



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: investors@bdl-india.in; Website: <https://bdl-india.in>

Ref-BDL/CS/2026/SE-34

Date: 09/07/2026

To, Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051 Scrip Code BDL	To, Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code 541143
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Subject: Assumption of charge by Shri Shailesh Vagerwal (DIN: 11362136) as Chairman and Managing Director (CMD) of Bharat Dynamics Limited (BDL)

Please refer to our earlier intimation vide letter BDL/CS/2026/SE-30 dated 19/06/2026. In this regard, we wish to inform that Shri Shailesh Vagerwal has assumed charge as Chairman and Managing Director of BDL with effect from today, i.e 09 July 2026.

The brief profile of Shri Shailesh Vagerwal is enclosed.

For Bharat Dynamics Limited

N. Nagaraja
Company Secretary

Encl: As above.

Disclosure of information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Information
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Assumption of charge as CMD pursuant to order conveyed by the Ministry of Defence vide their letter No. DDP-M0001(24)/1/2026-D(BDL) dated 18.06.2026
2	Date of appointment & term of appointment	Shri Shailesh Vagerwal assumed the charge as CMD on the Board of the Company w.e.f 09 July 2026.
3	Brief Profile	Brief Profile of Shri Shailesh Vagerwal is enclosed.
4	Disclosure of relationships between Directors	None
5	Confirmation of Compliance with SEBI letter dated June 18, 2018 read with Exchange circular dated June 20, 2018	Shri Shailesh Vagerwal is not debarred from holding the office by virtue of any SEBI Order or any other authority.

Brief Profile

Shri Shailesh Vagerwal assumes charge as CMD, BDL



Shri Shailesh Vagerwal has assumed charge as the Chairman & Managing Director of Bharat Dynamics Limited (BDL).

A distinguished officer of the Indian Ordnance Factories Service (IOFS), Shri Vagerwal brings with him nearly three decades of rich and diverse experience in defence manufacturing sector.

He holds a Bachelor of Engineering degree in Mechanical Engineering from MBM Engineering College, Jodhpur. Further, he pursued Master of Science degree in Explosive Ordnance Engineering from Cranfield University, United Kingdom.

During his illustrious career in defence manufacturing, he has held several key positions at Ordnance Factory Dum Dum, Ordnance Factory Itarsi, Ordnance Factory Khamaria and Munitions India Limited, Corporate Office, Pune, a defence PSU.

Over the years, Shri Vagerwal has acquired extensive expertise in ammunition and explosives production, administration, strategic planning, material management, quality assurance, procurement of plant and machinery, project management, civil works, research and development, exports and business development, human resource management and industrial relations.

Prior to joining BDL, he served as Chief General Manager at Ordnance Factory, Khamaria, Jabalpur, a unit of Munitions India Limited.
