BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

Sub: Out Come of Board Meeting held on 30.05.2016
Scrip Code: BSE : 502761
NSE : BLUEBLENDS

This is to inform you the Board of Directors of the Company at its meeting held today, i.e. on 30th May, 2016 has considered and approved the following:

1. The Audited Statement of Accounts (Standalone and Consolidated) for the year ended 31st March, 2016 along with Auditors Report and Directors Report were approved. The Audited Financial Results for the Quarter ended 31st March, 2016 along with Audit Report is enclosed herewith.
2. The Board of Directors have recommended a dividend of 5% i.e. Rs. 0.50/- per Equity Share for the Financial Year 2015-16.
3. Taking note of Disclosure of Interest given by Directors under section 184 of the Companies Act, 2013.
4. Board of Directors has approved and adopted the following policy pursuant to the Requirement of SEBI (Listing obligation and disclosure Requirements) Regulation, 2015:
   a) Policy for Preservation of Documents, and
   b) Policy for determination of materiality of Events of information.
5. Board of Directors has decided to appoint Ms. Jeethi Pillai Practicing Company Secretary, as Secretarial Auditor of the Company for Conducting Secretarial Audit of the Company for the F.Y. 2015-16.

Further the Board Meeting commenced at 1.00 PM and concluded at 4.10 PM.

Kindly take the note of the above.

Thanking You,

FOR BLUE BLENDS (INDIA) LIMITED

Kushal K. Sonigda

KUSHALRAJ SONIGDA
COMPANY SECRETARY

BLUE BLENDS (INDIA) LIMITED MUMBAI-2

DATE : 30.05.2016
PLACE : MUMBAI

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH,2016

Rs.in Lacs

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	Audited	Unaudited	Audited	Audited		Audited	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Income from operations							
a) Net Income from sales/ Services	4,823.15	4,657.10	5,059.15	18,014.92	17,621.19	18,015.32	17,621.19
Cost of sale/ services							
a) Increase/ decrease in stock in trade and work in progress	153.01	184.46	145.46	92.05	(252.54)	93.88	(252.54)
b) Cost of materials consumed	2,315.12	2,371.50	2,476.84	9,345.46	9,571.24	9,345.46	9,571.24
c) Purchases of traded goods	84.54	96.70	154.35	245.29	331.84	245.29	331.84
d) Other expenditure	1,488.37	1,263.04	1,489.74	5,589.28	5,689.95	5,589.28	5,689.96
Gross Profit (1-2)	**782.11**	**741.40**	**792.76**	**2,742.84**	**2,280.70**	**2,741.41**	**2,280.69**
General Administrative Expenses	75.62	60.29	197.81	277.81	288.08	277.48	288.10
Selling & Distribution Expenses	42.26	46.29	31.71	158.81	172.57	158.81	172.82
Depreciation	54.30	70.24	111.63	312.95	445.66	313.01	445.72
Operating Profit before interest (3)-(4+5+6)	**609.93**	**564.58**	**451.61**	**1,993.27**	**1,374.39**	**1,992.11**	**1,374.05**
Interest	311.92	290.91	338.19	1,084.79	908.36	1,084.79	908.36
Exceptional Items	-	-	(25.21)	-	(25.21)	-	25.21
Operating Profit after Interest and Exceptional Item (7-8-9)	**298.01**	**273.67**	**138.63**	**908.48**	**491.24**	**907.32**	**490.90**
Other Income	20.65	7.12	(26.54)	28.99	13.56	30.26	14.22
Profit (+)/ Loss (-) from Ordinary Activities before tax (10-11)	**318.66**	**280.79**	**112.09**	**937.47**	**504.80**	**937.58**	**505.12**
Tax expenses							
i Current Tax	200.00	-	107.02	200.00	107.02	200.02	107.08
ii Deferred Tax	265.00	-	(150.00)	265.00	(150.00)	265.00	(150.00)
iii MAT Credits available	(412.19)	-	-	(412.19)	-	(412.19)	-
iv Adjustment in Taxation in earlier years	17.06	-	-	17.06		17.06	-
Net Profit (+)/Loss (-)from Ordinary Activities after tax (12-13)	**248.79**	**280.79**	**155.07**	**867.60**	**547.78**	**867.69**	**548.04**
Extraordinary items(net of tax expenses)	-	-	-	-	-	-	-
Net Profit(+)/Loss (-)for the period (14-15)	**248.79**	**280.79**	**155.07**	**867.60**	**547.78**	**867.69**	**548.04**
Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90
Paid up Debt Capital	3,600.00	3,600.00	3,775.00	3,600.00	3,775.00	3,775.00	3,775.00
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,827.13	1,087.96	1,827.68	1,088.42
Debenture Redemption Reserve	-	-	-	550.00	350.00	550.00	350.00
Earning Per Share (EPS)							
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.28	1.45	0.80	4.47	2.82	4.47	2.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.28	1.45	0.80	4.47	2.82	4.47	2.82

tes:

The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 30 th May, 2016

The figures for the last Quarter ended 31st March, 2016 and corresponding quarter in the previous year are the balancing figures in respect of full Financial Year and the published unaudited year to date figures up to the end of the third quarter of the relevant Financial Year.

Total Expenditure incurred on: (1) Employee Cost Rs.172.89 Lacs (2) Labour Job Charges Rs. 805.47 Lacs.

Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable.

The Board of Directors has recommended dividend of 5% i.e. Rs. 0.50 per equity shares for the Financial Year ended 31st March,2016 subject to approval of Shareholders at ensuing Annual Genral Meeting.

Previous year/period figures have been regrouped/reclassified wherever necessary.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

ce : Mumbai

ed: 30th May, 2016

BLUE BLENDS (INDIA) LIMITED 30 MAY 2

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

EXTRACT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER/YEAR ENDED ON 31ST MARCH,2016

(Rs. In Lacs, except share & per share data)

Particulars	Standalone			Consolidated	
	Quarter ended	Year ended	Quarter ended	Year ended	Year ended
	31.03.2016	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Total Income from Operations (net)	4,823.15	18,014.92	5,059.15	18,015.32	17,621.19
Net Profit/(Loss) from ordinary activities after tax	248.79	867.60	155.07	867.69	548.04
Net Profit (Loss) for the period after tax (after extraordinary item)	248.79	867.60	155.07	867.69	548.04
Equity Share Capital	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90
Reserve(excluding Revaluation Reserve as per shown in the balance sheet of previous year)	-	1,827.13	-	1,827.68	1,088.42
Earning Per Share (before extraordinary items) (of Rs. 10/-each)					
Basic:	1.28	4.47	0.80	4.47	2.82
Diluted:	1.28	4.47	0.80	4.47	2.82
Earning Per Share (after extraordinary items) (of Rs. 10/-each)	1.28	4.47	0.80	4.47	2.82
Basic:	1.28	4.47	0.80	4.47	2.82
Diluted:					

Note:

1 The figures for the last Quarter ended 31st March, 2016 and corresponding quarter in th previous year are the balancing figures in respect of full Financial Year and the published unaudited year to date figures up to the end of the third quarter of the relevant Financial Year.

2 The above is an extract of the detailed format of the Audited Financial Result for the Quarter and Year Ended on 31.03.2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requrements) Regulations, 2015. The full format of the Audited Financial Result for the Quarter and Year ended on 31.03.2016 are available on the Stock Exchange websites (www.nseindia.com,www. bseindia.com) and on the Company's website www.blueblends.com

3 The Board of Directors has recommended dividend of 5% i.e. Rs. 0.50 per equity shares for the Financial Year ended 31st March,2016 subject to approval of Shareholders at ensuing Annual Genral Meeting.

for Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

BLUE BLENDS (INDIA) LIMITED BOMBAY-3

: **Mumbai**

: **30th May, 2016**

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars			Standalone		Consolidated	
			Year Ended		Year Ended	
			Audited		Audited	
			31.03.2016	31.03.2015	31.03.2016	31.03.2015
A.		**EQUITY AND LIABILITIES**				
	1	**Shareholders' Funds**				
	a.	Share Capital	4,241.65	4,241.65	4,241.65	4,241.65
	b.	Reserves & Surplus	1,827.13	1,087.96	1,827.68	1,088.42
	c.	Money Received against Share Warrants	-	-	-	-
		Sub-Total-Shareholders' Funds	**6,068.78**	**5,329.61**	**6,069.33**	**5,330.07**
	2	**Share Application Money pending Allotment**	**770.97**	-	**770.97**	-
	3	**Minority Interest**	-	-	-	-
	4	**Non-current Liabilities**				
	a.	Long Term Borrowings	2,146.57	2,879.26	2,146.57	2,879.26
	b.	Deferred Tax Liabilities (Net)	-	-	-	-
	c.	Other Long Term Liabilities	1,364.98	1,340.45	1,364.98	1,340.45
	d.	Long Term Provisions	16.68	16.29	16.68	16.29
		Sub-Total-Non-Current Liabilities	**3,528.23**	**4,236.00**	**3,528.23**	**4,236.00**
	5	**Current Liabilities**				
	a.	Short Term Borrowings	1,603.63	957.90	1,635.63	957.90
	b.	Trade Payables	2,367.16	2,471.71	2,367.16	2,471.71
	c.	Other Current Liabilities	1,559.90	1,013.47	1,559.90	1,013.47
	d.	Short Term Provisions	128.43	212.26	128.43	212.52
		Sub-Total-Current Liabilities	**5,659.12**	**4,655.34**	**5,691.12**	**4,655.60**
		TOTAL - EQUITY AND LIABILITIES	**16,027.10**	**14,220.95**	**16,059.65**	**14,221.67**
B		**ASSETS**				
	1	**Non-Current Assets**	-	-	-	-
	a.	Fixed Assets	2,833.30	3,149.12	3,353.07	3,668.96
	b.	Goodwill on consolidation	-	-	212.23	212.23
	c.	Non-Current Investments	1,299.02	1,299.02	1,014.12	1,014.12
	d.	Deferred Tax Assets (Net)	235.00	500.00	235.00	500.00
	e.	Long Term Loans & Advances	1,575.00	1,500.00	825.00	750.00
	f.	Other Non-Current Assets				-
		Sub-Total- Non Current Assets	**5,942.32**	**6,448.14**	**5,639.42**	**6,145.31**
	2	**Current Assets**				
	a.	Current Investments	-	94.27	-	94.27
	b.	Inventories	2,901.36	3,017.51	2,901.36	3,019.34
	c.	Trade Receivables	4,254.55	4,268.52	4,254.56	4,368.81
	d.	Cash and Cash equivalents	821.17	198.28	821.73	199.20
	e.	Short-term loans and advances	2,107.70	194.23	2,442.58	394.74
	f.	Other current assets	-	-	-	-
		Sub-Total-Current Assets	**10,084.78**	**7,772.81**	**10,420.23**	**8,076.36**
		TOTAL ASSETS	**16,027.10**	**14,220.95**	**16,059.65**	**14,221.67**

for Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 30th May, 2016

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

INDEPENDENT AUDITORS REPORT
To Board of Directors of Blue Blends (India) Limited.

1. We have audited the quarterly Standalone financial results of **Blue Blends (India) Limited** ('the company') for the quarter ended March 31, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of the related Financial Statements which are in accordance with the Accounting Standards prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   (ii) gives a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India, of the Profit and other financial information of the Company for the year ended March 31, 2016.

4. The statement includes the results for the Quarter ended March 31st, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

FOR P.C. SURANA & CO.
CHARTERED ACCOUNTANTS
(Registration No. : 110631W)

P. C. SURANA
PARTNER
M.NO. 017136

P. C. SURANA & CO. MUMBAI Chartered Accountants

PLACE : MUMBAI
DATE : 30.05.2016

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

INDEPENDENT AUDITORS REPORT

To Board of Directors of Blue Blends (India) Limited.

1. We have audited the accompanying statement of Consolidated Financial Results of **Blue Blends (India) Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the year ended March 31, 2016 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed, under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Financial statements of the only subsidiary company which reflect total assets of Rs. 961.62 Lacs as at March, 2016 and total revenues of Rs. 2.45 Lacs for the year then ended have been audited by us.

4. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) includes the result of its only subsidiary company i.e. Bindal Synthetics Private Limited;

   (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

P.C. SURANA & CO. MUMBAI

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

(iii) gives a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.

5. The statement includes the results for the Quarter ended March 31st, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial Year which were subject to limited review by us.

FOR P.C. SURANA & CO.
CHARTERED ACCOUNTANTS
(Registration No. : 110631W)

P. C. SURANA
PARTNER
M.NO. 017136

PLACE : MUMBAI
DATE : 30.05.2016

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
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Mumbai - 400 002. (India)

FORM A

[FOR AUDIT REPORT WITH UNMODIFIED OPINION]

[Pursuant to Regulation 33(3)(d) of securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we give below in Form A information on "Matters of Emphasis" on the Auditors' report for the year ended on 31st March, 2016]

1.	Name of the Company	Blue Blends (India) Limited
2.	Annual Financial Statement for the year ended	31st March, 2016
3.	Type Observation	Un-modified
4.	Frequency of Observation	Not Applicable
5.	**Signed by:**	
	Anand Arya (Chairman and Managing Director)	
	(Chief Financial Officer)	
	P C Surana & Co. (Statutory Auditor of the Company)	For P. C. SURANA & CO. Chartered Accountants P. C. Surana Partner P. C. SURANA & CO. MUMBAI Chartered Accountants
	Shabbir K. Tambawalla (Chairman – Audit Committee)	

PLACE: MUMBAI
DATE : 30.05.2016

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclousure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. P C Surana & Co., Mumbai Statutory Auditors of the company, have issued an Audit report with unmodified opinion on Financial Results (Standalone and Consolidated) of the company for the Quarter and Year ended 31st March, 2016.

-

FOR BLUE BLENDS (INDIA) LIMITED

KUSHALRAJ SONIGDA
COMPANY SECRETARY

PLACE : MUMBAI
DATE : 30.05.2016