



DEOKI BIJAY & CO.
Chartered Accountants

209, A.J.C Bose Road, 150A, Karnani Estate , 4th Floor , Kolkata - 700017

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Limited Review Report

Review Report to
The Board of Directors of
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter ended 30th June, 2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deoki Bijay & Co
Chartered Accountants
Firm Regn No:313105E

**ASHA
GUPTA**

Digitally signed by ASHA GUPTA
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(CA. Asha Gupta)

Partner

MembNo:305024

UDIN: 20305024AAAAAB5565

Place: Kolkata

Date: the 14th day of September, 2020

BLUE CHIP INDIA LIMITED

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Email : info@bluechipindi.net, website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	0.05	-	0.08
2	Other Income	-	0.22	0.42	0.64
3	Total Income (1+2)	-	0.27	0.42	0.72
4	Expenditure				
a)	Employee Benefit Expenses	2.58	3.34	2.38	10.09
b)	Depreciation and amortisation expenses	0.07	0.07	0.07	0.27
c)	Impairment Expenses	-	-	92.55	92.55
d)	Other Expenses	9.48	2.72	11.51	22.78
	Total Expenditure (a to d)	12.13	6.13	106.51	125.69
5	Profit/ (Loss) Before Tax (3 - 4)	(12.13)	(5.86)	(106.09)	(124.97)
6	Tax Expense				
a)	Current Tax	-	-	-	-
b)	Deferred Tax	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(12.13)	(5.86)	(106.09)	(124.97)
8	Other Comprehensive Income/ (Loss)				
	Items that will not be re-classified subsequently to the statement of profit and loss (net of tax)	52.54	(103.00)	(9.80)	(175.63)
	Items that will be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	40.41	(108.86)	(115.89)	(300.60)
10	Paid up Equity Share Capital (Face Value Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)				
	Basic	0.07	(0.20)	(0.21)	(0.54)
	Diluted	0.07	(0.20)	(0.21)	(0.54)

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th September, 2020
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost, as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments" is not applicable.
- NBFC Registration Certificate No.05.01991 dated 02.05.1998 of the company has been cancelled by RBI by order dated 20.08.2019
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year / period.

For and behalf of the Board of Directors
for BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO. 00174557



Place: Kolkata
Date: 14th September, 2020