



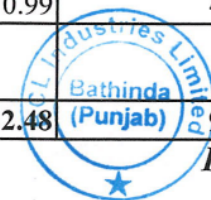
Statement Of Standalone Audited Financial Results For Quarter / Financial Year Ended 31st March, 2026 (Rs. In Lakhs)						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Income					
	Revenue From Operations	43070.17	51163.77	53778.80	200640.32	206545.47
	Other Income	170.82	213.44	293.21	816.81	870.82
1	Total Income	43,240.99	51,377.21	54,072.01	2,01,457.13	2,07,416.29
	Expenses					
	a) Cost of materials consumed	22,746.54	27,703.48	41,859.51	1,29,882.91	1,54,893.96
	b) Purchases of stock in Trade	5,440.99	8,270.14	-	13,711.13	-
	c) Changes in inventories of finished goods work-in-progress and intermediates	2,282.69	1,270.90	80.60	3,035.95	3,006.90
	d) Excise duty	2,579.67	2999.07	2066.32	11214.99	9445.66
	e) Employee benefits expense	664.77	701.87	734.77	2821.08	2881.15
	f) Finance costs	523.73	100.94	123.26	1131.07	1194.30
	g) Depreciation and amortization expense	894.80	900.92	778.97	3439.92	2978.42
	h) Other expenses	5892.12	6301.97	6041.08	25487.60	23571.43
2	Total Expenses	41,025.31	48,249.29	51,684.51	1,90,724.65	1,97,971.82
3	Profit Before Exceptional Items And Tax (1-2)	2,215.68	3,127.92	2,387.50	10,732.48	9,444.47
3.1	Exceptional Items	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	2,215.68	3,127.92	2,387.50	10,732.48	9,444.47
	Tax Expense					
	a) Current Tax	(550.00)	(750.00)	(550.00)	(2,150.00)	(2,130.00)
	b) Deferred Tax	(123.39)	(73.00)	92.89	(389.01)	(164.40)
	c) Income tax of earlier year	3.87	-	-	3.87	1.59
5	Total Tax Expenses	(669.52)	(823.00)	(457.11)	(2,535.14)	(2,292.81)

Statement Of Standalone Audited Financial Results For Quarter / Financial Year Ended 31st March, 2026 (Rs. In Lakhs)						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
6	Profit For The Year / Period (4-5)	1,546.16	2,304.92	1,930.39	8,197.34	7,151.66
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	56.14	-	(3.63)	105.57	95.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(12.44)	(24.85)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income	56.14	-	(3.63)	93.13	70.23
8	Total Comprehensive Income (6 +/- 7)	1,602.30	2,304.92	1,926.76	8,290.47	7,221.89
9	Paid Up Equity Share Capital (Face Value of Rs. 1/- Each Per Share)	2,951.63	2,951.63	2,951.63	2,951.63	2,951.63
10	Other Equity	81,589.26	79,999.41	74,066.22	81,589.26	74,066.22
11	Earnings Per Share (Not Annualised)					
	a) Basic (Rs.)	0.52	0.78	0.66	2.78	2.46
	b) Diluted (Rs.)	0.52	0.78	0.66	2.78	2.46
NOTES:						
1	The above Audited Standalone Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 25th May, 2026 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same , with unmodified opinion.					
2	The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Thrid quarter of the financial year 2025-26.					
3	The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Llisting Obligations and Disclosure requirement) Regulation 2015 as amended.					
4	Figures for the previous year/ quarters period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.					
Dated : 25th May, 2026 Place : Sangat, Bathinda		For and on behalf of the Board of Directors  (Rajinder Mittal) Managing Director DIN: 00033082				
						

Standalone Segment Results For Quarter / Year Ended 31st March, 2026

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Maize Oil Extraction & Refinery	12,727.97	14,974.12	27,585.89	76,092.70	98,633.82
	(b) Distillery	27,787.25	31,617.89	28,872.38	1,25,256.58	1,19,659.31
	(c) Real Estates	59.82	68.30	156.24	488.00	1,120.21
	(d) Oil Trading Unit	5,493.42	8,357.20	-	13,850.62	-
	(e) Others	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-
	Total	46,068.46	55,017.51	56,614.51	2,15,687.90	2,19,413.34
	Less: Inter Segment revenue	2,827.47	3,640.30	2,542.50	14,230.77	11,997.05
	Net sales/Income From Operations	43,240.99	51,377.21	54,072.01	2,01,457.13	2,07,416.29
2	Segment Results					
	(a) Maize Oil Extraction & Refinery	729.32	853.19	422.35	2,847.52	1,883.44
	(b) Segment – Distillery	2,876.07	3,223.84	2,860.37	12,435.35	11,486.72
	(c) Segment – Real Estates	(25.82)	(32.09)	7.01	(118.88)	247.03
	(d) Oil Trading Unit	54.64	84.84	-	139.48	-
	(e) Others	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-
	Total	3,634.21	4,129.78	3,289.73	15,303.47	13,617.19
	Less:					
	i) Interest/Finance Cost/dep	1,418.53	1,001.86	902.23	4,570.99	4,172.72
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	2,215.68	3,127.92	2,387.50	10,732.48	9,444.47



Standalone Segment Results For Quarter / Year Ended 31st March, 2026

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
3	Segment Assets					
	a) Maize Oil Extraction & Refinery	71,192.05	71,068.03	61,259.59	71,192.05	61,259.59
	(b) Segment – Distillery	60,074.19	62,707.98	64,236.13	60,074.19	64,236.13
	(c) Segment – Real Estate	4,401.66	4,574.30	4,595.65	4,401.66	4,595.65
	(d) Oil Trading Unit	139.48	84.84	-	139.48	-
	(e) Others	-	-	-	-	-
	Total	1,35,807.38	1,38,435.15	1,30,091.37	1,35,807.38	1,30,091.37
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	1,35,807.38	1,38,435.15	1,30,091.37	1,35,807.38	1,30,091.37
4	Segment liabilities					
	(a) Maize Oil Extraction & Refinery	11,946.56	10,921.40	19,502.83	11,946.56	19,502.83
	(b) Segment – Distillery	36,762.16	42,128.91	31,409.00	36,762.16	31,409.00
	(c) Segment – Real Estate	317.81	329.65	323.16	317.81	323.16
	(d) Oil Trading Unit	-	-	-	-	-
	(e) Others	-	-	-	-	-
	Total	49,026.53	53,379.96	51,234.99	49,026.53	51,234.99
	Un-allocated	2,239.98	2,104.15	1,838.53	2,239.98	1,838.53
	Total Liabilities	51,266.51	55,484.11	53,073.52	51,266.51	53,073.52

For and on behalf of the Board of Directors

Dated : 25th May, 2026
Place : Bathinda (Punjab)



(Rajinder Mittal)
Managing Director
DIN: 00033082



Independent Auditor's Report on the Audit of Annual Standalone Financial Results of BCL Industries Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of BCL Industries Limited ("the Company") for the Quarter and Year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of regulation the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" for the year ended March 31, 2026 section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for this Statement

The Standalone Financial Results for the year ended March 31, 2026 is the responsibility of the company's Management and the Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the accompanying Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the third quarter of the current financial





year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

Place: Bathinda

Date: 25/05/2026

For AMRG & Associates
Chartered Accountants
FRN: 004453N

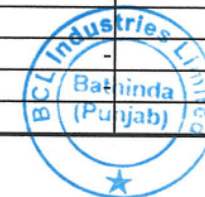



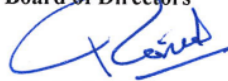
CA MADHU MOHAN
(PARTNER)

MRN: 082938

UDIN: 26082938.DCG EX T 8344

Statement Of Consolidated Audited Financial Results For Quarter / Year Ended 31st March, 2026						(Rs. In Lakhs)
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
	Revenue From Operations	60,795.92	75,612.26	74342.99	2,90,380.68	2,90,959.67
	Other Income	325.33	175.04	309.68	908.81	905.31
1	Total Income	61,121.25	75,787.30	74652.67	2,91,289.49	2,91,864.98
	Expenses					
	a) Cost of materials consumed	36,375.05	45,073.12	58573.45	1,94,738.95	2,19,243.29
	b) Purchases of stock-in-trade	5,440.99	8,270.14	-	13,711.13	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	1,425.03	1,034.81	(1,172.12)	3,999.86	2,778.89
	d) Excise duty	2,579.67	2,999.07	2,066.32	11,214.99	9,445.66
	e) Employee benefits expense	1,288.25	1,322.86	1184.28	5,043.46	4,634.21
	f) Finance costs	827.13	743.84	545.95	3,304.55	3,095.58
	g) Depreciation and amortization expense	1,306.83	1,313.58	1198.83	5,077.75	4,609.51
	h) Other expenses	8,213.47	10249.57	8761.21	37,474.00	34,398.59
2	Total Expenses	57,456.42	71,006.99	71,157.92	2,74,564.69	2,78,205.73
3	Profit Before Exceptional Items And Tax (1-2)	3,664.83	4,780.31	3,494.75	16,724.80	13,659.25
3.1	Exceptional Items	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	3,664.83	4,780.31	3,494.75	16,724.80	13,659.25
	Tax Expense					
	a) Current Tax	(835.00)	(1,093.49)	(745.82)	(3,360.00)	(2,468.38)
	b) Deferred Tax	(233.06)	(150.14)	6.74	(728.62)	(907.56)
	c) Income tax of earlier year	7.62			7.63	1.59
5	Total Tax Expenses	(1,060.44)	(1,243.63)	(739.08)	(4,080.99)	(3,374.35)
6	Profit For The Year / Period (4-5)	2,604.39	3,536.68	2,755.67	12,643.81	10,284.90
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	71.43	-	0.81	120.86	99.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(12.44)	(24.85)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-



Statement Of Consolidated Audited Financial Results For Quarter / Year Ended 31st March, 2026						(Rs. In Lakhs)
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
7	Total Other Comprehensive Income	71.43	-	0.81	108.42	74.67
8	Total Comprehensive Income (6 +/- 7)	2,675.82	3,536.68	2,756.48	12,752.23	10,359.57
	Profit For The Year / Period Attributable To					
	Owners Of The Parent	2,330.78	3,214.22	2548.83	11,497.71	9,496.54
	Non-Controlling Interests	273.62	322.46	206.84	1,146.10	788.36
	Other Comprehensive Income Attributable To					
	I) Owner Of The Company	67.61	-	(0.30)	104.60	73.56
	ii) Non Controlling Interest	3.82	-	1.11	3.82	1.11
9	Total Comprehensive Income For The Year / Period Attributable To					
	Owners Of The Parent	2,398.38	3,214.22	2548.53	11,602.30	9,570.10
	Non-Controlling Interests	277.45	322.46	207.95	1,149.93	789.47
10	Paid Up Equity Share Capital (Face Value of Rs. 1/- Each Per Share)	2,951.63	2,951.63	2,951.63	2,951.63	2,951.63
11	Other Equity	88,041.97	85,641.04	77207.07	88,041.97	77,207.07
12	Earnings Per Share (Not Annualised)					
	a) Basic (Rs.)	0.79	1.09	0.86	3.90	3.26
	b) Diluted (Rs.)	0.79	1.09	0.86	3.90	3.26
	NOTES:					
1	The above Audited Consolidated Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 25th May, 2026 at Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.					
2	The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Third quarter of the financial year 2025-26.					
3	The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.					
4	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.					
	<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p>Dated : 25th May, 2026 Place : Sangat, Bathinda</p> <div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: right;">  (Rajinder Mittal) Managing Director DIN: 00033082 </div> </div>					

Consolidated Segment Results For Quarter / Year Ended 31st March, 2026						
Sr. No.	Particulars	Quarter Ended			F.Y. Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Maize Oil Extraction & Refinery	12,727.97	14,974.12	27,585.89	76,092.70	98,633.82
	(b) Distillery	27,787.25	31,617.89	28,872.38	1,25,256.58	1,19,659.31
	(c) Real Estates	59.82	68.30	156.24	488.00	1,120.21
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	17,876.05	24,450.29	20,580.79	89,930.88	84,448.82
	(e) Goyal Distillery Pvt. Ltd. (Subsidiary)	-	4.47	0.79	4.73	0.79
	(f) Oil Trading Unit	5,493.42	8,357.20	-	13,850.62	-
	(g) Un-allocated	-	-	-	-	-
	Total	63,944.51	79,472.27	77,196.09	3,05,623.51	3,03,862.95
	Less: Inter Segment revenue	2,823.26	3,684.97	2,543.42	14,334.02	11,997.97
	Net sales/Income From Operations	61,121.25	75,787.30	74,652.67	2,91,289.49	2,91,864.98
2	Segment Results					
	(a) Maize Oil Extraction & Refinery	729.51	808.23	421.43	2,802.75	1,882.52
	(b) Segment – Distillery	2,876.07	3,223.84	2,860.37	12,435.35	11,486.72
	(c) Segment – Real Estates	(25.82)	(32.09)	7.01	(118.88)	247.03
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	2,169.86	2,772.01	1,951.24	9,909.41	7,765.01
	(e) Goyal Distillery Pvt. Ltd. (Subsidiary)	(5.47)	(19.10)	(0.52)	(61.01)	(16.94)
	(f) Oil Trading Unit	54.64	84.84	-	139.48	-
	(g) Un-allocated	-	-	-	-	-
	Total	5,798.79	6,837.73	5,239.53	25,107.10	21,364.34
	Less:					
	i) Interest/Finance Cost/dep	2,133.96	2,057.42	1,744.78	8,382.30	7,705.09
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,664.83	4,780.31	3,494.75	16,724.80	13,659.25



Consolidated Segment Results For Quarter / Year Ended 31st March, 2026

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			F.Y. Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
3	Segment Assets					
	a) Maize Oil Extraction & Refinery	57,028.16	59,304.99	44,359.72	57,028.16	44,359.72
	(b) Segment – Distillery	60,074.19	62,707.98	64,236.13	60,074.19	64,236.13
	(c) Segment – Real Estate	4,401.66	4,574.30	4,595.65	4,401.66	4,595.65
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	42,085.34	40,027.09	40,932.62	42,085.34	40,932.62
	(e) Goyal Distillery Pvt. Ltd. Fatehabad (Subsidiary)	1,047.73	1,060.85	1,343.19	1,047.73	1,343.19
	(f) Oil Trading Unit	139.48	84.84	-	139.48	-
	Total	1,64,776.56	1,67,760.05	1,55,467.31	1,64,776.56	1,55,467.31
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	1,64,776.56	1,67,760.05	1,55,467.31	1,64,776.56	1,55,467.31
4	Segment liabilities					
	(a) Maize Oil Extraction & Refinery	11,931.57	10,916.90	19,500.98	11,931.57	19,500.98
	(b) Segment – Distillery	36,762.16	42,128.91	31,409.00	36,762.16	31,409.00
	(c) Segment – Real Estate	317.81	329.65	323.16	317.81	323.16
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	16,818.45	18,344.41	17,995.14	16,818.45	17,995.14
	(e) Goyal Distillery Pvt. Ltd. Fatehabad (Subsidiary)	3.81	6.31	7.17	3.81	7.17
	(f) Oil Trading Unit	-	-	-	-	-
	Total	65,833.80	71,726.18	69,235.45	65,833.80	69,235.45
	Un-allocated	3,836.55	3,591.05	3,095.49	3,836.55	3,095.49
	Total Liabilities	69,670.35	75,317.23	72,330.94	69,670.35	72,330.94

For and on behalf of the Board of Directors

Dated : 25th May, 2026

Place : Sangat, Bathinda



(Rajinder Mittal)

Managing Director

DIN: 00033082



Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of BCL Industries Limited Pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Opinion

We have audited the accompanying statement of Quarterly and Year to date consolidated financial results of BCL Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group" for the year ended March 31,2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on financial statement of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31,2026

- a. includes the result of the: -
 - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126);
 - Goyal Distillery Pvt. Ltd (CIN: U15549CH2021PTC046284)
- b. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and Those Charged with Governance for this Statement

This accompanying Statement is the responsibility of the Holding Company's Management and the Board of Directors and has been approved by them for the issuance. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations. or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Statement, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial statements/financial results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

1. The statement includes the audited financial statement in respect of 1 subsidiary, whose Ind AS financial statements include total assets of Rs. 1048.92 Lakhs as at March 31, 2026, and Revenue from operation is Nil and Nil, total net (loss) after tax of Rs. 36.82 lakhs and Rs. 94.60 Lakhs, for the quarter ended March 31, 2026 and for the Year ended March 31, 2026, Net Cash Flows of Rs (6.07) Lakhs from April 1, 2025 to March 31, 2026, as considered in the statements which have been audited by other auditor. The reports on the annual audited financial statements of this entity have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results section above.
2. The accompanying Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for the full financial year and the published year-to-date figures up to the third quarter of the current financial year. Those year-to-date figures comprised the limited-reviewed consolidated results of the Holding Company and its subsidiary Svaksha Distillery Limited, together with the unaudited, unreviewed management-certified financial information of Goyal Distillery Private Limited, which the Management has assessed as not material to the Group. Our opinion on the audited Consolidated Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

Place: Bathinda

Date: 25/05/2026

For AMRG & Associates
Chartered Accountants
FRN: 004453N



CA MADHU MOHAN
(PARTNER)

MRN:082938

UDIN: 26082938 ATG y FI 9496

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
Particulars		31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	51889.89	34175.69	79559.79	60987.74
(b)	Capital work-in-progress	402.28	10016.23	687.69	10989.54
(c)	Investment Property	2436.31	2419.10	1880.74	2037.77
(d)	Goodwill	-	-	197.86	197.86
(e)	Right to Use assets	97.58	101.21	97.57	101.21
(f)	Intangible assets	37.92	61.89	38.16	62.29
(g)	Intangible assets under development	-	-	-	-
(h)	Financial Assets				
	(i) Investments	11001.76	7872.52	4206.94	1077.69
	(ii) Loans	-	-	-	-
	(iii) Others	3,634.05	0.30	3,693.26	2,128.41
(i)	Deferred tax assets (Net)	-	-	-	-
(j)	Income Tax Assets	-	-	-	-
(k)	Other non-current assets	611.16	786.34	696.05	1026.69
	Total Non-Current Assets	70110.95	55433.28	91058.06	78609.20
2	CURRENT ASSETS				
(a)	Inventories	24179.65	37589.97	27351.77	44459.10
(b)	Financial Assets				
	(i) Investments	1803.35	-	4005.33	-
	(ii) Trade receivables	4805.25	9198.83	8015.74	13172.46
	(iii) Cash and cash equivalents	12242.29	1925.72	13821.92	1955.36
	(iv) Other Bank Balances	1,514.95	813.00	1,927.14	818.45
	(v) Loans	7554.57	10302.91	-	-
	(vi) Others	1800.36	1,571.40	1809.16	1,734.74
(c)	Other current assets	11796.03	13256.26	16787.44	14718.00
(d)	Assets Classified as Held For Sale	-	-	-	-
	Total Current Assets	65696.45	74658.09	73718.50	76858.11
	TOTAL ASSETS	135807.40	130091.37	164776.56	155467.31

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED			
		Particulars		As at	As at	As at	As at
				31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
				(Audited)	(Audited)	(Audited)	(Audited)
B	EQUITY AND LIABILITIES						
1	EQUITY						
(a)	Equity Share capital	2951.63	2951.63	2951.63	2951.63		
(b)	Other Equity	81589.26	74066.22	88041.97	77207.07		
	Attributable to the owners of the parent	-	-	90993.60	80158.70		
	Non-controlling Interests	-	-	4,112.61	2,977.67		
	Total Equity	84540.89	77017.85	95106.21	83136.37		
	LIABILITIES						
2	NON-CURRENT LIABILITIES						
(a)	Financial Liabilities						
	(i) Borrowings	21814.79	17503.94	28349.35	25909.53		
	(ii) Lease Liabilities	102.69	104.02	102.68	104.02		
	(iii) Other financial liabilities	342.53	329.91	350.53	337.98		
(b)	Provisions	312.05	318.34	347.35	348.63		
(c)	Deferred tax liabilities (Net)	2239.98	1838.53	3836.55	3095.49		
(d)	Other non-current liabilities	-	-	-	-		
	Total Non-Current Liabilities	24812.04	20094.74	32986.46	29795.65		
3	CURRENT LIABILITIES						
(a)	Financial Liabilities						
	(i) Borrowings	20941.42	19708.06	28462.78	27613.24		
	(ii) Lease Liabilities	1.31	1.20	1.31	1.20		
	(iii) Trade payables	-	-	-	-		
	Total Outsatanding Dues to MSME	38.68	418.87	279.29	936.90		
	Total Outsatanding Dues to Creditors other than MSME	3345.40	11468.27	4844.66	12016.85		
	(iv) Other Financial liabilities	848.60	541.83	1059.34	684.06		
(b)	Other current liabilities	992.94	542.23	1515.82	713.15		
(c)	Provisions	194.77	98.68	217.10	119.19		
(d)	Current Tax Liabilities (Net)	91.35	199.64	303.59	450.70		
	Total Current Liabilities	26454.47	32978.78	36683.89	42535.29		
	TOTAL LIABILITIES	51266.51	53073.52	69670.35	72330.94		
	TOTAL EQUITY AND LIABILITIES	135807.40	130091.37	164776.56	155467.31		

For and on behalf of the Board of Directors

Dated : 25th May, 2026
Place : Bathinda (Punjab)



(RAJINDER MITTAL)
Managing Director
DIN: 00033082

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026 (Rs. In Lakhs)					
Particulars		STANDALONE		CONSOLIDATED	
		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A	Cash Flow From Operating Activities				
	Net Profit before taxation & Exceptional Items	10732.48	9444.47	16724.80	13,659.25
	Adjustment for				
	Depreciation & Amortization	3439.92	2978.42	5077.75	4,609.51
	Fair Gain on Investment in Mutual Fund	(3.35)	-	(5.33)	-
	Finance Cost	1131.07	1194.30	3304.55	3,095.58
	(Profit)/ Loss on sale of property, plant & equipment	(1.73)	(58.03)	(1.73)	(61.54)
	Rental Income	(455.35)	(622.20)	(397.06)	(676.69)
	Lease rent IND AS	-	(8.92)	-	(8.92)
	Profit on sale of investment	-	-	(8.12)	-
	Operating Profit before Working Capital Changes	14843.04	12928.04	24694.86	20617.19
	Adjustment for				
	Trade & Other Receivables	(171.08)	(294.03)	2,408.76	(3,287.89)
	Inventories	13,410.32	(3,081.67)	17,107.33	(5,974.62)
	Trade Payable & Other Liabilities	(7,587.02)	3,819.55	(6,471.24)	2,480.57
	Loans & Advances & other Assets	1,635.41	(6,591.04)	(1,738.81)	(5,271.98)
	Cash Generated from Operations	22,130.67	6,780.85	36,000.90	8,563.27
	Direct Tax Paid (Net)	(2,273.63)	(2,254.12)	(3,533.74)	(2,243.52)
	Prior Period Item	-	-	-	-
	Net Cash Flow from Operating Activities {A}	19857.04	4526.73	32467.16	6319.75

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026 (Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
B Cash Flow From Investing Activities				
Purchase of Fixed Assets and Intigble Assets including Investment Property (Net of Sales)	(11528.06)	(11065.93)	(13153.29)	(13,372.58)
Investment in Subsidiary	-	-	-	(197.86)
Investment in Funds	(1,800.00)	-	(4,000.00)	-
Proceed / (Repayment) of loan from Subsidiary	2748.34	610.38	-	-
Sale/Purchase of Investments(Net)	(3,079.81)	(1026.03)	(3,079.83)	-
Loan Given to Subsidiary	-	-	-	-
Rental income	455.35	622.20	397.06	676.69
Net Cash Flow from Investing Activities {B}	(13204.18)	(10859.38)	(19836.06)	(12893.75)
C Cash Flow From Financing Activities				
Dividend Paid	(767.43)	(737.91)	(782.41)	(737.91)
Lease Rent Paid	(8.91)	-	(8.91)	-
Finance Cost	(1104.16)	(1083.22)	(3262.60)	(3028.37)
Investment in Subsidy by Non Controlling Interest	-	-	-	-
Long Term & Short Term Borrowings	5544.21	3712.99	3289.36	5921.76
Proceeds from issue of Convertible Preference Warrant	-	6,159.60	-	6159.60
Net Cash Flow from Financing Activities {C}	3,663.71	8,051.46	(764.56)	8,315.08
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	10316.57	1718.81	11866.54	1741.08
Cash & Cash Equivalents as at Opening	1925.72	206.91	1955.36	214.28
Add : Upon addition of Subsidiary	-	-	-	-
Cash & Cash Equivalents as at Closing	12242.29	1925.72	13821.90	1955.36

For and on behalf of the Board of Directors

Dated : 25th May, 2026

Place : Sangat, Bathinda



RAJINDER MITTAL)

Managing Director

DIN : 0033082