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The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051	BSE Limited Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
BSE Code: 524332	NSE SCRIP CODE: BCLIND

December 4, 2025

Dear Sir/Madam

Sub: Outcome of the Meeting of Board of Directors

Pursuant to Regulation 30, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 4th day of December, 2025, has, inter alia Approved:

1. Sale of Company's land situated at Hazi Ratan Link Road, Bathinda and authorized Mr. Rajinder Mittal, Managing Director to find suitable buyer, negotiate the sale price, execute necessary applications, forms, deeds, agreements, letter of undertakings (LUT), authorization and other documents with respect to the proposed sale of land.
2. Acquiring additional 25% stake in M/s. Svaksha Distillery Limited (CIN- U74900WB2014PLC202126), subsidiary of the Company, in one or more tranches, thereby making it a 100% subsidiary of BCL Industries Limited.
This strategic acquisition will enable BCL to further consolidate its control over Svaksha Distillery Limited and this move is expected to significantly strengthen BCL's position as a leader in the grain-based ethanol sector in India. Post-acquisition, Svaksha Distillery Limited will become a wholly owned subsidiary of BCL Industries Ltd. The acquisition will have a total investment outlay of approx. INR 55 Cr.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A.

The Board Meeting commenced at 12 noon and concluded at 12.50 pm

Thank you.

For **BCL Industries Limited**

Ajeet Kumar Thakur

[Company Secretary and Compliance Officer]

Annexure A

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	<p>Svaksha Distillery Limited</p> <p>CIN: U74900WB2014PLC202126</p> <p>Paid up Capital: INR 5,99,45,280/-</p> <p>Turnover (FY 2024-25): INR 845 Crores</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the acquisition of shares falls within related party transaction and promoters are interested in this acquisition.</p> <ol style="list-style-type: none"> 1. Mr. Pankaj Kumar Jhunhunwala hold 99999 (Ninety-Nine Thousand Nine Hundred Ninety-Nine only) equity shares. (Transferor 1) 2. Ms. Shweta Jhunhunwala hold 89999 (Eighty-Nine Thousand Nine Hundred Ninety-Nine only) equity shares. (Transferor 2) 3. M/s Svarna Infrastructure and Builders Private Limited (CIN: U45203WB2007PTC112361) hold 926170 (Nine Lac Twenty-Six Thousand One Hundred Seventy Only) equity shares. (Transferor 3) 4. M/s E-Edit Infotech Private Limited (CIN: U72900WB2009PTC133048) hold 382464 (Three Lac Eighty-Two Thousand Four Hundred Sixty-Four only) equity shares. (Transferor 4) <p>BCL Industries Ltd currently holds 75% of the Equity of Svaksha Distillery Limited and after the proposed acquisition of 25% Equity, Svaksha Distillery Limited, shall become 100% Subsidiary of the Company.</p> <p>Ms. Shweta Jhunhunwala is the daughter Mr. Rajinder Mittal, Managing Director of BCL Industries Limited and Mr. Pankaj Jhunhunwala is the spouse of Ms. Shweta Jhunhunwala.</p> <p>Mr. Pankaj Jhunhunwala is the beneficial owner of M/s Svarna Infrastructure and Builders Private Limited (CIN: U45203WB2007PTC112361) and M/s E-Edit Infotech Private Limited (CIN: U72900WB2009PTC133048)</p>

		Further, the acquisition of shares is done at “arm’s length” at Fair market Value certified by an Independent Chartered Accountant.
c	Industry to which the entity being acquired belongs	“Grain based Distillery Industry”
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Since both companies are operating under same Industry, this acquisition will result into synergies for both companies by way of cost controls, industry knowhow and market insights.
e	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
f	Indicative time period for completion of the acquisition	To be completed on or before June 30, 2026
g	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h	Cost of acquisition and/or the price at which the shares are acquired;	INR 367/- per share aggregating INR 55 crores (approx..)
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 14,98,632 equity shares of Svaksha Distillery Limited aggregating to 25% of share capital and the total Shareholding increased to 100% of share capital of Svaksha.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Svaksha Distillery Limited</p> <ul style="list-style-type: none"> • Date of Incorporation: 12/06/2014 • Location: Kharagpur (West Bengal) • Business: Distillery having 300 KLPD ENA/grain-based Ethanol unit. • Turnover: 2022-23 = 187 crores 2023-24 = 504 crores 2024-25 = 845 Crores • Country Presence: India