



brightcom
group

LEGAL UPDATE



Overview

Mid-April Legal Update

The following is an update on the ongoing legal proceedings before the Hon'ble Telangana High Court (THC) and the Securities Appellate Tribunal (SAT) concerning regulatory and procedural matters.



Revocation Challenge

Telangana High Court - WP8046/2025



- 14th April 2025: BSE filed its Counter Affidavit - this is their first formal response in the matter.
- 15th April 2025 (Morning): Brightcom Group filed its Rejoinder within 12 hours.
- 15th April 2025 (Scheduled Hearing):
- The matter could not be taken up for hearing on that day due to court schedule constraints.
- In light of the urgency of the matter, Brightcom's legal team actively pursued an early listing, and the Hon'ble Court allotted the earliest available date of 22nd April 2025.

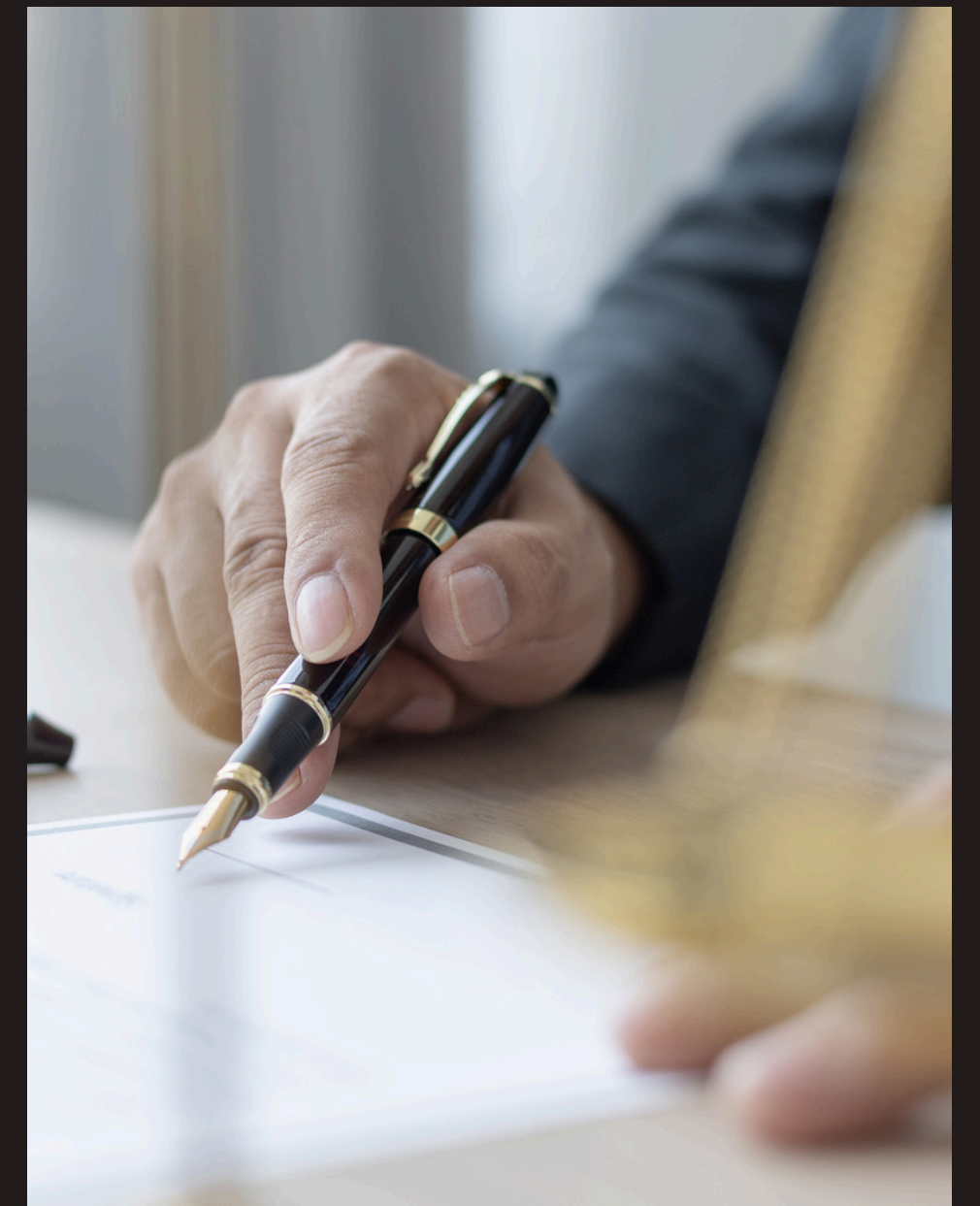
Telangana High Court - CC637/2025 (Contempt Case)

- Subject: Relates to compliance concerns raised in connection with earlier court directives on revocation of the trading suspension.
- Status: No written response has been filed by BSE.
- Next Hearing Date: 17th April 2025



WP7447/2025

- Brightcom Group, along with the Promoter and three other senior executives, has challenged the SEBI Final Order dated 6th February 2025.
- The petitions challenge the SEBI order in its entirety and seeks appropriate reliefs from the Hon'ble Court.
- Next Hearing Date: 17th April 2025 before the Hon'ble Telangana High Court.



SAT APPEAL



Securities Appellate Tribunal Appeals

- Subject: Appeals against SEBI's Confirmatory Order dated 28th February 2024.
- 16th April 2025: Scheduled hearing was adjourned.
- Reason: Adjournment requested by counsel for the intervenor applicants.
- Next Hearing Date: 30th June 2025.



THANK YOU