



BEARDSELL LIMITED

Regd. Office :
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CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

11th February 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: BEARDSELL

Dear Sirs,

Sub: Outcome of Board Meeting

Submission of Unaudited Financial Results for the quarter ended 31st December 2025

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31st December 2025 in the prescribed format, along with the Limited Review Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Limited Review Reports on Standalone & Consolidated Financial Results with unmodified opinion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. on 11th February 2026.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 3:00 p.m.

We are arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.beardsell.co.in

Please take the aforementioned information on your record.

Yours faithfully,
For BEARDSELL LIMITED

Company Secretary

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of M/s Beardsell Limited for the Quarter and Nine months ended 31st December 2025 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
Beardsell Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beardsell Limited (the "Holding Company") and its subsidiary and controlled entity (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group") for the quarter ended 31st December 2025 and Year to Date Results for the period from 1st April 2025 to 31st December 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management and Board of Directors are responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

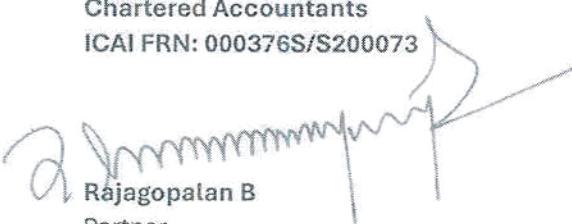
4. The Statement includes the results of the following entities:
 - a. Beardsell Limited
 - b. Sarovar Insulation Private Limited – Wholly owned Subsidiary
 - c. Saideep Polytherm – Controlled entity
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary and controlled entity, whose unaudited interim financial results reflect a total revenue of Rs. 828.27 lakhs and Rs. 3,183.94 lakhs respectively along with total net profit after tax of Rs. 11.46 lakhs and Rs. 109.89 lakhs and a total net comprehensive income of Rs. 11.46 lakhs and Rs. 109.89 lakhs, for the Nine months ended 31st December 2025, as considered in the consolidated unaudited financial results. This interim financial information been reviewed by their respective auditors. The Independent Auditor's review report on the interim unaudited financial results of these entities have been furnished to us by the Management and our conclusion in the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and controlled entity based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP

Chartered Accountants

ICAI FRN: 000376S/S200073


Rajagopalan B
Partner
Membership No: 217187



UDIN: 26217187KBYXUL8669

Place: Chennai

Date: 11.02.2026



BEARDSELL LIMITED

CIN NO : L65991TN1936PLC001428

REGISTERED OFFICE: 47, GREAMS ROAD,
CHENNAI-600 006

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2025 (Refer note 3)	30/09/2025	31-12-2024 (Refer note 3)	31/12/2025	31/12/2024	31/03/2025
1	Income						
	(a) Revenue from Operations	6,659	7,101	6,479	20,326	19,293	26,835
	(b) Other income	23	58	31	121	89	124
	Total Income (a) + (b)	6,682	7,159	6,510	20,447	19,382	26,959
2	Expenses						
	a. Cost of materials consumed	3,771	4,400	3,869	12,113	12,225	17,006
	b. Purchase of stock-in-trade	433	514	501	1,267	1,171	1,616
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	(199)	43	-6	(90)	(95)
	d. Employee benefits expense	572	581	492	1,755	1,456	2,094
	e. Finance costs	95	88	94	260	287	363
	f. Depreciation and amortization expense	194	179	184	546	571	763
	g. Other expenses	1,191	1,212	994	3,433	2,737	3,944
	Total Expenses (sum of (a) to (g))	6,330	6,775	6,177	19,368	18,357	25,691
3	Profit before exceptional items and Tax (1-2)	352	384	333	1,079	1,025	1,268
4	Exceptional items						
5	Profit before Tax (3-4)	352	384	333	1,079	1,025	1,268
6	Tax expense						
	a) Current Tax	127	167	79	378	212	281
	b) Deferred Tax	15	12	2	(4)	17	4
7	Profit for the Period (5-6)	210	205	252	705	796	983
	Share of profit / (loss) of joint ventures and associates (net)						
8	Profit for the period after share of loss of associates	210	205	252	705	796	983
9	Other Comprehensive Income (Net of Tax)						
	a) Items not to be reclassified to Profit or Loss in subsequent period	71	29	(5)	44	(9)	79
	b) Items to be reclassified to Profit or Loss in subsequent period	(11)			(11)		
	Other Comprehensive Income for the period	60	29	(5)	33	(9)	79
	Total Comprehensive Income	270	234	247	738	787	1,061
	Net profit / (loss) attributable to						
	Owners of the company	210	205	252	705	796	983
	Non controlling interest						
	Other Comprehensive Income attributable to						
	Owners of the company	60	29	(5)	33	(9)	79
	Non controlling interest						
	Total Comprehensive Income attributable to						
	Owners of the company	270	234	247	738	787	1,061
	Non controlling interest						
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789	789
11	Other Equity						7,328
12	Earning Per Share (of Rs.2/-each (not annualised))						
	Basic and Diluted	0.53	0.52	0.64	1.79	2.02	2.49





BEARDSELL LIMITED
REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006
CIN:L65991TN1936PLC001428

UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED

Reporting of Segment wise Consolidated Revenue Results, Assets and Liabilities for the quarter and Nine months ended December 31,2025

	3 Months ended			Nine Months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)			(Unaudited)		(Audited)
Segment Revenue						
a) Insulation	5,752	6,720	5,990	18,537	18,047	25,176
b) Trading	907	381	489	1,789	1,246	1,659
Total Revenue from contracts with customers	6,659	7,101	6,479	20,326	19,293	26,835
Segment Results						
a) Insulation	529	481	549	1,573	1,697	2,083
b) Trading	24	34	25	66	61	90
Total Segment Results	553	515	574	1,639	1,758	2,173
Less: Finance costs	(95)	(88)	(94)	(260)	(287)	(363)
Less: Other un-allocable expenditure net off un-allocable income	(106)	(43)	(147)	(300)	(446)	(542)
Profit before Tax	352	384	333	1,079	1,025	1,268
Segment Assets						
a) Insulation	16,242	16,146	15,154	16,242	15,154	15,507
b) Trading	745	741	576	745	576	342
c) Other un-allocable corporate assets	1,769	1,419	1,447	1,769	1,447	1,618
Total Segment Assets	18,756	18,306	17,177	18,756	17,177	17,467
Segment Liabilities						
a) Insulation	7,039	6,973	6,333	7,039	6,333	6,839
b) Trading	553	335	415	553	415	149
c) Other un-allocable corporate liabilities	2,151	2,406	2,546	2,151	2,546	2,362
Total Segment Liabilities	9,743	9,714	9,294	9,743	9,294	9,350



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULT

- 1) The unaudited consolidated financial results of the company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act, 2013, read with Companies (Indian Accounting Standards)Rules, 2015 as ammended.
- 2) The above unaudited consolidated financial results of the company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 11th February, 2026. The Statutory Auditor of the company has reviewed the results for the quarter and nine months ended ended December 31, 2025.
- 3) The figures for the quarter ended 31st December 2025 and 31st December 2024 have been derived by deducting the year to date unaudited published figures for the period ended 30th September 2025 and 30th September 2024 from the unaudited figures for the period ended 31st December 2025 and 31st December 2024 respectively.
- 4) The Unaudited Consolidated Financial Results includes the results of the Company, its Wholly owned Subsidiary- Sarovar Insulation Private Limited and Controlled Entity - Saideep Polytherm (Partnership Firm) (together as "Group").
- 5) The above financial results are also available on the stock exchange website www.nseindia.com and on our website www.beardsell.co.in.
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

Place : Chennai
Date : February 11, 2026



For Beardsell Limited
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MOLU
Amrith Anumolu
Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of M/s Beardsell Limited for the quarter and nine months ended 31st December 2025 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
Beardsell Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beardsell Limited (the "Company") for the quarter ended 31st December 2025 and Year to Date Results for the period from 1st April 2025 to 31st December 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management and Board of Directors are responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



G BALU ASSOCIATES LLP

Chartered Accountants



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G BALU ASSOCIATES LLP
Chartered Accountants
ICAI FRN: 000376S/S200073



Rajagopalan B
Partner
Membership No: 217187

UDIN: 26217187VOAKNV3632
Place: Chennai
Date: 11.02.2026



BEARDSELL LIMITED

CIN NO : L65991TN1936PLC001428

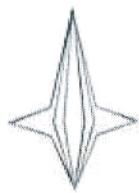
REGISTERED OFFICE: 47, GREAMS ROAD,
CHENNAI-600 006

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Rs. in Lakhs except for per share data

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2025 (Refer note 3)	30/09/2025	31-12-2024 (Refer note 3)	31/12/2025	31/12/2024	31/03/2025
1	Income						
	(a) Revenue from Operations	6,219	6,719	6,070	19,231	17,961	25,051
	(b) Other income	54	90	79	207	180	217
	Total Income (a) + (b)	6,273	6,809	6,149	19,438	18,141	25,268
2	Expenses						
	a. Cost of materials consumed	3,727	4,363	3,843	12,136	11,947	16,638
	b. Purchase of stock-in-trade	433	514	501	1,267	1,171	1,616
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	(202)	41	(5)	-85	(95)
	d. Employee benefits expense	458	468	425	1,420	1,267	1,827
	e. Finance costs	84	80	83	233	246	308
	f. Depreciation and amortization expense	174	159	148	487	468	630
	g. Other expenses	979	1,049	783	2,845	2,123	3,102
	Total Expenses (sum of (a) to (g))	5,929	6,431	5,824	18,383	17,137	24,026
3	Profit before exceptional items and Tax (1-2)	344	378	325	1,055	1,004	1,242
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	344	378	325	1,055	1,004	1,242
6	Tax expense						
	a) Current Tax	128	149	79	366	212	281
	b) Deferred Tax	14	12	2	(4)	17	4
7	Profit after Tax (5-6)	202	217	244	693	775	957
8	Other Comprehensive Income/ (Loss)						
	a) Items not to be reclassified to Profit or Loss in subsequent period						
	Re-measurement gains / (losses) on defined benefit plans	-8	9	(6)	(44)	(12)	105
	Income tax effect relating to the above	2	(2)	2	11	3	(26)
	Other Comprehensive Income for the period	(6)	7	(4)	(33)	(9)	79
9	Total Comprehensive Income	196	224	240	660	766	1,036
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789	789
11	Other Equity						7,311
12	Earning Per Share (of Rs.2/-each) (not annualised)						
	Basic and Diluted	0.51	0.55	0.62	1.76	1.97	2.43

BEARDSELL LIMITED
CHENNAI-600 006



BEARDSELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED

Reporting of Segment wise Standalone Revenue Results, Assets and Liabilities for the quarter and Nine months ended December 31,2025

	3 Months ended			Nine Months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)			(Unaudited)		(Audited)
Segment Revenue						
a) Insulation	5,312	6,338	5,581	17,442	16,715	23,392
b) Trading	907	381	489	1,789	1,246	1,659
Total Revenue from contracts with customers	6,219	6,719	6,070	19,231	17,961	25,051
Segment Results						
a) Insulation	510	467	528	1,522	1,636	2,009
b) Trading	24	34	24	66	60	90
Total Segment Results	534	501	552	1,588	1,696	2,099
Less: Finance costs	(84)	(80)	(83)	(233)	(246)	(308)
Less: Other un-allocable expenditure net off un-allocable income	(106)	(43)	(144)	(300)	(446)	(549)
Profit before Tax	344	378	325	1,055	1,004	1,242
Segment Assets						
a) Insulation	13,351	14,667	14,028	13,351	14,028	14,451
b) Trading	745	741	576	745	576	342
c) Other un-allocable corporate assets	1,769	1,419	1,447	1,769	1,447	1,618
Total Segment Assets	15,865	16,827	16,051	15,865	16,051	16,411
Segment Liabilities						
a) Insulation	4,401	5,524	5,220	4,401	5,220	5,800
b) Trading	553	335	415	553	415	149
c) Other un-allocable corporate liabilities	2,151	2,406	2,546	2,151	2,546	2,362
Total Segment Liabilities	7,105	8,265	8,181	7,105	8,181	8,311



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS

- 1) The Unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) The above unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 11th February 2026. The Statutory Auditor of the company has reviewed the results for the quarter and nine months ended December 31, 2025.
- 3) The figures for the quarter ended 31st December 2025 and 31st December 2024 have been derived by deducting the year to date unaudited published figures for the half year periods ended 30th September 2025 and 30th September 2024 from the unaudited figures for the period ended 31st December 2025 and 31st December 2024 respectively.
- 4) The Unaudited standalone financial results for the quarter ended 31st December, 2025 also includes from the controlled entity - Saideep polytherm (Partnership firm) a profit of Rs.29.05 lakhs, Rs 45.09 lakhs and Rs.45.51 lakhs for quarters ended December 31,2025, September 30,2025 ,December 31,2024 respectively, a profit of Rs.109.89 lakhs and Rs. 97.04 lakhs for the nine months ended December 31, 2025 and December 2024 respectively and a profit of Rs.105.32 lakhs for the year ended 31st March 2025
- 5) The above financial results are also available on the stock exchange website www.nseindia.com and on our website www.beardsell.co.in.
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

For Beardsell Limited

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Amrith Anumolu
Managing Director

Place : Chennai
Date : 11/02/2026

