

25/01/2024

To,
BSE Limited
The Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Script Code: 524332 BCLIL

To,
National Stock Exchange of India Limited
The Department of Corporate Service
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: BCLIND

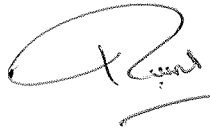
Sub: Intimation under Regulation 10 (5) in respect of Regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011

Dear Sir,

I, Rajinder Mittal along with Mr. Kushal Mittal and Ms. Swati Mittal are from the promoter group of M/s. BCL Industries Limited have acquired shares to the tune of 7.25% as per the details given below from Ms. Garima Mittal and Ms. Shweta Jhunjunwala who also happens to be from promoter group and we availed the exemption from making an open offer as has been provided in Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We now submit the below details of 17,50,140 (7.25%) Equity Shares of Rs. 10/- of the Company which were acquired through inter se transfers between immediate relatives:

Sr. No.	Name of the Acquirer	No. of shares acquired	%	Name of the Seller
1.	Rajinder Mittal	8,87,540	3.68%	Garima Mittal
2.	Swati Mittal	1,00,000	0.41%	Garima Mittal
3.	Kushal Mittal	7,62,600	3.16%	Shweta Jhunjunwala
	Total	17,50,140	7.25%	



RAJINDER MITTAL
5-A, CIVIL LINES, BATHINDA-151001 (PUNJAB)

Please find annexed the prescribed disclosure (belated) under Regulation 10 (5) in respect of Regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011 alongwith the annexures as mentioned in the Disclosure under Regulation 10(5) of SEBI (SAST) Regulations.

Thanking You,
Yours Sincerely,



Rajinder Mittal
(For myself and on behalf of Ms. Swati Mittal and Mr. Kushal Mittal)
Place: Bathinda (Punjab)

Encl: As above

RAJINDER MITTAL

5-A, CIVIL LINES, BATHINDA-151001 (PUNJAB)

Annexure A

TO WHOMSOEVER IT MAY CONCERN

I, Rajinder Mittal, residing at 5A, Civil Lines, Bathinda, Punjab - 151005 alongwith Ms. Swati Mittal and Mr. Kushal Mittal (the acquirers/ transferees), belonging to the Promoter/ Promoter Group of BCL Industries Limited ("the Company") propose to acquire total of 17,50,140 (7.25%) Equity Shares from the transferors (belonging to Promoter/ Promoter Group of the Company) as per the below table:

Sr. No.	Name of Seller/ Transferor	Quantity	Name of Acquirer/ Transferee
1.	Garima Mittal	8,87,540	Rajinder Mittal
2.	Garima Mittal	1,00,000	Swati Mittal
3.	Shweta Jhunjunwala	7,62,600	Kushal Mittal
	Total	17,50,140	

In this respect, we hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that:

- i) the transferor and transferees have complied/ will comply (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements under Chapter V of the SEBI (SAST) Regulations, 2011.
- ii) we have complied with the conditions as specified under regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011 i.e. being immediate relatives.



Rajinder Mittal
(For myself and on behalf of Ms. Swati Mittal and Mr. Kushal Mittal)

Date: 25/01/2024

Place: Bathinda (Punjab)

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BCL Industries Limited
2.	Name of the acquirer(s)	1. Rajinder Mittal 2. Swati Mittal 3. Kushal Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirers are the Promoters of the Target Company prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Garima Mittal 2. Shweta Jhunjunwala
	b. Proposed date of acquisition	On or After 7th June 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 8,87,540 Equity Shares of Rs.10/- each to be acquired from Garima Mittal by Rajinder Mittal. 2. 1,00,000 Equity Shares of Rs.10/- each to be acquired from Garima Mittal by Swati Mittal. 3. 7,62,600 Equity Shares of Rs. 10/- each to be acquired from Shweta Jhunjunwala by Kushal Mittal. Total 17,50,140 Equity Shares are to be acquired.
	d. Total shares to be acquired as % of share capital of TC	17,50,140 (7.25%)
	e. Price at which shares are proposed to be acquired	The Shares of BCL Industries Limited acquired through gift.
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst the promoters (immediate relatives)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, as the shares are being transferred by way of gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, as the shares are being transferred by way of gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the shares are being transferred by way of gift.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the	Annexure A




	repealed Takeover Regulations, 1997)				
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Annexure B			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	Annexure A			
11.	Shareholding details	Before the proposed Transaction		After the proposed Transaction	
		No. of shares /voting Rights	% w.r.t Total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)				
	Individually				
	Rajinder Mittal	32,80,500	13.58%	41,68,040	17.26%
	Swati Mittal	0	0%	1,00,000	0.41%
	Kushal Mittal	34,44,370	14.26%	42,06,970	17.42%
	Collectively	67,24,870	27.85%	84,75,010	35.09%
	b. Sellers				
	Garima Mittal	10,87,540	4.50%	1,00,000	0.41%
	Shweta Jhunhunwala	8,62,600	3.57%	1,00,000	0.41%

Notes:

1. Details of proposed acquisition by each acquirer from each seller are as follows:

Sr. No.	Name of Seller	Quantity	Name of Acquirer
1.	Garima Mittal	8,87,540	Rajinder Mittal
2.	Garima Mittal	1,00,000	Swati Mittal
3.	Shweta Jhunhunwala	7,62,600	Kushal Mittal
	Total	17,50,140	


Rajinder Mittal
 (For myself and on behalf of Ms. Swati Mittal and Mr. Kushal Mittal)

Date: 25/01/2024
 Place: Bathinda (Punjab)