



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN:- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: investors@bdl-india.in; website: <https://bdl-india.in>

Ref-BDL/CS/2026/SE-04

Date:23/01/2026

To, Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051 Scrip Code BDL	To, Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code 541143
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Subject: Reconciliation of Share Capital Audit Report under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

Pursuant to under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, please find enclosed herewith compliance certificate for the quarter ended 31st December 2025.

For Bharat Dynamics Limited

**N. Nagaraja
Company Secretary**

Mehta & Mehta

COMPANY SECRETARIES

Plot No. 413, Flat No. 102, Samrudhi Heights, Mathrusree Nagar, Miyapur, Hyderabad - 500049, Telangana, India
Mob: +91 9503111768 | Email: teja@mehta-mehta.in

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1.	For quarter ended	:	December 31, 2025				
2.	ISIN	:	INE171Z01026				
3.	Face Value	:	Equity Shares of INR 5/- each				
4.	Name of the Company	:	Bharat Dynamics Limited (CIN: L24292TG1970GOI001353)				
5.	Registered office address	:	Kanchanbagh, Hyderabad - 500058, Telangana				
6.	Correspondence address	:	Plot No. 38 - 39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda, Hyderabad - 500032, Telangana				
7.	Telephone and Fax Nos.	:	040-23456145				
8.	E-mail address	:	investors@bdl-india.in				
9.	Names of the Stock Exchange(s) where the Company's Securities are listed	:	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")				
10.	Issued Capital	:	<table border="1"><thead><tr><th>No. of Shares</th><th>% of total issued capital</th></tr></thead><tbody><tr><td>36,65,62,500</td><td>100%</td></tr></tbody></table>	No. of Shares	% of total issued capital	36,65,62,500	100%
No. of Shares	% of total issued capital						
36,65,62,500	100%						
11.	Listed capital {all Exchange(s)} as per Company Records	:	36,65,62,500 100%				
12.	Held in Dematerialized form in CDSL	:	2,27,38,737 6.20%				
13.	Held in Dematerialized form in NSDL	:	34,38,23,763 93.80%				



CONTINUATION SHEET

14.	Physical	:	0	0			
15.	Total no. of Shares (12 + 13 + 14)	:	36,65,62,500				
16.	Reasons for difference, if any, between						
	(10 & 11) and (10 & 15)	:	Nil				
	(11 & 15)	:	Nil				
17.	Certifying the details of changes in share capital during the quarter under consideration as per table below:						
	Particulars ***	No. of Shares	Applied / not applied for listing	Listed on Stock Exchange(s) (Specify names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principle approval pending from Stock Exchange(s) (Specify names)
	NA						
	*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)						
18.	Register of Members is updated (Yes / No)					:	Yes
19.	If not updated, up to which date					:	NA
20.	Reference of previous quarter with regards to excess dematerialized shares, if any					:	NA
21.	Has the Company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?					:	NA
22.	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:						
	Total no. of Demat requests		No. of Requests	No. of Shares	Reason for delay		

CONTINUATION SHEET

	Confirmed after 21 days	Nil	Nil	NA
	Pending for more than 21 days	Nil	Nil	NA
23.	Name, telephone and fax no. of the Compliance Officer of the Company:	:	CS Nagula Nagaraja Company Secretary & Compliance Officer M. No. A19015 Tel. 040-23456145	
24.	Name, address, telephone, fax no. and Registration no. of the Auditor	:	CS Teja Bathineedi Partner of Mehta & Mehta Company Secretaries Flat No 102, Samrudhi Heights, Mathrusree Nagar, Miyapur, Hyderabad - 500049 ACS No: 68920, COP No: 26831 Mobile No: +91-9503111768	
25.	Appointment of Common Agency for Share Registry Work	:	Alankit Assignments Limited Registered Office: 205 - 208, Anarkali Complex, Jhandewalan Extension, New Delhi - 110055, India.	
26.	Any other detail(s) that the Auditor may like to provide (e.g., BIFR Company, delisting from Stock Exchange(s), Company changed its name, etc.)	:	Nil	

For Mehta & Mehta
Company Secretaries
(ICSI Unique Code P1996MH007500)
PR No: 7281/2025

Teja B
Teja Bathineedi
Partner



ACS No: 68920
COP No: 26831
UDIN: A068920G003453554

Place: Hyderabad
Date: January 22, 2026