

August 10, 2018

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

**Sub: Outcome of Adjourned Board Meeting held on Friday, August 10, 2018
(Originally scheduled on July 25, 2018)**

The Board at its adjourned meeting held today, i.e. on Friday, August 10, 2018, has inter alia considered and approved / adopted the Unaudited Financial Results for the quarter ended June 30, 2018 along with the Limited Review Report issued by the Statutory Auditors and the Press Release (format of financial results to be published in the newspapers) in that regard.

We enclose herewith a copy of the said approved Unaudited Financial Results for the quarter ended June 30, 2018, along with the Limited Review Report.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 05.10 p.m.

You are requested to take the aforementioned information on your record.

Thanking you,

Yours sincerely,

For Bharat Bijlee Limited



Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 Income				
a) Revenue from Operations	19672	22281	16417	78981
b) Other Income	1033	708	491	2117
Total Income	20705	22989	16908	81098
2 Expenses				
a) Cost of materials consumed	16730	15269	11798	55103
b) Purchase of traded goods	166	187	31	737
c) Change in inventories of finished goods, work in progress and stock in trade	(2669)	692	(715)	766
d) Excise Duty	-	-	1582	1582
e) Employee benefits expense	2281	2586	2241	9165
f) Finance Costs	493	542	384	1928
g) Depreciation and Amortisation	222	226	239	932
h) Other expenditure	1608	2303	1851	8295
Total Expenses	18831	21805	17411	78508
3 Profit / (Loss) before Exceptional Items (1-2)	1874	1184	(503)	2590
4 Exceptional Item	-	4678	-	4678
5 Profit/(Loss) from Ordinary Activities before Tax (3+4)	1874	5862	(503)	7268
6 Tax Expense				
Current Tax	532	1209	-	1503
Deferred Tax	61	(233)	(116)	(332)
7 Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	1281	4886	(387)	6097
8 Other Comprehensive Income				
Items that will not be reclassified to profit or loss (net of tax)	(1517)	(3007)	2248	(2085)
9 Total Comprehensive Income (7+8)	(236)	1879	1861	4012
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565
11 Basic and Diluted Earning per Share (Rs.)	22.67	86.45	(6.85)	107.88





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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. Segment Revenue				
Revenue from Operations				
a) Power Systems	10475	13339	9232	47103
b) Industrial Systems	9197	8942	7185	31878
Net Sales / Income from operations	19672	22281	16417	78981
2. Segment Results				
Profit / (Loss) before Finance Costs & Tax				
a) Power Systems	883	928	276	3433
b) Industrial Systems	1254	982	(8)	2360
Total	2137	1910	268	5793
Less:				
i. Finance Costs	493	542	384	1928
ii. Unallocable Expenses net of un-allocable income	(230)	184	387	1275
Profit/(Loss) before Exceptional Items & Tax	1874	1184	(503)	2590
Add : Exceptional Item	-	4678	-	4678
Profit/(Loss) before Tax	1874	5862	(503)	7268
3. Segment Assets				
a) Power Systems	30829	33531	28241	33531
b) Industrial Systems	17052	16960	14606	16960
c) Unallocable Assets	62705	60872	61909	60872
Total Segment Assets	110586	111363	104756	111363
4. Segment Liabilities				
a) Power Systems	13402	11431	11486	11431
b) Industrial Systems	8366	8405	5892	8405
c) Unallocable Liabilities	20081	22384	20387	22384
Total Segment Liabilities	41849	42220	37765	42220

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

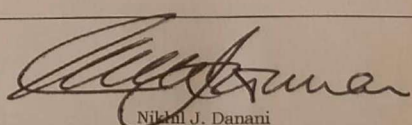
Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines

Notes :

- The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th August, 2018. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2018.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1st April, 2018. The Company has adopted cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact to the financial results of the Company.
- In accordance with the requirements of Ind AS 115 / Ind AS 18, Revenue from operations for the quarter ended 30th June, 2018, quarter and year ended 31st March, 2018 is shown net of Goods and Services Tax (GST). However, Revenue from operations for the quarter ended 30th June, 2017 is shown inclusive of excise duty.

Place : Mumbai

Date : 10th August, 2018


Nikhil J. Danani
Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bharat Bijlee Limited** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

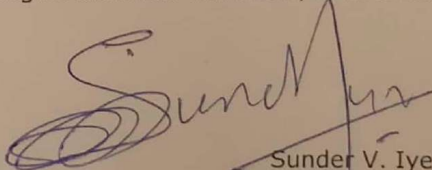
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI, August 10, 2018

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Sunder V. Iyer
Partner
(Membership No. 048393)