



(Formerly known as Baweja Movies Private Limited)

Date: 22.01.2026

To,  
Surveillance Department  
National Stock Exchange of India Limited (NSE),  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East, Mumbai - 400051

**Ref: SYMBOL: BAWEJA**

**Subject:** Clarification on Price Movements

Dear Sir/Madam,

With reference to your letter no. NSE/CM/Surveillance/16362 dated 22<sup>nd</sup> January, 2026 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchange at this point of time which may have a bearing on the price behavior of the Company. The management of the Company is in no way connected with the movement in the price of the shares.

We assure you that Company shall, as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information / actions.

We request you to kindly take the above clarification on your records.

Thanking You,

Yours Sincerely

**For Baweja Studios Limited**

Harman Baweja  
Managing Director  
DIN: 02663248