



Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rupees in Lakhs)					
PART - I	Particulars	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 31.12.2012 (Unaudited)	Three Months Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations				
	a) Net Sales from Operations (Net of excise duty)	18786	11040	22093	53534
	b) Other Operating Income	173	181	183	719
	Total Income from operations (net)	18959	11224	22276	54253
2	Expenditure				
	a) Cost of materials consumed	10381	11031	11819	40685
	b) Purchase of traded goods	240	275	323	1361
	c) Change in inventories of finished goods, work in progress and stock in trade	4997	(2996)	4300	37
	d) Employee benefits expense	1409	1807	1651	6729
	e) Depreciation and Amortisation	277	280	343	1070
	f) Other expenditures	1644	1269	2228	5693
	Total Expenditure : (a + b + c + d + e + f)	18948	11666	20664	65575
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11	(442)	1612	(1322)
4	Other Income	530	390	561	1745
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	541	(52)	2173	423
6	Finance Costs	309	314	383	1242
7	Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	232	(366)	1790	(819)
8	Exceptional Items (Profit from sale of Long Term Investments)	-	-	-	2609
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	232	(366)	1790	(819)
10	Tax Expense				
	Current Tax	-	-	389	-
	Deferred Tax - Debit/(Credit)	75	(208)	178	(330)
	MAT Credit	-	-	(10)	(118)
	Short/(Excess) Provision for Tax for earlier years	-	-	-	(3)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	157	(158)	1233	(450)
12	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565
13	Reserves Excluding Revaluation Reserves				30643
14	Basic and Diluted Earning per Share (Rs.)				
	including exceptional items	2.78	(2.80)	21.82	(8.61)
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PART - II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Three Months Ended 31.03.2013	Three Months Ended 31.12.2012	Three Months Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	3629826	3629826	3629826	3629826	3629826
- Percentage of Shareholding	64.23	64.23	64.27	64.23	64.27
2. Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	2021734	2021734	2019234	2021734	2019234
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.77	35.77	35.73	35.77	35.73

PARTICULARS

B INVESTOR COMPLAINTS	Three Months Ended 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS:			
(a) Capital	565	565	565
(b) Reserves and Surplus	31295	30643	31295
Sub-total: Shareholders' Fund	31860	31208	31860
NON-CURRENT LIABILITIES:			
(a) Long-term borrowings	1372	1527	1372
(b) Deferred Tax Liabilities (Net)	474	144	474
(c) Other Long-Term Liabilities	96	104	96
(d) Long-term provisions	347	273	347
Sub-total: Non-Current Liabilities	2289	2048	2289
CURRENT LIABILITIES:			
(a) Short-term borrowings	3638	13877	6006
(b) Trade payables	14316	3808	1443
(c) Other current liabilities	5461	1443	2827
(d) Short-term provisions	2827		
Sub-total: Current Liabilities	26443	25632	26443
TOTAL: EQUITY AND LIABILITIES		58888	58888
ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	8989	9666	8989
(b) Capital Work-in-Progress	502	249	502
(c) Non-current investments	402	402	402
(d) Long term loans and advances	2000	5599	2000
(e) Other non-current assets	123	82	123
Sub-total: Non-Current Assets	13216	16090	13216
2. Current Assets			
(a) Current Investments	550	2001	550
(b) Inventories	9817	9524	9817
(c) Trade receivables	21384	18835	21384
(d) Cash & Bank balances	1715	752	1715
(e) Short-term loans and advances	13789	10515	13789
(f) Other Current assets	1130	1241	1130
Sub-total: Current Assets	48375	43866	48375
TOTAL - ASSETS		58888	58888

(Rupees in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

Particulars	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 31.12.2012 (Unaudited)	Three Months Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)
Segment Revenue (net of Excise Duty)	12542	5310	14155	29698
a) Power Systems	6241	3734	7958	24030
b) Industrial Systems	6301	1576	6197	5268
Net Sales and Services				
Segment Revenue				
Profit before Finance Costs, Exceptional Items & Tax	195	(24)	1015	(833)
a) Power Systems	512	370	1207	2420
b) Industrial Systems	107	346	2222	1837
Total	707	346	2222	1837
Less:				
i. Finance Costs	309	314	883	1242
ii. Unallocable Expenses net of un-allocable income	166	398	40	1104
Add: Exceptional Item	232	(300)	1790	(819)
Profit/(Loss) before Tax	232	(300)	1790	(819)
Capital Employed (Segment Assets - Segment Liabilities)	13025	15021	14028	13225
a) Power Systems	8320	8731	9030	9030
b) Industrial Systems	4705	6290	5000	4195
Total Capital Employed in Segments	23045	23779	23053	23045
Add: Unallocable Assets less Liabilities	913	7436	8907	913
Total Capital Employed in the Company	31208	31215	31860	31208
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Segment Revenue (net of Excise Duty)

Power Systems = Transformer, Turbine Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

Segment Revenue (net of Excise Duty)

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Notes :

- 1 The Board of Directors has recommended a dividend of Rs.2.50 (25%) per equity share of Rs.10 each subject to the approval at the ensuing Annual General Meeting.
- 2 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th May, 2013.
- 3 The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the current financial year.
- 4 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Nikhil J. Damani
Vice-Chairman & Managing Director

Place : Mumbai
Date : 17th May, 2013