)	105
	Income tax effect relating to the above	-2	11	-	9	1	(26)
	Other Comprehensive Income for the period	7	(34)	(2)	(27)	(5)	79
9	<b>Total Comprehensive Income</b>	<b>224</b>	<b>240</b>	<b>309</b>	<b>464</b>	<b>528</b>	<b>1,036</b>
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789	789
11	Other Equity						7,311
12	Earning Per Share (of Rs.2/-each) (not annualised) Basic and Diluted	0.55	0.69	0.79	1.25	1.35	2.43



**BEARDSSELL LIMITED**

CIN NO : L65991TN1936PLC001428

REGISTERED OFFICE: 47, GREAMS ROAD

CHENNAI-600 006

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2025**

Rs.in Lakhs

S.NO.	Particulars	As at 30/09/2025	As at 31/03/2025
		Unaudited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	4,550	4,621
	Capital work in progress	66	36
	Intangible assets	-	0
	Right-of-use assets	325	253
	<b>Financial assets</b>		
	Investments in subsidiaries	31	31
	Investments in controlled entity	462	462
	Other investments	126	128
	Loans	10	12
	Other Financial Assets	230	219
	Non-Current Assets (net)	31	3
	Deferred tax assets (net)		
	Other non-current assets		
	<b>Total Non-Current Asset</b>	<b>5,831</b>	<b>5,765</b>
2	<b>Current Assets</b>		
	Inventories	1,898	1,882
	<b>Financial assets</b>		
	Trade receivables	6,718	6,214
	Cash and cash equivalents	312	413
	Bank balances other than above	665	450
	Loans	12	10
	Other Financial assets	20	22
	Other current assets	1,371	1,646
	Current Tax Asset		9
	<b>Total Current Assets</b>	<b>10,996</b>	<b>10,646</b>
	<b>TOTAL ASSETS</b>	<b>16,827</b>	<b>16,411</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
I	<b>EQUITY</b>		
	Equity share capital	789	789
	Other equity	7,773	7,311
	<b>Total Equity</b>	<b>8,562</b>	<b>8,100</b>
II	<b>LIABILITIES</b>		
1	<b>Non-current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	411	631
	Lease liabilities	226	181
	Provision for compensated Absences (Long Term)	172	118
	<b>Total Non-Current Liabilities</b>	<b>809</b>	<b>930</b>
2	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	2,012	1,705
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	1,066	905
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	2,289	2,989
	Lease liabilities	133	102
	Other financial liabilities	241	346
	Other current liabilities	1,608	1,316
	Provisions	-	18
	Current tax liabilities(net)	107	-
	<b>Total Current Liabilities</b>	<b>7,456</b>	<b>7,381</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,827</b>	<b>16,411</b>





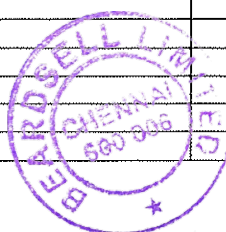
**BEARDESELL LIMITED**

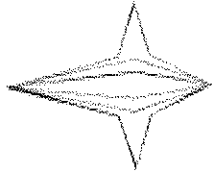
CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

**STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30,2025**

Rs.in Lakhs

Particulars	Half year ended 30-09-2025	Half year ended 30-09-2024
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
<b>Profit/ (loss) before exceptional items and tax</b>	<b>711</b>	<b>681</b>
Adjustments for:		
Depreciation and amortisation expenses	313	320
Loss/ (gain) on disposal of property, plant and equipment (net)	(0)	(5)
Dividend income	(0)	(0)
Finance income	(16)	(12)
Allowance for credit loss (including Bad debts written off)	243	(122)
Share of (profit)/ loss from controlled entity	(81)	(52)
Finance costs	149	163
Provision for Indirect tax penalty	-	13
Re-measurement gains / (losses) on defined benefit plans	(29)	(4)
Foreign exchange fluctuation (net)	(1)	(0)
<b>Operating profit before working capital changes</b>	<b>1,289</b>	<b>982</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(17)	(158)
(Increase)/ Decrease in current and non-current trade receivables	(747)	(170)
(Increase) / Decrease in current and non-current financial assets	(8)	(1)
(Increase) / Decrease in other assets	276	76
(Decrease)/ Increase in trade payables	(538)	(8)
(Decrease)/ Increase in financial, non-financial liabilities and provisions	225	(132)
<b>Cash generated from operations</b>	<b>480</b>	<b>588</b>
Income tax paid (net of refunds)	(132)	(115)
<b>Net cash flows from operating activities (A)</b>	<b>348</b>	<b>473</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(343)	(428)
Proceeds from sale of property, plant and equipment	0	6
Deposits made during the year	(215)	(102)
Proceeds from deposits during the year		
Share of gain / (loss) of partnership firm	81	52
Purchase of investments		
Dividends received	0	0
Finance income received	16	12
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(461)</b>	<b>(460)</b>
Cash flow from exceptional items	-	-
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(461)</b>	<b>(460)</b>
<b>C. Net cash flows used in financing activities</b>		
Proceeds from issue of equity shares	-	-
Repayment of long - term borrowings (net)	-	-
Proceeds from issue of equity shares through right issue (net of share issue expenses: Rs. 81.10 Lakhs (March 31, 2021 - Rs. Nil))		
Proceeds from long-term borrowings	-	(191)
Repayment of long-term borrowings	(80)	
Proceeds/ (repayment) of short - term borrowings (net)	(106)	66
Dividend paid (including dividend distribution tax, where applicable)	-	-
Payment of principal portion of lease liabilities	75	53
Interest paid on lease liabilities	(19)	(20)
Interest paid	(130)	(143)
<b>Net cash flows used in financing activities (C)</b>	<b>(260)</b>	<b>(235)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(374)</b>	<b>(223)</b>
Cash and cash equivalents at the beginning of the year	(1,034)	(1,192)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(1,408)</b>	<b>(1,415)</b>



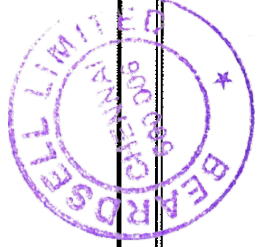


BEARDELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED						
Reporting of Segment wise Standalone Revenue Results, Assets and Liabilities for the quarter and half year ended September 30, 2025						
	3 Months ended			Half year ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	
	(Unaudited)			(Unaudited)		(Audited)
<b>Segment Revenue</b>						
a) Insulation	6,338	5,792	5,989	12,130	11,134	23,392
b) Trading	381	501	410	882	757	1,659
<b>Total Revenue from contracts with customers</b>	<b>6,719</b>	<b>6,293</b>	<b>6,399</b>	<b>13,012</b>	<b>11,891</b>	<b>25,051</b>
<b>Segment Results</b>						
a) Insulation	467	545	576	1,012	1,108	2,009
b) Trading	34	8	15	42	36	90
<b>Total Segment Results</b>	<b>501</b>	<b>553</b>	<b>591</b>	<b>1,054</b>	<b>1,144</b>	<b>2,099</b>
Less: Finance costs	(80)	(59)	(82)	(149)	(163)	(308)
Less: Other un-allocable expenditure net off un-allocable income	(43)	(151)	(115)	(194)	(300)	(549)
<b>Profit before Tax</b>	<b>378</b>	<b>333</b>	<b>394</b>	<b>711</b>	<b>681</b>	<b>1,242</b>
<b>Segment Assets</b>						
a) Insulation	14,667	14,963	13,683	14,667	13,683	14,451
b) Trading	741	689	526	741	526	342
c) Other un-allocable corporate assets	1,419	1,390	1,209	1,419	1,209	1,618
<b>Total Segment Assets</b>	<b>16,827</b>	<b>17,042</b>	<b>15,418</b>	<b>16,827</b>	<b>15,418</b>	<b>16,411</b>
<b>Segment Liabilities</b>						
a) Insulation	5,524	5,665	4,863	5,524	4,863	5,800
b) Trading	335	541	381	335	381	149
c) Other un-allocable corporate liabilities	2,406	2,497	2,542	2,406	2,542	2,362
<b>Total Segment Liabilities</b>	<b>8,265</b>	<b>8,703</b>	<b>7,786</b>	<b>8,265</b>	<b>7,786</b>	<b>8,311</b>



#### NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS

- 1) The Unaudited standalone financial results of the company for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) The above unaudited standalone financial results of the company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2025. The Statutory Auditor of the company has reviewed the results for the quarter and half year ended September 30, 2025.
- 3) The figures for the quarter ended 30th September 2025 and 30th September 2024 have been derived by deducting the year to date unaudited published figures for the period ended 30th June 2025 and 30th June 2024 from the unaudited figures for the period ended 30th September 2025 and 30th September 2024 respectively.
- 4) The Unaudited standalone financial results for the quarter ended September 30, 2025 also includes from the controlled entity - Saideep polytherm (Partnership firm) a profit of Rs.45.09 lakhs, profit of Rs. 35.74 lakhs for the quarter ended June 30, 2025, profit of Rs.20.89 lakhs for the quarter ended September 30 2024, profit of Rs.80.84 lakhs for the half year ended September 30 2025, profit of Rs. 51.53 lakhs for the half year ended September 30 2024 and a profit of Rs.105.32 lakhs for the year ended 31st March 2025.
- 5) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

Place : Chennai  
Date : 14.11.2025



For Beardsell Limited

*Amrith Anumolu*

Amrith Anumolu  
Managing Director