


Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Bharati Defence and Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bharati Defence and Infrastructure Limited** ("the Company") for the quarter ended **30th September, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 14th February, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
(Chartered Accountants)
FRN: 0120410W


Abhilash Darda
(Partner)
Mem. No.: 423896
UDIN: 25423896BMKTVR1034
Place: Mumbai
Date: 14/02/2025



BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
(Formerly known as BHARATI SHIPYARD LIMITED)

Regd. Off.: OBEROI CHAMBERS II 646, NEW LINK ROAD, ANDHERI (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400053
Email - rajendran.veedu@bharatidefence.com | Website: www.bdil.co.in
CIN:L61100MH1976PLC019092

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024
BSE CODE : 532609

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(Rs. In Lakhs except EPS)							
1	Income						
	A. Revenue from operations						
(i)	(a) Sale of products						
(ii)	Manufacturing of Ships						
(iii)	Ships	-	-	-	-	-	-
(iv)	Rigs	-	-	-	-	-	-
(v)	Others	-	-	-	-	-	-
(vi)	(ii) Increase / (decrease) in Work in Progress	-	-	-	-	-	-
(vii)	(iii) Windmill Income	-	-	-	-	-	-
	(b) Sale of services	-	-	-	-	-	-
	(c) Other Operating Revenue						
(i)	Sale of Scrap	1,072.62	-	-	1,072.62	-	0.44
(ii)	Sale of Assets	-	-	-	-	-	17,593.00
	Total Revenue from Operations (A)	1,072.62	-	-	1,072.62	-	17,593.44
	B. Other Income						
(i)	Income from Interest Income						
	Interest from Bank Deposits	-	-	-	-	-	352.79
	Other Interest	-	-	-	-	-	180.50
(ii)	Dividend from Current Investment	-	-	-	-	-	0.07
(iii)	Other Income	-	-	-	-	-	18.67
	Total Other Income (B)	-	-	-	-	-	552.04
	Total Income (A+B)	1,072.62	-	-	1,072.62	-	18145.472
2	Expenses						
	Cost of Material Consumed	-	-	-	-	-	17,950.78
	(Increase) / decrease in Inventories	900.000	-	-	900.000	-	-
	Employee Benefit Expenses	-	-	-	-	-	240.84
	Finance Costs	-	-	-	-	-	0.24
	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	Other Expenditure	50.922	-	-	50.922	-	4,680.44
	Total Expenses	950.922	-	-	950.922	-	22,872.30
4	Total profit before exceptional items and tax	121.698	-	-	121.70	-	(4,726.83)
	Exceptional items						
	Fixed Asset written off	-	-	-	-	-	28,993.74
	Closing Stock Written off	-	-	-	-	-	2,09,643.91
	Loss of Sale of Capital Work in Progress	-	-	-	-	-	8,845.78
	Total profit before tax	121.698	-	-	121.698	-	(2,52,210.25)
5	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Tax of earlier years	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
6	Net Profit Loss for the period from continuing operations	121.698	-	-	121.698	-	(2,52,210.25)
7	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
	Total profit (loss) for period	121.698	-	-	121.698	-	(2,52,210.25)
	Other comprehensive income net of taxes	-	-	-	-	-	-
8	Total Comprehensive Income for the period	121.698	-	-	121.698	-	(2,52,210.25)
9	Details of equity share capital						
	Paid-up equity share capital (Rs. 10/- per share)	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	Reserves excluding revaluation reserve	(8,04,985.77)	-	-	(8,04,985.774)	-	(8,05,107.47)
11	Earnings per share						
	Basic earnings per share	0.02	-	-	0.02	-	(50.14)
	Diluted earnings per share	0.02	-	-	0.02	-	(50.14)

Notes

1 The unaudited standalone financial results above have been prepared based on the unaudited financial information received from the liquidator, which is prepared in accordance with accounting standards. However, the sale certificate was received on June 12, 2024, and the company is currently in the process of ensuring compliance with Indian Accounting Standards (Ind AS). Additionally liquidation clousre order was received on 13th January, 2025, approved by the board of directors in their meeting held on 14/02/2025.

2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with relevant rules issued there-under, and other accounting principles generally accepted in India.

3 The Company operates in Defence Business Segment i.e. Manufacturing of Vessels and Windmills Business . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.

5 This Result is available on company Website www.bdil.co.in as well as BSE website www.bseindia.com

6 Investor Complaint for the Quarter Ended 30/09/2024. The Company was in liquidation process and its securities have been suspended. As a result, no complaints have been received in relation to this matter.

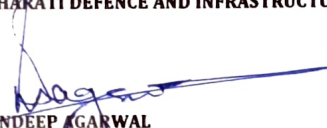
7 The financial figures for the quarter and half-year ended September 30, 2023, are unavailable as the company was under liquidation during that period, with all compliance during such period was managed by the appointed liquidator. During this time, the financial statements were prepared by the liquidator, and the figures for the year ended are based on unaudited financials received from them. On June 12, 2024, new management took over the company and assumed responsibility for its operations and compliance.

8 The opening balances of share capital, reserves & surplus, Assets and Liabilities have been taken from the financial statements for the year ended March 31, 2024, which were prepared by the liquidator during the company's liquidation process. The company is currently undergoing a capital restructuring, including the reduction of share capital and other necessary adjustments, which are still in progress.

PLACE : MUMBAI
DATE : 14/02/2025



FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED


MR. SANDEEP AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
(Formerly known as BHARATI SHIPYARD LIMITED)

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Unaudited Standalone Statement of Assests and Liabilities as at 30th September 2024

Rs. In Lakhs

	Particulars	As at 30.09.2024 Unaudited	As at 31.03.2024 Unaudited
	ASSETS		
1	Non-Current Assets		
	Property, Plant And Equipment	-	-
	Capital Work-In-Progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets Under Development	-	-
	Biological Assets Other Than Bearer Plants	-	-
	Investments Accounted For Using Equity Method	-	-
	Non-Current Financial Assets		
	Non-Current Financial Assets		
	Non-Current Investments	152.26	152.26
	Trade Receivables, Non-Current	-	-
	Loans, Non-Current	94,709.77	94,709.77
	Other Non-Current Financial Assets	39,043.53	39,043.53
	Total Non-financial Assets	1,33,905.56	1,33,905.56
	Deferred Tax Assets (Net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Curreent Assets	1,33,905.56	1,33,905.56
2	Current Assets		
	Inventories	221.51	1,121.51
	Current Financial Asset		
	Current Investments	0.27	0.27
	Trade Receivables, Current	3,192.54	2,155.96
	Cash And Cash Equivalents	38.62	1,477.17
	Bank Balance Other Than Cash And Cash Equivalents	4,076.85	4,076.85
	Loans, Current	2,158.07	2,158.07
	Other Current Financial Assets	-	-
	Total Current Financial Assets	9,687.87	10,989.83
	Current Tax Assets (Net)	-	-
	Other Current Assets	-	-
	Total Current Assets	9,687.87	10,989.83
3	Non-Current Assets Classified As Held For Sale	-	-
4	Regulatory Deferral Account Debit Balances And Related Deferred Tax Assets	-	-
	Total Assets	1,43,593.43	1,44,895.39

LIABILITIES AND EQUITY		
1	Equity	
	Equity Attributable To Owners Of Parent	
	Equity Share Capital	5,029.89
	Other Equity	(8,04,781.15)
	Total Equity Attributable To Owners Of Parent	(7,99,751.25)
	Non Controlling Interest	145.60
	Total Equity	(7,99,605.66)
	Liabilities	
	Non-Current Liabilities	
	Non-Current Financial Liabilities	
	Borrowings, Non-Current	266.54
	Trade Payables, Non-Current	-
	Other Non-Current Financial Liabilities	-
	Total Non-Current Financial Liabilities	266.54
	Provisions, Non-Current	38.99
	Deferred Tax Liabilities (Net)	-
	Deferred Government Grants, Non-Current	-
	Other Non-Current Liabilities	-
	Total Non-Current Liabilities	38.99
2	Current Liabilities	
	Current Financial Liabilities	
	Borrowings, Current	18,657.75
	Trade Payables, Current	11,018.20
	Other Current Financial Liabilities	-
	Total Current Financial Liabilities	29,675.95
	Other Current Liabilities	9,09,655.52
	Provisions, Current	3,562.08
	Current Tax Liabilities (Net)	-
	Deferred Government Grants, Current	-
	Total Current Liabilities	9,13,217.60
3	Liabilities Directly Associated With Assets In Disposal Group Classified As Held For Sale	-
4	Regulatory Deferral Account Credit Balances And Related Deferred Tax Liability	-
	Total Liabilities	9,43,199.08
	Total Equity and Liabilities	1,43,593.42

FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED



Sandeep Agarwal
 MR. SANDEEP AGARWAL
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 01295136

PLACE : MUMBAI
 DATE : 14/02/2025

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
(Formerly known as BHARATI SHIPYARD LIMITED)
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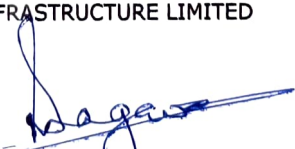
Unaudited Standalone Cash Flow for the Quarter and Half Year Ended 30 September 2024

Rs. in Lakhs

Particulars	For half year ended 30.09.2024	For half year ended 30.09.2023
Cash Flow from Operating Activities	121.70	-
Profit Before Tax	-	-
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation	-	-
Finance Cost	-	-
Bad debts	-	-
Bad Debts Recovered	-	-
Profit on sale of Investment	-	-
Interest Income on loan	-	-
Provision for Expected Credit loss	-	-
Income From Alternate Investment Fund	-	-
Net Loss/(Gain) on fair value changes	-	-
Operating Profit before Working Capital Changes	121.70	-
Working Capital changes		
(Increase)/Decrease in Loans	-	-
(Increase)/Decrease in Inventories	900.00	-
(Increase)/Decrease in Trade Receivable	(1,036.58)	-
Increase/(Decrease) in Trade payables	-	-
Increase/(Decrease) in Non Financial Liability	-	-
Increase/(Decrease) in Other Current Liability	(1,423.67)	-
Increase/(Decrease) in Borrowing	-	-
Cash Generated From Operations	(1,438.55)	-
Less: Current Year Tax	-	-
Net Cash from Operating Activities A	(1,438.55)	-
Cash Flow from Investing Activities		
Property, plant and equipment	-	-
Investment made during the year	-	-
Income From Alternate Investment Fund	-	-
Bank Deposits (More than 3 months & upto 12 months)	-	-
Net Cash from Investing Activities B	-	-
Cash Flow from Financing Activities		
Proceeds from Issue share capital	-	-
Proceeds from Share Premium	-	-
Finance cost	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Net Cash from Financial Activities C	-	-
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	(1,438.55)	-
Cash and Cash Equivalents-Opening Balance	5,554.02	-
Cash and Cash Equivalents-Closing Balance	4,115.47	-

FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED




MR. SANDEEP AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136