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BBOX/SD/SE/2024/83

November 9, 2024

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Statement of NIL deviation or variation for the quarter ended September 30, 2024

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there is no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice dated August 2, 2024 calling Extraordinary General Meeting held on August 29, 2024.

A Nil statement of deviation or variation for the quarter ended September 30, 2024, duly reviewed by the Audit Committee of the Company at its meeting held on November 9, 2024, is enclosed herewith as **Annexure A**.

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Statement of Deviation / Variation in utilisation of fund raised

Name of the listed entity	Black Box Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	September 27, 2024 (Date of allotment)					
Amount Raised	<p>Rs. 3,86,35,94,655/- (Rupees Three Hundred and Eighty Six Crores Thirty Five Lakhs Ninety Four Thousand Six Hundred and Fifty Five only)</p> <p>(However, as on September 30, 2024, Company has received 25% of the issue size i.e. Rs. 96,58,98,663.75/- for 92,65,215 warrants as upfront consideration/subscription amount. Balance 75% will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months from the date of allotment of the warrants.)</p>					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Noted and approved					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original allocation (Rs. In crore)	Modified allocation, if any	Funds utilized (Rs. In crore)	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
Investment in Subsidiaries	Not Applicable	348.67	Not Applicable	0.00	Nil	-
General Corporate Purpose	Not Applicable	37.69	Not Applicable	0.00	Nil	-
Total		386.36				
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

BLACK BOX LIMITED