



brightcom
group

Weekly Update

Business & Compliance

Business Update

- Ongoing technology upgrades designed with a focus on privacy-first solutions.
- Sustainability is a core priority, ensuring that all upgrades align with environmentally friendly practices.

Progress on Compliance Initiatives

- FY24 AGM Date: Scheduled for January 31, 2025, with the Annual Report soon to be released.
- Q2 FY25 Financial Results: Unaudited standalone and consolidated financials will be announced on December 12, 2024.
- SDD Compliance: Work in Progress.
- BSE Revocation Form: Prepared and ready for submission.
- Ongoing efforts to meet Exchange Circular requirements for trading restoration.

Compliance & SAT update

SAT Hearing

- Rescheduled to January 2, 2025, to allow for a company rejoinder.

Website Updates

- Latest financials and shareholding pattern now available on the site.
- Details of the Company Secretary and Statutory Auditor have been added.
- Committees Formed: Enhanced compliance and governance through newly constituted committees.

Weekly Q&A : Initiative

Open Q&A for Shareholders

- Starting this week, we are introducing a section to address a few open questions from the shareholder community.

We Value Your Input

- Stakeholders are encouraged to share their queries by emailing ir@brightcomgroup.com with the subject line: "Question for Next Weekly Update".

Commitment to Transparency

- Selected questions will be addressed in subsequent weekly updates, reflecting our commitment to maintaining open and transparent communication.

Weekly Q&A : Page 1

As per recent notification it seems AGM for FY24 is not happening in Dec. Will it go in permanent suspension?

- We want to assure you that the announcement of the AGM on January 31, 2025, is unrelated to the revocation timeline. The revocation process is progressing as planned, and the necessary applications are already in place at both Exchanges. We are confident in meeting all compliance requirements within the stipulated time frame, ensuring that the suspension does not become permanent. We are diligently working with the appropriate authorities and focusing on completing the outstanding steps.

Will this company go into permanent suspension if circular is not issued before the last day of weekly trading?

- The company will not face any permanent suspension as long as the active revocation applications are in the works. Our applications are in place and we continue to work towards meeting all necessary requirements.

Weekly Q&A : Page 2

Can we expect one more earnings call in FY 25?

- Yes, we plan to bring back the tradition of hosting a conference call after each financial result. Additionally, we will have conference calls if any important discussions are warranted.

Will there be a price discovery session on revocation and does management plan to put a base price for that to Exchanges?

- Yes, there will be a price discovery process in accordance with exchange norms. The management does not intend to intervene or propose a base price to the exchange.

When does the company plan to pay the fines and penalties?

- We will meet the Exchanges next week to address any outstanding issues and have a check on the SOPs (Penalties) levied to pay them all in one go. We firmly believe we would have met with all compliances relevant to our revocation application before our proposed meeting.

