



Date: March 30, 2025

To:

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Subject: Pursuant to Regulation 30: Legal Update on Revocation of Trade Suspension with BSE

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of recent legal developments concerning the revocation of the trade suspension imposed on Brightcom Group Limited by BSE Limited (BSE).

The Company has resolved to file an implead petition before the Hon'ble Telangana High Court to join as a co-petitioner in Writ Petition Num. 8046 of 2025, which challenges the prolonged inaction by BSE leading to an inordinate delay in revoking the suspension of our stock.

This unjust delay leading to effective illiquidity has trapped our shareholders' hard-earned savings, stripping them of access to their own capital and subjecting them to an endless saga of financial and emotional distress.

Through this unprecedented legal step, we aim to expedite a just resolution and uphold the basic rights of our investors and stand by them during these tough times & show our solidarity plus commitment to discharging our primary responsibilities towards stakeholders

Sequence of events:

Initial Writ Petition: In February 2025, Mr Ajay Ranga Goud & Mr Sandeep R., two shareholders of Brightcom Group Limited, filed a writ petition (W.P. No. 4185 of 2025) before the Hon'ble Telangana High Court, seeking clarification on BSE's non-revocation of the trade suspension, especially in light of the National Stock Exchange's (NSE) readiness to lift the suspension. The Hon'ble Court directed BSE to pass appropriate orders regarding the revocation of the suspension and disposed of the petition. The order is attached.

Contempt Proceedings: Subsequently, BSE's response did not align with the directives of the aforementioned court order. This led the same shareholders to initiate contempt proceedings (Contempt Case No. 637 of 2025) against the CEO of BSE. The order is attached





Subsequent Writ Petition: Due to the lack of compliance with the initial court directive, the shareholders filed another writ petition (W.P. No. 8046 of 2025) in the Telangana High Court, further addressing the issues surrounding the trade suspension.

Shareholders' Communication: The petitioning shareholders communicated to the company, urging support for their efforts in seeking revocation of the trade suspension.

Company's Action:

Recognizing its central role in this matter and the importance of facilitating a swift resolution, Brightcom Group Limited has decided to join the above shareholders in filing an implead petition to become a co-petitioner in the case. By actively participating alongside our shareholders, the company aims to provide comprehensive documentation and pertinent information to the Hon'ble Court, thereby assisting in expediting the decision-making process.

The filing of the implead application is scheduled for the next working day of the Hon'ble Telangana High Court.

We have attached copies of the court orders related to Writ Petition Num. 4185 of 2025, Contempt Case Num. 637 of 2025 and Writ Petition Num. 8046 of 2025 for your reference.

We shall keep the exchanges and our stakeholders informed of any further developments in this matter, in compliance with applicable regulations.

This disclosure will also be made available on the Company's website at: www.brightcom-group.com/investors

Thanking you,

for **BRIGHTCOM GROUP LIMITED**

Raghunath A
Executive Director

Attachments Enclosed:

1. Order for Writ Petition Num. 4185 of 2025
2. Order for Contempt Case Num. 637 of 2025
3. Order for Writ Petition Num. 8046 of 2025



**(SHOW CAUSE NOTICE BEFORE ADMISSION)
IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THURSDAY, THE THIRTEENTH DAY OF MARCH
TWO THOUSAND AND TWENTY FIVE

**:PRESENT:
THE HON'BLE SRI JUSTICE J.SREENIVAS RAO**

CONTEMPT CASE NO: 637 OF 2025

Between:

1. Ajay Kumar Goud Ranga, S/o. Ranga Ashok Kumar,
2. Sandeep. R, S/o. C.Rangappa,

Petitioners

AND

Sundararaman Ramamurthy, Chief Executive Officer/Authorized Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra 400 001

....Respondent

WHEREAS the petitioners have presented the Contempt Case under Sections 10 to 12 of the Contempt of Courts Act, 1971, through their counsel M/s. Bharadwaj Associates, praying the High Court to punish the respondent for committing wilful contempt of Court of the orders passed in WP. No. 4185 of 2025, dated 13-02-2025

AND WHEREAS the said case coming on for orders as to admission on this day and whereas the High Court, upon perusing the affidavit filed therein, and upon hearing the arguments of M/s. Bharadwaj Associates, Advocate for the petitioners, directed issuance of notice to the Respondent herein to show cause as to why in the circumstances stated in the affidavit filed in support thereof, the said case should not be admitted.

You viz:

Sundararaman Ramamurthy, Chief Executive Officer/Authorized Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra 400 001

be and hereby are directed to show cause, either appearing in person or through Advocate, duly instructed on 28-03-2025, to which date the case stands posted for hearing, failing which the said case will be heard and determined ex-parte.

Sd/-N.CHANDRA SHEKAR RAO
DEPUTY REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

1. The Principal and Administrative Judge, City Civil and Sessions Court, Fort, Mumbai, Maharashtra. (BY SPEED POST in duplicate along with a copy of petition and affidavit to serve on Respondent and to return to this Court before 28.03.2025)
2. Sundararaman Ramamurthy, Chief Executive Officer/Authorized Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 (BY RPAD along with a copy of petition and affidavit)
3. One Spare Copy



HIGH COURT

JSR,J

DATE: 13-03-2025

NOTE: POST ON 28-03-2025
→

NOTICE BEFORE ADMISSION

C.C. NO. 637 OF 2025



(SHOW CAUSE NOTICE BEFORE ADMISSION)
IN THE HIGH COURT FOR THE STATE OF TELANGANA,
AT HYDERABAD S

TUESDAY, THE EIGHTEENTH DAY OF MARCH TWO THOUSAND AND TWENTY
FIVE

:PRESENT:
THE HONOURABLE SRI JUSTICE B.VIJAYSEN REDDY

WRIT PETITION NO: 8046 OF 2025

Between:

1. Ajay Kumar Goud Ranga, S/o. Ranga Ashok Kumar.
2. Sandeep, R, S/o. C.Rangappa.

Petitioners

AND

1. M/s. Bombay Stock Exchange Limited (BSE), Rep.by its Authorised Officer,
Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai,
Maharashtra 400001

Respondent

WHEREAS the Petitioner above named through his Advocate M/S BHARADWAJ ASSOCIATES presented this Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a Writ of Mandamus or any other appropriate writ declaring that the action of the respondent - exchange in not revoking the suspension of security trading of M/s. Brightcom Group Limited despite completed compliance of the SEBI (LODR) Regulations, 2015 and indefinitely postponing the revocation of suspension of trading without any justifiable reason, is arbitrary, illegal and detrimental to the interest of the shareholders of the company and consequently direct the respondent to forthwith revoke the suspension of trading activity of the said company.

AND WHEREAS the High Court upon perusing the petition and affidavit filed herein and upon hearing the arguments of Sri M/S BHARADWAJ ASSOCIATES Advocate for the Petitioner, directed issue of notice to the Respondents herein to show cause as to why this WRIT PETITION should not be admitted.

You viz:

The Authorised Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001

are directed to show cause on or before 25.03.2025 to which date the case stands posted as to why in the circumstances set out in the petition and the affidavit filed therewith (copy enclosed) this WRIT PETITION should not be admitted.

The Court made the following: ORDER

Issue notice to the respondent.

Learned counsel for the petitioner is permitted to take out personal notice to the respondent and file proof of service by the next date of hearing.

Post on 25.03.2025.

**SD/-L . VIJAYA LAKSHMI
ASSISTANT REGISTRAR**

//TRUE COPY//


SECTION OFFICER

To,

1. The Authorised Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 (RR by RPAD- along with a copy of petition and affidavit)
2. One CC to SRI. M/S BHARADWAJ ASSOCIATES Advocate [OPUC]
3. One spare copy
SRT

HIGH COURT

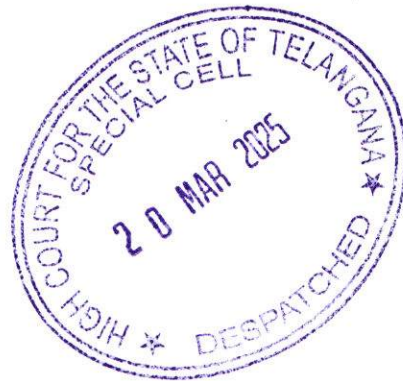
BVRJ

DATED:18/03/2025

Post on 25.03.2025.

NOTICE BEFORE ADMISSION

WP.No.8046 of 2025



**HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD
(Special Original Jurisdiction)**

THURSDAY, THE THIRTEENTH DAY OF FEBRUARY
TWO THOUSAND AND TWENTY FIVE

PRESENT

THE HONOURABLE SRI JUSTICE J SREENIVAS RAO

WRIT PETITION NO: 4185 OF 2025

Between:

1. Ajay Kumar Goud Ranga, S/o. Ranga Ashok Kumar, Aged about 39 Years, Vaishnavi Elite, Flat No.302, Hanuman Nagar, Road No.9B, Meerpet, Hyderabad, Ranga Reddy District.
2. Sandeep. R, S/o. C.Rangappa, aged about 42 Years, R/o. 22, Raghavendra Colony, Shanthi Nagar, Keshwapur, Hubli, Dharwad, State of Karnataka.

...PETITIONERS

AND

1. M/s. Bombay Stock Exchange Limited (BSE), rep.by its Authorised Officer, Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001.
2. The Securities and Exchange Board of India, rep. by its Chairman, 5th Floor, Bank of Baroda Building, 16, Sansad Marg, New Delhi, Delhi - 110 001.

...RESPONDENTS

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a Writ of Mandamus or any other appropriate writ declaring that the delay on the part of the 1st Respondent in not passing revocation orders on the suspension of the trading of shares of M/s. Brightcom Group Limited despite compliance of on the statutory requirements/SEBI guidelines etc., is arbitrary and illegal and direct the 1st respondent to forthwith pass orders of revocation of suspension of the trading activity of the said company at the earliest point of time and pass the reasoned order in the interest and welfare of the shareholders of the company.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pass interim orders directing the 1st Respondent to permit the trading of Brightcom Group Limited's shares on a 'Trade for Trade' basis one or two times every week to ensure liquidity for 6.5 lakh shareholders, pending disposal of the writ petition.

**Counsel for the Petitioners: SRI VEDULA VENKATARAMANA, APPEARING
M/S BHARADWAJ ASSOCIATES**

Counsel for the Respondents: -----

The Court made the following: ORDER

THE HON'BLE SRI JUSTICE J.SREENIVAS RAO

Writ Petition No.4185 of 2025

Order.

This writ petition is filed for the following relief:

“... to issue a Writ of Mandamus or any other appropriate writ declaring that the delay on the part of the 1st Respondent in not passing revocation orders on the suspension of the trading of shares of M/s Brightcom Group Limited despite compliance of the statutory requirements/SEBI guidelines etc., is arbitrary and illegal and direct the 1st respondent to forthwith pass orders of revocation of suspension of the trading activity of the said company at the earliest point of time and pass the reasoned order in the interest and welfare of the shareholders of the company and grant such other relief as it deems fit in the facts and circumstances of the case.”

2. Heard Mr. Vedula Venkataramana, learned Senior Counsel appearing for M/s Bharadwaj Associates for the petitioners.

3. Learned Senior Counsel submits that the petitioners are shareholders of M/s Brightcom Group Limited (for short 'the Company'). On 14.05.2024, respondent No.1 issued a notice to the Company stating that the Company failed to comply with Regulation 33 of SEBI Listing Obligations and Disclosure Requirements, 2015 (for short 'Regulations') by not submitting its financial returns for two consecutive quarters *viz.*, 30.09.2023 and 31.12.2023 and suspended the trading in company securities as per SEBI Master Circular. Learned Senior Counsel further submitted that the Company had complied with all the objections raised by respondent No.1 and pursuant to the same, submitted an application before respondent No.1 seeking revocation of suspension of trading in company securities, but respondent No.1 has not considered the same. Such inaction on the part of respondent No.1 is in gross violation of the principles of natural justice.

4. Learned Senior Counsel restricted his claim to a direction to respondent No.1 to consider the revocation application submitted

by the Company by fixing a time limit and to pass appropriate order thereon in accordance with law.

5. In view of aforesaid submission, this Court dispenses with issuance of notice to the respondents and directs respondent No.1 to consider the application submitted by the Company for revocation of suspension of trading in company securities and pass appropriate order thereon in accordance with law within a period of two weeks from the date of receipt of a copy of this order.

6. Accordingly, the Writ Petition is disposed of. No costs.

7. It is made clear that this Court has not expressed any opinion on the merits of the case.

As a sequel, miscellaneous petitions, pending if any, stand closed.

//TRUE COPY//

SD/-T. JAYASREE
ASSISTANT REGISTRAR
SECTION OFFICER

To,

1. The Authorised Officer, M/s. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001.
2. The Chairman, The Securities and Exchange Board of India, 5th Floor, Bank of Baroda Building, 16, Sansad Marg, New Delhi, Delhi - 110 001.
3. One CC to M/s. Bharadwaj Associates, Advocate [OPUC]
4. Two CD Copies

TJ
BS

HIGH COURT

CC TODAY

DATED:13/02/2025

ORDER

WP.No.4185 of 2025



DISPOSIGN OF THE WRIT PETITION
WITHOUT COSTS

⑥
17/02/25
lws