

Proceedings of the 150th Annual General Meeting of the Shareholders of The Bombay Burmah Trading Corporation, Limited, held on Wednesday, the 5th day of August, 2015 at Y B Chavan Auditorium, Gen Jagannath Bhosle Marg, Mumbai 400 021 at 3.45 pm .

Mr. Nusli Wadia, Chairman of the Corporation welcomed the members to the meeting and after ascertained the quorum, called the meeting to order.

With the consent of the Members present, the Notice convening the Meeting and the Auditors' Report were taken as read.

The Chairman welcomed Dr.(Mrs) Sheela Bhide who joined the Board in March,2015. He also acknowledged the presence of the Secretarial Auditor and the representative of the Statutory Auditors.

The Chairman then addressed the meeting and apprised the members of the performance of the Corporation during the financial year ended 31st March,2015.

The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act,2013 read with Rule 20 of the Companies (Management and Administration) Rules,2014, the facility of voting by electronic means was already provided to all the members of the Corporation. The e-voting period commenced from 1st August, 2015 and concluded on 4th August,2015. As already informed to the members, Mr Tushar Shridharani, Practicing Company Secretary was the Scrutinizer for the e-voting exercise.

The Chairman thereafter invited queries, if any, from the members on the Financial Statements presented by the Corporation. After answering all members' queries to their satisfaction, he informed that for the benefit of those members who could not participate in the e-voting, the Corporation had arranged for Ballot Paper to enable such members to cast their vote physically and deposit the same in the Ballot Box provided for this purpose. Members were also informed that Mr Tushar Shridharani was also appointed as the Scrutinizer for the Ballot process and that the results of the E-voting and physical voting would be announced by the Corporation within 3 days of the conclusion of the Meeting and would be notified to the Stock Exchanges as well as the Corporation's website.

The meeting ended with a vote of thanks to the Chair.

As per the Scrutinizer's Report on the E-voting and physical voting, the following businesses were considered and passed with requisite majority at the Annual General Meeting of the Corporation held on 5th August,2015 :

1. Adopted the Audited Statement of Profit and Loss for the year ended 31st March,2015 and the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon;
2. Declared Dividend of Re.1/- per share (@ 50%) of Rs.2/- each;
3. Re-appointed Mr. Nusli Wadia [DIN : 00015731] as Director of the Corporation;
4. Ratified the appointment of M/s. BSR & Co. LLP, Chartered Accountants [Registration no. 101248W] as Statutory Auditors of the Corporation for a term of five years;

5. Authorised the Board to appoint Branch Auditors for the Corporation's overseas branches and fix their remuneration;
6. Approved payment of remuneration of Rs. 200,000/- to M/s GLS & Associates ,Cost & Management Accountants, Coimbatore [ICWA Registration no. M4482] for the Financial year ending 31st March,2016;
7. Appointed Dr.(Mrs.) Sheela Bhide [DIN: 01843547], as Independent Director of the Corporation for a term of five years with effect from 5th August,2015;
8. Approved under the provisions of the Companies Act, 2013, and in furtherance of the resolution passed by the members of the Corporation at the Annual General Meeting held on 5th August,2011, payment of remuneration to Mr. Ness Wadia [DIN:00036049], Managing Director, with effect from 1.4.2014 for the remainder period of his term ie upto 31.3.2016 within the overall limits set out in the resolution of 5th August,2011.

For The Bombay Burmah Trading Corporation, Limited



N H Datanwala
Vice President Corporate & Company Secretary