

**Regd. Office:**

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

10.03.2022

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED. FLOOR 25, FEROCZEE JEEJEEBHOY TOWERS, DALAL STREET , MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037)	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

REG: OUTCOME OF BOARD MEETING

- 1. DECLARATION OF INTERIM DIVIDEND FOR F.Y. 2021-22**
- 2. RECORD DATE INTIMATION**
- 3. BUSINESS UPDATES**

DEAR SIR,

Pursuant to Regulation 30 of SEBI (LODR), with respect to the Meeting of Board of Directors held today i.e. 10th day of March, 2022, We hereby inform you as under:

1. APPROVAL FOR INTERIM DIVIDEND ONLY ON PUBLIC CATEGORY SHARES AND VOLUNTARY WAIVING OFF OF DIVIDEND BY PROMOTERS GROUP

As the stakeholders are aware that the company is undergoing expansion in Distillery Unit at Bathinda. So with a view to enable the Company to retain some funds and utilize them for ongoing expansion, the Promoters Group had come forward and voluntarily waived off their right to received dividend. The Board has confirmed the voluntary waiver off of interim dividend for year 2021-22 by the whole Promoters Group.

2. DECLARATION OF INTERIM DIVIDEND ON PUBLIC CATEGORY SHARES

On the other hand, with a view to adequately remunerate and pass a share of profits to public category shareholders, the Board of Directors of the Company at its Meeting held today i.e. 10th March, 2022, has declared an Interim Dividend of Rs. 2/- per equity share of face value of Rs.10/- each i.e. @ 20%, for the financial year 2021-22, on 9331173 Equity Shares belonging to Public Category only (i.e. Excluding the Promoters Group shares upon which the Promoters have voluntarily waived/forgone his/their right to receive the dividend for financial year 2021-22), which will be paid (subject to TDS, where ever applicable) to the shareholders within 30 days of declaration.

3. RECORD DATE

It is also hereby informed that, pursuant to Regulation 42 of SEBI (LODR), the Board has fixed Wednesday, the 23rd day of March, 2022 as the "record date" for



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the purpose of ascertaining the eligibility of shareholders for payment of interim dividend.

4. BUSINESS UPDATES ON DISTILLERY PLANT OF SUBSIDIARY OF THE COMPANY AT WEST BENGAL

The Stakeholders are hereby informed that the Company is working hard day and night for the commencement of production, at the earliest, at 200 KLPD state of the art Distillery Unit at the Subsidiary of the Company viz. Svaksha Distillery Limited at West Bengal. The testing of the said Plant is at final stage. The Company expects to start trial production at the end of this month itself. It is expected that the commercial production should stabilize by April, 2022, giving the company 10-12 months of consistent production.

5. BUSINESS UPDATE ON EXPANSION OF DISTILLERY UNIT OF THE COMPANY AT BATHINDA

The Stakeholders are also hereby informed that the expansion in Distillery unit of the Company by way of addition of grain Based Biofuel Distillery of 200 KLPD is going on in full swing. Its is expected that the commercial production of the new plant shall begin in third quarter of financial year 2022-23.

The Board meeting commenced at 11.00 a.m. and concluded at 12.03 p.m.

The above is for your information and record please.

Thanking You,

Yours faithfully

For BCL Industries Limited

Gurinder Makkar

Company Secretary & Compliance Officer

M.NO. F5124

