

**Regd. Office:**

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001

Ph.: 0164-2240163, 2240443, 2211628,

Website: www.bcl.ind.inEmail: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC003624

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051	BSE Limited Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
BSE Code: 524332	NSE SCRIP CODE: BCLIND

May 29, 2025

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e. 29th day of May, 2025, has, *inter alia*,

1. Appointed Mr. Varun Gupta as the Chief Executive Officer of the Company.
2. Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2025. Copies of the same along with Auditors' Report issued by the Statutory Auditors of the Company with respect to the Audited Financial Results and taken on record by the Board of Directors of the Company are enclosed herewith.

In terms of the provisions of Regulation 33(3)(d) of SEBI Listing Regulations, as amended, we declare that the Statutory Auditor of the Company, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2025.

3. Recommended an equity dividend of 26 paise per share on face value of Rs.1/- each i.e. for the financial year ended March 31, 2025, which shall be subject to declaration by the Members at the 49th AGM of the Company. The Dividend, if declared at the AGM, shall be paid to the shareholders within 30



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days of declaration of the same.

4. Approved the following appointments:

- a) M/s. S. Parnami & Associates as Secretarial Auditors for 5 years starting from FY 2025-26.
- b) M/s Parveen Mittal & Co., Chartered accountants (FRN 030866N) as the Internal Auditors of the Company for year 2025-26.
- c) M/s Khushwinder Kumar & Co. as Cost Auditors of the Company for year 2025-26.

Board meeting commenced at 1.30 pm and was concluded at 3.40 pm.

Yours faithfully

For **BCL Industries Limited**

Ajeet Kumar Thakur

(Company Secretary & Compliance officer)

FCS: 9091



Independent Auditors' Report on the Audit of Annual Standalone Financial Results of BCL Industries Limited Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement containing standalone financial results of BCL Industries Limited (the "Company") for the year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for this Statement

The accompanying Statement which indicates the Standalone Financial Results for the year ended 31st March, 2025 is the responsibility of the company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2025, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2025 that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results whether due to fraud or error, design and perform audit procedures responsive



- to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

Place: Chandigarh
Date: 29th May, 2025

For AMRG & Associates
Chartered Accountants
FRN: 004453N



CA MADHU MOHAN
(PARTNER)
MRN: 082938
UDIN: 25082938BMOFIJ9972



Independent Auditors' Report on Audit of the Annual Consolidated Financial Results of BCL Industries Limited Pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of BCL Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group" for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on financial statement of subsidiary referred to in Other Matters section below. the Consolidated Financial Results for the year ended 31st March, 2025

- a. includes the result of the: -
 - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126);
 - Goyal Distillery Pvt. Ltd (CIN: U15549CH2021PTC046284)
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms



of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for this Statement

This accompanying Statement is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations. or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Statement, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial statements/financial results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

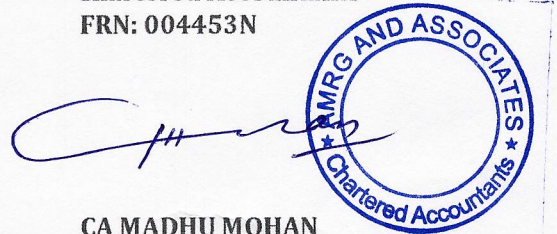
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The statement includes the audited financial statement in respect of 1 subsidiary, whose Ind AS financial statements include total assets of Rs. 1344.38 Lakhs as at March 31, 2025, and Revenue from operation is Nil, total net (loss) after tax of Rs. 21.57 Lakhs, Net Cash inflow of 9.68 Lakhs for the year ended on that date as considered in the statements which have been audited by other auditor. The reports on the annual audited financial statements of this entity have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results section above.
2. The accompanying Statement includes the results for the quarter ended 31 March 2025, being the balancing figure between the audited figures for the full financial year and the published year-to-date figures up to the third quarter of the current financial year. Those year-to-date figures comprised the limited-reviewed consolidated results of the Holding Company and its subsidiary Svaksha Distillery Limited, together with the unaudited, unreviewed management-certified financial information of Goyal Distillery Private Limited, which the Management has assessed as not material to the Group. Our opinion on the audited Consolidated Financial Results for the year ended 31 March 2025 is not modified in respect of this matter.

Place: Chandigarh
Date: 29TH May, 2025

For AMRG & Associates
Chartered Accountants
FRN: 004453N



CA MADHU MOHAN
(PARTNER)
MRN:082938
UDIN: 25082938BMOFIK3464

Statement Of Standalone Audited Financial Results For Quarter / Financial Year Ended 31st March, 2025						(Rs. In Lakhs)
Sr. No.	PARTICULARS	Quarter Ended			Financial Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Income					
	Revenue From Operations	53,778.80	52,391.91	46,989.22	206,545.47	169,725.74
	Other Income	293.21	190.00	211.59	870.82	811.33
1	Total Income	54,072.01	52,581.91	47200.81	207,416.29	170,537.07
	Expenses					
	a) Cost of materials consumed	41,859.51	41,197.44	38,306.97	154,893.96	128,235.26
	b) Purchases of stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in- progress and intermediates	80.60	(562.65)	(3,210.77)	3,006.90	(3,761.22)
	d) Excise duty	2,066.32	2,610.27	1,602.71	9,445.66	7142.94
	e) Employee benefits expense	734.77	706.80	595.52	2,881.15	2,390.16
	f) Finance costs	123.26	324.80	281.52	1,194.30	1280.04
	g) Depreciation and amortization expense	778.97	755.27	708.97	2,978.42	2,390.26
	h) Other expenses	6,041.08	5,592.85	6,053.79	23,571.43	22,953.86
2	Total Expenses	51,684.51	50,624.78	44,338.71	197,971.82	160,631.30
3	Profit Before Exceptional Items And Tax (1-2)	2,387.50	1,957.13	2,862.10	9,444.47	9,905.77
3.1	Exceptional Items	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	2,387.50	1,957.13	2,862.10	9,444.47	9,905.77
	Tax Expense					
	a) Current Tax	(550.00)	(430.00)	(657.31)	(2,130.00)	(2,000.00)
	b) Deferred Tax	92.89	(105.13)	(33.85)	(164.40)	(432.50)
	c) Income Tax of Earlier Year	-	1.59	(43.13)	1.59	(130.33)
5	Total Tax Expenses	(457.11)	(533.54)	(734.29)	(2,292.81)	(2,562.83)
6	Profit For The Year / Period (4-5)	1,930.39	1,423.59	2,127.81	7,151.66	7,342.94
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(3.63)	-	14.63	95.08	308.36
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(24.85)	(60.45)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income	(3.63)	-	14.63	70.23	247.91
8	Total Comprehensive Income (6 +/- 7)	1,926.76	1,423.59	2,142.44	7,221.89	7,590.85
9	Paid Up Equity Share Capital	2,951.63	2,951.63	2,723.50	2,951.63	2,723.50
	(Face Value of Rs. 1/- Each Per Share)					
10	Other Equity	74,066.22	72,139.44	61,650.76	74,066.22	61,650.76
11	Earnings Per Share (of Rs. 1/- each) (Not Annualised)					
	a) Basic (Rs.)	0.66	0.48	0.80	2.46	2.89
	b) Diluted (Rs.)	0.66	0.48	0.77	2.46	2.80

NOTES:

- The above Audited Standalone Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29th May,2025 at the Corporate Office of the Company. The Statutory Auditors have issued Auditors' Report on the same , with unmodified opinion.
- The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Third quarter of the financial year 2024-25.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as
- Figures for the previous year/ quarters period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

 Dated : 29th May, 2025
 Place : Chandigarh

 (Rajinder Mittal)
 Managing Director
 DIN: 00033082

 Digitally signed by
RAJINDER MITTAL
 Date: 2025.05.29
 15:18:53 +05'30'

Statement Of Consolidated Audited Financial Results For Quarter / Year Ended 31st March, 2025
(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Financial Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
	Revenue From Operations	74,342.99	76,153.01	61,365.27	290,959.67	220,062.01
	Other Income	309.68	189.48	200.27	905.31	789.28
1	Total Income	74,652.67	76,342.49	61,565.54	291,864.98	220,851.29
	Expenses					
	a) Cost of materials consumed	58,573.45	60,564.52	49,369.81	219,243.29	163,150.66
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(1,172.12)	(1,323.83)	(3,968.65)	2,778.89	(4,133.30)
	d) Excise duty	2,066.32	2,610.27	1,602.71	9,445.66	7,142.94
	e) Employee benefits expense	1,184.28	1,096.98	1,035.60	4,634.21	3,791.04
	f) Finance costs	545.95	792.57	738.87	3,095.58	3,306.54
	g) Depreciation and amortization expense	1,198.83	1,159.22	1,011.81	4,609.51	3,598.26
	h) Other expenses	8,761.21	8,556.31	8,288.01	34,398.59	30,975.61
2	Total Expenses	71,157.92	73,456.04	58,078.16	278,205.73	207,831.75
3	Profit Before Exceptional Items And Tax (1-2)	3,494.75	2,886.45	3,487.38	13,659.25	13,019.54
3.1	Exceptional Items	-	-	-	-	(51.07)
4	Profit Before Tax (3 +/- 3.1)	3,494.75	2,886.45	3,487.38	13,659.25	12,968.47
	Tax Expense					
	a) Current Tax	(745.82)	(572.56)	(657.31)	(2,468.38)	(2,000.00)
	b) Deferred Tax	6.74	(223.63)	(415.63)	(907.56)	(1,246.40)
	c) Income Tax of Earlier Year	-	1.59	(43.13)	1.59	(130.33)
5	Total Tax Expenses	(739.08)	(794.60)	(1,116.07)	(3,374.35)	(3,376.73)
6	Profit For The Year / Period (4-5)	2,755.67	2,091.85	2,371.31	10,284.90	9,591.74
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.81	-	22.77	99.52	316.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(24.85)	(60.45)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income	0.81	-	22.77	74.67	256.05
8	Total Comprehensive Income (6 +/- 7)	2,756.48	2,091.85	2,394.08	10,359.57	9,847.79
	Profit For The Year / Period Attributable To					
	Owners Of The Parent	2,548.83	1,920.08	2,310.32	9,496.54	9,029.67
	Non-Controlling Interests	206.84	171.77	60.99	788.36	562.07
	Other Comprehensive Income Attributable To					
	i) Owners Of The Parent	(0.30)	-	20.74	73.56	254.02
	ii) Non Controlling Interest	1.11	-	2.04	1.11	2.04
9	Total Comprehensive Income For The Year / Period Attributable To					
	Owners Of The Parent	2,548.53	1,920.08	2,331.05	9,570.10	9,283.68
	Non-Controlling Interests	207.95	171.77	63.03	789.47	564.11
10	Paid Up Equity Share Capital (Face Value of Rs. 1/- Each Per Share)	2,951.63	2,951.63	2,723.50	2,951.63	2,723.50
11	Other Equity	77,207.07	74,658.48	62,443.42	77,207.07	62,443.42
12	Earnings Per Share (of Rs. 1/- each) (Not Annualised)					
	a) Basic (Rs.)	0.86	0.65	0.85	3.26	3.54
	b) Diluted (Rs.)	0.86	0.65	0.79	3.26	3.43

NOTES:

1	The above Audited Consolidated Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29th May, 2025 at the Corporate Office of the Company. The Statutory Auditors have issued Auditors' Report on the same , with unmodified opinion.
2	The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Third quarter of the financial year 2024-25.
3	The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
4	During the third Quarter, BCL Industries Ltd.(Parent Company) has acquired M/s Goyal Distillery Private Limited as a Wholly owned Subsidiary Company w.e.f 4th October 2024. M/s Goyal Distillery Private Limited has yet to start to install its Plant & Machinery , hence there is no revenue.
5	The Consolidated Audited Financial Results of BCL Industries Includes Financial results of its Subsidiary Company I.e Svaksha Distillery Ltd (CIN: U74900W2014PLC202126) & M/s Goyal Distillery Private Limited (CIN: U15549CH2021PTC046284)
6	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

 Dated : 29nd May, 2025
 Place : Chandigarh

 (Rajinder Mittal)
 Managing Director
 DIN: 00033082

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Standalone Segment Results For Quarter / Year Ended 31st March, 2025						(Rs.in Lakhs)
Sr. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue (net sale/income from each segment)					
	(a) Oil & Vanaspati	27,585.89	25,341.14	21,868.89	98,633.82	85,185.17
	(b) Distillery	28,872.38	30,301.80	28,134.44	119,659.31	94,257.51
	(c) Real Estates	156.24	450.00	217.04	1,120.21	694.50
	(d) Others	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-
	Total	56,614.51	56,092.94	50,220.37	219,413.34	180,137.19
	Less: Inter Segment revenue	2,542.50	3,511.03	3,019.56	11,997.05	9,600.12
	Net sales/Income From Operations	54,072.01	52,581.91	47,200.81	207,416.29	170,537.07
2	Segment Results					
	(a) Oil & Vanaspati	422.35	526.68	517.29	1,883.44	2,183.89
	(b) Segment – Distillery	2,860.37	2,459.63	3,314.52	11,486.72	11,415.14
	(c) Segment – Real Estates	7.01	50.89	20.78	247.03	(22.96)
	(d) Others	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-
	Total	3,289.73	3,037.20	3,852.59	13,617.19	13,576.07
	Less:					
	i) Finance Cost/dep	902.23	1,080.07	990.49	4,172.72	3,670.30
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	2,387.50	1,957.13	2,862.10	9,444.47	9,905.77
3	Segment Assets					
	a) Oil & Vanaspati	61,259.59	56,282.60	56,228.52	61,259.59	56,228.52
	(b) Segment – Distillery	64,236.13	59,111.74	50,375.25	64,236.13	50,375.25
	(c) Segment – Real Estate	4,595.65	4,587.09	3,145.77	4,595.65	3,145.77
	(d) Others	-	-	-	-	-
	Total	130,091.37	119,981.43	109,749.54	130,091.37	109,749.54
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	130,091.37	119,981.43	109,749.54	130,091.37	109,749.54
4	Segment liabilities					
	(a) Oil & Vanaspati	19,502.83	27,281.86	23,580.34	19,502.83	23,580.34
	(b) Segment – Distillery	31,409.00	15,316.84	19,823.15	31,409.00	19,823.15
	(c) Segment – Real Estate	323.16	360.24	322.51	323.16	322.51
	(d) Others	-	-	-	-	-
	Total	51,234.99	42,958.94	43,726.00	51,234.99	43,726.00
	Un-allocated	1,838.53	1,931.42	1,649.28	1,838.53	1,649.28
	Total Liabilities	53,073.52	44,890.36	45,375.28	53,073.52	45,375.28

For and on behalf of the Board of Directors

Dated : 29th May, 2025
Place : Chandigarh

(Rajinder Mittal)
Managing Director
DIN: 00033082

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Consolidated Segment Results For Quarter / Year Ended 31st March, 2025					(Rs.in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue (net sale/Income from each segment)					
	(a) Oil & Vanaspati	27,585.89	25,341.14	21,868.89	98,633.82	85,185.17
	(b) Distillery	28,872.38	30,301.80	28,134.44	119,659.31	94,257.51
	(c) Real Estates	156.24	450.00	217.04	1,120.21	694.51
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	20,580.79	23,760.58	14,403.40	84,448.82	50,352.89
	(e) Goyal Distillery Pvt.Ltd., Bhattu Kalan	0.79	-	-	0.79	-
	(f) Un-allocated	-	-	-	-	-
	Total	77,196.09	79,853.52	64,623.77	303,862.95	230,490.08
	Less: Inter Segment revenue	2,543.42	3,511.03	3,058.23	11,997.97	9,638.79
	Net sales/Income From Operations	74,652.67	76,342.49	61,565.54	291,864.98	220,851.29
2	Segment Results					
	(a) Oil & Vanaspati	421.43	526.68	517.29	1,882.52	2,183.89
	(b) Segment – Distillery	2,860.37	2,459.63	3,314.52	11,486.72	11,415.14
	(c) Segment – Real Estates	7.01	50.89	20.78	247.03	(22.96)
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	1,951.24	1,817.46	1,385.47	7,765.01	6,348.27
	(e) Goyal Distillery Pvt.Ltd., Bhattu Kalan	(0.52)	(16.42)	-	(16.94)	-
	(f) Un-allocated	-	-	-	-	-
	Total	5,239.53	4,838.24	5,238.06	21,364.34	19,924.34
	Less:					
	i) Interest/Finance Cost/dep	1,744.78	1,951.79	1,750.68	7,705.09	6,904.80
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,494.75	2,886.45	3,487.38	13,659.25	13,019.54
3	Segment Assets					
	(a) Oil & Vanaspati	44,359.72	43,875.74	39,542.80	44,359.72	39,542.80
	(b) Segment – Distillery	64,236.13	59,111.74	50,375.25	64,236.13	50,375.25
	(c) Segment – Real Estate	4,595.65	4,587.09	3,145.77	4,595.65	3,145.77
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	40,932.62	37,760.33	37,007.89	40,932.62	37,007.89
	(e) Goyal Distillery Pvt.Ltd., Bhattu Kalan	1,343.19	962.58	-	1,343.19	-
	Total	155,467.31	146,297.48	130,071.71	155,467.31	130,071.71
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	155,467.31	146,297.48	130,071.71	155,467.31	130,071.71
4	Segment liabilities					
	(a) Oil & Vanaspati	19,500.98	27,217.98	23,580.34	19,500.98	23,580.34
	(b) Segment – Distillery	31,409.00	15,316.84	19,823.15	31,409.00	19,823.15
	(c) Segment – Real Estate	323.16	360.24	322.51	323.16	322.51
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	17,995.14	19,915.28	16,826.34	17,995.14	16,826.34
	(e) Goyal Distillery Pvt.Ltd., Bhattu Kalan	7.17	5.08	-	7.17	-
	Total	69,235.45	62,815.42	60,552.34	69,235.45	60,552.34
	Un-allocated	3,095.49	3,102.23	2,164.25	3,095.49	2,164.25
	Total Liabilities	72,330.94	65,917.65	62,716.59	72,330.94	62,716.59

For and on behalf of the Board of Directors

Dated : 29th May, 2025
Place : Chandigarh

(Rajinder Mittal)
Managing Director
DIN: 00033082

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STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at		As at	
		31st March, 2025 (Audited)	31st March, 2024 (Audited)	31st March, 2025 (Audited)	31st March, 2024 (Audited)
PARTICULARS					
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	34,175.69	35,133.24	60,987.74	61,778.17
(b)	Capital work-in-progress	10,016.23	1,083.61	10,989.54	1,272.78
(c)	Investment Property	2,419.10	2,253.41	2,037.77	2,144.04
(d)	Goodwill	-	-	197.86	-
(e)	Right to Use Assets	101.21	104.85	101.21	104.85
(f)	Intangible assets	61.89	29.17	62.29	29.82
(g)	Intangible assets under development	-	24.29	-	24.29
(h)	Financial Assets	-	-	-	-
	(i) Investments	7,872.52	6,751.41	1,077.69	978.98
	(ii) Loans	-	-	-	-
	(iii) Others	0.30	29.91	2,128.41	459.95
(i)	Deferred tax assets (Net)	-	-	-	-
(j)	Income Tax Assets	-	-	-	-
(k)	Other non-current assets	786.34	288.94	1026.69	388.03
	Total Non-Current Assets	55,433.28	45,698.83	78,609.20	67,180.91
2	CURRENT ASSETS				
(a)	Inventories	37,589.97	34,508.30	44,459.10	38,484.48
(b)	Financial Assets	-	-	-	-
	(i) Investments	-	-	-	-
	(ii) Trade receivables	9,198.83	9,323.48	13,172.46	12,165.86
	(iii) Cash and cash equivalents	1925.72	206.91	1955.36	214.28
	(iv) Other Bank Balances	813.00	354.93	818.45	360.03
	(v) Loans	10,302.91	10,913.29	-	-
	(vi) Others	1,571.40	1,581.18	1,734.74	1,581.47
(d)	Other current assets	13,256.26	7,162.62	14,718.00	10,084.68
(e)	Assets Classified as Held For Sale	-	-	-	-
	Total Current Assets	74,658.09	64,050.71	76,858.11	62,890.80
	TOTAL ASSETS	130,091.37	109,749.54	155,467.31	130,071.71
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	2,951.63	2,723.50	2,951.63	2,723.50
(b)	Other Equity	74,066.22	61,650.76	77,207.07	62,443.42
	Attributable to the owners of the parent	77,017.85	64,374.26	80,158.70	65,166.92
	Non-controlling Interests	-	-	2977.67	2188.20
	Total Equity	77,017.85	64,374.26	83,136.37	67,355.12
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	17,503.94	14,614.45	25,909.53	24,968.03
	(ii) Lease Liabilities	104.02	98.54	104.02	98.54
	(iii) Other financial liabilities	329.91	418.21	337.98	426.30
(b)	Provisions	318.34	268.35	348.63	286.92
(c)	Deferred tax liabilities (Net)	1,838.53	1,649.28	3,095.49	2,164.25
(d)	Other non-current liabilities	-	-	-	-
	Total Non-Current Liabilities	20,094.74	17,048.83	29,795.65	27,944.04
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	19,708.06	18,884.56	27,613.24	22,632.98
	(ii) Lease Liabilities	1.20	7.81	1.20	7.81
	(iii) Trade payables	-	-	-	-
	Total Outstanding dues to Micro Enterprises and Small Enterprises	418.87	23.76	936.90	81.74
	Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	11,468.27	7,875.59	12,016.85	9,467.37
	(iv) Other financial liabilities	541.83	793.96	684.06	1535.65
(b)	Other current liabilities	542.23	392.00	713.15	729.41
(c)	Provisions	98.68	75.89	119.19	90.16
(d)	Current Tax Liabilities (Net)	199.64	272.88	450.70	227.43
	Total Current Liabilities	32,978.78	28,326.45	42,535.29	34,772.55
	TOTAL LIABILITIES	53,073.52	45,375.28	72,330.94	62,716.59
	TOTAL EQUITY AND LIABILITIES	130,091.37	109,749.54	155,467.31	130,071.71

For and on behalf of the Board of Directors

Dated : 29th May, 2025
Place : Chandigarh

(RAJINDER MITTAL)
Managing Director
DIN: 00033082

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STATEMENT OF AUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025 (Rs. In Lakhs)					
Particulars		STANDALONE		CONSOLIDATED	
		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
A	Cash Flow From Operating Activities				
	Net Profit before taxation & Excentional Items	9444.47	9905.77	13659.25	12968.47
	Adjustment for				
	Depreciation and Amortization	2978.42	2390.26	4609.51	3598.26
	Prior period adjustments	-	-	-	-
	Finance Cost	1194.30	1280.04	3095.58	3306.54
	(Profit)/ Loss on sale of property, plant & equipment	(58.03)	2.41	(61.54)	0.19
	Rental Income	(622.20)	(698.48)	(676.69)	(616.87)
	Lease Rent IND AS	(8.92)	(10.02)	(8.92)	(10.02)
	Guarantee Income	-	-	-	-
	Gain on Investment	-	(2.28)	-	(3.75)
	(Profit) on sale of Investment	-	(1.47)	-	-
	Operating Profit before Working Capital Changes	12928.04	12866.23	20617.19	19242.82
	Adjustment for				
	Trade & Other Receivables	(294.03)	(3,439.13)	(3,287.89)	(4,247.86)
	Inventories	(3,081.67)	(5,317.33)	(5,974.62)	(6,433.86)
	Trade Payable & Other Liabilities	3,819.55	(3,992.82)	2480.57	(2,454.43)
	Loans & Advances & other Assets	(6,591.04)	(822.96)	(5,271.98)	711.47
	Cash Generated from Operations	6,780.85	(706.01)	8,563.27	6,818.14
	Direct Tax Paid	(2,254.12)	(2,883.75)	(2,243.52)	(2,899.70)
	Prior period items	-	-	-	-
	Net Cash Flow from Operating Activities {A}	4526.73	(3589.76)	6319.75	3918.44
B	Cash Flow From Investing Activities				
	Purchase of Fixed Assets and intangible assets including investment property (net of sales)	(11065.93)	(5033.25)	(13372.58)	(13716.07)
	Investment in Subsidiary (Consideration Paid over Net Asset Acquired)	-	-	(197.86)	-
	Repayment of Loan From Subsidiary	610.38			
	Sale/Purchase of Investments(Net)	(1,026.03)	13.38	-	13.38
	Loan Given to Subsidiary	0.00	1471.79	-	-
	Rental Income	622.20	698.48	676.69	616.87
	Net Cash Flow from Investing Activities {B}	(10859.38)	(2849.60)	(12893.75)	(13085.82)
C	Cash Flow From Financing Activities				
	Dividend Paid	(737.91)	(494.41)	(737.91)	(494.41)
	Finance Cost	(1083.22)	(1085.40)	(3028.37)	(3110.09)
	Investment in Subsidiary by Non Controlling Interest	-	-	0	642.61
	Long Term & Short Term Borrowings	3,712.99	(271.56)	5921.76	3840.22
	Proceeds from conversion of Convertible Preference Warrant into Equity shares	6159.60	8328.00	6159.60	8328.00
	Net Cash Flow from Financing Activities {C}	8,051.46	6,476.63	8,315.08	9,206.33
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1718.81	37.27	1741.08	38.95
	Cash & Cash Equivalents as at 01/04/2024	206.91	169.64	214.28	175.33
	Add : Upon addition of Subsidiary	-	-	-	-
	Cash & Cash Equivalents as at 31/03/2025	1925.72	206.91	1955.36	214.28

For and on behalf of the Board of Directors

Date: 29th May, 2025
Place : Chandigarh

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(Rajinder Mittal)
Managing Director
DIN : 0033082

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