POST BOX NO. 10077
TEL. NOS.: +91 22 22197101
FAX :0091-22- 2207 1612 / 6772
Email: writetous@bbtcl.com
Website: www.bbtcl.com
CIN: L99999MH1863PLC000002

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
MUMBAI 400 001, INDIA.

1st July, 2020

The Secretary
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Scrip Code: BBTC

Dear Sirs,

Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend

Pursuant to the Finance Act, 2020 with effect from 1st April, 2020, Dividend Distribution Tax is abolished and dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Corporation/Depositories explaining the process on withholding tax from dividends paid to shareholders at prescribed rates along with the necessary annexures.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited



Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer
Encl: a/a

Bombay Burmah

The Bombay Burmah Trading Corporation, Limited

THE WADIA GROUP

CIN : L99999MH1863PLC000002
Regd. Office : 9, Wallace Street, Fort, Post Box No. 10077, Mumbai 400 001, India.
Tel. No.: +91 22 2219 7101 | Fax :0091-22- 2207 1612 / 6772
Email: writetous@bbtcl.com | Website : www.bbtcl.com

June 30, 2020

Ref: Folio / DP Id & Client Id No:
Name of the Shareholder:
Dear Shareholder(s),

As you are aware, the Board of Directors of the Corporation, at their Meeting held on June 24, 2020, have recommended a Final Dividend of ₹ 1.20 per Equity Share of ₹ 2 each for the Financial Year ended March 31, 2020. This dividend will be paid/dispatched within five days from the conclusion of the Annual General Meeting, subject to approval of the shareholders of the Corporation.

Pursuant to the changes introduced by the Finance Act 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Corporation. Accordingly, the above referred Final Dividend will be paid after deducting the tax at source as follows:

Resident Shareholder

Particulars	Applicable Rate	Documents required (if any)
With PAN	7.5%*	Update the PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Corporation's Registrar and Transfer Agents -KFin Technologies Private Limited (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%	
Submitting Form 15G/ Form 15H	NIL	Declaration in Form No. 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions.

		Please download Form 15G / 15H from the Income Tax website www.incometaxindia.gov.in or alternatively shareholders can update information in 15G/15H for dividend activities on the appended link of RTA: https://ris.kfintech.com/form15
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.
Shareholders (e.g. LIC, GIC) for whom Section 194 of the Act is not applicable)	NIL	Documentary evidence that the said provisions are not applicable.
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	NIL	Documentary evidence that the person is covered under said Section 196 of the Act.

*** Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder, if total dividend to be paid in FY 2020-21 does not exceed ₹5,000.**

Non-Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	None
Other Non-resident shareholders	20% (plus applicable surcharge and cess) OR	In order to apply the Tax Treaty rate, following documents would be required: 1. Copy of Indian Tax Identification

	Tax Treaty Rate** (whichever is lower)	number (PAN), if available 2. Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident 3. Form 10F duly filled and signed 4. Self-declaration from Non-resident, primarily covering the following: • Non-resident is eligible to claim the benefit of respective tax treaty • Non-resident receiving the dividend income is the beneficial owner of such income • Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

** The Corporation is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Corporation.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Corporation in applying the appropriate TDS on Dividend payment to such shareholder.

The aforesaid documents, as applicable, should be received by email to einward.ris@kfintech.com **on or before 11.59 PM (IST) on July 17, 2020** to enable the Corporation to determine the appropriate TDS / withholding tax rate applicable. No communication on the tax determination/deduction received post July 17, 2020 shall be considered for payment of Final Dividend.

However, if the Shareholders have uploaded all the documents on the link mentioned aforesaid, the requirement of sending the documents through e-mail shall not be required to be complied with.

If the tax on said Final Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details/documents by July 17, 2020, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities.

No claim shall lie against the Corporation for such taxes deducted.

The Corporation will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID in due course, post payment of the said Final Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in

We request your cooperation in this regard.
Thanking you,

Yours faithfully,
For **The Bombay Burmah Trading Corporation, Limited**

Sanjay Kumar Chowdhary
Company Secretary