

May 28, 2020

The Vice President
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra,
Mumbai – 400 051.

Sub: Disclosure under regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Company Name: Bharat Bijlee Limited (CIN L31300MH1946PLC005017)

Dear Sir,

In terms of Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, we, Mr. Nikhil J. Danani and Mr. Nakul P. Mehta, Promoters of Bharat Bijlee Limited, hereby declare that we along with our Relatives and Persons Acting in Concert, as defined in the aforesaid regulations, hold together 18,90,459 Equity Shares of Rs. 10/- each, constituting 33.45 % of the Equity Share Capital of the Company, as on March 31, 2020.

The Disclosures enclosed under the above Regulations are Part A and Part B along with the detailed shareholding list of the Promoters, Relatives and Persons Acting in Concert and Annexure A.

You are requested to kindly take the same on your records.

Thanking You,

Sd/-
Nikhil J. Danani
No. 3, Union Park,
Pali Hill Road,
Khar,
Mumbai - 400 052.

Sd/-
Nakul P. Mehta
18C, Il Palazzo,
Little Gibbs Road,
Malabar Hill,
Mumbai - 400 006.

Encl : as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Shareholding

1. Name of the Target Company (TC)	Bharat Bijlee Ltd.		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	i. BSE Limited; and ii. The National Stock Exchange of India Limited.		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	1) Mr. Nikhil J. Danani (Promoter) 2) Mr. Nakul P. Mehta (Promoter)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2020, holding of:			
a) Shares	18,90,459	33.45%	--
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	18,90,459	33.45%	--

Sd/-
NIKHIL J. DANANI

Sd/-
NAKUL P. MEHTA

Part B**Name of the Target Company: Bharat Bijlee Limited**

Sr. No.	Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the Person belongs to Promoter/ Promoter Group
1	Mr. Nikhil Jaisingh Danani	Promoter
2	Mr. Nakul Prahlad Mehta	Promoter
3	Mr. Anand Jaisingh Danani	Promoter Group
4	Ms. Roshan Nikhil Danani	Promoter Group
5	Mr. Shome Nikhil Danani	Promoter Group
6	Danmet Chemicals Pvt Limited	Promoter Group
7	Ms. Sita Prahlad Mehta *	Promoter Group
8	Ms. Avanti Prahlad Mehta	Promoter Group
9	Nasivan Investments Private Limited	Promoter Group
10	Gayatri Education Medical and Research Foundation Pvt Ltd	Promoter Group

- * We have been informed by the Promoter, Mr. Nakul P. Mehta that Ms. Sita P. Mehta has passed away on May 29, 2016. Pending Court / Probate formalities, the 40,000 Equity Shares of Late Ms. Mehta continues to be reflected against her name in the Register of Members of the Company and therefore her name is included in the above list of *"Persons Acting in Concert"* (*"PAC"*), till further instructions are received from the Promoter.

Sd/-
NIKHIL J. DANANI

Sd/-
NAKUL P. MEHTA

Place: Mumbai
Date: May 28, 2020

ANNEXURE A

DETAILS OF THE SHARES PLEDGED BY THE PROMOTER / PROMOTER GROUP
In terms of Regulations 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Reporting entity	Mr. Nikhil J. Danani / Mr. Nakul P. Mehta
Whether belonging to Promoter / Promoter Group	Promoter Yes / ~~No~~ (strike out which is not applicable)
	Promoter group ~~Yes~~ / No (strike out which is not applicable)
Date of Reporting	31.03.2020
Name of the Company	Bharat Bijlee Limited
Total no. of outstanding shares of the Company	56,51,560

Pre-transaction Details		Transaction Details			Post-transaction Details			
Total no. of shares held in the company by the reporting entity	Total no. of shares pledged by the reporting entity	Date of the transaction	Nature of the transaction: Pledge (P); Revoke (R); Invoke (I)	No. of shares pledged/ revoked/ invoked	Total no. of shares held in the company by the reporting entity	Total no. of shares pledged by the reporting entity	% of the shares pledged, to the total no. of shares held in the company by the reporting entity	% of shares pledged to the total no. of outstanding shares of the company
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
18,90,459	NIL	NA	NA	NA	18,90,459	NIL	NIL	NIL

Sd/-
NIKHIL J. DANANI
PROMOTER

Sd/-
NAKUL P. MEHTA
PROMOTER

Place: Mumbai
Date: May 28, 2020

**Promoters' Holding alongwith Persons Acting in Concert in Bharat Bijlee Ltd.
As on 31.03.2020**

Name	No. of Shares	%	Registered Address with Target Company
1) Mr. Nikhil J. Danani	3,39,519	6.01	No. 3, Union Park Pali Hill Road Mumbai 400 052.
2) Mr. Nakul P. Mehta	1,86,830	3.31	18C, IL PALAZZO B G Kher Road Mumbai 400 006.
PROMOTERS A	5,26,349	9.31	
3) Mr. Anand J. Danani	14,635	0.26	No. 3, Union Park Pali Hill Road Mumbai 400 052.
4) Mrs. Roshan N. Danani	41,285	0.73	
5) Mr. Shome N. Danani	2,898	0.05	
6) Danmet Chemicals Pvt. Ltd.	4,59,777	8.13	9, Ground Floor Bussa Industrial Estate Century Bazar Lane Prabhadevi, Mumbai 400 025.
7) Ms. Sita P Mehta *	40,000	0.71	19C, IL PALAZZO B G Kher Road Mumbai 400 006.
8) Ms. Avanti P Mehta	72,800	1.29	
9) Nasivan Investments Pvt. Ltd.	2,82,550	5.00	
10) Gayatri Education Medical & Res. Foundation Pvt. Ltd.	4,50,165	7.97	
PERSONS ACTING IN CONCERT B	13,64,110	24.14	
Total Acquisition A+B	18,90,459	33.45	

Sd/-
Nikhil J. Danani
Promoter

Sd/-
Nakul P. Mehta
Promoter

* We have been informed by the Promoter, Mr. Nakul P. Mehta that Ms. Sita P. Mehta has passed away on May 29, 2016. Pending Court / Probate formalities, the 40,000 Equity Shares of Late Ms. Sita P. Mehta continues to be reflected against her name in the Register of Members of the Company and therefore her name is included in the above list of "Persons Acting in Concert" ("PAC"), till further instructions are received from the Promoter.

Date: May 28, 2020