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group

# WEEKLY UPDATE



# BUSINESS & OPERATIONS

**EVENT IN FOCUS FOR JANUARY 2025:**

**IAB ALM 25' JANUARY 26-28, PALM SPRINGS, CA**

Plans in progress to participate at the IAB EVENT - three days of agenda-setting discussions, thought-provoking panels, breakouts, firesides, and more.

Joining the top industry leaders at ALM for insights into the latest trends, technology, and to be at the forefront of digital advertising, marketing, and media. Topics include commerce, privacy & addressability, measurement, streaming and responsible media.

**When we have a story to tell and a platform that rocks, who can stop our enthusiastic team from spreading the good word!**



# COMPLIANCE & REVOCATION UPDATE

## **Compliance Achievements:**

- SDD Status: Certificate compliance requirements successfully met.
- Payments Update: All pending SOP penalties cleared, including those under Regulation 34 for FY23.

## **Regulatory Filings:**

- Annual Report FY24: Uploaded in compliance with Regulation 34.
- Related Party Transactions FY24: Compliance with Regulation 23(9) achieved.
- Audited FY24 Results: Uploaded along with the Statement of Impact addressing auditor qualifications.

## **Progress Toward Revocation of Trade Suspension:**

- Currently engaging with exchanges for their confirmation and initiation of next steps, including site visits and notification of trade suspension removal.

# BOARD AND SUBSIDIARY UPDATE

## **Board Composition Updates:**

- Regulation 17 Compliance:
  - Achieved on January 16, 2025, with the appointment of Mr. Shrikant Ghelot as an independent director on the board.

## **Subsidiary Boards Strengthened:**

- Directors appointed to the boards of:
  - Online Media Solutions (Israel): Mr. P.V.S. Rao
  - Frontier Data Management Inc (US): Mr. P.V.S. Rao
  - Dream Ad (Argentina): Mr. P. Leo Ganesan

## **AGM FY24 Actions:**

- Notice to AGM FY24 uploaded, and all related processes have been initiated.

# Q&A

## **What is the impact of the company's share price concerning the SAT?**

The SAT's decisions are closely monitored by stakeholders as they influence perceptions of the company's regulatory standing and future prospects. While it is challenging to directly correlate these decisions to the share price, they play a pivotal role in shaping market sentiment. By addressing all regulatory concerns promptly and maintaining transparent communication, the company aims to create a solid foundation for value restoration.

## **When do you intend to stop weekly updates? Can we presume they will stop once regular trading resumes?**

Weekly updates are a vital tool for maintaining transparency and keeping stakeholders informed during this critical period. These updates ensure that stakeholders are aware of progress on regulatory compliance, operational developments, and the steps being taken to resume trading. They will continue until regular trading resumes and the company achieves operational stability. Once trading normalizes, the necessity and frequency of updates will be reviewed, taking into account stakeholder expectations.

## **What is the reason for appointing an additional director?**

The recent appointment of an additional director was made specifically to comply with Regulation 17, which requires companies of a certain size to have a minimum of six directors on the board. Beyond compliance, the appointment also brings additional expertise to support the board in navigating strategic and operational priorities.

## **Could you provide an update on the payment of penalties to the exchanges? Are any still pending?**

The company has fulfilled all obligations concerning SOP penalties, including those related to Regulation 34 for FY23.

# Q&A

## **Are there indications of when the site visit will occur for revocation of trade suspension?**

The company is in active communication with the exchanges. We are currently awaiting their confirmation and guidance on the next steps, which include scheduling the site visit and other necessary procedures for the revocation of trade suspension.

## **Can exchange notifications be proofread carefully to avoid errors?**

The company recognizes the critical importance of maintaining accuracy and professionalism in all communications with exchanges. To this end, enhanced internal review processes have been implemented to ensure that notifications are thoroughly proofread for content accuracy, proper formatting, and compliance with required standards before being released.

## **Please give a timeline for the revocation of trade suspension to happen and resume full daily trade.**

The company is actively engaging with the exchanges for their confirmation and the initiation of subsequent steps, including site visits and final approvals. While the exact timeline depends on the exchanges' processes and schedules, we are optimistic that with ongoing cooperation and progress, the revocation process will be concluded in a timely manner.

**THANK YOU**



**FOR THE SUPPORT**