

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Bharati Defence and Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bharati Defence and Infrastructure Finance Limited** ("the Company") for the quarter ended **31st December, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 14th February, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
(Chartered Accountants)
FRN: 0120410W



Abhilash Darda
(Partner)

MRN: 423896

Place: Mumbai

Date: 14/02/2025

UDIN: 25423896BMKTVS9600



BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
(Formerly known as BHARATI SHIPYARD LIMITED)

Regd. Off.: OBEROI CHAMBERS II 646, NEW LINK ROAD, ANDHERI (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400053
Email - rajendran.veedu@bharatidefence.com | Website: www.bdil.co.in
CIN L61100MH1976PLC019092

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024
BSE CODE : 532609

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(Rs. In Lakhs except EPS)							
1	Income						
	A. Revenue from operations						
(i)	(a) Sale of products						
(ii)	Manufacturing of Ships						
(iii)	Ships	-	-	-	-	-	-
(iv)	Rigs	-	-	-	-	-	-
(v)	Others	-	-	-	-	-	-
(vi)	(ii) Increase / (decrease) in Work in Progress	-	-	-	-	-	-
(vii)	(iii) Windmill Income	-	-	-	-	-	-
	(b) Sale of services	-	-	-	-	-	-
	(c) Other Operating Revenue						
(i)	Sale of Scrap	-	1,072.620	-	1,072.620	-	0.44
(ii)	Sale of Assets	-	-	-	-	-	17,593.00
	Total Revenue from Operations (A)	-	1,072.620	-	1,072.620	-	17,593.436
	B. Other Income						
(i)	Income from Interest Income						
	Interest from Bank Deposits	-	-	-	-	-	352.79
	Other Interest	-	-	-	-	-	180.50
(ii)	Dividend from Current Investment	-	-	-	-	-	0.07
(iii)	Other Income	-	-	-	-	-	18.67
	Total Other Income (B)	-	-	-	-	-	552.036
	Total Income (A+B)	-	1,072.620	-	1,072.620	-	18,145.472
2	Expenses						
	Cost of Material Consumed	-	-	-	-	-	17,950.78
	(Increase / decrease in Inventories	-	900.000	-	900.000	-	-
	Employee Benefit Expenses	-	-	-	-	-	240.84
	Finance Costs	-	-	-	-	-	0.24
	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	Other Expenditure	3.768	50.922	-	54.691	-	4,680.44
	Total Expenses	3.768	950.922	-	954.691	-	22,872.298
4	Total profit before exceptional items and tax	(3.768)	121.698	-	117.929	-	(4,726.826)
	Exceptional items						
	Fixed Asset written off	-	-	-	-	-	28,993.74
	Closing Stock Written off	-	-	-	-	-	2,09,643.91
	Loss of Sale of Capital Work in Progress	-	-	-	-	-	8,845.78
	Total profit before tax	(3.768)	121.698	-	117.929	-	(2,52,210.24)
5	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Tax of earlier years	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
6	Net Profit Loss for the period from continuing operations	(3.768)	121.698	-	117.929	-	(2,52,210.24)
7	Total profit (loss) for period	(3.768)	121.698	-	117.929	-	(2,52,210.245)
	Other comprehensive income net of taxes	-	-	-	-	-	-
8	Total Comprehensive Income for the period	(3.768)	121.698	-	117.929	-	(2,52,210.24)
9	Details of equity share capital						
	Paid-up equity share capital	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	Reserves excluding revaluation reserve	(8,04,989.54)	(8,04,985.77)	-	(8,04,989.54)	-	(8,05,107.47)
11	Earnings per share						
	Basic earnings per share	(0.007)	0.242	-	0.234	-	(50.14)
	Diluted earnings per share	(0.007)	0.242	-	0.234	-	(50.14)

Notes

The unaudited standalone financial results above have been prepared based on the unaudited financial information received from the liquidator, which is prepared in accordance with accounting standards. However, the sale certificate was received on June 12, 2024, and the company is currently in the process of ensuring compliance with Indian Accounting Standards (Ind AS). Additionally liquidation closure order was received on 13th January, 2025, approved by the board of directors in their meeting held on 14/02/2025.

These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations,

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and is in conformity with the applicable relevant rules issued there-under, and other accounting principles generally accepted in India.

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The Company operates in Defence Business Segment i.e. Manufacturing of Vessels and Windmills Business . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

4

The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.

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This Result is available on company Website [www. Bdil.co.in](http://www.Bdil.co.in) as well as BSE website www.bseindia.com

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Investor Complaint for the Quarter Ended 31/12/2024. The Company was in liquidation process and its securities have been suspended. As a result, no complaints have been received in relation to this matter.

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The financial figures for the quarters ended September 30, 2023, and December 31, 2023, as well as the nine-month period ended December 31, 2023, are unavailable, as the company was under liquidation during that time, with all compliance during such period is handled by the appointed liquidator. During this time, the financial statements were prepared by the liquidator, and the figures for the year ended are based on unaudited financials received from them. On June 12, 2024, new management took over the company and assumed responsibility for its operations and compliance.

8

The opening balances of share capital and reserves & surplus have been taken from the financial statements for the year ended March 31, 2024, which were prepared by the liquidator during the company's liquidation process. The company is currently undergoing a capital restructuring, including the reduction of share capital and other necessary adjustments, which are still in progress.

PLACE : MUMBAI
DATE : 14/02/2025



FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED


MR. SANDEEP AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136