



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

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Ref: BDL/CS/2025/SE-23

Date: 11/07/2025

To,
Compliance Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East)
Mumbai- 400051
Scrip Code- BDL

Sub: Clarification for Financial results - BDL

With reference to your email dated 26 June 2025 on the aforesaid mentioned subject, we would like to clarify on the below mentioned point that: -

- 1. Consolidated Financial Results not submitted-** During the year 2024-25, the company has invested in Electronic Warfare (Defence) Testing Foundation and Advanced Materials (Defence) Testing Foundation, which are not-for-profit companies registered under Section 8 of the Companies Act, 2013, under the Defence Testing Infrastructure Scheme (DTIS) scheme as promulgated by Govt. of India. Though these entities are associates, these entities are not considered for preparation of consolidated financial statements as the company does not have rights to variable returns from its involvement, other than equity investment. The same has been mentioned in our notes to account of financial results for the year ended 31st March, 2025 as submitted on 27th May, 2025 and available on https://nsearchives.nseindia.com/corporate/BDL_27052025163945_BDLFR202425.pdf.
- 2. Financial results submitted in XBRL with Discrepancies-Profit not matching in XBRL and PDF-** The tax expense figure for the quarter in the financial results submitted in XBRL format was inadvertently mentioned as ₹16,047.81 lakh instead of the correct figure of ₹10,540.31 lakh. This resulted in a mismatch between the profit figures in the XBRL and PDF versions. We kindly request permission to file the revised financial results in XBRL format to rectify this discrepancy.

For Bharat Dynamics Limited

N. Nagaraja
Company Secretary