

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

PART I		Rupees in Lakhs						
Statement of Standalone / Consolidated Unaudited / Audited Results for the quarter and for the Year Ended 31st March, 2013								
		Standalone basis				Consolidated		
		3 months ended 31st March 2013 (Audited)	Preceding 3 months ended 31st December 2012 (Unaudited)	Corresponding 3 months ended 31st March 2012 (Audited)	Year to date figures for current year ended 31st March, 2013 (Audited)	Year to date figures for previous year ended 31st March, 2012 (Audited)	Year to date figures for the current year ended 31st March, 2013 (Audited)	Previous year ended 31st March, 2012 (Audited)
1.	Income from operations							
	(a) Net Sales / Income from Operations (Net of excise duty)	5,482.19	5,215.32	3,050.84	23,531.58	25,030.59	646,094.70	599,126.24
	(b) Other Operating Income	479.40	289.45	896.40	1,377.34	2,164.34	6,781.16	3,633.27
2.	Total income from operations (net)	5,960.99	5,503.76	4,047.24	24,908.92	27,195.92	652,875.86	592,759.51
	Expenses							
	a) Cost of materials consumed	2,024.66	2,133.59	369.38	8,328.05	9,695.31	344,283.90	329,588.34
	b) Purchases of stock-in-trade	1,881.39	967.00	1,101.59	2,938.28	1,272.87	57,510.26	45,040.26
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2,761.86)	(1,039.52)	(1,420.22)	(2,345.93)	(465.97)	(2,999.83)	(1,915.31)
	d) Employee benefits expense	1,989.81	1,509.98	1,053.85	6,188.28	5,484.35	31,896.06	29,967.17
	e) Depreciation and amortisation expenses	199.00	172.63	104.03	686.22	715.66	8,316.07	7,349.57
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately).	2,073.62	1,919.80	1,720.60	7,301.82	8,108.18	177,419.91	154,782.20
	Total expenses	5,416.73	5,153.63	3,556.28	23,177.12	24,940.50	616,226.50	584,834.84
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	644.86	320.14	611.96	1,731.80	2,254.63	39,649.28	27,924.67
4.	Other Income	381.40	601.05	206.15	1,659.86	782.65	7,762.97	7,645.37
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	926.26	821.19	718.11	3,391.66	3,037.28	47,412.25	35,570.04
6.	Finance costs	428.67	404.13	335.82	1,490.07	1,052.32	7,110.89	7,771.17
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	497.19	417.06	382.29	1,891.29	1,984.96	36,301.37	27,798.87
8.	Exceptional items							
	a) Profit on sale of Divisions	-	-	-	-	16,470.68	-	16,470.68
	b) Profit of EAPL for the period 1st April, 2011 to 31st March, 2012 (Refer Note 3)	-	-	-	736.72	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	497.19	417.06	382.29	2,538.01	17,656.64	36,301.37	44,269.46
10.	Profit from continuing operations before tax	497.19	417.06	382.29	2,538.01	17,361.24	36,301.37	43,871.16
11.	Tax Expense/(credit)	13.70	204.00	266.57	623.70	4,313.06	10,291.64	11,697.60
11a.	Tax expense relating to Profit of EAPL for a period 1st April, 2011 to 31st March, 2012 (Refer Note 3)	-	-	-	121.20	-	-	-
12.	Profit from continuing operations after tax	483.49	213.06	115.72	1,893.11	13,048.18	26,009.73	32,173.56
13.	Profit from discontinued operations before tax	-	-	-	-	364.30	-	364.30
14.	Tax Expense/(credit)	-	-	-	-	(308.89)	-	(308.89)
16.	Profit from discontinued operations after tax	-	-	-	-	705.79	-	705.79
16.	Net Profit/(Loss) from Ordinary Activities after tax (12+15)	483.49	213.06	115.72	1,893.11	13,048.18	26,009.73	32,173.56
17.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
18.	Net Profit/(Loss) from Ordinary Activities after tax (16-17)	483.49	213.06	115.72	1,893.11	13,048.18	26,009.73	32,173.56
19.	Share of profit / (loss) of associates	-	-	-	-	(30.00)	-	-
20.	Minority Interest	-	-	-	-	12,752.52	-	9,937.81
21.	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (18+19+20)	483.49	213.06	115.72	1,893.11	13,048.18	15,227.21	23,040.64
22.	Paid-up equity share capital (Face value of the Share - Rs.2/-) (Refer Note 4)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
23.	Reserves excluding Revaluation Reserves as per balance sheet.	-	-	-	25,450.43	25,572.17	114,380.00	107,729.25
24.	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) (Refer Note 4):							
	a) Basic	0.69	0.31	0.25	2.71	19.56	37.29	47.27
	b) Diluted	0.69	0.31	0.25	2.71	19.56	37.29	47.27
24.ii.	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) (Refer Note 4):							
	a) Basic	0.69	0.31	0.25	2.71	19.56	18.96	33.02
	b) Diluted	0.69	0.31	0.25	2.71	19.56	18.96	33.02
25.i.	Earnings per share (continuing operations) (of Rs.2/- each) (not annualised) (Refer Note 4):							
	a) Basic	0.69	0.31	0.25	2.71	19.56	37.29	46.26
	b) Diluted	0.69	0.31	0.25	2.71	19.56	37.29	46.26
25.ii.	Earnings per share (total operations) (of Rs.2/- each) (not annualised) (Refer Note 4):							
	a) Basic	0.69	0.31	0.25	2.71	19.56	37.29	47.27
	b) Diluted	0.69	0.31	0.25	2.71	19.56	37.29	47.27

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PART II								
Select information for the Quarter and Year ended 31st March, 2013								
		Standalone basis				Consolidated		
		3 months ended 31st March 2013 (Audited)	Preceding 3 months ended 31st December 2012 (Unaudited)	Corresponding 3 months ended 31st March 2012 (Audited)	Year to date figures for current year ended 31st March, 2013 (Audited)	Year to date figures for previous year ended 31st March, 2012 (Audited)	Year to date figures for the current year ended 31st March, 2013 (Audited)	Previous year ended 31st March 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- No. of Shares	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155
	- Percentage of Shareholding	34.09	34.09	34.09	34.09	34.09	34.09	34.09
2	Promoters and Promoter Group Shareholding **							
	a) Pledged / Encumbered							
	- No. of Shares (Refer Note 4)	9,000,000	9,000,000	10,150,000	9,000,000	10,150,000	9,000,000	10,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.57	19.57	22.07	19.57	22.07	19.57	22.07
	- Percentage of shares (as a % of the total share capital of the company)	12.90	12.90	14.55	12.90	14.55	12.90	14.55
	b) Non - encumbered							
	- No. of Shares (Refer Note 4)	36,985,745	36,985,745	35,835,745	36,985,745	35,835,745	36,985,745	35,835,745
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.43	80.43	77.93	80.43	77.93	80.43	77.93
	- Percentage of shares (as a % of the total share capital of the company)	53.01	53.01	51.36	53.01	51.36	53.01	51.36

Particulars	3 months ended 31st March, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
Balance unresolved at the end of the quarter	-

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**Segmentwise Revenue,
Results and Capital Employed:**

		Stand-alone basis					Consolidated	
		3 months ended 31st March 2013 (Audited)	Preceding 3 months ended 31st December 2012 (Unaudited)	Corresponding 3 months ended 31st March 2012 (Audited)	Year to date figures for current year ended 31st March, 2013 (Audited)	Year to date figures for previous year ended 31st March, 2012 (Audited)	Year to date figures for the current year ended 31st March, 2013 (Audited)	Previous year ended 31st March 2012 (Audited)
		Rupees in Lakhs						
1.	Segment Revenue:							
	a) Plantations	2,872.81	2,801.18	2,813.13	12,203.44	11,470.33	18,526.25	14,999.38
	b) Building Products	-	-	-	-	4,521.97	0.00	4,521.97
	c) Auto Ancillary	2,479.47	2,413.54	-	9,986.34	7,978.82	9,986.34	18,418.78
	d) Investments	-	1.44	278.49	297.89	879.49	297.89	724.42
	e) Healthcare	429.80	462.98	452.65	1,809.65	1,565.96	1,809.65	1,585.56
	f) Horticulture	-	-	-	-	-	4,690.58	4,286.95
	g) Food- Bakery & Dairy Products	-	-	-	-	-	618,540.70	546,537.00
	h) Others	178.51	124.62	504.98	611.80	978.36	24.45	596.44
	Total	5,960.59	5,503.76	4,047.24	24,908.92	27,194.93	651,875.88	593,600.48
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	5,960.59	5,503.76	4,047.24	24,908.92	27,194.93	651,875.88	593,600.48
								(840.77)
								592,759.71
2.	Segment Results:							
	a) Plantations	536.98	204.98	46.28	986.23	995.02	1,358.21	1,287.72
	b) Building Products	-	-	-	-	224.55	0.00	224.55
	c) Auto Ancillary	264.21	286.12	-	1,208.43	913.33	1,208.43	2,193.64
	d) Investments	-	1.44	276.48	297.89	679.49	297.89	16,697.99
	e) Healthcare	83.85	81.60	126.01	380.83	374.82	380.83	374.82
	f) Horticulture	-	-	-	-	-	448.43	510.42
	g) Food- Bakery & Dairy Products	-	-	-	-	-	34,502.00	23,878.00
	h) Others	128.44	83.25	97.88	387.80	407.71	23.46	565.30
	Total	1,013.48	937.59	546.62	3,271.16	3,594.92	38,219.25	45,732.33
	Less : i) Interest	(428.07)	(404.13)	(335.82)	(1,490.07)	(1,852.32)	(7,110.88)	(7,771.17)
	ii) Other Un-allocable expenditure net	(469.63)	(317.45)	(394.66)	(1,539.39)	(1,340.29)	-	-
	iii) Inter Segment Transaction	-	-	-	-	-	-	394.29
	Add : i) Un-allocable income	381.40	501.05	586.15	1,559.56	17,253.23	5,183.00	5,914.00
	ii) Results of Auto Ancillary for the year ended 31st March, 2012 (Refer Note 3)	-	-	-	736.72	-	-	-
	Total Profit / (Loss) before Tax	497.18	417.06	362.29	2,538.00	17,655.54	36,301.37	44,288.45
3.	Capital Employed:							
	(Segment Assets - Segment Liabilities)							
	a) Plantations	12,897.08	10,020.17	9,394.78	12,897.08	9,394.78	15,610.36	10,831.85
	b) Building Products	-	-	-	-	-	-	-
	c) Auto Ancillary	5,727.39	6,016.04	0.00	5,727.39	0.00	5,727.39	1,439.14
	d) Investments	16,462.36	27,588.32	28,113.10	16,462.36	25,113.10	34,506.14	38,751.68
	e) Healthcare	904.76	940.37	753.24	904.76	753.24	904.76	753.24
	f) Horticulture	-	-	-	-	-	2,453.93	5,084.28
	g) Food- Bakery & Dairy Products	-	-	-	-	-	33,899.34	26,864.58
	h) Others	2,725.51	2,222.98	2,211.31	2,725.51	2,211.31	2,725.51	2,211.33
	Unallocated	(11,861.41)	(17,981.33)	(11,503.19)	(11,861.41)	(11,503.19)	20,133.64	23,616.07
	Sub Total	26,855.69	28,807.53	28,969.24	26,855.69	26,969.24	115,778.27	108,682.16
	Less : Inter Segment Transaction	-	-	-	-	-	-	(728.37)
	Total	26,855.69	28,807.53	28,969.24	26,855.69	26,969.24	115,778.27	109,125.79

Standalone / Consolidated Statement of Assets and Liabilities

Particulars		Standalone audited		(Rs. in Lakhs) Consolidated audited	
		As at year end 31st March, 2013	As at year end 31st March, 2012	As at year end 31st March, 2013	As at year end 31st March, 2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds:				
	(a) Share Capital	1,396.27	1,396.27	1,396.27	1,396.27
	(b) Reserves and Surplus	25,459.43	25,572.97	114,380.00	107,729.52
	(c) Money received against share warrants				
	Sub-total - Shareholder's funds	26,855.70	26,969.24	115,776.27	109,125.79
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	34,610.89	26,823.42
4	Non-current Liabilities				
	(a) Long-term borrowings	8,344.81	12,901.04	42,160.81	59,196.18
	(b) Deferred tax Liabilities (net)	65.22	-	1,592.23	1,191.67
	(c) Other long-term liabilities	46.48	42.08	3,890.23	3,909.62
	(d) Long-term provisions	238.11	391.78	14,551.11	18,799.87
	Sub-total - Non-current liabilities	8,694.62	13,334.90	62,194.38	83,097.34
5	Current Liabilities				
	(a) Short-term borrowings	4,471.55	947.44	47,021.61	14,361.64
	(b) Trades payable	2,037.32	861.76	42,275.04	41,406.22
	(c) Other current liabilities	5,226.23	3,811.05	34,038.19	65,522.16
	(d) Short-term provisions	2,829.30	1,244.68	7,593.70	2,595.63
	Sub-total - Current liabilities	14,564.40	6,864.93	130,928.54	123,885.65
	TOTAL - EQUITY AND LIABILITIES	50,114.72	47,169.07	343,510.08	342,932.20
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	10,445.72	5,967.53	191,069.35	174,851.48
	(b) Non-current investments	16,549.14	11,183.44	16,249.73	15,568.48
	(c) Deferred tax assets (net)	-	50.58	0.66	50.58
	(d) Long-term loans and advances	1,233.67	1,109.46	10,234.18	9,193.73
	(e) Other non-current assets	23.26	16.41	1,235.27	1,213.89
	Sub-total - Non-current Assets	28,251.79	18,327.42	218,789.19	200,878.16
2	Current assets				
	(a) Current investments			18,256.41	34,634.32
	(b) Inventories	9,443.47	6,112.30	47,736.23	50,972.81
	(c) Trade receivables	3,986.17	1,382.19	17,668.72	18,582.93
	(d) Cash and cash equivalents	5,651.39	9,675.38	19,451.54	21,531.32
	(e) Short-term loans and advances	2,349.76	11,315.26	21,138.77	17,916.81
	(f) Other current assets	432.12	356.52	469.22	415.85
	Sub-total - Current Assets	21,862.93	28,841.65	124,720.89	142,054.04
	TOTAL - ASSETS	50,114.72	47,169.07	343,510.08	342,932.20

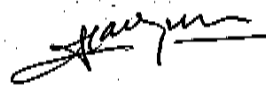
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NOTES:

- 1 The above results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, was approved by the Board at its meeting held on 28th May, 2013.
- 2 The Directors have recommended a Dividend @ 150 % i.e. Rs. 3 per share for the year under review.
- 3 The Honourable High Court of Judicature at Madras has vide Order dated 24th August 2012 sanctioned a scheme of amalgamation of the wholly owned subsidiary of The Bombay Burmah Trading Corporation, Limited (the Corporation) viz., Electromags Automotive Products Pvt. Ltd. (EAPL) with the Corporation w.e.f. 1st April, 2011. Accordingly, the results of the Corporation include the results of the erstwhile EAPL for the year ended 31st March 2013. Further the net profit for the period 1st April, 2011 to 31st March, 2012 of Rs.738.72 lakhs has been presented as an exceptional item.

In accordance with the Scheme of Amalgamation, all the Assets / Liabilities of erstwhile EAPL have been taken over at their Book Values, w.e.f 1st April, 2011. The difference between the Book Value of Assets / Liabilities taken over, amounting to Rs. 504.90 lakhs, after giving effect to the adjustments, as proposed in the scheme, has been debited to the General Reserve.
- 4 By a Postal Ballot held vide notice dated 8th August, 2012 the shareholders of the Corporation approved the sub-division of equity shares. A share of face value of Rs.10/- each has been sub-divided into 5 equity shares of face value of Rs.2/- each. The effective date for the sub-division was 9th November, 2012. The disclosure of number of shares in the Particulars of Shareholding and the disclosure of Earnings per share (in compliance with AS-20) for all the reported periods has been arrived at after giving effect to the above sub-division.
- 5 During the year, one of the Managing Directors was paid Rs.190.03 Lakhs as minimum remuneration in terms of Shareholders approval and Schedule XIII of the Companies Act, 1956 subject to the approval of the Central Government. In view of inadequacy of profits, the Corporation has made an application to the Central Government for approval to the payment of Rs.78.99 lakhs to him towards remuneration in excess of the limit prescribed by Schedule XIII of the Companies Act, 1956.
- 6 In view of the effect of Amalgamation of EAPL (classified as Auto Ancillary Division w.e.f 1st April, 2011) and the divestment of Sunmica Division (Building Products Division) and Springs Division (Auto Ancillary Division) in year 2011-12, the figures for the quarter ended and the year ended 31st March, 2013 are not strictly comparable with those of the corresponding preceding periods.
- 7 The figures for the quarter ended 31st March, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter were reviewed and not subject to audit.

Mumbai,
28th May, 2013


Ashok Panjwani
Managing Director