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**WEEKLY UPDATE**

# COMPLIANCE UPDATE

## **Website updates completed as per:**

- Regulation 20(1)
- Regulation 46
- Reflects our continued commitment to regulatory compliance and transparency.

## **Revocation of Suspension of Trade:**

- NSE has completed its site visit in January'25.
- NSE and the company are awaiting BSE's nod to move forward.
- The company is making all efforts to get it done ASAP.
- Further details will be shared as the process progresses.

# APPEAL AGAINST SEBI ORDER

- Mr Suresh Kumar Reddy, the promoter, filed an appeal in the Telangana High Court against SEBI's Feb 6<sup>th</sup> final order.
- The Hon'ble High Court granted an interim suspension of the penalty recovery proceedings.
- The company along side Mr Vijay Kancharla, Mr Y Srinivasa Rao and Mr Y Ramesh Reddy filed similar appeals and relief was granted in the Courtroom. They await formal written orders.
- Next hearing date set for April 1, 2025.

# COMMITMENT TO STAKEHOLDER

- We reaffirm our deep commitment to protecting the interests of all stakeholders.
- These are trying times for the company — we sincerely request your patience and continued support.
- We remain focused on responsible legal and operational steps as we work through the challenges and critical regulatory obligations as necessary.

# Q&A

## **When will the trading suspension of Brightcom Group shares be resolved?**

We understand the concern and hardship the suspension has caused to our investors. The company has also been impacted by this and we are doing all we can to revive trading. NSE has completed its site visit, and we are currently awaiting the decision from BSE. Brightcom Group continues to actively engage with the exchanges, and we are doing our utmost to expedite the process. This remains our top immediate priority, and we will communicate any updates promptly through official channels.

## **Has Brightcom Group fulfilled all compliance requirements with BSE?**

All major submissions and mandated actions have been completed. While NSE has concluded its part, we are currently awaiting BSE's final decision. We continue to engage proactively with them to resolve any points they might have. Our focus remains on full compliance and the early restoration of trading.

## **How can small investors get clarity and assistance regarding their holdings?**

We recognize the concerns raised by our retail investors, many of whom have made deeply personal financial decisions. For assistance regarding holdings, we urge investors to reach out to our Investor Relations team using the contact details available on our official website. If earlier emails went unanswered, we sincerely apologize and request a follow-up message with full details, including your demat account and broker reference, so we can respond effectively. We are taking steps to improve our responsiveness and investor support framework.

## **Why hasn't Brightcom Group disclosed Telangana High Court orders regarding BSE on its announcement section?**

The orders in question were directed toward BSE Limited, and not to Brightcom Group directly. However, we recognize the importance of transparency for our shareholders. We are currently reviewing the matter with our legal team to determine the appropriate course of action and disclosures, in alignment with regulatory norms. Our intention is to keep investors informed while ensuring compliance with all legal and procedural guidelines.

# Q&A

## **Can the company share its Q4 FY25 and FY26 business outlook in the weekly updates?**

We intend to include forward-looking insights such as business outlooks and strategic direction in our upcoming communications. While financial forecasts are subject to regulatory constraints, we will share qualitative perspectives and key focus areas for Q4 FY25 and FY26 to help investors better understand the company's future roadmap.

## **Can investors expect regular updates on strategic initiatives and operational developments?**

Yes, investors can expect regular updates on key strategic and operational developments. We are committed to transparency and consistent communication. However, in certain cases, early-stage ideas or initiatives may be kept in quiet mode to protect competitive and strategic interests.

## **Will the company consider paying regulatory penalties from its reserves, as a reputational priority?**

The matter of regulatory penalties is being carefully reviewed by the Board in consultation with legal and financial advisors. While safeguarding the company's reputation is a top priority, any decision to utilize reserves must also consider shareholder interests, legal implications, and long-term financial stability. We are committed to acting responsibly and transparently, keeping both compliance and stakeholder confidence in focus.

## **Why are there no weekly updates being provided by the company?**

We acknowledge the recent inconsistency in weekly updates and truly regret the lack of regular communication. The company has been navigating through a complex compliance and restructuring phase, which temporarily affected our update schedule. You can expect more structured and timely updates going forward.



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Thank you 