



Regd. Office:
Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

DATED: 25/07/2023

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED FLOOR 25, FEROCZE JEEJEEBHOY TOWERS, DALAL STREET MUMBAI- 400001	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400051
BSE Scrip Code: 524332	Symbol: BCLIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

"Conversion of 7.37.000 warrants into equal number of equity shares of the Company"

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on 04th March, 2023 w.r.t. allotment of 54,66,334 (Fifty-Four Lakhs Sixty-Six Thousand Three Hundred Thirty-Four) warrants, each convertible into equity shares of face value of Rs. 10/- each, ("**Warrants**") at an issue price ("**Warrant Issue Price**") of Rs. 360.00 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that members of the Board of Directors of the Company through resolution by circulation on 25th July, 2023, considered and approved the conversion of 7,37,000 (Seven Lac Thirty-Seven Thousand only) warrants into 7,37,000 (Seven Lac Thirty-Seven Thousand only) equity shares of face value of Rs. 10/- each, out of the 54,66,334 (Fifty-Four Lakhs Sixty-Six Thousand Three Hundred Thirty-Four) warrants allotted on 4th March, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 19,89,90,000/- (Rupees Nineteen Crores Eighty-nine Lacs Ninety thousand only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequent to today's conversion of warrants/allotment of Equity Shares, 47,29,334 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 270/- per warrant within 18 months from the date of warrant allotment.



Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-1510

Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in

Email: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC003624

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 24,88,70,000/- consisting of 24,887,000 fully paid-up Equity Shares of Rs. 10/-each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in '**Annexure II**'.

Kindly take in on your records.

Thanking You,

Yours faithfully
For BCL Industries Limited

Ajeet Kumar Thakur
Company Secretary
FCS: 9091

Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S. No	Name of Allotees	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	No of warrants pending for conversion
Promoter and Promoter Group Category (A)						
1	Rajinder Mittal	6,00,000	2,00,000	2,00,000	5,40,00,000	4,00,000
2	Sunita Mittal	5,00,000	Nil	Nil	Nil	5,00,000
3	Kushal Mittal	5,81,334	1,00,000	1,00,000	2,70,00,000	4,81,334
4	Sara Garg	11,00,000	2,00,000	2,00,000	5,40,00,000	9,00,000
	Total (A)	27,81,334	5,00,000	5,00,000	13,50,00,000	22,81,334
Public Category (B)						
5	Aditya Kumar Halwasiya	2,50,000	Nil	Nil	Nil	2,50,000
6	Amit Gupta	1,00,000	Nil	Nil	Nil	1,00,000
7	Prajal Bhandari	50,000	37,000	37,000	99,90,000	13,000
8	Shyam Taparia	25,000	Nil	Nil	Nil	25,000
9	Yashaswi Sanghai	50,000	50,000	50,000	1,35,00,000	Nil
10	Vajra Machineries Pvt. Ltd.	50,000	Nil	Nil	Nil	50,000
11	Raghvendra Mohta	50,000	Nil	Nil	Nil	50,000
12	Neomile Corporate Advisory Ltd.	50,000	Nil	Nil	Nil	50,000
13	Kirtan Maneklal Ruparelia	50,000	Nil	Nil	Nil	50,000
14	Ali Akbar Parvez Khan	1,00,000	Nil	Nil	Nil	1,00,000
15	Maurvi Ventures Pvt. Ltd.	1,00,000	1,00,000	1,00,000	2,70,00,000	Nil
16	Coronet Telecom Pvt. Ltd.	1,00,000	Nil	Nil	Nil	1,00,000
17	JE Impex DMCC	1,00,000	Nil	Nil	Nil	1,00,000
18	Vipul Bansal	50,000	Nil	Nil	Nil	50,000
19	Anish Bansal	50,000	Nil	Nil	Nil	50,000
20	Nimesh Shambhulal Joshi	50,000	Nil	Nil	Nil	50,000
21	Meet Narendra Mehta (HUF)	25,000	25,000	25,000	67,50,000	Nil
22	Narendra Mansukhlal Mehta (HUF)	25,000	25,000	25,000	67,50,000	Nil
23	Anoop Jain	1,00,000	Nil	Nil	Nil	1,00,000
24	Sejal Gambhir	35,000	Nil	Nil	Nil	35,000
25	Manju Sharma	35,000	Nil	Nil	Nil	35,000

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-1510

Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in

Email: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC003624

26	Lanka Nagamani & Lanka V N Muralidhar	1,00,000	Nil	Nil	Nil	1,00,000
27	Lanka V N Muralidhar	50,000	Nil	Nil	Nil	50,000
28	Elara India Opportunities Fund Ltd.	9,50,000	Nil	Nil	Nil	9,50,000
29	Vespera Fund Limited	65,000	Nil	Nil	Nil	65,000
30	Vikas Garg	50,000	Nil	Nil	Nil	50,000
31	Ramesh Chander Nayyar	25,000	Nil	Nil	Nil	25,000
	Total (B)	26,85,000	2,37,000	2,37,000	6,39,90,000	24,48,000
	Total (A+B)	54,66,334	7,37,000	7,37,000	19,89,90,000	47,29,334

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sl No	Particulars	Description																
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.																
2	Type of issuance	Preferential allotment																
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 7,37,000 Equity Shares of face value of Rs. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 360.00 each (Rupees Three Hundred and Sixty only) upon receipt of balance amount at the rate of Rs. 270 (Rupees Two Hundred and Seventy Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs.19,89,90,000/- (Rupees Nineteen Crores Eighty-nine Lacs Ninety thousand only)																
Additional information in case of preferential issue:																		
4	Name of the Allottee	<p>Promoter and Promoter Group Category</p> <table border="1"> <tr> <td>1</td> <td>Rajinder Mittal</td> </tr> <tr> <td>2</td> <td>Kushal Mittal</td> </tr> <tr> <td>3</td> <td>Sara Garg</td> </tr> </table> <p>Public Category</p> <table border="1"> <tr> <td>4</td> <td>Prajal Bhandari</td> </tr> <tr> <td>5</td> <td>Yashaswi Sanghai</td> </tr> <tr> <td>6</td> <td>Maurvi Ventures Pvt. Ltd.</td> </tr> <tr> <td>7</td> <td>Meet Narendra Mehta (HUF)</td> </tr> <tr> <td>8</td> <td>Narendra Mansukhlal Mehta (HUF)</td> </tr> </table>	1	Rajinder Mittal	2	Kushal Mittal	3	Sara Garg	4	Prajal Bhandari	5	Yashaswi Sanghai	6	Maurvi Ventures Pvt. Ltd.	7	Meet Narendra Mehta (HUF)	8	Narendra Mansukhlal Mehta (HUF)
1	Rajinder Mittal																	
2	Kushal Mittal																	
3	Sara Garg																	
4	Prajal Bhandari																	
5	Yashaswi Sanghai																	
6	Maurvi Ventures Pvt. Ltd.																	
7	Meet Narendra Mehta (HUF)																	
8	Narendra Mansukhlal Mehta (HUF)																	

<p>5</p>	<p>Post allotment of securities- Outcome of the subscription,</p> <p>Issue price / allotted price (in case of convertibles),</p> <p>Number of investors</p>	<p>Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs 24,88,70,000/- consisting of 24,887,000 equity shares of Rs. 10/- each.</p> <p>Warrants had been allotted on 04th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 90 per warrant (being 25% of the issue price per warrant).</p> <p>Now, 7,37,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 270 per warrant (being 75% of the issue price per warrant)</p> <p>8 (Eight)</p>
<p>6</p>	<p>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company</p>