POST BOX NO. 10077
TEL. NOS.: +91 22 22197101
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Website: www.bbtcl.com
CIN: L99999MH1863PLC000002

**THE BOMBAY BURMAH TRADING CORPORATION LIMITED**

**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

13th November, 2026

**BSE Limited**,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
**Scrip Code: 501425**

**National Stock Exchange of India Limited**,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
**Scrip Code: BBTC**

Dear Sir(s)/Madam(s),

**Sub: Outcome of the Board Meeting held on 13th November, 2026**

**Ref: Regulation 30, 33, and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This is to inform you that the Board of Directors of The Bombay Burmah Trading Corporation Limited ("Corporation") at its meeting held today, i.e. 13th November, 2026 *inter alia* considered the following items of business:

1. **Unaudited Financial Results:**

   The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the second quarter and half year ended 30th September, 2026.

   Pursuant to Regulation 33 of the Listing Regulations, statement showing Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2026, along with the Limited Review Reports thereon are enclosed herewith as '**Annexure-I**'.

   Further, pursuant to Regulation 47(1) of the Listing Regulations, the Corporation would be publishing extract of Unaudited Financial Results (Standalone and Consolidated) containing a Quick Response (QR) code for second quarter and half year ended 30th September, 2026, and the details of the webpage where complete Financial Results are available.

2. **Noted the Resignation of Mrs. Lalita Rajesh as Chief Financial Officer and Key Managerial Personnel of the Corporation:**

   The Board noted the resignation of Mrs. Lalita Rajesh, Chief Financial Officer (Key Managerial Personnel) of the Corporation, due to personal reasons, with effect from close of business hours today, i.e. 13th November, 2026.

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**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

Disclosures as required under Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, along with the resignation letter, are enclosed herewith as **Annexure – II**.

3. **Appointment of Mr. Manoj Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Corporation:**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee, has appointed Mr. Manoj Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Corporation with effect from 26th November, 2026.

Disclosures as required under Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed herewith as **Annexure – III**.

4. **Noted the Resignation of Mr. Saghan Srivastava as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Corporation:**

The Board also noted the resignation of Mr. Saghan Srivastava, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Corporation, due to personal reasons, with effect from the close of business hours today, i.e. 13th November, 2026.

Disclosures as required under Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, along with the resignation letter, are enclosed herewith as **Annexure – IV**.

Details of Key Managerial Personnel (KMP's) authorized to determine materiality of an event or information and make disclosures to stock exchanges under Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure – V**.

The meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 1:45 P.M.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For **The Bombay Burmah Trading Corporation Limited**

NESS NUSLI WADIA
Digitally signed by NESS NUSLI WADIA
Date: 2026.11.13 13:46:17 +05'30'

**Ness Wadia**
**Managing Director**
Encl.: a/a

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of the Company pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of The Bombay Burmah Trading Corporation Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Company') for the quarter ended 30 September 2026 and the year-to-date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

**Murad D. Daruwalla**
Partner
Membership No.: 043334

**UDIN: 26043334TFQZJB7060**

**Mumbai**
**13 November 2026**

# THE BOMBAY BURMAH TRADING CORPORATION LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.
Telephone No. : 022-2219 7101 **Website :** www.bbtcl.com
**Email :** investorservices@bbtcl.com
Corporate Identification Number (CIN) : L99999MH1863PLC000002

Part I - Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2026

*(₹ in crores unless otherwise stated)*

| Sr. No. | Particulars | Quarter ended | | | Six Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Revenue from operations** | | | | | | |
| | a) Sale of products | 77.32 | 66.59 | 78.59 | 143.91 | 149.59 | 291.59 |
| | b) Other operating income | 1.11 | 0.95 | 1.52 | 2.06 | 2.31 | 4.22 |
| | **Total revenue from operations** | **78.43** | **67.54** | **80.11** | **145.97** | **151.90** | **295.81** |
| | c) Other income (refer note 4) | 1.71 | 1.07 | 5.59 | 2.78 | 6.13 | 131.46 |
| | **Total income** | **80.14** | **68.61** | **85.70** | **148.75** | **158.03** | **427.27** |
| 2 | **Expenses** | | | | | | |
| | a) Cost of materials consumed | 43.29 | 38.41 | 40.81 | 81.70 | 74.01 | 150.94 |
| | b) Purchase of stock-in-trade | 1.65 | 1.48 | 1.55 | 3.13 | 2.04 | 5.26 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.98 | (7.58) | 5.85 | (6.60) | 6.68 | 9.50 |
| | d) Employee benefits expense | 17.37 | 18.15 | 18.40 | 35.52 | 37.71 | 74.72 |
| | e) Finance costs | 3.82 | 3.90 | 6.23 | 7.72 | 13.78 | 24.61 |
| | f) Depreciation and amortisation expense | 1.80 | 1.78 | 1.87 | 3.58 | 3.92 | 7.62 |
| | g) Other expenses | 22.75 | 19.48 | 21.54 | 42.23 | 42.65 | 79.70 |
| | **Total expenses** | **91.66** | **75.62** | **96.25** | **167.28** | **180.79** | **352.35** |
| 3 | **(Loss)/profit before exceptional items and tax (1-2)** | **(11.52)** | **(7.01)** | **(10.55)** | **(18.53)** | **(22.76)** | **74.92** |
| 4 | **Exceptional items - gain (refer note 5)** | - | 14.87 | 3.13 | 14.87 | 48.61 | 136.30 |
| 5 | **(Loss)/profit before tax (3+4)** | **(11.52)** | **7.86** | **(7.42)** | **(3.66)** | **25.85** | **211.22** |
| 6 | **Tax expenses** | | | | | | |
| | (a) Current tax | - | - | - | - | - | 0.62 |
| | (b) Deferred tax | - | - | - | - | - | - |
| | **Total tax expenses** | - | - | - | - | - | **0.62** |
| 7 | **(Loss)/profit after tax (5-6)** | **(11.52)** | **7.86** | **(7.42)** | **(3.66)** | **25.85** | **210.60** |
| 8 | **Other comprehensive income/(loss) for the period / year** | | | | | | |
| | *a) Items that will not be reclassified subsequently to profit or loss* | 2.03 | 0.27 | 0.32 | 2.30 | 0.33 | (0.79) |
| | *b) Items that will be reclassified subsequently to profit or loss* | 0.09 | (0.11) | 0.46 | (0.02) | 0.81 | 1.52 |
| | | **2.12** | **0.16** | **0.78** | **2.28** | **1.14** | **0.73** |
| 9 | **Total comprehensive (loss)/income for the period / year (7+8)** | **(9.40)** | **8.02** | **(6.64)** | **(1.38)** | **26.99** | **211.33** |
| 10 | Paid-up equity share capital (face value of ₹ 2 each) | 13.95 | 13.95 | 13.95 | 13.95 | 13.95 | 13.95 |
| 11 | Other equity | | | | | | 269.11 |
| 12 | **(Losses)/earnings per equity share (of ₹2 each) [not annualised except for the year end] :** | | | | | | |
| | a) Basic (in ₹) | (1.65) | 1.13 | (1.06) | (0.52) | 3.70 | 30.18 |
| | b) Diluted (in ₹) | (1.65) | 1.13 | (1.06) | (0.52) | 3.70 | 30.18 |
| 13 | **Ratios (refer note 7)** | | | | | | |
| | a) Debt equity ratio (in times) | 0.64 | 0.58 | 1.21 | 0.64 | 1.21 | 0.73 |
| | b) Debt service coverage ratio (in times) | (1.54) | (0.34) | (0.28) | (0.94) | (0.25) | 3.46 |
| | c) Interest service coverage ratio (in times) | (1.54) | (0.34) | (0.39) | (0.94) | (0.37) | 4.35 |
| | d) Current ratio (in times) | 0.61 | 0.62 | 0.55 | 0.61 | 0.55 | 0.66 |
| | e) Long term debt to working capital (in times) | (0.07) | (0.09) | (0.06) | (0.07) | (0.06) | (0.08) |
| | f) Current liability ratio (in %) | 93.23% | 92.18% | 94.98% | 93.23% | 94.98% | 93.73% |
| | g) Total debt to total assets (in %) | 32.56% | 30.64% | 46.40% | 32.56% | 46.40% | 34.95% |
| | h) Debtors turnover (in times) | 5.72 | 5.17 | 5.91 | 5.37 | 5.58 | 5.61 |
| | i) Inventory turnover (in times) | 2.89 | 2.20 | 3.18 | 2.61 | 2.78 | 2.84 |
| | j) Operating margin (in %) | (9.70%) | (3.55%) | (10.04%) | (6.86%) | (7.37%) | (8.22%) |
| | k) Net profit margin (in %) | (14.69%) | 11.64% | (9.26%) | (2.51%) | 17.02% | 71.19% |
| | l) Bad debt to trade receivable ratio (in %) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | m) Outstanding redeemable preference shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | n) Capital redemption reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| | o) Debenture redemption reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| | p) Net worth | 281.68 | 291.08 | 217.33 | 281.68 | 217.33 | 283.06 |

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

The Bombay Burmah Trading Corpn. Ltd.

Part II - Standalone balance sheet

*(₹ in crores)*

| Sr. No. | Particulars | As at 30/09/2026 (Unaudited) | As at 31/03/2026 (Audited) |
|---|---|---|---|
| (A) | **Assets** | | |
| (1) | **Non-current assets** | | |
| | (a) Property, plant and equipment | 60.72 | 59.27 |
| | (b) Capital work-in-progress | 3.25 | 3.40 |
| | (c) Intangible assets | 0.25 | 0.41 |
| | (d) Financial assets | | |
| | (i) Investment in subsidiaries and associates | 310.15 | 310.15 |
| | (ii) Investments (others) | 4.96 | 4.72 |
| | (iii) Loans | 0.11 | 0.26 |
| | (iv) Other financial assets | 2.65 | 2.91 |
| | (e) Income tax assets (net) | 4.16 | 3.70 |
| | (f) Other non-current assets | 15.47 | 16.63 |
| | **Total non-current assets** | **401.72** | **401.45** |
| (2) | **Current assets** | | |
| | (a) Inventories | 64.89 | 55.14 |
| | (b) Biological assets other than bearer plants | 0.96 | 0.95 |
| | (c) Financial assets | | |
| | (i) Trade receivables | 57.02 | 51.81 |
| | (ii) Cash and cash equivalents | 12.62 | 62.06 |
| | (iii) Bank balances other than cash and cash equivalents | 2.36 | 2.55 |
| | (iv) Loans | 0.24 | 0.20 |
| | (v) Other financial assets | 3.67 | 6.61 |
| | (d) Other current assets | 14.15 | 11.93 |
| | **Total current assets** | **155.91** | **191.25** |
| | **Assets classified as held for sale (refer note 6)** | **0.23** | **0.48** |
| | **Total assets** | **557.86** | **593.18** |
| (B) | **Equity and Liabilities** | | |
| (1) | **Equity** | | |
| | (a) Equity share capital | 13.95 | 13.95 |
| | (b) Other equity | 267.73 | 269.11 |
| | **Total equity** | **281.68** | **283.06** |
| (2) | **Liabilities** | | |
| (2.1) | **Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | 7.50 | 8.11 |
| | (b) Provisions | 11.19 | 11.37 |
| | **Total non-current liabilities** | **18.69** | **19.48** |
| (2.2) | **Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 171.98 | 197.61 |
| | (ii) Lease liabilities | 2.18 | 1.85 |
| | (iii) Trade payables | | |
| | (a) Total outstanding dues of micro enterprises and small enterprises | 10.34 | 8.14 |
| | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 37.07 | 31.25 |
| | (iv) Other financial liabilities | 9.06 | 9.41 |
| | (b) Other current liabilities | 3.44 | 3.50 |
| | (c) Provisions | 23.42 | 23.88 |
| | **Total current liabilities** | **257.49** | **275.64** |
| | **Liabilities directly associated with assets held for sale** | **-** | **15.00** |
| | **Total liabilities** | **276.18** | **310.12** |
| | **Total equity and liabilities** | **557.86** | **593.18** |






Part III - Standalone statement of cash flows

*(₹ in crores)*

| Sr. No. | Particulars | Six months ended | |
|---|---|---|---|
| | | 30/09/2026 (Unaudited) | 30/09/2025 (Unaudited) |
| (A) | **Cash flows from operating activities** | | |
| | Profit before tax | (3.66) | 25.85 |
| | **Adjustments for:** | | |
| | Depreciation and amortisation expense | 3.58 | 3.92 |
| | Gain on sale of investments in associate company classified as exceptional item | - | (45.48) |
| | Property, plant and equipment written off | 0.03 | - |
| | Allowance for impairment of trade and other receivables | 2.36 | 0.72 |
| | Gain on sale of property, plant and equipment (net) | - | (0.15) |
| | Gain on sale of property, plant and equipment classified as exceptional item | (14.87) | (3.13) |
| | Provision for gratuity and compensated absences | 1.84 | 1.76 |
| | Unrealised gain on foreign currency balance | (0.11) | (0.27) |
| | Net (gain)/loss in fair value of biological assets other than bearer plants | (0.01) | 0.70 |
| | Sundry balances written off | 0.01 | 0.01 |
| | Provision of allowance for impairment on investment in associates/subsidiary (net) | - | 0.64 |
| | Liabilities / provisions no longer required written back | - | (1.02) |
| | Finance costs | 7.72 | 13.78 |
| | Interest income | (0.54) | (0.67) |
| | Dividend income | (1.55) | (3.55) |
| | Rental income | (0.06) | (0.03) |
| | **Operating cash flow before working capital changes** | **(5.26)** | **(6.92)** |
| | **Changes in working capital:** | | |
| | Inventories | (9.75) | 3.77 |
| | Trade and other receivables | (9.64) | 5.41 |
| | Trade and other payables | 7.18 | (8.42) |
| | **Operating cash flow after working capital changes** | **(17.47)** | **(6.16)** |
| | Income taxes paid (net) | (0.46) | (4.76) |
| | **Net cash used in operating activities** | **(17.93)** | **(10.92)** |
| (B) | **Cash flows from investing activities** | | |
| | Purchase of property, plant and equipment, capital work in progress and other intangible assets (including movement of capital advances and capital creditors) | (2.96) | (1.69) |
| | Proceeds from sale of property, plant and equipment | 0.12 | 0.18 |
| | Proceeds from sale of investments | - | 84.68 |
| | Interest received | 0.65 | 0.72 |
| | Dividend received | 1.55 | 3.55 |
| | Rental income | 0.06 | 0.03 |
| | Proceeds from deposits placed with banks | 3.42 | 0.62 |
| | **Net cash generated from investing activities** | **2.84** | **88.09** |
| (C) | **Cash flows from financing activities** | | |
| | Repayment of long term borrowings | - | (6.32) |
| | Short term borrowings repaid (net) | (25.63) | (53.64) |
| | Payment of lease liabilities (principal) | (0.98) | (0.75) |
| | Interest payment of lease liabilities | (0.45) | (0.51) |
| | Payment of finance cost | (7.27) | (13.32) |
| | Payment of dividend (including unclaimed dividend and payment made to Investor Education and Protection Fund) | (0.01) | (2.36) |
| | **Net cash used in financing activities** | **(34.34)** | **(76.90)** |
| | **Net (gain)/loss on foreign currency translation** | **(0.02)** | **0.81** |
| | **Net (decrease)/increase in cash and cash equivalents (A+B+C)** | **(49.45)** | **1.08** |
| | Cash and cash equivalents at the beginning of the year | 62.06 | 11.98 |
| | Unrealised gain/(loss) on foreign currency cash and cash equivalents | 0.01 | (0.01) |
| | **Cash and cash equivalents at the end of the period** | **12.62** | **13.05** |

| Notes to statement of cash flows | As at 30 September 2026 | As at 30 September 2025 |
|---|---|---|
| **Cash and cash equivalents comprise of the following:** | | |
| Cash on hand | 0.01 | 0.01 |
| **Balances with banks:** | | |
| In current accounts | 5.93 | 6.12 |
| In Exchange Earners' Foreign Currency ('EEFC') accounts | 0.91 | 1.15 |
| In foreign bank accounts held by foreign branches | 0.23 | 0.01 |
| In deposit accounts held by foreign branches | 5.54 | 5.30 |
| In deposit accounts | - | 0.46 |
| **Total cash and cash equivalents** | **12.62** | **13.05** |

Note: The standalone statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash flows'

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS
The Bombay Burmah Trading Corpn. Ltd.

Notes (Parts I to III):

1 The unaudited standalone financial results (the 'Statement') for the quarter and six months ended 30 September 2026 of The Bombay Burmah Trading Corporation Limited (the 'Corporation' / the 'Company') have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board at their respective meeting held on 13 November 2026.

2 The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim financial reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

3 The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.

4 Other income for the year ended 31 March 2026 includes dividend of ₹ 122.81 crores, received from the subsidiaries of the Corporation.

5 The Corporation has recognised an exceptional gain as per following details -

*(₹ in crores)*

| Particulars | Quarter ended | | | Six Months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Gain on sale of property, plant and equipment * | - | 14.87 | 3.13 | 14.87 | 3.13 | 90.82 |
| Gain on sale of investments in associate company # | - | - | - | - | 45.48 | 45.48 |
| **Net exceptional gain** | **-** | **14.87** | **3.13** | **14.87** | **48.61** | **136.30** |

*The Corporation has recognised the exceptional gain on sale of property, plant and equipment situated at Nilgiris District Tamil Nadu and Marvera Estate, Tanzania which were classified as assets held for sale in previous period/year (also refer note 6 below).

# The Corporation has recognised an exceptional gain on the transfer of partial equity shares held in The Bombay Dyeing and Manufacturing Company Limited (an associate company) to Baymanco Investments Limited (a wholly owned step-down subsidiary) on 03 June 2025. On account of this transaction, there is no change in total group holding and the investee continues to be classified as an associate company.

6 On 26 March 2026, the Board of Directors had approved the divestment of assets related to Tea Plantations at Nilgiris District Tamil Nadu (hereinafter referred to as "Dunsandle estate") which are to be executed in phase manner. Accordingly, as part of first and second phase, significant assets of Dunsandle estate have been sold during the year ended 31 March 2026 and quarter ended 30 June 2026, at a gain of ₹ 87.69 and ₹ 14.87 crores respectively, which are recorded as exceptional item in the standalone financial results. The remaining assets of the second phase which are yet to be sold are currently classified as assets held for sale as at 30 September 2026 as these assets meet the criteria laid down under Indian Accounting Standard 105, "Non-current Assets Held for Sale and Discontinued Operations". There is no requirement to recognise impairment loss as the estimated fair values of these assets are higher than their carrying value.

7 The Corporation has outstanding listed commercial papers during quarter and six months ended 30 September 2026, accordingly the ratios are presented in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). Formulae for computation of ratios are as follows -

(a) Debt equity ratio = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities]
[Net worth: Paid-up equity share capital + other equity]
(b) Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax ('EBITDA') / (Finance cost + Principal repayment made of long-term debt for the period/year)
(c) Interest service coverage ratio = EBITDA / Finance cost
(d) Current ratio = Current assets / Current liabilities
(e) Long term debt to working capital = Long term debt / Net working capital
[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]
[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]
(f) Current liability ratio = Current liabilities / Total liabilities
(g) Total debt to total assets = [Non-current borrowings + current borowings + lease liabilities] / Total assets
(h) Debtors turnover = Annualised revenue from operations / Average trade receivables
(i) Inventory turnover = Annualised cost of goods sold / Average inventory
[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress]
(j) Operating margin = [EBITDA - Other income] / Revenue from operations
(k) Net profit margin = Profit after tax / Revenue from operations
(l) Bad debt to accounts receivable ratio = Bad debts /Average trade receivables

8 The Corporation has opted to present data related to its segments in the unaudited consolidated financial results, in accordance with Ind AS 108 "Operating Segments". No disclosures regarding segments are therefore presented in these unaudited standalone financial results.

9 The figures for the previous period/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/year.

On behalf of the Board of
The Bombay Burmah Trading Corporation Limited

Mumbai
13 November 2026

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

The Bombay Burmah Trading Corpn. Ltd. ★

Ness Wadia
Managing Director

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year-to-Date Financial Results of the Company pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of The Bombay Burmah Trading Corporation Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 30 September 2026 and the consolidated year-to-date results for the period 1 April 2026 to 30 September 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim standalone financial information of six subsidiaries included in the Statement, whose financial information (before inter-company eliminations) reflects total assets of ₹ 8,624.37 crores as at 30 September 2026, total revenues of ₹ 2,054.83 crores and ₹ 2,335.50 crores, total net profit after tax of ₹ 1,762.61 crores and ₹ 1,987.55 crores, total comprehensive income of ₹ 1,757.51 crores and ₹ 2,103.57 crores, for the quarter and year-to-date period ended on 30 September 2026, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ (1.03) crores and ₹ (2.04) crores and total comprehensive (loss)/income of ₹ (3.10) crores and ₹ 0.38 crores, for the quarter and year-to-date period ended on 30 September 2026, respectively, as considered in the Statement, in respect of three associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors/independent chartered accountants and the procedures performed by us as stated in paragraph 3 above.

   Further, of these subsidiaries and associates, two subsidiaries are located outside India, whose interim financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagements (ISREs). The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors/independent chartered accountants.



6. The Statement includes the interim financial information/ financial results of eight subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total assets of ₹ 23,416.39 crores as at 30 September 2026, and total revenues of ₹ 298.32 crores and ₹ 1.48 crores, net profit after tax of ₹ (8.23) crores and ₹ 0.33 crores, total comprehensive income of ₹ 9.68 crores and ₹ 1.41 crores for the quarter and year-to-date period ended 30 September 2026 respectively. The Statement also includes the Group's share of net profit after tax of ₹ (0.03) crores and ₹ 0.00 crores, and total comprehensive income of ₹ (0.23) crores and ₹ 0.30 crores for the quarter and year-to-date period ended on 30 September 2026 respectively, in respect of nine associates, based on their interim financial information/ financial results, which have not been reviewed, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such unreviewed interim financial information/ financial results. According to the information and explanations given to us by the management, these interim financial information/ financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

**For Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

**Murad D. Daruwalla**
Partner
Membership No: 043334

**UDIN:- 26043334UQAICS8064**

**Place:** Mumbai
**Date:** 13 November 2026

## Annexure 1

### List of entities included in the Statement (in addition to the Holding Company)

| Sr.No | Subsidiary companies |
|---|---|
| 1 | Afco Industrial and Chemicals Limited |
| 2 | DPI Products and Services Limited |
| 3 | Sea Wind Investment and Trading Company Limited |
| 4 | Leila Lands Senderian Berhad |
| 5 | Subham Viniyog Private Limited |
| 6 | Naira Holdings Limited |
| 7 | Island Horti-Tech Holdings Pte. Limited |
| 8 | Leila Lands Limited |
| 9 | Restpoint Investments Limited |
| 10 | Baymanco Investments Limited |
| 11 | Island Landscape and Nursery Pte. Limited |
| 12 | Restpoint Investments Mauritius Limited |
| 13 | Associated Biscuit Investments Mauritius Limited |
| 14 | ABI Holdings Limited |
| 15 | Britannia Brands Limited |
| 16 | Associated Biscuits International Limited |
| 17 | Dowbiggin Enterprises Pte. Limited |
| 18 | Nacupa Enterprises Pte. Limited |
| 19 | Spargo Enterprises Pte. Limited |
| 20 | Valletort Enterprises Pte. Limited |
| 21 | Bannatyne Enterprises Pte. Limited |
| 22 | Britannia Industries Limited |
| 23 | Boribunder Finance and Investments Private Limited |
| 24 | Flora Investments Company Private Limited |
| 25 | Gilt Edge Finance and Investments Private Limited |
| 26 | Ganges Valley Foods Private Limited |
| 27 | International Bakery Products Limited |
| 28 | J. B. Mangharam Foods Private Limited |
| 29 | Manna Foods Private Limited |
| 30 | Sunrise Biscuit Company Private Limited |
| 31 | Britannia and Associates (Mauritius) Private Limited |
| 32 | Britannia and Associates (Dubai) Private Company Limited |
| 33 | Al Sallan Food Industries Company SAOC |
| 34 | Strategic Food International Company LLC |
| 35 | Strategic Brands Holding Company Limited |
| 36 | Britannia Dairy Holdings Private Limited |
| 37 | Britchip Foods Limited |
| 38 | Britannia Nepal Private Limited |
| 39 | Britannia Bangladesh Private Limited |



**Annexure 1 (Continued)**

| | |
|---|---|
| 40 | Britannia Egypt LLC |
| 41 | Strategic Foods Uganda Limited |
| 42 | Kenafric Biscuits Limited |
| 43 | Vasana Agrex and Herbs Private Limited |
| 44 | Snacko Bisc Private Limited |
| 45 | Catalyst Britania Brands Limited |
| 46 | Britannia Employees General Welfare Association Private Limited (#) |
| 47 | Britannia Employees Medical Welfare Association Private Limited (#) |
| 48 | Britannia Employees Educational Welfare Association Private Limited (#) |

(#) Limited by guarantee

| Sr.No | Associates |
|---|---|
| 1 | Lotus Viniyog Private Limited |
| 2 | Lima Investment and Trading Company Private Limited |
| 3 | Cincinnati Investment and Trading Company Private Limited |
| 4 | Roshnara Investment and Trading Company Private Limited |
| 5 | The Bombay Dyeing and Manufacturing Company Limited |
| 6 | Shadhak Investments and Trading Private Limited |
| 7 | MSIL Investments Private Limited |
| 8 | Medical Micro Technology Limited |
| 9 | Harvard Plantations Limited |
| 10 | Placid Plantations Limited |
| 11 | Naperol Investments Limited previously known as National Peroxide Limited |
| 12 | National Peroxide Limited previously known as NPL Chemicals Limited |
| 13 | Nalanda Biscuits Company Limited |
| 14 | Sunandaram Foods Private Limited |
| 15 | Fairsun Solar Private Limited |

| Sr.No | Joint venture |
|---|---|
| 1 | Britannia Bel Foods Private Limited formerly known as Britannia Dairy Private Limited |

| Sr.No | Foreign branches |
|---|---|
| 1 | The Bombay Burmah Trading Corporation Limited – Tanzania Branch |
| 2 | The Bombay Burmah Trading Corporation Limited - Johar Bahru Branch |



# THE BOMBAY BURMAH TRADING CORPORATION LIMITED

*Registered Office :* Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.
*Telephone No. :* 022-2219 7101 *Website :* www.bbtcl.com
*Email :* investorservices@bbtcl.com
*Corporate Identification Number (CIN) :* L99999MH1863PLC000002

**Part I - Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2026**

(₹ in crores unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | | | | | | |
| | a) Sale of products and services | 5,640.87 | 5,052.15 | 4,852.85 | 10,693.02 | 9,476.62 | 19,241.05 |
| | b) Other operating income | 57.33 | 36.54 | 89.98 | 93.87 | 178.12 | 297.57 |
| | Total revenue from operations | 5,698.20 | 5,088.69 | 4,942.83 | 10,786.89 | 9,654.74 | 19,538.62 |
| | c) Other income | 99.61 | 67.86 | 81.44 | 167.47 | 153.73 | 314.82 |
| | Total income | 5,797.81 | 5,156.55 | 5,024.27 | 10,954.36 | 9,808.47 | 19,853.44 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 3,280.77 | 2,837.97 | 2,687.97 | 6,118.74 | 5,272.04 | 10,502.57 |
| | b) Purchase of stock-in-trade | 159.10 | 143.29 | 186.55 | 302.39 | 396.09 | 821.81 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (13.77) | (21.87) | (0.60) | (35.64) | 1.39 | (12.61) |
| | d) Employee benefits expense | 227.75 | 237.95 | 208.68 | 465.70 | 478.81 | 932.09 |
| | e) Finance costs | 39.66 | 26.80 | 41.04 | 66.46 | 74.83 | 137.69 |
| | f) Depreciation and amortisation expense | 82.43 | 83.29 | 88.71 | 165.72 | 174.53 | 351.92 |
| | g) Other expenses | 1,039.00 | 1,072.20 | 921.57 | 2,111.20 | 1,843.56 | 3,849.35 |
| | Total expenses | 4,814.94 | 4,379.63 | 4,133.92 | 9,194.57 | 8,241.25 | 16,582.82 |
| 3 | Profit before share of net loss of investments accounted for using equity method, exceptional items and tax [1-2] | 982.87 | 776.92 | 890.35 | 1,759.79 | 1,567.22 | 3,270.62 |
| 4 | Share of net loss of associates / joint venture accounted for using the equity method | (3.22) | (5.10) | (2.39) | (8.32) | (1.18) | (13.77) |
| 5 | Profit before exceptional items and tax [3+4] | 979.65 | 771.82 | 887.96 | 1,751.47 | 1,566.04 | 3,256.85 |
| 6 | Exceptional items - gain (net) (refer notes 6 and 7) | - | 14.87 | 3.13 | 14.87 | 3.13 | 94.08 |
| 7 | Profit before tax [5+6] | 979.65 | 786.69 | 891.09 | 1,766.34 | 1,569.17 | 3,350.93 |
| 8 | Tax expense / (credit) | | | | | | |
| | a) Current tax | 374.97 | 209.06 | 330.61 | 584.03 | 515.55 | 858.82 |
| | b) Tax relating to earlier period/year | 1.25 | (0.28) | (0.55) | 0.97 | (0.55) | (0.54) |
| | c) Deferred tax | (6.23) | (4.76) | (4.94) | (10.99) | (9.46) | (6.60) |
| | Total tax expenses | 369.99 | 204.02 | 325.12 | 574.01 | 505.54 | 851.68 |
| 9 | Profit after tax (7-8) | 609.66 | 582.67 | 565.97 | 1,192.33 | 1,063.63 | 2,499.25 |
| 10 | Other comprehensive income for the period / year (net of tax) (including share of other comprehensive loss of associates) | | | | | | |
| | a) Items that will not be subsequently reclassified to profit or loss | 16.93 | 65.34 | 28.47 | 82.27 | 47.59 | 50.88 |
| | b) Items that will be subsequently reclassified to profit or loss | 27.11 | 0.56 | 76.64 | 27.67 | 99.38 | 245.92 |
| | | 44.04 | 65.90 | 105.11 | 109.94 | 146.97 | 296.80 |
| 11 | Total comprehensive income for the period / year (net of tax) [9+10] | 653.70 | 648.57 | 671.08 | 1,302.27 | 1,210.60 | 2,796.05 |
| 12 | Profit is attributable to | | | | | | |
| | a) Owners of the corporation | 248.05 | 288.16 | 241.68 | 536.21 | 482.38 | 1,242.67 |
| | b) Non controlling interests | 361.61 | 294.51 | 324.29 | 656.12 | 581.25 | 1,256.58 |
| | | 609.66 | 582.67 | 565.97 | 1,192.33 | 1,063.63 | 2,499.25 |
| 13 | Other comprehensive income is attributable to | | | | | | |
| | a) Owners of the Corporation | 41.88 | 63.00 | 100.96 | 104.88 | 142.34 | 284.80 |
| | b) Non controlling interests | 2.16 | 2.90 | 4.15 | 5.06 | 4.63 | 12.00 |
| | | 44.04 | 65.90 | 105.11 | 109.94 | 146.97 | 296.80 |
| 14 | Total comprehensive income is attributable to | | | | | | |
| | a) Owners of the Corporation | 289.93 | 351.16 | 342.64 | 641.09 | 624.72 | 1,527.47 |
| | b) Non controlling interests | 363.77 | 297.41 | 328.44 | 661.18 | 585.88 | 1,268.58 |
| | | 653.70 | 648.57 | 671.08 | 1,302.27 | 1,210.60 | 2,796.05 |
| 15 | Paid-up equity share capital (face value of ₹ 2 each) | 13.95 | 13.95 | 13.95 | 13.95 | 13.95 | 13.95 |
| 16 | Other equity (including non-controlling interest) | | | | | | 9,584.26 |
| 17 | Earnings per equity share (of ₹2 each) [not annualised except for the year end] : | | | | | | |
| | a) Basic (in ₹) | 35.56 | 41.31 | 34.64 | 76.87 | 69.14 | 178.10 |
| | b) Diluted (in ₹) | 35.56 | 41.31 | 34.64 | 76.87 | 69.14 | 178.10 |

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

The Bombay Burmah Trading Corpn. Ltd.

Part II - Consolidated segment wise revenue, results, assets, liabilities and capital employed

(₹ in crores unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Segment revenue** | | | | | | |
| | a) Plantations (Tea) | 14.46 | 12.75 | 18.42 | 27.21 | 37.65 | 69.24 |
| | b) Auto electrical components | 52.63 | 46.24 | 53.38 | 98.87 | 96.70 | 192.12 |
| | c) Investments | 1,175.04 | 61.89 | 952.21 | 1,236.93 | 1,019.07 | 1,320.46 |
| | d) Healthcare | 11.28 | 8.86 | 9.41 | 20.14 | 18.79 | 37.72 |
| | e) Horticulture | 23.43 | 22.36 | 23.47 | 45.79 | 42.57 | 94.88 |
| | f) Food-bakery and dairy products | 5,601.10 | 5,003.45 | 4,870.99 | 10,604.55 | 9,496.97 | 19,162.78 |
| | g) Others* | 0.29 | 0.28 | 0.38 | 0.57 | 0.68 | 2.94 |
| | h) Unallocated | 0.06 | 0.75 | 0.82 | 0.81 | 0.86 | 0.95 |
| | **Total** | **6,878.29** | **5,156.58** | **5,929.08** | **12,034.87** | **10,713.29** | **20,881.09** |
| | Less : Inter segment revenue | (1,080.48) | (0.03) | (904.81) | (1,080.51) | (904.82) | (1,027.65) |
| | **Net total income** | **5,797.81** | **5,156.55** | **5,024.27** | **10,954.36** | **9,808.47** | **19,853.44** |
| 2 | **Segment results (excluding exceptional items)** | | | | | | |
| | a) Plantations (Tea) | (5.43) | 0.18 | (4.95) | (5.25) | (6.24) | (14.26) |
| | b) Auto electrical components | (0.58) | 0.26 | 2.89 | (0.32) | 4.10 | 7.48 |
| | c) Investments | 96.31 | 26.99 | 36.69 | 123.30 | 77.51 | 210.08 |
| | d) Healthcare | 2.16 | 1.64 | 1.61 | 3.80 | 3.29 | 6.10 |
| | e) Horticulture | 1.51 | 1.75 | 3.08 | 3.26 | (1.17) | 5.87 |
| | f) Food-bakery and dairy products | 933.70 | 777.86 | 899.81 | 1,711.56 | 1,578.58 | 3,218.79 |
| | g) Others* | (0.05) | (0.05) | (0.01) | (0.10) | (0.11) | (0.36) |
| | h) Unallocated | (5.09) | (4.91) | (7.73) | (10.00) | (13.91) | (25.39) |
| | **Total** | **1,022.53** | **803.72** | **931.39** | **1,826.25** | **1,642.05** | **3,408.31** |
| | Less : Finance cost | (39.66) | (26.80) | (41.04) | (66.46) | (74.83) | (137.69) |
| | Less : Share of net loss of associates / joint venture accounted for using the equity method | (3.22) | (5.10) | (2.39) | (8.32) | (1.18) | (13.77) |
| | Add: Exceptional items - gain (net) (refer notes 6 and 7) | - | 14.87 | 3.13 | 14.87 | 3.13 | 94.08 |
| | **Total profit before tax** | **979.65** | **786.69** | **891.09** | **1,766.34** | **1,569.17** | **3,350.93** |
| 3 | **Segment assets** | | | | | | |
| | a) Plantations (Tea) | 55.15 | 57.21 | 66.78 | 55.15 | 66.78 | 53.02 |
| | b) Auto electrical components | 146.18 | 138.67 | 133.57 | 146.18 | 133.57 | 131.34 |
| | c) Investments | 9,021.14 | 7,970.34 | 6,723.25 | 9,021.14 | 6,723.25 | 8,065.95 |
| | d) Healthcare | 13.34 | 12.73 | 11.69 | 13.34 | 11.69 | 9.71 |
| | e) Horticulture | 195.09 | 191.42 | 173.51 | 195.09 | 173.51 | 193.65 |
| | f) Food-bakery and dairy products | 6,899.05 | 7,299.63 | 6,918.55 | 6,899.05 | 6,918.55 | 5,844.83 |
| | g) Others* | 19.83 | 21.03 | 20.14 | 19.83 | 20.14 | 20.98 |
| | h) Unallocated | 163.12 | 160.68 | 145.98 | 163.12 | 145.98 | 219.20 |
| | **Total assets** | **16,512.90** | **15,851.71** | **14,193.47** | **16,512.90** | **14,193.47** | **14,538.68** |
| 4 | **Segment liabilities** | | | | | | |
| | a) Plantations (Tea) | 28.93 | 30.00 | 25.17 | 28.93 | 25.17 | 42.03 |
| | b) Auto electrical components | 44.82 | 40.07 | 40.83 | 44.82 | 40.83 | 40.30 |
| | c) Investments | - | 14.04 | 98.68 | - | 98.68 | 10.05 |
| | d) Healthcare | 4.44 | 4.61 | 2.87 | 4.44 | 2.87 | 4.08 |
| | e) Horticulture | 16.11 | 16.39 | 18.87 | 16.11 | 18.87 | 18.91 |
| | f) Food-bakery and dairy products | 6,164.02 | 5,126.03 | 5,440.46 | 6,164.02 | 5,440.46 | 4,511.72 |
| | g) Others* | 10.04 | 11.18 | 9.18 | 10.04 | 9.18 | 10.65 |
| | h) Unallocated | 422.22 | 362.60 | 426.03 | 422.22 | 426.03 | 302.73 |
| | **Total liabilities** | **6,690.58** | **5,604.92** | **6,062.09** | **6,690.58** | **6,062.09** | **4,940.47** |
| 5 | **Capital employed (Segment assets less segment liabilities)** | | | | | | |
| | a) Plantations (Tea) | 26.22 | 27.21 | 41.61 | 26.22 | 41.61 | 10.99 |
| | b) Auto electrical components | 101.36 | 98.60 | 92.74 | 101.36 | 92.74 | 91.04 |
| | c) Investments | 9,021.14 | 7,956.30 | 6,624.57 | 9,021.14 | 6,624.57 | 8,055.90 |
| | d) Healthcare | 8.90 | 8.12 | 8.82 | 8.90 | 8.82 | 5.63 |
| | e) Horticulture | 178.98 | 175.03 | 154.64 | 178.98 | 154.64 | 174.74 |
| | f) Food-bakery and dairy products | 735.03 | 2,173.60 | 1,478.09 | 735.03 | 1,478.09 | 1,333.11 |
| | g) Others* | 9.79 | 9.85 | 10.96 | 9.79 | 10.96 | 10.33 |
| | h) Unallocated | (259.10) | (201.92) | (280.05) | (259.10) | (280.05) | (83.53) |
| | **Total capital employed** | **9,822.32** | **10,246.79** | **8,131.38** | **9,822.32** | **8,131.38** | **9,598.21** |

* Others include real estate.

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS

The Bombay Burmah Trading Corpn. Ltd.

## Part III - Consolidated Balance sheet

*(₹ in crores)*

| Sr. No. | Particulars | As at 30/09/2026 (Unaudited) | As at 31/03/2026 (Audited) |
|---|---|---|---|
| (A) | **Assets** | | |
| (1) | **Non-current assets** | | |
| | a) Property, plant and equipment | 2,666.88 | 2,756.55 |
| | b) Capital work-in-progress | 60.21 | 42.44 |
| | c) Investment properties | 27.39 | 27.90 |
| | d) Goodwill | 1,026.73 | 1,023.41 |
| | e) Other intangible assets | 5.55 | 5.99 |
| | f) Equity accounted investees | 2,083.98 | 2,090.53 |
| | g) Financial assets | | |
| | (i) Investments | 3,705.03 | 3,021.24 |
| | (ii) Loans | 0.11 | 25.26 |
| | (iii) Other financial assets | 24.91 | 33.91 |
| | h) Deferred tax assets (net) | 54.00 | 43.02 |
| | i) Income tax assets (net) | 63.39 | 73.35 |
| | j) Other non-current assets | 46.32 | 42.39 |
| | **Total non-current assets** | **9,764.50** | **9,185.99** |
| (2) | **Current assets** | | |
| | a) Inventories | 2,394.69 | 1,407.74 |
| | b) Biological assets other than bearer plants | 0.96 | 0.95 |
| | c) Financial assets | | |
| | (i) Investments | 1,362.36 | 1,639.65 |
| | (ii) Trade receivables | 603.65 | 538.37 |
| | (iii) Cash and cash equivalents | 1,210.49 | 704.06 |
| | (iv) Bank balances other than cash and cash equivalent | 235.13 | 138.75 |
| | (v) Loans | 36.24 | 76.20 |
| | (vi) Other financial assets | 723.47 | 687.10 |
| | d) Other current assets | 181.18 | 159.39 |
| | **Total current assets** | **6,748.17** | **5,352.21** |
| | Assets held for sale ( refer note 7) | 0.23 | 0.48 |
| | **Total assets** | **16,512.90** | **14,538.68** |
| (B) | **Equity and Liabilities** | | |
| (1) | **Equity** | | |
| | a) Equity share capital | 13.95 | 13.95 |
| | b) Other equity | 7,669.12 | 7,028.03 |
| | **Equity attributable to shareholders of the parent** | 7,683.07 | 7,041.98 |
| | Non controlling interest | 2,139.25 | 2,556.23 |
| | **Total equity** | **9,822.32** | **9,598.21** |
| (2) | **Liabilities** | | |
| | **(2.1) Non-current liabilities** | | |
| | a) Financial liabilities | | |
| | (i) Borrowings | 155.21 | 286.11 |
| | (ii) Lease liabilities | 26.40 | 27.86 |
| | (iii) Other financial liabilities | 78.99 | 72.95 |
| | b) Provisions | 50.82 | 47.45 |
| | c) Deferred tax liabilities (net) | 2.55 | 2.53 |
| | **Total non-current liabilities** | **313.97** | **436.90** |
| | **(2.2) Current liabilities** | | |
| | a) Financial liabilities | | |
| | (i) Borrowings | 2,611.50 | 1,269.58 |
| | (ii) Lease liabilities | 5.44 | 6.88 |
| | (iii) Trade payables | | |
| | (a) Total outstanding dues of micro enterprises and small enterprises | 74.86 | 30.34 |
| | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,225.70 | 1,928.03 |
| | (iv) Other financial liabilities | 445.75 | 453.26 |
| | b) Other current liabilities | 110.42 | 92.42 |
| | c) Provisions | 670.50 | 623.12 |
| | d) Current tax liabilities (net) | 232.44 | 84.94 |
| | **Total current liabilities** | **6,376.61** | **4,488.57** |
| | Liabilities directly associated with assets held for sale | - | 15.00 |
| | **Total liabilities** | **6,690.58** | **4,940.47** |
| | **Total equity and liabilities** | **16,512.90** | **14,538.68** |

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

The Bombay Burmah Trading Corpn. Ltd.

## Part IV - Consolidated statement of cash flows

*(₹ in crores)*

| Sr. No. | Particulars | Six months ended | |
|---|---|---|---|
| | | 30/09/2026 | 30/09/2025 |
| | | (Unaudited) | (Unaudited) |
| (A) | **Cash flows from operating activities** | | |
| | Profit before share of net loss of investments accounted for using equity method and tax and after exceptional items | 1,774.66 | 1,570.35 |
| | **Adjustments for:** | | |
| | Depreciation and amortisation expense | 165.72 | 174.53 |
| | Property, plant and equipment written off | 0.03 | - |
| | Allowance for impairment of trade receivables | 2.71 | 1.02 |
| | Gain on sale of property, plant and equipment classified as exceptional item | (14.87) | (3.13) |
| | Net gain on financial asset measured at fair value through profit and loss | (9.11) | (29.61) |
| | Net gain on sale of property, plant and equipment | (0.88) | (0.76) |
| | Impairment of investment in equity accounted investees | - | 4.31 |
| | Net (gain) / loss in fair value of biological assets other than bearer plants | (0.01) | 0.70 |
| | Rent income | (0.06) | (0.04) |
| | Sundry balances written off | 0.01 | 0.01 |
| | Interest income | (128.38) | (100.83) |
| | Dividend income | (22.97) | (15.37) |
| | Finance costs | 66.46 | 74.83 |
| | Liabilities / provisions no longer required written back | - | (1.02) |
| | **Operating cash flow before working capital changes** | **1,833.31** | **1,674.99** |
| | **Changes in working capital:** | | |
| | Inventories | (986.95) | (959.95) |
| | Trade and other receivables | (68.42) | (252.40) |
| | Trade and other payables | 406.15 | 147.69 |
| | **Operating cash flow after working capital changes before tax** | **1,184.09** | **610.33** |
| | Income tax paid (net of refunds) | (427.54) | (387.15) |
| | **Net cash generated from operating activities** | **756.55** | **223.18** |
| (B) | **Cash flows from investing activities** | | |
| | Purchase of property, plant and equipment, capital work in progress and other intangible assets (including movement of capital advances and capital creditors) | (108.62) | (173.36) |
| | Proceeds from sale of property, plant and equipment and assets held for sale | 1.29 | 1.17 |
| | Proceeds from sale of investment property | - | 0.46 |
| | Purchases of non current investment | (1,165.54) | (786.53) |
| | Proceeds from sale / redemption of non current investment | 417.38 | 433.25 |
| | Proceeds from sale / (acquisition) of current investments (Net) | 422.08 | 603.53 |
| | Inter-corporate deposits placed | (100.00) | - |
| | Inter-corporate deposits received back | 165.00 | - |
| | Investment in equity shares of associate companies | (1.33) | (1.10) |
| | Investment in deposits placed with banks (net) | (98.12) | (28.15) |
| | Rent income | 0.06 | 0.04 |
| | Interest received | 85.42 | 75.28 |
| | Dividend received | 22.97 | 15.37 |
| | **Net cash (used in) / generated from investing activities** | **(359.41)** | **139.96** |
| (C) | **Cash flows from financing activities** | | |
| | Payment of lease liabilities principal | (4.10) | (1.17) |
| | Interest on lease liabilities | (0.87) | (0.92) |
| | Repayment of long term borrowings | (103.16) | (102.25) |
| | Proceeds from short term borrowings (net) | 1,309.45 | 1,004.84 |
| | Proceeds from long term borrowings | 0.26 | - |
| | Interest paid on borrowings | (61.45) | (68.50) |
| | Intercorporate deposits taken (net) | - | 0.15 |
| | Repayment of unclaimed debenture redemption balance | (0.02) | - |
| | Payment of dividend (including unclaimed dividend and payment made to Investor Education and Protection Fund) | (1,070.53) | (889.28) |
| | **Net cash generated from / (used in) financing activities** | **69.58** | **(57.13)** |
| | **Net gain on foreign currency translations** | **36.13** | **96.23** |
| | **Net increase in cash and cash equivalents** | 502.85 | 402.24 |
| | Cash and cash equivalents at the beginning of the year (net of bank overdraft) | 696.91 | 270.79 |
| | Unrealised gain on foreign currency cash and cash equivalents | 6.24 | 24.83 |
| | **Cash and cash equivalents at end of the year (net of bank overdraft)** | **1,206.00** | **697.86** |
| | Cash and cash equivalents | 1,210.49 | 755.80 |
| | Bank overdraft | (4.49) | (57.94) |
| | **Cash and cash equivalents at end of the year (net of bank overdraft)** | **1,206.00** | **697.86** |

**Notes to statement of cash flows**

*(₹ in crores)*

| Particulars | As at 30/09/2026 | As at 30/09/2025 |
|---|---|---|
| | (Unaudited) | (Unaudited) |
| **Cash and cash equivalents comprise of the following:** | | |
| Cash on hand | 143.92 | 0.27 |
| **Balances with banks:** | | |
| In current accounts | 295.84 | 300.41 |
| In Exchange Earners' Foreign Currency ('EEFC') accounts | 0.91 | 1.15 |
| In foreign bank accounts held by foreign branches | 5.54 | 4.16 |
| In deposit accounts held by foreign branches | 0.23 | 1.15 |
| In deposit accounts | 764.05 | 448.66 |
| **Total cash and cash equivalents** | **1,210.49** | **755.80** |

Note: The consolidated statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash flows'

PARIKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS
Trading Corpn. Ltd. Bombay

**Notes (Part I to IV):**

1 The unaudited consolidated financial results (the 'Statement') for the quarter and six months ended 30 September 2026 of The Bombay Burmah Trading Corporation Limited (the 'Corporation' / the 'Holding Company' / the 'Company' / 'BBTCL'), its subsidiaries (Holding company and its subsidiaries together referred to as the 'Group'), its associates and joint venture have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board at their respective meetings held on 13 November 2026.

2 The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim financial reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

3 The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.

4 The Securities and Exchange Board of India (SEBI) passed an order dated 21 October 2022 ('SEBI order'). The SEBI order made certain observations inter alia on alleged inflation of revenue and profits by Bombay Dyeing and Manufacturing Company Ltd ('BDMC'), an associate of the Corporation, in financial statements for the period from FY 2011-2012 to 2017-2018 and non-disclosure of material transaction, based on SEBI's interpretation of Memorandum of Understandings executed by BDMC with Scal Services Limited. The SEBI order, imposed a penalty of ₹ 2.25 crores on BDMC, restraining BDMC from accessing securities market for a period of 2 years, imposed penalties and restrictions on three of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year. The SEBI Order, however, categorically recorded that there was no diversion, misutilisation or siphoning of assets, and no unfair gain or loss arising from the alleged violation.

BDMC had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on 10 November 2022. Subsequently, on 16 January 2026, the SAT, by majority decision, set aside the SEBI Order. SEBI has challenged this order in Supreme Court. SEBI's Appeals were listed before the Hon'ble Supreme Court on 13 July 2026. The Hon'ble Court, after hearing the parties, has issued notice in the matter and directed BDMC and Ors to file their replies.

BDMC maintains that the financial statements from FY 2011-2012 to FY 2017-2018 were validly prepared, reviewed by the Audit Committee, approved by its Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years, and all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

5 The Corporation has outstanding listed commercial papers during quarter and six months ended 30 September 2026, accordingly the ratios on consolidated basis are presented in compliance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| a) Debt equity ratio (in times) | 0.28 | 0.17 | 0.30 | 0.28 | 0.30 | 0.17 |
| b) Debt service coverage ratio (in times) | 9.93 | 16.52 | 8.95 | 12.07 | 10.23 | 11.15 |
| c) Interest service coverage ratio (in times) | 27.78 | 32.91 | 24.80 | 29.85 | 24.26 | 27.21 |
| d) Current ratio (in times) | 1.06 | 1.26 | 1.05 | 1.06 | 1.05 | 1.19 |
| e) Long term debt to working capital (in times) | 1.73 | 0.53 | 3.17 | 1.73 | 3.17 | 0.87 |
| f) Current liability ratio (in %) | 95.31% | 92.50% | 86.97% | 95.31% | 86.97% | 91.16% |
| g) Total debt to total assets (in %) | 16.95% | 10.74% | 17.36% | 16.95% | 17.36% | 10.94% |
| h) Debtors turnover (in times) | 33.97 | 31.89 | 34.93 | 37.78 | 35.74 | 37.09 |
| i) Inventory turnover (in times) | 5.40 | 5.80 | 4.66 | 6.72 | 6.36 | 8.34 |
| j) Operating margin (in %) | 17.59% | 16.00% | 18.94% | 16.84% | 17.21% | 17.56% |
| k) Net profit margin (in %) | 10.70% | 11.45% | 11.45% | 11.05% | 11.02% | 12.79% |
| l) Bad debt to trade receivable ratio (in %) | Nil | Nil | Nil | Nil | Nil | 0.15% |
| m) Outstanding redeemable preference shares | Nil | Nil | Nil | Nil | Nil | Nil |
| n) Capital redemption reserve | 2.02 | 2.02 | 2.02 | 2.02 | 2.02 | 2.02 |
| o) Debenture redemption reserve | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 |
| p) Net worth (including non controlling interest) | 9,822.32 | 10,246.79 | 8,131.38 | 9,822.32 | 8,131.38 | 9,598.21 |

Formulae for computation of ratios are as follows -
(a) Debt equity ratio = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities]
[Net worth: Paid-up equity share capital + other equity]
(b) Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax ('EBITDA') / (Finance cost + Principal repayment made of long-term debt and lease liabilities for the period/year)
(c) Interest service coverage ratio = EBITDA / Finance cost
(d) Current ratio = Current assets / Current liabilities
(e) Long term debt to working capital = Long term debt / Net working capital
[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]
[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]
(f) Current liability ratio = Current liabilities / Total liabilities
(g) Total debt to total assets = [Non-current borrowings + current borowings + lease liabilities] / Total assets
(h) Debtors turnover = Annualised revenue from operations / Average trade receivables
(i) Inventory turnover = Annualised cost of goods sold / Average inventory
[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress]
(j) Operating margin = [EBITDA - Other income] / Revenue from operations
(k) Net profit margin = Profit after tax / Revenue from operations
(l) Bad debt to trade receivable ratio = Bad debts /Average trade receivables

6 **Exceptional items - gain (net) include:**

*(₹ in crores)*

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Gain on sale of property, plant and equipment * | - | 14.87 | 3.13 | 14.87 | 3.13 | 94.08 |
| Exceptional items gain/(loss) (net) | - | 14.87 | 3.13 | 14.87 | 3.13 | 94.08 |

* The Holding Company has recognised the exceptional gain on sale of property, plant and equipment pertaining to Tea segment situated at Nilgiris District Tamil Nadu and Marvera Estate, Tanzania which were classified as assets held for sale in previous period/year (also refer note 7 below). Further, it includes gain on sale of property, plant and equipment for one of the subsidiary.

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS

The Bombay Burmah Trading Corpn. Ltd.

7 On 26 March 2026, the Board of Directors of Holding Company had approved the divestment of assets related to Tea Plantations at Nilgiris District Tamil Nadu (hereinafter referred to as "Dunsandle estate") which are to be executed in phase manner. Accordingly, as part of first and second phase, significant assets of Dunsandle estate have been sold during the year ended 31 March 2026 and quarter ended 30 June 2026, at a gain of ₹ 87.69 and ₹ 14.87 crores respectively, which are recorded as exceptional item in the consolidated financial results. The remaining assets of the second phase which are yet to be sold are currently classified as assets held for sale as at 30 September 2026 as these assets meet the criteria laid down under Indian Accounting Standard 105, "Non-current Assets Held for Sale and Discontinued Operations". There is no requirement to recognise impairment loss as the estimated fair values of these assets are higher than their carrying value.

8 The standalone financial results of the Corporation for the quarter and six months ended 30 September 2026 can be viewed on the website of the Corporation, NSE and BSE at www.bbtcl.com, www.nseindia.com and www.bseindia.com, respectively. Information of standalone financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

(₹ in crores)

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Total revenue from operations | 78.43 | 67.54 | 80.11 | 145.97 | 151.90 | 295.81 |
| (Loss) / profit before tax for the period / year | (11.52) | 7.86 | (7.42) | (3.66) | 25.85 | 211.22 |
| (Loss) / profit after tax for the period / year | (11.52) | 7.86 | (7.42) | (3.66) | 25.85 | 210.60 |
| Total comprehensive (loss) / income for the period / year | (9.40) | 8.02 | (6.64) | (1.38) | 26.99 | 211.33 |

9 The figures for the previous period/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/ year.

On behalf of the Board of
**The Bombay Burmah Trading Corporation Limited**

**Mumbai**
**13 November 2026**

The Bombay Burmah Trading Corpn. Ltd.

**Nesa Wadia**
**Managing Director**

WALKER CHANDIOK & Co LLP
CHARTERED ACCOUNTANTS

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**THE BOMBAY BURMAH TRADING CORPORATION LIMITED**

**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

**Annexure - II**

**Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**

| Particulars | Details |
|---|---|
| **Name** | Mrs. Lalita Rajesh |
| **reason for change viz. ~~appointment~~, ~~re-appointment,~~ resignation, ~~removal, death or otherwise~~;** | Mrs. Lalita Rajesh has tendered her resignation from the position of Chief Financial Officer (Key Managerial Personnel), due to personal reasons. Consequent to her resignation, she will also cease to be the Nodal Officer (for IEPF matters) of the Corporation.<br><br>Copy of her resignation letter is enclosed. |
| **date of ~~appointment/re-appointment/~~cessation (as applicable) & ~~term of appointment/re-appointment~~;** | Close of the business hours on 13th November, 2026. |
| **brief profile (in case of appointment)** | Not Applicable |
| **disclosure of relationships between directors (in case of appointment of a director).** | Not Applicable |

Date: 9th July 2026

To,
**The Board of Directors**
**The Bombay Burmah Trading Corporation Limited**
9, Wallace Street, Fort,
Mumbai – 400001

**Subject: Resignation from the post of Chief Financial Officer (Key Managerial Personnel)**

Dear Sir/Madam,

I hereby tender my resignation from the post of Chief Financial Officer (Key Managerial Personnel) of The Bombay Burmah Trading Corporation Limited (the "Corporation"), due to personal reasons.

My last working day with the Corporation will be 13th November, 2026, and I shall cease to be the Chief Financial Officer and Key Managerial Personnel with effect from the close of business hours on that date.

I would like to express my sincere gratitude to the Board for the trust, co-operation and guidance extended to me during my tenure with the Corporation. It has been a privilege to serve the Corporation, and I am thankful to the Directors, the management and my colleagues for their support. I wish the Corporation continued growth and success.

Thanking you,
Yours faithfully,

Lalita

**Lalita Rajesh**
Chief Financial Officer

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**THE BOMBAY BURMAH TRADING CORPORATION LIMITED**

**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

**Annexure - III**

**Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**

| Particulars | Details |
|---|---|
| **Name** | Mr. Manoj Agarwal |
| **reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~;** | Appointment |
| **date of appointment/~~re-appointment/cessation~~ (as applicable) & term of appointment/~~re-appointment~~;** | Appointment as Chief Financial Officer and Key Managerial Personnel with effect from 26th November, 2026. |
| **brief profile (in case of appointment)** | Mr. Manoj Agarwal is a senior finance professional with over 22 years of experience across diverse sectors, including Realty, Aviation, NBFC, Manufacturing, FMCG, Telecom and Logistics. He has extensive experience in end-to-end finance management, financial reporting, financial planning and analysis, taxation, treasury, corporate finance, fund raising and financial controls.<br><br>He is currently working as Head (AVP) – Finance & Taxation at Sunteck Realty Ltd., managing the overall finance function, including its domestic and foreign subsidiaries. Prior to this, he spent nearly 11 years with Go Airlines India Ltd. as Head (General Manager) – Finance & Accounts, overseeing financial reporting, statutory and internal audits, taxation, regulatory compliances and internal controls. He was also a key member of the IPO team, contributing to IPO groundwork, DRHP preparation and coordination with investment bankers, legal advisors and other stakeholders.<br><br>Earlier, he worked with reputed organisations including Godrej Industries and Edelweiss Financial Services, gaining exposure to financial management, treasury, process automation and business controls. He is a Chartered Accountant from ICAI, holds an Executive MBA from SIBM Pune and a Diploma in International Financial Reporting Standards from ACCA, UK. |
| **disclosure of relationships between directors (in case of appointment of a director).** | Not Applicable |

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**THE BOMBAY BURMAH TRADING CORPORATION LIMITED**

**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

**Annexure - IV**

**Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**

| Particulars | Details |
|---|---|
| **Name** | Mr. Saghan Srivastava |
| **reason for change viz. ~~appointment~~, ~~re-appointment,~~ resignation~~, removal, death or otherwise~~;** | Mr. Saghan Srivastava has tendered his resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Corporation, due to personal reasons.<br><br>Copy of his resignation letter is enclosed. |
| **date of ~~appointment/re-appointment/~~cessation (as applicable) & ~~term of appointment/re-appointment~~;** | Close of the business hours on 13th November, 2026. |
| **brief profile (in case of appointment)** | Not Applicable |
| **disclosure of relationships between directors (in case of appointment of a director).** | Not Applicable |

12th November, 2026

To,
The Board of Directors
The Bombay Burmah Trading Corporation Limited
9, Wallace Street, Fort, Mumbai- 400001

Subject: Resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personnel)

Dear Sir/Madam,

I hereby tender my resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Corporation due to personal reasons with effect from 13th November, 2026.

I take this opportunity to express my sincere thanks to the Board for their co-operation and guidance extended to me during my tenure.

Thank you,

Saghan Srivastava

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**THE BOMBAY BURMAH TRADING CORPORATION LIMITED**

**REGD. OFFICE: 9, WALLACE STREET, FORT,**
**MUMBAI 400 001, INDIA.**

**Annexure - V**

**Details of Key Managerial Personnel (KMP's) authorized to determine materiality of an event or information and make disclosures to stock exchanges under Regulation 30 of the Listing Regulations are as under:**

| Sr. No. | Designation | Contact Details |
|---|---|---|
| 1. | Managing Director | Email: writetous@bbtcl.com<br>Phone: +(91)-(22)-22197101 |
| 2. | Chief Financial Officer | |