



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2025/38

May 27, 2025

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

Corporate Relationship Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Allotment of Equity Shares

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today, May 27, 2025 considered and allotted:

- a) 51,000 Equity Shares of Rs. 2/- each to eligible ESOP holder pursuant to exercise of ESOP options granted under Employee Stock Option Scheme of the Company.

The statement as required under Regulation 10(c) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, is annexed herewith as **Annexure - 1**.

- b) 1,67,868 Equity Shares of Rs. 2/- each, at a premium of Rs. 415/- per share, pursuant to exercise and conversion of the 1,67,868 convertible warrants against receipt of the balance subscription amount to the following allottee:

Sr. No.	Name of the allottee(s)	Category	No. of Equity Shares allotted	Total Consideration received (Rs.)
1	Ushma Mehta	Non-Promoter	1,67,868	7,00,00,956.00*

**25% of the total consideration on each of the warrants was already received at the time of allotment of warrants. Balance consideration in respect of relevant no. of warrants has been received at the time of current conversion.*

Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Allotment are enclosed as **Annexure - 2**.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

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Pursuant to the above allotments, there has been an increase in the issued, subscribed and paid-up capital of the Company as tabled below:

From	To
16,93,46,882 Equity Shares of Rs. 2/- each aggregating to Rs. 33,86,93,764/-	16,95,65,750 Equity Shares of Rs. 2/- each aggregating to Rs. 33,91,31,500/-

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

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Annexure - 1**Disclosure pursuant to Regulation 10(c) of SEBI (Shares Based Employees Benefit & Sweat Equity) Regulations, 2021**

Sr. No.	Particulars	Details
1.	Company Name and Address of Registered Office:	Black Box Limited 501, 5th Floor, Building No.9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai-400708
2.	Name of Stock Exchange where Company's Shares are Listed:	BSE Limited and The National Stock Exchange of India Limited
3.	Filing Date of statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	May 23, 2018
4.	Filing Number, if any:	-
5.	Title of the Scheme pursuant to which shares are issued, if any	AGC Networks Employee Stock Option Scheme 2015 ("ESOP 2015")
6.	Kind of security to be listed	Equity shares
7.	Par Value of shares:	Face value of Rs. 2/- per Equity Share
8.	Date of issue of shares:	May 27, 2025 (Allotment Date)
9.	Number of shares issued:	51,000 Equity Shares
10.	Share Certificate Number, if applicable:	Not Applicable as shares are in dematerialized form
11.	Distinctive Numbers, if applicable:	169346883-169397882
12.	ISIN Number of the shares, if issued in Demat:	INE676A01027
13.	Exercise price per share:	Rs. 21.4/- per share;
14.	Premium per share:	Rs. 19.4/- per share;
15.	Total Issued shares after this issue:	16,93,97,882 Equity Shares
16.	Total Issued share capital after this issue:	Rs. 33,87,95,764/- divided into 16,93,97,882 Equity Shares of Rs. 2/- each
17.	Details of any lock-in on the shares:	Nil
18.	Date of expiry of lock-in:	Not Applicable
19.	Whether shares identical in all respects to existing shares? (If No, when will they become identical?)	Yes
20.	Details of listing fees, if payable:	Not Applicable

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Annexure - 2

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated July 13, 2023

Issuance of Securities

Sr. No.	Particulars of Securities	Details														
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants														
2.	Type of issuance	Preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,67,868 Equity Shares of the Company of face value of Rs. 2/- each at an issue price of Rs. 417/- each (including a premium of Rs. 415/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 417/- each and upon receipt of balance amount.														
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																
4.	Name of Investors	<table><tr><th>Sr. No.</th><th>Name of the Proposed Allottee(s)</th><th>Category</th></tr><tr><td>1</td><td>Ushma Mehta</td><td>Non-Promoter</td></tr></table>	Sr. No.	Name of the Proposed Allottee(s)	Category	1	Ushma Mehta	Non-Promoter								
Sr. No.	Name of the Proposed Allottee(s)	Category														
1	Ushma Mehta	Non-Promoter														
5.	Post Allotment of securities – i. outcome of the subscription, ii. issue price / allotted price (in case of convertibles) iii. number of investors;	<table><tr><th rowspan="2">Name of Proposed Allottees</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post Issue shareholding</th></tr><tr><th>No. of shares</th><th>% of holding</th><th>No. of shares</th><th>% of holding</th></tr><tr><td>Ushma Mehta</td><td>3,551</td><td>0.00</td><td>1,71,419</td><td>0.10</td></tr></table> Warrants had been allotted on September 27, 2024 at a price of Rs. 417/- each (including a premium of Rs. 415/- each). Now 1,67,868 equity shares have been allotted on receipt of balance amount i.e. 75% of the issue price each warrant. 1 (One)	Name of Proposed Allottees	Pre-Issue shareholding		Post Issue shareholding		No. of shares	% of holding	No. of shares	% of holding	Ushma Mehta	3,551	0.00	1,71,419	0.10
Name of Proposed Allottees	Pre-Issue shareholding			Post Issue shareholding												
	No. of shares	% of holding	No. of shares	% of holding												
Ushma Mehta	3,551	0.00	1,71,419	0.10												
6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to Equity Shares by allottee to whom the warrants have been allotted.														
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable														

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