

July 23, 2025

BSE Limited

Corporate Relationship Department,
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on Wednesday, July 23, 2025

With reference to our Letter dated June 25, 2025 and in accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that, the Board of Directors at its Meeting held today, i.e. Wednesday, July 23, 2025, through Video Conferencing, has *inter alia* transacted the following businesses:

1. Considered and approved / adopted the Unaudited Financial Results of the Company, for the quarter ended June 30, 2025, along with the Limited Review Report, issued by the Statutory Auditors and the Press Release (*format of Financial Results to be published in the Newspapers*) in that regard;
2. Fixed the 78th Annual General Meeting ('AGM') Date, scheduled to be held on Thursday, September 11, 2025 at 11.00 A.M. (IST), by Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI');
3. Approved the Closure of Register of Members and Share Transfer Books of the Company from Thursday, September 04, 2025 to Thursday, September 11, 2025 (both days inclusive), for the purpose of AGM and Dividend;
4. On the recommendation of the Audit Committee, the Board Approved the appointment of M/s. N L Bhatia & Associates, Practicing Company Secretaries, Mumbai (Firm Registration No: P1996MH055800), as the Secretarial Auditors of the Company, for a term of five (5) consecutive years commencing from F.Y. 2025-2026 to F.Y. 2029-2030, subject to the approval of Members, at the ensuing 78th AGM.

Further, enclosed herewith a copy of the said approved Unaudited Financial Results of the Company, for the quarter ended June 30, 2025, along with the Limited Review Report.

Also, the information required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as '**Annexure I**'.

The above information will also be made available on the Company's Website, <https://www.bharatbijlee.com/>.

The Meeting of the Board of Directors commenced at 12.05 P.M. and concluded at 01.40 P.M.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a

Annexure I

Details under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Details |
|----------------|--|---|
| 1 | Reason for change, viz., appointment, resignation, removal, death or otherwise | Appointment of M/s. N L Bhatia & Associates, Practicing Company Secretaries, Mumbai (Firm Registration No: P1996MH055800), a Peer Reviewed Firm of Company Secretaries in Practice, as the Secretarial Auditors of the Company. |
| 2 | Date of appointment / cessation (as approvable) & term of appointment | M/s. N L Bhatia & Associates will hold office as Secretarial Auditors of the Company, for a term of five (5) consecutive years, from the financial year April 01, 2025 up to March 31, 2030, subject to approval of the Members, at the ensuing 78 th AGM. |
| 3 | Brief profile (in case of appointment) | M/s N L Bhatia & Associates is a peer reviewed and a well-established firm of Practicing Company Secretaries, formed in the year 1995 by Mr. Navnit Lal Bhatia, senior most Company Secretary in practice since 1982. The firm along with its Partners has an overall experience of four decades. The firm is backed by extensive experience across various industries and knowledge of secretarial audit, corporate governance, corporate compliance management, securities related laws and regulations, new business formations, corporate restructuring and corporate affairs. M/s N L Bhatia & Associates serves diverse clientele, including Public Listed and Unlisted Companies, Private Companies and LLPs, and also specializes in providing complete solutions to start-ups. N L Bhatia's clients operate across sectors such as Non-Banking Financial Services, Insurance, Housing Finance, Banking, and Financial Intermediaries, etc. |
| 4 | Disclosure of relationships between directors | Not Applicable. |



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

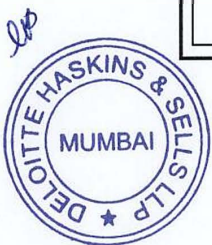
Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crores)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------------------|------------------------------|---------------------------|-------------------------|
| | 30.06.2025 (Unaudited) | 31.03.2025 (Refer Note 4) | 30.06.2024 (Unaudited) | 31.03.2025 (Audited) |
| 1 Income | | | | |
| a) Revenue from operations | 464.90 | 619.10 | 374.76 | 1,901.69 |
| b) Other income | 10.28 | 13.48 | 9.60 | 43.46 |
| Total Income | 475.18 | 632.58 | 384.36 | 1,945.15 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 383.59 | 388.42 | 308.09 | 1,390.01 |
| b) Purchases of stock-in-trade | 7.48 | 5.82 | 10.50 | 31.42 |
| c) Change in inventories of finished goods, stock-in-trade and work-in-progress | (46.02) | 65.49 | (52.55) | (35.61) |
| d) Employee benefits expense | 53.00 | 55.85 | 46.76 | 206.16 |
| e) Finance costs | 2.03 | 3.75 | 2.66 | 12.48 |
| f) Depreciation and amortisation expense | 4.86 | 5.02 | 4.58 | 19.29 |
| g) Other expenses | 33.21 | 40.13 | 32.51 | 142.38 |
| Total Expenses | 438.15 | 564.48 | 352.55 | 1,766.13 |
| 3 Profit before tax (1-2) | 37.03 | 68.10 | 31.81 | 179.02 |
| 4 Tax expense | | | | |
| Current tax | 9.18 | 17.82 | 7.74 | 45.30 |
| Deferred tax charge/(credit) | (0.03) | 0.08 | 0.14 | 0.18 |
| (Excess)/short provision for tax for earlier year | - | (0.11) | - | (0.11) |
| Total Tax Expense | 9.15 | 17.79 | 7.88 | 45.37 |
| 5 Profit for the period/year (3-4) | 27.88 | 50.31 | 23.93 | 133.65 |
| 6 Other Comprehensive Income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| i) Remeasurement of defined benefit plan | - | (7.72) | - | (7.72) |
| ii) Fair value of equity instruments through other comprehensive Income | 220.59 | (264.66) | 519.79 | 13.87 |
| Income tax relating to above items | | | | |
| i) Remeasurement of defined benefit plan | - | 1.94 | - | 1.94 |
| ii) Fair value of equity instruments through other comprehensive income | (19.11) | 37.85 | (60.55) | (26.15) |
| Total Other Comprehensive Income | 201.48 | (232.59) | 459.24 | (18.06) |
| 7 Total Comprehensive Income for the period/year (5+6) | 229.36 | (182.28) | 483.17 | 115.59 |
| 8 Paid-up equity share capital (Face value of ₹ 5/- per share) | 5.65 | 5.65 | 5.65 | 5.65 |
| 9 Other equity | | | | 1,935.51 |
| 10 Earnings per equity share (Face value of ₹ 5/- per share) (Basic & Diluted) (₹) (not annualised except for Year ended March) | 24.66 | 44.51 | 21.17 | 118.24 |





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Phone No. 022 46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crores)

| Particulars | Quarter Ended | | | Year Ended |
|---|---------------------------|------------------------------|---------------------------|-------------------------|
| | 30.06.2025 (Unaudited) | 31.03.2025 (Refer Note 4) | 30.06.2024 (Unaudited) | 31.03.2025 (Audited) |
| 1 Segment Revenue | | | | |
| a) Power Systems | 266.13 | 406.43 | 183.54 | 1,098.89 |
| b) Industrial Systems | 198.77 | 212.67 | 191.22 | 802.80 |
| Revenue from Operations | 464.90 | 619.10 | 374.76 | 1,901.69 |
| 2 Segment Results | | | | |
| Profit before finance costs, unallocable expenses (net) & tax | | | | |
| a) Power systems | 35.57 | 67.46 | 27.15 | 172.22 |
| b) Industrial systems | 14.84 | 15.96 | 18.04 | 62.90 |
| Total | 50.41 | 83.42 | 45.19 | 235.12 |
| Less: | | | | |
| i. Finance costs | 1.89 | 3.61 | 2.49 | 11.84 |
| ii. Unallocable expenses net of un-allocable income | 11.49 | 11.71 | 10.89 | 44.26 |
| Profit before tax | 37.03 | 68.10 | 31.81 | 179.02 |
| 3 Segment Assets | | | | |
| a) Power systems | 572.10 | 467.06 | 410.41 | 467.06 |
| b) Industrial systems | 348.13 | 347.39 | 350.91 | 347.39 |
| c) Unallocable assets | 2,021.40 | 1,807.31 | 2,271.71 | 1,807.31 |
| Total Assets | 2,941.63 | 2,621.76 | 3,033.03 | 2,621.76 |
| 4 Segment Liabilities | | | | |
| a) Power systems | 342.21 | 328.37 | 261.53 | 328.37 |
| b) Industrial systems | 107.43 | 105.04 | 107.08 | 105.04 |
| c) Unallocable liabilities | 321.47 | 247.19 | 316.12 | 247.19 |
| Total Liabilities | 771.11 | 680.60 | 684.73 | 680.60 |

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines





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- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd July, 2025. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2025.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30th June, 2025.
- 4 The figures of the quarter ended 31st March, 2025 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended 31st March, 2025 which were subjected to Limited Review by Statutory Auditors.

Nikhil J. Danani

Vice Chairman & Managing Director

Place: Mumbai
Date: 23rd July, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma

Pallavi Sharma
(Partner)
(Membership No. 113861)
(UDIN: 25113861BMJICE5513)

Mumbai, July 23, 2025