

Date: July 31st, 2020

To,

The Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH

SCRIP CODE: BBTCL

SUB: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY JULY 31ST, 2020

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company was held on Friday, July 31st 2020 commenced at 3.00 PM and concluded at 5:45 PM at the Registered office of the Company, wherein the following business transaction has been approved by the Board of Directors:

1. Considered & Approved the Audited Financial Results for the half year ended and year ended 31st March 2020 along with the Audit Report.
2. Discussion on the business operation of the Company due to Pandemic Covid-19.
3. Approved to make investment in the Partnership Firm.

Enclosed: Financial Results along with the Audit Report

Statement of Assets and Liabilities

Declaration of non-applicability of Statement of Impact of Audit Qualification

We request you to kindly take note of the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED


RAVI AGARWAL

DIRECTOR CUM CFO

Registered Office & Unit-I
B&B Triplewall Containers Ltd.
Sy.No. 263/2/3, Marsur Madiwal Village
Kasaba Hobli Anekal Taluk, Bangalore - 562106
E-mail: mail@boxandboard.in
CIN.L21015KA2011PLC060106

Corporate Office & Unit-III
B&B Triplewall Containers Ltd.
Survey No.75/1A2, 75/1B1, 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District - 635 117
E-mail: info@boxandboard.in

B&B Triplewall Containers Limited**(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)****Statement of Audited Financial Results for the Half Year and Year ended March 31, 2020****(All amounts in Indian Rupees, unless otherwise stated)**

PARTICULARS		For the Half Year Ended 31- Mar-20 (Audited)	For the Half Year Ended 30- Sep-19 Unaudited)	For the Half Year Ended 31- Mar-19 (Audited)	For the year ended March 31, 2020 (Audited)	For the year ended March 31, 2019 (Audited)
A	Revenue from operations	921,773,643	990,014,208	934,232,653	1,911,787,851	1,934,174,522
B	Other Income	32,038,073	32,240,673	69,962,955	64,278,746	71,506,318
C	Total Revenue (A + B)	953,811,716	1,022,254,881	1,004,195,608	1,976,066,597	2,005,680,840
D	Expenses:					
	Cost of raw material consumed	646,141,383	762,241,204	743,937,809	1,408,382,587	1,508,308,849
	Changes of inventories	34,039,465	(13,193,501)	1,157,009	20,845,964	(34,601,753)
	Employee benefits expense	62,187,882	68,708,345	69,442,281	130,896,227	132,587,016
	Finance costs	24,566,726	27,157,842	25,343,465	51,724,568	48,506,831
	Depreciation and amortization expense	48,228,803	44,435,915	36,938,455	92,664,718	70,921,723
	Other expenses	101,077,156	111,312,827	108,181,766	212,389,983	211,848,872
	Total – Expenses	916,241,414	1,000,662,632	985,000,785	1,916,904,047	1,937,571,538
E	Profit before tax (C - D)	37,570,302	21,592,249	19,194,823	59,162,551	68,109,302
F	Tax expense	9,950,330	5,496,827	2,865,747	15,447,157	16,322,893
G	Profit for the period (E-F)	27,619,972	16,095,422	16,329,076	43,715,394	51,786,409
H	Earning per equity share of Rs 10 each:					
	- Basic	1.57	0.92	1.09	2.13	2.91
	- Diluted	1.57	0.92	1.09	2.13	2.91

for and on behalf of the Board

B&B Triplewall Containers Limited**(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)**

Manish Kumar Gupta
Managing Director
DIN: 03568502

Ravi Agarwal
Director cum CFO
DIN: 00636684

Place: Bangalore

Date: 31 July 2020

Notes:

(i) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 'Cash Flow Statements' specified under Section 133 of the Companies Act, 2013.

(ii) Figures in bracket indicate Cash outgo.

for and on behalf of the Board

B&B TRIPLEWALL CONTAINERS LIMITED

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Private Limited)

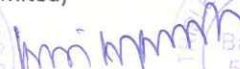

MANISH KUMAR GUPTA

Managing Director

DIN: 3568502

Place : Bangalore

Date : 31 July 2020


RAVI AGARWAL

Director cum CFO

DIN: 00636684



Notes:

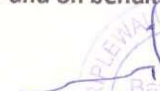
1. The requirement of AS-17th "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
2. The Audited Financial Statements for the half yearly ended and year ended on March 31, 2020 have been reviewed and recommended by the audit committee at its meeting held on July 31, 2020 and approved by the Board of Directors at its board meeting held on July 31, 2020. The Statutory Auditor have expressed an unqualified opinion on the said financial statements.
3. The above audited Financial statements are prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
4. The figures for the half year ended 31 March 2020 and for the half year ended 31 March 2019, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the six months ended 30 September 2019 and six months ended 30 September 2018 respectively. The figures up to the end of the six months period ended 30 September 2019 and six months period ended 30 September 2018 were subjected to a limited review by the Statutory Auditors of the Company.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. Earnings per share for the six months ended 31 March 2020, 30 September 2019 and 31 March 2019, have been calculated for six months and are not annualized.
7. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
8. The outbreak of COVID-19 pandemic globally and In India is causing significant disturbance and slowdown of economic activities. COVID-19 has caused interruption in production, supply chain disruption, on availability of manpower, etc., during the last week of March 2020 and thereafter. The management of the company has exercised due care in concluding significant accounting judgments and estimates in preparation of the financial results. In assessing recoverability of trade receivables, the company has considered subsequent recoveries, past trends, credit risk profiles of the customers and internal and external information available up to the date of issuance of these financial results. However, due to COVID-19 pandemic, the company could not obtain balance confirmation from its receivables. In assessing the recoverability of inventories, the company has considered the latest selling prices, customer orders on hand and margins. Based on the above assessment, the company is of the view that the carrying amounts of trade receivables and inventories are expected to be realizable to the extent shown in the financial results. Impact of COVID-19 is highly uncertain and may be different from the estimates as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions. The company's management has made initial assessment of likely adverse impact on the business and financial risk and believes that impact is likely to be short term in nature. The management does not see any medium to long term risk in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

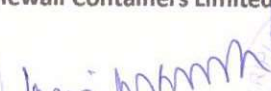


9. Due to COVID-19 pandemic related lockdown in India as at March 31, 2020, the Company was not able to undertake year end physical verification of inventory and the same has been carried out by the management subsequent to the date of the balance sheet. Due to this lock down, the Auditors were also not able to participate in the physical verification of inventory. The company has consequently applied the roll back procedures to arrive at the physical status of year-end inventory for the purpose of finalization of accounts for the financial year 2019-20.
10. Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, corporate assesses have been given the option to apply lower income tax rate with effect from April 01 2019, subject to certain conditions specified therein. The Company has carried out an evaluation and based on its forecasted profits, believes it will not be beneficial for the Company to choose the lower tax rate option in the near future. Accordingly, no effect in this regard has been considered in measurement of tax expense for the half year and year ended March 31, 2020. Management, however, will continue to review its profitability forecast at regular intervals and make necessary adjustments to tax expense when there is reasonable certainty to avail the beneficial (lower) rate of tax.
11. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish financial results. Investors can view the audited financial results of the company for the half year and year ended 31 March 2020 on the Company's website www.boxandboard.in or on www.nseindia.com the website of National Stock Exchange (NSE).

For and on behalf of B&B Triplewall Containers Limited

Date: 31 July 2020
Place: Bangalore


Manish Kumar Gupta
Managing Director
DIN : 03568502


Ravi Agarwal
Director cum CFO
DIN: 00636684



B&B TRIPLEWALL CONTAINERS LIMITED

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Assets and Liabilities

(All amounts in Indian Rupees, unless otherwise stated)

PARTICULARS		As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
A.	EQUITY AND LIABILITIES		
	(a) Shareholders' funds		
	Share capital	210,579,400	210,579,400
	Reserves and surplus	286,482,230	242,850,960
	(b) Non-current liabilities		
	Long-term borrowings	235,599,380	318,613,004
	Deferred tax liabilities	18,683,976	13,112,398
	Other long-term liabilities	4,000,000	4,000,000
	(c) Current liabilities		
	Short-term borrowings	154,456,811	130,062,493
	Trade payables	123,254,844	180,017,865
	Other current liabilities	106,180,699	111,319,697
	Short term provisions	4,877,848	1,004,233
	TOTAL - Equity and Liabilities	1,144,115,187	1,211,560,051
B.	ASSETS		
	(a) Non-Current Assets		
	Fixed assets		
	(i) Tangible assets	529,362,139	441,195,890
	(ii) Intangible assets	4,855,608	5,149,744
	(iii) Capital work-in-progress	28,137,251	167,810,285
	Long term loans and advances	17,344,244	11,768,625
	(b) Current assets		
	Inventories	281,890,114	265,310,395
	Trade receivables	214,022,741	214,465,256
	Cash and bank balance	1,410,822	9,137,867
	Short-term loans and advances	58,954,336	85,023,136
	Other current assets	8,137,932	11,698,853
	TOTAL - Assets	1,144,115,187	1,211,560,051

FOR AND ON BEHALF OF THE BOARD

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Manish Kumar Gupta

Managing Director

DIN: 03568502

Place: Bangalore

Date: 31 July 2020

Ravi Agarwal

Director cum CFO

DIN: 00636684

B&B TRIPLEWALL CONTAINERS LIMITED

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Private Limited)

ADDRESS : SY NO 263/2/3 MARSUR MADIWAL, KASABA HOBLI ANEKAL TALUK, BANGALORE KA 562106 IN

Cash Flow Statement for the year ended March 31,2020

(Amount in rupees)

Particulars	For the year ended March 31,2020	For the year ended March 31, 2019
Cash Flow from operating activities		
Profit/(Loss) after tax	43,715,394	51,786,409
Depreciation / Amortization	92,664,719	70,921,723
Loss on sale of Fixed Assets	-	24,142
Interest Expenses	51,724,568	48,506,831
Rental Income	(5,402,650)	(5,145,500)
Interest Income	(253,625)	(666,160)
Provision for Income Tax	15,447,157	16,322,893
Operating Profit before working capital changes	197,895,562	181,750,338
Movements in working Capital:		
(Decrease) / increase in Trade Payables	(56,763,021)	(18,769,908)
(Decrease) / Increase in other current liabilities	(5,138,999)	18,535,691
(Decrease) / increase in short-term provisions	960,736	(3,758,659)
Decrease / (Increase) in long-term loans and advances	(5,575,619)	2,483,405
Decrease / (Increase) in other current assets	3,560,921	4,109,693
Decrease / (Increase) in inventories	(16,579,719)	(59,144,370)
Decrease / (Increase) in trade receivables	442,514	(27,230,532)
Decrease / (Increase) in short-term loans and advances	26,068,800	(26,074,552)
Cash generated from / (used in) Operations	144,871,175	71,901,106
Direct Taxes Paid (Net of Refunds)	6,962,701	19,494,442
Net cash flow from / (used in) operating activities(A)	137,908,474	52,406,664
Cash Flow from investing activities		
Sale of Fixed Assets	-	225,000
Purchase of Fixed Asset	(40,863,797)	(223,725,357)
Fixed deposits with banks placed	-	6,760,314
Interest Income	253,625	666,160
Rental Income	5,402,650	5,145,500
Net cash flow from / (used in) investing activities (B)	(35,207,522)	(210,928,383)



Cash Flows from financing activities		
Issue of Equity share capital	-	55,530,000
Redemption of preference shares	-	(10,000,000)
Securities premium	-	144,378,000
Public issue expenses	-	(16,891,191)
Increase (Decrease) in Long Term Borrowings	(83,013,624)	(12,754,378)
Increase (Decrease) in Working Capital Borrowings	24,394,318	55,868,032
Interest Expense	(51,724,568)	(48,506,831)
Proposed dividend and tax thereon	(84,123)	(658,967)
Net cash flow from / (used in) financing activities (C)	(110,427,997)	166,964,665
Cash Flows from financing activities		
Issue of Equity share capital	-	55,530,000
Redemption of preference shares	-	(10,000,000)
Securities premium	-	144,378,000
Public issue expenses	-	(16,891,191)
Increase (Decrease) in Long Term Borrowings	(83,013,624)	(12,754,378)
Increase (Decrease) in Working Capital Borrowings	24,394,318	55,868,032
Interest Expense	(51,724,568)	(48,506,831)
Proposed dividend and tax thereon	(84,123)	(658,967)
Net cash flow from / (used in) financing activities (C)	(110,427,997)	166,964,665
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(7,727,045)	8,442,946
Cash and cash equivalents at the beginning of the year	9,137,867	694,921
Cash and Cash Equivalents at the end of the year	1,410,822	9,137,867
Components of Cash and Cash Equivalents		
Cash on Hand	824,003	1,327,056
With Banks	353,791	570,141
In deposit accounts with original maturity of less than 3 months	233,029	7,240,670
Total Cash and Cash Equivalents	1,410,822	9,137,867





Independent Auditor's Report on the Half Yearly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
B&B Triplewall Containers Limited

Report on the audit of the Financial Results

We have audited the accompanying statement of half yearly and year to date financial results of B&B Triplewall Containers Limited (the "Company") for the half year ended 31 March 2020 and for the year ended 31 March 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31 March 2020 and for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters:

We draw attention to note no. 8 of the audited stand-alone financial results, as regards the management's evaluation of COVID-19 pandemic impact on the future performance of the company.

Attention is invited to note no. 9 of the audited stand-alone financial results regarding inventory as at 31 March 2020. The company has applied rollback procedures on physical verification carried out after the year end to arrive at the physical status of the year end inventory. We have applied alternate audit procedures and have relied upon the system/ procedures applied in arriving year end inventory on hand by the management.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation of the financial results that give true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance

of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

PARY & CO

CHARTERED ACCOUNTANT

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the result of the Half Year ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2020 and the published audited year to date figures up to the end of the half year ended on 30 September 2019, which were subject to limited review by us, as required under the Listed Regulations.

For PARY & CO.
Chartered Accountants
FRN – 007288C

Rakesh
Jain

Digitally signed by
Rakesh Jain
DN: cn=Rakesh Jain
Date: 2020.07.31
17:07:51 +05'30'

CA Rakesh Kumar Jain
Partner
Membership No.: 106109
UDIN: 20106109AAAAAB4656

Date: 31 July 2020
Place: Surat

Date: July 31st, 2020

To,

The Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH
SCRIP CODE: BBTCL

SUB: DECLARATION OF NON-APPLICABILITY OF STATEMENT OF IMPACT OF AUDIT QUALIFICATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LODR) REGULATIONS 2015

Dear Sir/ Madam,

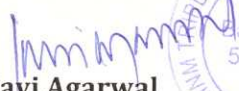
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company M/s Pary & Co, Chartered Accountants (Firm Registration Number 007288C) have issued the Audit Report with unmodified opinion on the Audited Financial Results for the year ended March 31st, 2020.

We request you to kindly take note of the above on records.

Thanking you,

Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED


Ravi Agarwal

Director cum CFO

DIN: 00636684



Registered Office & Unit-I
B&B Triplewall Containers Ltd.
Sy.No. 263/2/3, Marsur Madiwal Village
Kasaba Hobli Anekal Taluk, Bangalore - 562106
E-mail: mail@boxandboard.in
CIN.L21015KA2011PLC060106

Corporate Office & Unit-III
B&B Triplewall Containers Ltd.
Survey No.75/1A2, 75/1B1, 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District - 635 117
E-mail: info@boxandboard.in