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CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

13th August, 2014

The Secretary,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai - 400 001

) By Fax (No.22722061/22723719/
) 22722037/22722039
) 22722041 / 22723354/
) 22723577 or e-mail)
)
)
)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.

)
)
) By Fax (No. 2659 8237/38 or
) e-mail)
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)
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Dear Sir,

As required by the Listing Agreement, we send herewith the Corporation's Unaudited Financial Results for the quarter ended 30th June, 2014 alongwith the Limited Review Report of the Auditors which were taken on record at the Meeting of the Board of Directors of the Corporation held today.

We have also sent the results for Press Publication as required by the Listing Agreement.

Thanking you,

Yours faithfully,
For The Bombay Burmah Trading
Corporation, Limited,

N. H. Datanwala
Vice President Corporate &
Company Secretary.

Encl: As above.

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

CIN : L99999MH1863PLC000002



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2014

Rupees in Lakhs

		Three Months ended 30th June 2014 Unaudited	Three Months ended 31st March 2014 Audited	Corresponding Three Months ended 30th June 2013 Unaudited	Previous Accounting Year ended 31st March 2014 Audited
1.	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	6,156.45	7,231.65	6,644.08	26,722.10
	(b) Other Operating Income	139.54	348.05	134.10	1,059.81
2.	Total income from operations (net)	6,295.99	7,579.70	6,778.18	27,781.91
	Expenses				
	a) Cost of materials consumed	1,859.21	1,931.17	2,287.29	8,655.57
	b) Purchases of stock-in-trade	34.84	649.65	37.31	845.06
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	576.85	161.59	250.55	1,003.23
	d) Employees benefits expense	1,679.17	2,123.62	1,573.99	7,217.84
	e) Depreciation and amortisation expenses (refer note 4)	168.05	239.73	162.43	759.54
	f) Other expenses	1,839.23	2,255.54	1,882.93	7,791.11
	Total expenses	6,157.34	7,361.30	6,194.49	26,272.35
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	138.65	218.40	583.69	1,509.56
4.	Other Income	310.24	442.79	290.61	1,364.42
5.	Profit from ordinary activities before finance costs and exceptional Items (3+4)	448.89	661.19	874.30	2,873.98
6.	Finance costs	537.40	651.78	399.63	2,151.01
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(88.51)	9.41	474.67	722.97
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(88.51)	9.41	474.67	722.97
10.	Tax expense	-	(4.82)	142.00	210.18
11.	Net Profit / (Loss) from Ordinary Activities after tax	(88.51)	14.23	332.67	512.79
12.	Paid-up equity share capital (Face value of the Share - Rs.2/-)	1,395.44	1,395.44	1,395.44	1,395.44

Rupees in Lakhs					
		Three Months ended 30th June 2014 Unaudited	Three Months ended 31st March 2014 Unaudited	Corresponding Three Months ended 30th June 2013 Unaudited	Previous Accounting Year ended 31st March 2014 Audited
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,758.43
14.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :				
	a) Basic	(0.13)	0.02	0.48	0.73
	b) Diluted	(0.13)	0.02	0.48	0.73
14.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) :				
	a) Basic	(0.13)	0.02	0.48	0.73
	b) Diluted	(0.13)	0.02	0.48	0.73

PART II

Select information for the Quarter ended 30th June, 2014

		Three Months ended 30th June 2014	Three Months ended 31st March 2014	Corresponding Three Months ended 30th June 2013	Previous Accounting Year ended 31st March 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- No. of Shares	23,786,155	23,786,155	23,786,155	23,786,155
	- Percentage of Shareholding	34.09	34.09	34.09	34.09
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	6,175,000	5,725,000	6,110,000	5,725,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.43	12.45	13.29	12.45
	- Percentage of shares (as a % of the total share capital of the company)	8.85	8.21	8.76	8.21
	b) Non - encumbered				
	- No. of Shares	39,810,745	40,260,745	39,875,745	40,260,745
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.57	87.55	86.71	87.55
	- Percentage of shares (as a % of the total share capital of the company)	57.06	57.70	57.15	57.70

	Particulars	3 months ended 30th June, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	9
	Disposed of during the quarter	9
	Balance unresolved at the end of the quarter	-

**Segmentwise Revenue,
Results and Capital Employed:**

Rupees in Lakhs

	Three Months ended 30th June 2014 Unaudited	Three Months ended 31st March 2014 Audited	Corresponding Three Months ended 30th June 2013 Unaudited	Previous Accounting Year ended 31st March 2014 Audited
1. <u>Segment Revenue:</u>				
a) Plantations	3,386.65	3,965.19	3,427.57	14,329.44
b) Auto Electrical Components	2,274.77	3,037.71	2,702.99	10,621.88
c) Investments	193.01	204.95	205.52	1,116.39
d) Healthcare	500.30	478.73	508.10	2,135.89
e) Others	134.27	98.08	139.52	398.27
Total	6,489.00	7,784.66	6,983.70	28,601.87
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	6,489.00	7,784.66	6,983.70	28,601.87
2. <u>Segment Results:</u>				
a) Plantations	184.21	120.46	412.59	907.57
b) Auto Electrical Components	294.97	517.61	427.68	1,497.56
c) Investments	193.01	204.95	205.52	1,116.39
d) Healthcare	93.80	110.46	97.09	398.01
e) Others	86.22	46.50	85.70	190.28
Total	852.21	999.98	1,228.58	4,109.81
Less : i) Interest	(537.40)	(603.26)	(399.63)	(2,102.49)
ii) Other Un-allocable expenditure net	(520.55)	(625.15)	(439.37)	(1,828.82)
Add : i) Un-allocable income	117.23	237.84	85.09	544.47
Total Profit / (Loss) before Tax	(88.51)	9.41	474.67	722.97
3. <u>Capital Employed:</u> (Segment Assets - Segment Liabilities)				
a) Plantations	13,569.05	12,615.08	12,973.07	12,615.08
b) Auto Electrical Components	5,067.52	5,101.94	6,311.95	5,101.94
c) Investments	23,254.62	23,420.52	23,355.11	23,420.52
d) Healthcare	948.87	972.55	1,028.70	972.55
e) Others	2,442.08	2,425.63	2,290.21	2,425.63
f) Unallocated	(18,777.35)	(17,124.46)	(18,770.68)	(17,124.46)
Total	26,504.80	27,411.26	27,188.36	27,411.26

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 13th August, 2014.
- 2 Expenditure of Rs.331.45 lakhs (Previous period Rs.310.58 lakhs) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2014.
- 3 The figure of the preceding three months ended 31st March, 2014 are the balancing figures between audited figures in respect of the year ended 31st March, 2014 and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- 4 Pursuant to implementation of depreciation methodology as per the Companies Act, 2013
 - a) The value of assets whose useful lives were exhausted as on 01.04.2014, aggregated to Rs.129.36 lakhs. The same has been adjusted to General Reserves.
 - b) There is no material impact on the depreciation charge for the quarter ended 30th June, 2014
- 5 The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 30th June, 2014.

On behalf of the Board



Ashok Panjwani
Managing Director

Mumbai,
13th August, 2014

B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
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India

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Review Report

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

- 1 We have reviewed the accompanying statement of unaudited financial results ('the Statement') of The Bombay Burmah Trading Corporation, Limited ('the Company'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, for the quarter ended 30 June 2014, in which are incorporated the returns from Plantations division – South India branches which are reviewed by branch auditors appointed under section 228 of the Companies Act, 1956 and Johor Bahru branch in Malaysia and Usambara branch in Tanzania which are as certified by the management. Attention is drawn to the fact that the figures for the previous quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai
13 August 2014

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
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