

DATED: 26/09/2023

The BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 BSE Code: 524332	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051 NSE SCRIP CODE: BCLIND
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Conversion of 1,50,000 warrants into equal number of equity shares of the Company”

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on 04th March,2023 w.r.t. allotment of 54,66,334 (Fifty-Four Lakhs Sixty-Six Thousand Three Hundred Thirty-Four) warrants, each convertible into equity shares of face value of Rs. 10/- each, (**“Warrants”**) at an issue price (**“Warrant Issue Price”**) of Rs. 360.00 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Regulations”**), we wish to inform you that members of the Board of Directors of the Company in their meeting held today have considered and approved the conversion of 1,50,000 (One Lac Fifty Thousand only) warrants into 1,50,000 (One Lac Fifty Thousand only) equity shares of face value of Rs. 10/- each, out of the balance 44,09,334 (Forty-four Lacs Nine Thousand Three Hundred Thirty-Four) warrants on preferential basis, upon receipt of an amount aggregating to Rs. 4,05,00,000/- (Rupees Four Crore Five Lacs only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequent to this conversion of warrants/allotment of Equity Shares, 42,59,334 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into



Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-1510

Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in

Email: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC003624

equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 270/- per warrant within 18 months from the date of warrant allotment.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 25,35,70,000/- consisting of 2,53,57,000 fully paid-up Equity Shares of Rs. 10/-each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in '**Annexure II**'.

The Board Meeting commenced at 1.00 pm and was concluded that at 2.20 p.m.

Kindly take the same in on your records.

Thanking You,

Yours faithfully
For BCL Industries Limited

Ajeet Kumar Thakur
Company Secretary
FCS: 9091

Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S. No	Name of Allotees	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
Promoter and Promoter Group Category (A)						
1	Rajinder Mittal	4,00,000	Nil	Nil	Nil	4,00,000
2	Sunita Mittal	5,00,000	Nil	Nil	Nil	5,00,000
3	Kushal Mittal	4,81,334	Nil	Nil	Nil	4,81,334
4	Sara Garg	9,00,000	Nil	Nil	Nil	9,00,000
Total (A)		22,81,334	Nil	Nil	Nil	22,81,334
Public Category (B)						
5	Aditya Kumar Halwasiya	2,50,000	Nil	Nil	Nil	2,50,000
6	Amit Gupta	1,00,000	Nil	Nil	Nil	1,00,000
7	Prajal Bhandari	13,000	Nil	Nil	Nil	13,000
8	Vajra Machineries Pvt. Ltd.	50,000	50,000	50000	1,35,00,000	Nil
9	Raghvendra Mohta	50,000	Nil	Nil	Nil	50,000
10	Neomile Corporate Advisory Ltd.	50,000	Nil	Nil	Nil	50,000
11	Kirtan Maneklal Ruparelia	50,000	Nil	Nil	Nil	50,000
12	Ali Akbar Parvez Khan	1,00,000	Nil	Nil	Nil	1,00,000
13	Coronet Telecom Pvt. Ltd.	1,00,000	Nil	Nil	Nil	1,00,000
14	JE Impex DMCC	1,00,000	1,00,000	1,00,000	2,70,00,000	Nil
15	Vipul Bansal	50,000	Nil	Nil	Nil	50,000
16	Anish Bansal	50,000	Nil	Nil	Nil	50,000
17	Lanka Nagamani & Lanka V N Muralidhar	1,00,000	Nil	Nil	Nil	1,00,000

18	Lanka V N Muralidhar	50,000	Nil	Nil	Nil	50,000
19	Elara India Opportunities Fund Ltd.	9,50,000	Nil	Nil	Nil	9,50,000
20	Vespera Fund Limited	65,000	Nil	Nil	Nil	65,000
Total (B)		21,28,000	1,50,000	1,50,000	4,05,00,000	19,78,000
Total (A+B)		44,09,334	1,50,000	1,50,000	4,05,00,000	42,59,334

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sl. No	Particulars	Description				
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.				
2	Type of issuance	Preferential allotment				
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 1,50,000 Equity Shares of face value of Rs. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 360.00 each (Rupees Three Hundred and Sixty only) upon receipt of balance amount at the rate of Rs. 270 (Rupees Two Hundred and Seventy Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 4,05,00,000/- (Rupees Four Crore Five Lacs only)				
Additional information in case of preferential issue:						
4	Name of the Allottee	<p align="center">Public Category</p> <table border="1"> <tr> <td>1</td> <td>Vajra Machinery Pvt. Ltd.</td> </tr> <tr> <td>2</td> <td>JE Impex DMCC</td> </tr> </table>	1	Vajra Machinery Pvt. Ltd.	2	JE Impex DMCC
1	Vajra Machinery Pvt. Ltd.					
2	JE Impex DMCC					
5	Post allotment of securities- Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs 25,35,70,000/- consisting of 2,53,57,000 equity shares of Rs. 10/- each. Warrants were allotted on 04 th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 90 per warrant (being 25% of the issue price per warrant). Now, 1,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 270 per warrant (being 75% of the issue price per warrant) 2 (Two)				

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<p>6</p>	<p>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company</p>



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