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DATE: 28.03.2023

CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED, FLOOR 25, FEROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI- 400001	THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

Dear Sir/Madam.

Sub: Update on company's preferential issue**“Credit of 54,66,334 fully Convertible Warrants to the respective allottees in dematerialized form”**

This is with reference to our communication dated 4th March, 2023 wherein the allotment of 54,66,334 fully Convertible Warrants ('Warrants') at an issue price of Rs. 360/- per warrant, to the persons belonging to promoters, promoter group and non-promoters' category, on preferential basis, was made in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and pursuant to the member's approval and 'In-Principle Approval' obtained from National Stock Exchange of India Limited (NSE) and BSE Limited.

In furtherance, we wish to inform you that 54,66,334 fully Convertible Warrants have been credited into the Demat Accounts of the respective allottees in dematerialized form and locked-in for the period stipulated under SEBI (ICDR) Regulations, 2018.

In terms of the allotment, warrant holders are entitled to get their warrant(s) converted into equal number of equity share(s), by paying the remaining amount before the expiry of eighteen (18) months from the date of allotment of warrants in terms of SEBI ICDR Regulations

You are requested to take the above information on records and disseminate the same on your respective websites.

for **BCL Industries Limited**

RAJINDER MITTAL
MANAGING DIRECTOR
DIN: 00033082