



Triplewall Containers Limited

Date: May 30, 2025

To,

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

National Stock Exchange of India Limited,
Exchange Plaza 5th Floor
Plot No. C/1, G Block Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

BSE Scrip Code: 543668

NSE Scrip Code: BBTCL

Subject: Outcome of Board Meeting held on May 30, 2025 - Audited Financial Results for the Quarter and Financial Year ended on March 31, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Board of Directors ("the Board") of the Company in its meeting held on May 30, 2025, commenced at 03:00 P.M. (IST) and concluded at 05:00 P.M. (IST) has approved and taken on record the Audited Financial Results along with Audit Report thereon issued by M/s Surana Naveen Vikash & Co, Chartered Accountants, Statutory Auditors of the Company for the Quarter and Financial Year ended on March 31, 2025.

The said Audited Financial Results along with Auditor's Report thereon are enclosed herewith.

The same is for your information and record please.

Thanking You,
Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

RAVI AGARWAL
Whole- Time Director & CFO
DIN: 00636684

Encl. as stated above

Registered Office:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106.
E-mail ID: mail@boxandboard.in | Ph.: 7353751661

Corporate Office:
B&B Triplewall Containers Limited
First Floor, 1090/N, Gayathri Towers, 18th Cross,
HSR Layout, Sector-3, Bangalore - 560102.
E-mail: cs@boxandboard.in | Ph.: 7353751669

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
B&B Triplewall Containers Limited

1. We have audited the accompanying standalone annual financial results ('the Statement') of **B&B Triplewall Containers Limited** (the "Company") for the year ended **31st March, 2025** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended **31st March, 2025**.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

11. The Statement includes the financial results for the quarter ended 31st March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

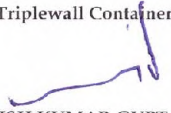
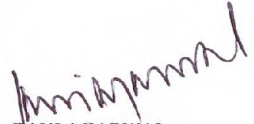

For Surana Naveen Vikash & Co
Chartered Accountants
Firm's Registration No. 323231E



Naveen Surana
Partner
Membership No. 057841
UDIN: 25057841BBIKFY3424



Place: Bangalore
Date: 30th May 2025

B&B Triplewall Containers Limited			
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN			
CIN: L21015KA2011PLC060106			
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025			
(All amounts in Indian Rupees, unless otherwise stated)			
(Rs. in Lakhs)			
S No.	Particulars	As at March 31, 2025	As at March 31, 2024
		(Audited)	(Audited)
I	ASSETS		
	Non Current Assets		
	a) Property, plant and equipment and Intangibles		
	(a) Property, plant and equipment	22,776.55	6,642.26
	(b) Capital Work in Progress	16.36	14,985.67
	(c) Investment Property	66.65	71.01
	(d) Other Intangible Assets	39.63	35.73
	(e) Intangible Assets Under Development	10.30	-
	(f) Financial Assets		
	(i) Investments	70.00	70.00
	(ii) Other Financial Assets	187.21	148.21
	(g) Deferred tax assets (net)	166.90	36.90
	(h) Other Non Current Assets	279.38	722.44
	Total Non Current Assets	23,612.97	22,712.22
	Current Assets		
	a) Inventories	7,237.10	5,075.08
	b) Financial Assets		
	i) Trade receivables	8,594.19	7,670.76
	ii) Cash and Cash Equivalents	10.46	11.31
	iii) Bank Balances other than (ii) above	77.40	44.12
	iv) Loans	-	513.68
	iv) Other Financial Assets	80.86	77.13
	c) Other Current Assets	1,087.25	322.54
	Total Current Assets	17,087.25	13,714.62
	TOTAL - ASSETS	40,700.22	36,426.84
II	EQUITY AND LIABILITIES		
	1) EQUITY		
	a) Equity share capital	2,051.12	2,051.12
	b) Other Equity	9,388.01	10,019.62
	Total Equity	11,439.14	12,070.75
	2) LIABILITIES		
	Non-current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	11,143.67	12,018.87
	ia) Lease Liabilities	847.24	807.80
	ii) Other Financial Liabilities	35.07	32.84
	b) Provisions	37.25	24.72
	c) Other Non Current Liabilities	1.93	3.86
	Total Non Current Liabilities	12,065.16	12,888.08
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	10,044.79	6,019.38
	ii) Lease Liabilities	177.85	161.87
	iii) Trade Payables		
	a) Total outstanding dues of micro enterprise & small enterprise	56.25	411.31
	b) Total outstanding dues of creditors other than micro small enterprises	5,225.04	3,625.34
	iv) Other Financial Liabilities	0.82	0.82
	b) Other Current Liabilities	1,691.17	1,105.10
	c) Current Tax Liabilities (Net)	-	144.19
	Total Current liabilities	17,195.92	11,468.01
	Total Liabilities	29,261.08	24,356.09
	TOTAL EQUITY AND LIABILITIES	40,700.22	36,426.84
for and on behalf of the Board B&B Triplewall Containers Limited			
 MANISH KUMAR GUPTA Managing Director DIN: 03568502		 RAVI AGARWAL WTD & CFO DIN: 00636684	
			
Place : Bangalore			
Date : 30 May 2025			

B&B Triplewall Containers Limited						
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN						
CIN: L21015KA2011PLC060106						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
(Rs. in Lakhs)						
S No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Income					
	(a) Revenue from Operation	13,896.52	12,085.11	10,141.62	48,217.82	37,451.51
	(b) Other Income	36.38	29.74	31.42	147.89	102.80
	Total Income	13,932.89	12,114.84	10,173.04	48,365.71	37,554.31
2	Expenses :					
	(a) Cost of material consumed	8,346.75	7,765.12	7,376.08	32,318.50	26,730.18
	(b) Change in inventory of finished goods, work in progress and stock in trade.	742.14	(150.33)	(18.25)	333.07	112.16
	(c) Employees benefits expense	1,162.93	1,230.33	678.36	4,311.90	2,521.62
	(d) Finance Cost	514.78	539.62	183.61	1,610.22	665.09
	(e) Depreciation and Amortisation expense	1,216.37	1,022.41	283.71	2,906.07	1,070.02
	(f) Other Expenses	2,165.86	2,551.04	1,073.51	7,447.12	3,915.48
	Total Expenses	14,148.83	12,958.20	9,577.03	48,926.87	35,014.54
3	Profit Before Tax (1-2)	(215.93)	(843.35)	596.02	(561.16)	2,539.77
4	Tax Expense:					
	Current tax	-	-	166.71	-	703.73
	Deferred Tax	(60.63)	(210.88)	(16.47)	(130.03)	(46.52)
	Prior Period Tax	0.21	-	-	(4.55)	(3.48)
5	Profit/ (Loss) for the Period (PAT) 3-4	(155.52)	(632.48)	445.78	(426.58)	1,886.03
6	Other Comprehensive Income (Net of Tax)					
	(i) Items that will not be reclassified to profit or loss					
	-Remeasurement of net defined benefit plans	5.37	(2.26)	(5.39)	0.11	(5.39)
	(ii) Income Tax relating to remeasurement of net defined benefit plans					
	-Remeasurement of net defined benefit plans	1.30	(0.57)	(1.36)	(0.03)	(1.36)
	Total Other Comprehensive Income (Net of Tax)	6.67	(2.82)	(6.75)	0.08	(6.75)
7	Total Comprehensive Income for the period	(148.85)	(635.30)	439.03	(426.50)	1,879.28
8	Paid Up equity shares (Face/Paid up value of Rs. 10)	205.11	205.11	205.11	205.11	205.11
9	Earnings per Equity Share - After extraordinary items(Annualized) :					
	Basic and Diluted Earnings Per Share (EPS) - Annualized	(3.03)	(12.33)	8.69	(2.08)	9.20
		(3.03)	(12.33)	8.69	(2.08)	9.20

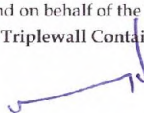
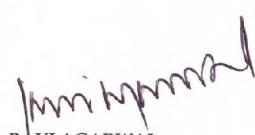

for and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA
Managing Director
DIN: 03568502

RAVI AGARWAL
WTD & CFO
DIN: 00636684



Place : Bangalore
Date : 30 May 2025

B&B Triplewall Containers Limited		
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN		
CIN: L21015KA2011PLC060106		
AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025		
Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Cash Flow from operating activities		
Profit/(Loss) before tax	(561.16)	2,539.77
Adjustments for non-cash items:		
Depreciation / Amortization	2,906.07	1,070.02
Profit on sale of Fixed Assets	(14.79)	(6.78)
Interest Expenses	1,610.22	665.09
Rental Income	(67.60)	(64.47)
Interest Income	(59.37)	(21.64)
Other Comprehensive Income	0.11	(5.39)
Operating Profit before working capital changes	3,813.47	4,176.59
Movements in working Capital :		
(Decrease) / Increase in Trade Payables	1,244.64	871.28
(Decrease) / Increase in other current liabilities	586.07	639.49
(Decrease) / Increase in other non current financial liabilities	2.23	2.09
(Decrease) / Increase in Non Current Provisions	12.53	11.24
(Decrease) / Increase in Other Non current liabilities	(1.93)	(1.93)
Decrease / (Increase) in inventories	(2,162.01)	956.03
Decrease / (Increase) in trade receivables	(923.43)	(1,900.51)
Decrease / (Increase) in Other Bank balances	(33.28)	2.41
Decrease / (Increase) in Other Current Financial assets	(3.73)	(9.98)
Decrease / (Increase) in Other current assets	(618.16)	450.91
Decrease / (Increase) in Other non current financial assets	(45.09)	(40.44)
Decrease / (Increase) in Other non current assets	443.07	1,607.83
Cash generated from / (used in) Operations	2,314.38	6,765.01
Direct Taxes Paid (Net of Refunds)	286.19	630.12
Net cash flow from / (used in) operating activities(A)	2,028.20	6,134.89
Cash Flow from investing activities		
Purchase of Property, Plant & Equipment	(3,863.24)	(10,439.52)
Purchase of Intangible assets	(20.10)	-
Loan to Subsidiary	(168.50)	(513.68)
Repayment of loan given to subsidiary	682.18	-
Sale of Fixed Assets	40.64	8.15
Interest Income	59.37	21.64
Rental Income	67.60	64.47
Net cash flow from / (used in) investing activities (B)	(3,202.06)	(10,858.94)
Cash Flows from financing activities		
Increase (Decrease) in Long Term Borrowings	(875.19)	4,462.14
Increase (Decrease) in Working Capital Borrowings	4,025.41	1,247.72
Dividend paid	(205.11)	(205.11)
Principle payment of lease liabilities	(161.87)	(109.43)
Interest payment of lease liabilities	(70.29)	(66.92)
Finance cost paid	(1,539.94)	(598.17)
Net cash flow from / (used in) financing activities (C)	1,173.01	4,730.23
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(0.85)	6.18
Cash and cash equivalents at the beginning of the year	11.31	5.12
Cash and Cash Equivalents at the end of the year	10.46	11.31
Components of Cash and Cash Equivalents		
Cash on Hand	10.36	11.21
With Banks	0.10	0.10
Total Cash and Cash Equivalents	10.46	11.31
for and on behalf of the Board B&B Triplewall Containers Limited		
		
MANISH KUMAR GUPTA Managing Director DIN: 03568502	RAVI AGARWAL WTD & CFO DIN: 00636684	
Place : Bangalore Date : 30 May 2025		

Notes

1. The above Audited Standalone Financial Results for the quarter and year ended 31 March 2025, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 30th May 2025. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
3. During the current quarter, the Company identified a prior period error relating to the accounting of lease transactions under Ind AS 116 – Leases. These lease arrangements were previously recognised as operating leases in accordance with Ind AS 17, instead of being accounted for as right-of-use (ROU) assets and lease liabilities as required under Ind AS 116. This resulted in non-recognition of ROU assets, lease liabilities, and the associated finance costs and depreciation, thereby causing error in the financial statements as previously reported. In accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the Company has restated the comparative figures for the financial year ended 31 March 2024. The correction has no impact on the Company's cash flows; however, it affects the presentation in the statement of assets and liabilities, statement of financial results, and Earnings per Share (EPS). The management has taken appropriate corrective measures to ensure compliance with Ind AS 116 going forward and has strengthened the control environment around lease accounting. Further standalone financial results for the quarter ended 31st March 2024 have been restated by considering the above correction.

The impact of this restatement is summarised below:

(a) Impact on statement of standalone assets and liabilities:

Particulars	As on 31 March 2024 (Previously Reported)	Adjustments	As on 31 March 2024 (Restated)
Right-of-use Assets	-	9,12,95,292	9,12,95,292
Lease Liabilities	-	(9,69,66,687)	9,69,66,687
Prepaid expenses	1,13,62,181	(16,03,476)	97,58,705
Deferred Tax Assets/(Liability)	18,58,678	18,30,940	36,89,618
Retained Earnings	79,96,06,030	54,43,932	79,41,62,098

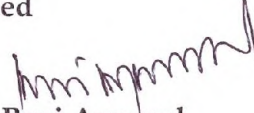
(b) Impact on Statement of standalone financial results:

Particulars	FY 2023-24 (Previously Reported)	Adjustments	FY 2023-24 (Restated)
Depreciation on ROU Assets	-	(1,57,83,618)	1,57,83,618
Other borrowing cost (For interest on lease liabilities)	9,57,040	(66,92,038)	76,49,078
Rent expense	2,39,22,898	1,78,97,659	60,25,239
Net profit/(loss) before tax	25,85,54,608	(45,77,997)	25,39,76,611
Deferred tax expense/(income)	(34,99,364)	(11,52,190)	(46,51,555)
Net profit/(loss) after Tax	19,20,29,188	(34,25,807)	18,86,03,381
EPS (Basic/Diluted)	9.36	(0.17)	9.20

4. The requirement of Ind AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
5. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. The above audited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
7. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish unaudited financial results. Investors can view the the standalone audited financial results of the company for the year ended and quarter ended March 31,2025, on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
B&B Triplewall Containers Limited


Manish Kumar Gupta
Managing Director
DIN:03568502


Ravi Agarwal
WTD & CFO
DIN:00636684



Place: Bangalore
Date: 30 May 2025

Independent Auditor's Report on Consolidated Annual Financial Results of B&B Triplewall Containers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To The Board of Directors
B&B Triplewall Containers Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **B&B Triplewall Containers Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended **31st March, 2025**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements/ financial information of the subsidiary, as referred to in paragraph 12 below, the Statement:
 - i. includes the annual financial results of subsidiary "B&B Colour Cartons Private Limited";
 - ii. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended **31st March, 2025**.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group, in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors/ Management of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditor. For the other entities included in the Statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other matters

12. We did not audit the annual financial statements of subsidiary included in the Statement whose financial information (before eliminating inter-company transactions and balances) total assets of ₹1,663.18 lakhs as at **31st March, 2025**, total revenues of ₹1,593.88 and net cash inflows amounting to ₹32.55 for the year ended on that date, as considered in the Consolidated Financial Statements. These annual financial statements have been audited by other auditor whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the audit report of such other auditor and the procedures performed by us as stated in paragraph 11 above. Our opinion is not modified in respect of above matters with respect to our reliance on the work done by and the reports of the other auditor.
13. The Statement includes the consolidated financial results for the quarter ended **31st March, 2025**, being the balancing figures between the audited consolidated figures in respect of the full financial year ended **31st March, 2025** and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Surana Naveen Vikash & Co
Chartered Accountants
Firm's Registration No. 323231E



Naveen Surana
Partner
Membership No. 057841
UDIN: 25057841BBIKFX2484



Place: Bangalore
Date: 30th May 2025

B&B Triplewall Containers Limited
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN
CIN: L21015KA2011PLC060106

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

(All amounts in Indian Rupees, unless otherwise stated)

(Rs. in Lakhs)

S No.	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I	ASSETS		
	Non Current Assets		
	(a) Property, plant and equipment	23,779.00	7,835.63
	(b) Capital Work in Progress	16.36	14,985.67
	(c) Investment Property	66.65	71.01
	(d) Other Intangible Assets	41.05	35.73
	(e) Intangible Assets Under Development	10.30	-
	(f) Financial Assets		
	(i) Other financial assets	207.04	166.93
	(g) Deferred tax assets (net)	254.58	86.96
	(h) Other Non Current Assets	279.38	729.13
	Total Non current Assets	24,654.35	23,911.06
	Current Assets		
	(a) Inventories	7,465.20	5,260.38
	(b) Financial Assets		
	(i) Trade receivables	8,730.42	7,887.97
	(ii) Cash and Cash Equivalents	47.62	15.92
	(iii) Bank Balances other than above	77.40	44.12
	(iv) Other financial assets	81.63	77.88
	(c) Other Current Assets	1,245.24	488.67
	Total Current Assets	17,647.51	13,774.93
	TOTAL - ASSETS	42,301.87	37,685.99
II	EQUITY AND LIABILITIES		
	(1) EQUITY		
	(a) Equity share capital	2,051.12	2,051.12
	(b) Other Equity	9,091.56	9,849.58
	(c) Non Controlling Interest	(100.68)	(42.85)
	Total Equity	11,042.00	11,857.85
	(2) LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,595.22	12,933.87
	(ia) Lease liabilities	1,125.78	1,123.29
	(ii) Other Financial Liabilities	35.07	32.84
	(b) Provisions	38.89	25.41
	(d) Other Non Current Liabilities	1.93	3.86
	Total Non Current Liabilities	13,796.88	14,119.27
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,044.79	6,019.38
	(ii) Lease Liabilities	214.81	191.03
	(iii) Trade Payables		
	(a) Dues to micro and small enterprises	58.66	447.44
	(b) Dues to others	5,301.77	3,669.32
	(iii) Other Financial liabilities	0.82	0.82
	(b) Other current Liabilities	1,842.12	1,236.70
	(c) Provision	0.01	0.00
	(d) Current tax liabilities (net)	-	144.19
	Total Current Liabilities	17,462.98	11,708.87
	Total Liabilities	31,259.86	25,828.14
	TOTAL EQUITY AND LIABILITIES	42,301.87	37,685.99

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
 Managing Director
 DIN: 03568502


RAVI AGARWAL
 WTD & CFO
 DIN: 00636684



Place : Bangalore
 Date : 30 May 2025

B&B Triplewall Containers Limited

REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN

CIN: L21015KA2011PLC060106

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

S No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operation	14,157.39	12,343.69	10,287.05	49,175.92	37,539.43
	(b) Other Income	31.09	17.89	17.18	97.19	90.40
	Total Income	14,188.47	12,361.58	10,304.23	49,273.11	37,629.83
2	Expenses :					
	(a) Cost of material consumed	8,459.57	7,824.24	7,458.08	32,680.74	26,723.42
	(c) Change in inventory of finished goods, work in progress and stock in trade	721.86	(126.55)	(36.14)	319.34	86.35
	(d) Employees benefits expense	1,223.90	1,300.35	709.09	4,531.77	2,595.20
	(e) Finance Cost	575.69	573.25	217.75	1,766.36	768.55
	(f) Depreciation and Amortisation expense	1,304.09	1,062.61	340.80	3,113.26	1,239.41
	(g) Other Expenses	2,171.21	2,619.11	1,098.65	7,644.70	3,969.51
	Total Expenses	14,456.32	13,253.01	9,788.23	50,056.17	35,382.43
3	Profit Before Tax (1-2)	(267.85)	(891.42)	516.00	(783.06)	2,247.40
4	Tax Expense:					
	Current tax	-	-	166.71	-	703.73
	Defered Tax	(69.52)	(218.83)	(13.88)	(167.65)	(96.58)
	Prior Period Tax	0.21	-	-	(4.55)	(3.48)
5	Profit/(Loss) for the Period (PAT) 3-4	(198.53)	(672.60)	363.17	(610.86)	1,643.73
6	Other Comprehensive Income (Net of Tax)					
	(i) Items that will not be reclassified to profit or loss					
	-Remeasurement of net defined benefit plans	5.43	(2.26)	(5.39)	0.17	(5.39)
	(ii) Income Tax relating to remeasurement of net defined benefit plans					
	-Remeasurement of net defined benefit plans	1.29	(0.57)	(1.36)	(0.04)	(1.36)
	Total Other Comprehensive Income (Net of Tax)	6.72	(2.82)	(6.75)	0.13	(6.73)
7	Total Comprehensive Income for the period	(191.81)	(675.42)	356.42	(610.73)	1,636.98
8	Profit/(loss) for the period attributable to:					
	a) Owners of the Company	(183.26)	(660.82)	254.22	(553.02)	1,716.41
	b) Non Controlling Interest	(15.27)	(11.77)	108.95	(57.84)	(72.67)
	Other comprehensive income/(loss) attributable to:					
	a) Owners of the Company	6.71	(2.82)	(6.75)	0.12	(6.73)
	b) Non Controlling Interest	0.02	-	-	0.02	-
	Total comprehensive income/(loss) attributable to:					
	a) Owners of the Company	(176.55)	(663.65)	247.47	(552.90)	1,709.66
	b) Non Controlling Interest	(15.26)	(11.77)	108.95	(57.83)	(72.67)
9	Paid Up equity shares (Face/Paid up value of Rs. 10)	205.11	205.11	205.11	205.11	205.11
10	Earnings per Equity Share - After extraordinary items (Annualized)	(3.57)	(12.89)	4.96	(2.70)	8.37
	Basic and Diluted Earnings Per Share (EPS)	(3.57)	(12.89)	4.96	(2.70)	8.37

for and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA
Managing Director
DIN: 03568502

RAVI AGARWAL
WTD & CFO
DIN: 00636684



Place : Bangalore
Date : 30 May 2025

B&B Triplewall Containers Limited		
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106 IN		
CIN: L21015KA2011PLC060106		
AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025		
(Rs In Lakhs)		
Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Cash Flow from operating activities		
Profit/(Loss) before tax	(783.06)	2,247.40
Adjustments for non-cash items:		
Depreciation / Amortization	3,113.26	1,239.41
Profit on sale of Fixed Assets	(14.79)	(6.78)
Interest Expenses	1,766.36	768.55
Rental Income	(67.60)	(64.47)
Interest Income	(8.67)	(7.88)
Other Comprehensive Income	0.17	(5.39)
Operating Profit before working capital changes	4,005.67	4,170.82
Movements in working Capital :		
(Decrease) / Increase in Trade Payables	1,243.68	951.38
(Decrease) / Increase in other current liabilities	605.42	741.82
(Decrease) / Increase in Current provision	0.01	0.00
(Decrease) / Increase in other non current financial liabilities	2.23	2.09
(Decrease) / Increase in Non Current Provisions	13.47	11.94
(Decrease) / Increase in Other Non current liabilities	(1.93)	(1.93)
Decrease / (Increase) in inventories	(2,204.83)	770.74
Decrease / (Increase) in trade receivables	(842.46)	(2,117.72)
Decrease / (Increase) in Other Bank balances	(33.28)	2.41
Decrease / (Increase) in Other Current Financial assets	(3.75)	(10.73)
Decrease / (Increase) in Other current assets	(608.17)	434.82
Decrease / (Increase) in Other non current financial assets	(46.21)	(66.48)
Decrease / (Increase) in Other non current assets	449.75	1,659.34
Cash generated from/ (used in) Operations	2,579.61	6,548.51
Direct Taxes Paid (Net of Refunds)	288.04	630.68
Net cash flow from/ (used in) operating activities(A)	2,291.58	5,917.83
Cash Flow from investing activities		
Purchase of Fixed Assets	(3,880.94)	(10,828.46)
Purchase of Intangible assets	(20.10)	-
Sale of Fixed Assets	40.64	8.15
Interest Income	8.67	7.88
Rental Income	67.60	64.47
Net cash flow from/ (used in) investing activities (B)	(3,784.13)	(10,747.95)
Cash Flows from financing activities		
Increase (Decrease) in Long Term Borrowings	(338.65)	4,553.89
Increase (Decrease) in Working Capital Borrowings	4,025.41	1,247.72
Dividend paid	(205.11)	(205.11)
Principle payment of lease liabilities	(191.03)	(129.94)
Interest payment of lease liabilities	(45.92)	(86.55)
Finance Cost paid	(1,720.44)	(681.99)
Net cash flow from/ (used in) financing activities (C)	1,524.26	4,698.02
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	31.70	(132.11)
Cash and cash equivalents at the beginning of the year	15.92	148.03
Cash and Cash Equivalents at the end of the year	47.62	15.92
Components of Cash and Cash Equivalents		
Cash on Hand	10.65	11.43
With Banks	36.97	4.49
Total Cash and Cash Equivalents	47.62	15.92

for and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA
Managing Director
DIN: 03568502

RAVI AGARWAL
WTD & CFO
DIN: 00636684



Place : Bangalore
Date : 30 May 2025

Notes

1. The above Audited Consolidated Financial Results ("Financial Results") for the quarter and year ended March 31, 2025, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 30th May 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
3. During the current quarter, the Company identified a prior period error relating to the accounting of lease transactions under Ind AS 116 – Leases. These lease arrangements were previously recognised as operating leases in accordance with Ind AS 17, instead of being accounted for as right-of-use (ROU) assets and lease liabilities as required under Ind AS 116. This resulted in non-recognition of ROU assets, lease liabilities, and the associated finance costs and depreciation, thereby causing error in the financial statements as previously reported. In accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the Company has restated the comparative figures for the financial year ended 31 March 2024. The correction has no impact on the Company's cash flows; however, it affects the presentation in the statement of assets and liabilities, statement of financial results, and Earnings per Share (EPS). The management has taken appropriate corrective measures to ensure compliance with Ind AS 116 going forward and has strengthened the control environment around lease accounting. Further standalone financial results for the quarter ended 31st march 2024 have been restated by considering the above correction.

The impact of this restatement is summarised below:

(a) Impact on statement of consolidated assets and liabilities:

Particulars	As on 31 March 2024 (Previously Reported)	Adjustments	As on 31 March 2024 (Restated)
Right-of-use Assets	-	12,52,62,380	12,52,62,380
Lease Liabilities	-	(13,14,32,032)	13,14,32,032
Prepaid expenses	1,36,42,972	(25,50,662)	1,10,92,310
Deferred Tax Assets/(Liability)	66,17,402	20,78,979	86,96,381
Non-Controlling Interest	(39,26,151)	3,59,220	(42,85,371)
Retained Earnings	78,34,39,358	62,82,115	77,71,57,243

(b) Impact on statement consolidated financial results:

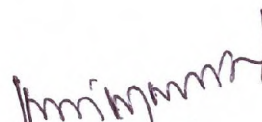
Particulars	FY 2023-24 (Previously Reported)	Adjustments	FY 2023-24 (Restated)
Depreciation on ROU Assets	-	(1,94,15,155)	1,94,15,155
Other borrowing cost (For interest on lease liabilities)	9,57,040	(86,55,257)	96,12,297
Rent expense	2,80,71,210	2,20,45,971	60,25,239
Net profit/(loss) before tax	23,07,64,303	(60,24,441)	22,47,39,863
Deferred tax expense/(income)	(82,58,089)	(14,00,229)	(96,58,318)
Net profit/(loss) after Tax	16,89,97,608	(46,24,212)	16,43,73,396
EPS (Basic/Diluted)	8.54	(0.17)	8.37

4. The requirement of Ind AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
5. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. The above Audited Consolidated Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
7. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish Audited financial results. Investors can view the audited financial results of the company for the quarter and year ended March 31, 2025, on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
B&B Triplewall Containers Limited



Manish Kumar Gupta
Managing Director
DIN:03568502



Ravi Agarwal
WTD & CFO
DIN:00636684



Place: Bangalore
Date: 30th May 2025



Triplewall Containers Limited

Date: May 30, 2025

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

National Stock Exchange of India Limited,
Exchange Plaza 5th Floor
Plot No. C/1, G Block Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

BSE Scrip Code: 543668
To,

NSE Scrip Code: BBTCL

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended on March 31, 2025.

Dear Madam / Sir,

We hereby declare that the Statutory Auditors of the Company, M/s Surana Naveen Vikash & Co, Chartered Accountants, have issued the Audit Report with an unmodified opinion on the financial results of the Company for the financial year ended March 31, 2025.

The above declaration is made in pursuant to third proviso to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is for your information and record.

Thanking You,
Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

RAVI AGARWAL
Whole- Time Director & CFO
DIN: 00636684

Registered Office:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore – 562106.
E-mail ID: mail@boxandboard.in | Ph.: 7353751661

Corporate Office:
B&B Triplewall Containers Limited
First Floor, 1090/N, Gayathri Towers, 18th Cross,
HSR Layout, Sector-3, Bangalore – 560102.
E-mail: cs@boxandboard.in | Ph.: 7353751669