

**BATA INDIA LIMITED**REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016  
CIN: L19201WB1931PLC007261**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2015****PART I**

(Rs. in Lacs)

| Sl No | Particulars                                                                                      | Quarter 2 ended<br>30th Sep 2015 | Preceding 3<br>months ended<br>30th June<br>2015 | Quarter ended<br>30th Sep 2014 | 6 months<br>ended 30th<br>Sep 2015 | 6 months<br>ended 30th<br>Sep 2014<br>(refer note 7) | 15 months period<br>ended 31st Mar<br>2015 |
|-------|--------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------|--------------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|
|       |                                                                                                  | Unaudited                        | Unaudited                                        | Unaudited                      | Unaudited                          | Unaudited                                            | Audited                                    |
| 1     | Income from operations                                                                           |                                  |                                                  |                                |                                    |                                                      |                                            |
|       | a Net Sales/Income from Operations                                                               | 57555.0                          | 57984.3                                          | 54764.9                        | 125499.5                           | 116923.4                                             | 269209.2                                   |
|       | b Other Operating Income                                                                         | 20.1                             | 61.1                                             | 32.6                           | 81.2                               | 79.6                                                 | 190.3                                      |
|       | <b>Total income from operations (net)</b>                                                        | <b>57535.1</b>                   | <b>68045.6</b>                                   | <b>54797.5</b>                 | <b>125580.7</b>                    | <b>117003.0</b>                                      | <b>269399.5</b>                            |
| 2     | Expenses                                                                                         |                                  |                                                  |                                |                                    |                                                      |                                            |
|       | a Cost of materials consumed                                                                     | 9714.6                           | 11272.8                                          | 10123.4                        | 20987.4                            | 18209.7                                              | 42837.2                                    |
|       | b Purchases of stock-in-trade                                                                    | 26897.3                          | 27515.3                                          | 22375.6                        | 54412.6                            | 40438.4                                              | 92002.9                                    |
|       | c Changes in inventories of finished goods, work-in-progress and stock-in-trade                  | (9597.7)                         | (3658.9)                                         | (7398.1)                       | (13256.6)                          | (3695.2)                                             | (11058.0)                                  |
|       | d Employee benefits expense                                                                      | 6628.5                           | 6660.2                                           | 6533.1                         | 13288.7                            | 12677.2                                              | 31192.9                                    |
|       | e Depreciation and amortization expense                                                          | 1919.5                           | 1588.1                                           | 1548.4                         | 3507.6                             | 3092.7                                               | 7923.4                                     |
|       | f Rent                                                                                           | 8555.7                           | 8363.1                                           | 7406.9                         | 16918.8                            | 14655.7                                              | 37425.0                                    |
|       | g Other Expenses                                                                                 | 10431.6                          | 9255.4                                           | 9395.7                         | 19687.0                            | 18638.1                                              | 43509.5                                    |
|       | <b>Total Expenses</b>                                                                            | <b>54549.5</b>                   | <b>60996.0</b>                                   | <b>49985.0</b>                 | <b>115545.5</b>                    | <b>104016.6</b>                                      | <b>243832.9</b>                            |
| 3     | Profit from Operations before Other Income, finance costs, exceptional item and tax (1-2)        | 2985.6                           | 7049.6                                           | 4812.5                         | 10035.2                            | 12986.4                                              | 25566.6                                    |
| 4     | Other Income                                                                                     | 821.5                            | 438.8                                            | 1056.3                         | 1260.2                             | 1908.8                                               | 4323.3                                     |
| 5     | Profit from ordinary activities before finance costs, exceptional item and tax (3+4)             | 3807.1                           | 7488.4                                           | 5868.8                         | 11295.4                            | 14895.2                                              | 29889.9                                    |
| 6     | Finance costs                                                                                    | 42.5                             | 53.6                                             | 29.0                           | 96.1                               | 58.5                                                 | 175.6                                      |
| 7     | Profit from ordinary activities before exceptional item and tax (5-6)                            | 3764.6                           | 7434.8                                           | 5839.8                         | 11199.3                            | 14836.7                                              | 29714.3                                    |
| 8     | Exceptional items (income)/ expense                                                              | (3175.2)                         | (4295.5)                                         | (11730.3)                      | (7470.7)                           | 169.4                                                | (3152.5)                                   |
| 9     | Profit from ordinary activities before tax (7-8)                                                 | 689.8                            | 2510.4                                           | 5839.8                         | 18570.0                            | 14667.3                                              | 32866.8                                    |
| 10    | Tax Expense                                                                                      | 1528.5                           | 2510.4                                           | 1939.0                         | 4038.9                             | 4828.9                                               | 9749.6                                     |
| 11    | <b>Net Profit for the Period (9-10)</b>                                                          | <b>5411.3</b>                    | <b>9219.9</b>                                    | <b>3900.8</b>                  | <b>14531.1</b>                     | <b>9838.4</b>                                        | <b>23117.2</b>                             |
| 12    | Paid up Equity Share Capital (Rs 5/- per share) (refer note 5)                                   | 6426.4                           | 6426.4                                           | 6426.4                         | 6426.4                             | 6426.4                                               | 6426.4                                     |
| 13    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year         |                                  |                                                  |                                |                                    |                                                      | 93108.8                                    |
| 14    | Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted | 4.21                             | 7.17                                             | 3.04                           | 11.38                              | 7.65                                                 | 17.99                                      |
| 15    | Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted  | 4.21                             | 7.17                                             | 3.04                           | 11.38                              | 7.65                                                 | 17.99                                      |

**PART II****Select information for the Quarter ended 30th Sep, 2015**

| Sl No | Particulars                                                                              | Quarter 2 ended<br>30th Sep 2015 | Preceding 3<br>months ended<br>30th June<br>2015 | Quarter ended<br>30th Sep 2014 | 6 months<br>ended 30th<br>Sep 2015 | 6 months<br>ended 30th<br>Sep 2014 | 15 months period<br>ended 31st Mar<br>2015 |
|-------|------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------|--------------------------------|------------------------------------|------------------------------------|--------------------------------------------|
|       |                                                                                          | Unaudited                        | Unaudited                                        | Unaudited                      | Unaudited                          | Unaudited                          | Audited                                    |
| A     | PARTICULARS OF SHAREHOLDING (refer note 5)                                               |                                  |                                                  |                                |                                    |                                    |                                            |
| 1     | Public Shareholding:                                                                     |                                  |                                                  |                                |                                    |                                    |                                            |
|       | - Number of Shares (in lacs)                                                             | 604.6                            | 604.6                                            | 604.6                          | 604.6                              | 604.6                              | 604.6                                      |
|       | - Percentage of Shareholding                                                             | 47%                              | 47%                                              | 47%                            | 47%                                | 47%                                | 47%                                        |
| 2     | Promoters and Promoter Group Shareholding:                                               |                                  |                                                  |                                |                                    |                                    |                                            |
|       | a Pledged/ Encumbered                                                                    |                                  |                                                  |                                |                                    |                                    |                                            |
|       | - Number of Shares (in lacs)                                                             | Nil                              | Nil                                              | Nil                            | Nil                                | Nil                                | Nil                                        |
|       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil                              | Nil                                              | Nil                            | Nil                                | Nil                                | Nil                                        |
|       | - Percentage of Shares (as a % of the total share capital of the company)                | Nil                              | Nil                                              | Nil                            | Nil                                | Nil                                | Nil                                        |
|       | b Non-encumbered                                                                         |                                  |                                                  |                                |                                    |                                    |                                            |
|       | - Number of Shares (in lacs)                                                             | 680.6                            | 680.6                                            | 680.6                          | 680.6                              | 680.6                              | 680.6                                      |
|       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100%                             | 100%                                             | 100%                           | 100%                               | 100%                               | 100%                                       |
|       | - Percentage of Shares (as a % of the total share capital of the company)                | 53%                              | 53%                                              | 53%                            | 53%                                | 53%                                | 53%                                        |
|       | <b>Particulars</b>                                                                       |                                  |                                                  |                                |                                    |                                    |                                            |
| B     | INVESTOR COMPLAINTS                                                                      |                                  |                                                  |                                |                                    |                                    |                                            |
|       | - Pending at the beginning of the quarter                                                |                                  |                                                  | 1                              |                                    |                                    |                                            |
|       | - Received during the quarter                                                            |                                  |                                                  | 3                              |                                    |                                    |                                            |
|       | - Disposed off during the quarter                                                        |                                  |                                                  | 3                              |                                    |                                    |                                            |
|       | - Remaining unresolved at the end of the quarter                                         |                                  |                                                  | 1                              |                                    |                                    |                                            |

**SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED**

| Sl No | Particulars                                                                                               | Quarter 2 ended<br>30th Sep 2015 | Preceding 3<br>months ended<br>30th June<br>2015 | Quarter ended<br>30th Sep 2014 | 6 months<br>ended 30th<br>Sep 2015 | 6 months<br>ended 30th<br>Sep 2014 | 15 months period<br>ended 31st Mar<br>2015 |
|-------|-----------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------|--------------------------------|------------------------------------|------------------------------------|--------------------------------------------|
|       |                                                                                                           | Unaudited                        | Unaudited                                        | Unaudited                      | Unaudited                          | Unaudited                          | Audited                                    |
| 1     | SEGMENT REVENUE                                                                                           |                                  |                                                  |                                |                                    |                                    |                                            |
|       | Net Sale / Income from each Segment (including Other operating Income, Other Income and exceptional item) |                                  |                                                  |                                |                                    |                                    |                                            |
| a     | Footwear & Accessories                                                                                    | 57867.5                          | 68050.0                                          | 55167.2                        | 125917.5                           | 117714.1                           | 271077.2                                   |
| b     | Surplus Property Development                                                                              | 0.0                              | 4295.5                                           | 149.4                          | 4295.5                             | 149.4                              | 3471.3                                     |
|       | <b>TOTAL REVENUE</b>                                                                                      | <b>57867.5</b>                   | <b>72345.5</b>                                   | <b>55316.6</b>                 | <b>130213.0</b>                    | <b>117863.5</b>                    | <b>274548.5</b>                            |
| 2     | SEGMENT RESULT                                                                                            |                                  |                                                  |                                |                                    |                                    |                                            |
|       | Profit before Tax & Interest from each Segment                                                            |                                  |                                                  |                                |                                    |                                    |                                            |
| a     | Footwear & Accessories                                                                                    | 6516.1                           | 7077.0                                           | 5203.8                         | 13593.1                            | 13602.0                            | 27187.4                                    |
| b     | Surplus Property Development                                                                              | 0.0                              | 4295.5                                           | 149.4                          | 4295.5                             | 149.4                              | 3471.3                                     |
|       | <b>TOTAL</b>                                                                                              | <b>6516.1</b>                    | <b>11372.5</b>                                   | <b>5353.2</b>                  | <b>17888.6</b>                     | <b>13751.4</b>                     | <b>30658.7</b>                             |
|       | Less:                                                                                                     |                                  |                                                  |                                |                                    |                                    |                                            |
| i     | Interest Expense                                                                                          | 42.5                             | 53.6                                             | 29.0                           | 96.1                               | 58.5                               | 175.6                                      |
| ii    | Interest Income                                                                                           | (469.1)                          | (434.4)                                          | (537.2)                        | (923.5)                            | (1048.3)                           | (2496.1)                                   |
| iii   | Un-allocable Expenditure                                                                                  | 23.0                             | 23.0                                             | 21.6                           | 46.0                               | 73.9                               | 112.3                                      |
|       | <b>Total Profit Before Tax</b>                                                                            | <b>6339.8</b>                    | <b>11730.3</b>                                   | <b>5839.8</b>                  | <b>18670.1</b>                     | <b>14667.3</b>                     | <b>32866.8</b>                             |
| 3     | CAPITAL EMPLOYED                                                                                          |                                  |                                                  |                                |                                    |                                    |                                            |
|       | Segment Assets - Segment Liabilities                                                                      |                                  |                                                  |                                |                                    |                                    |                                            |
| a     | Footwear & Accessories                                                                                    | 102253.2                         | 103224.5                                         | 90357.3                        | 102253.2                           | 90357.3                            | 95592.5                                    |
| b     | Surplus Property Development                                                                              | -                                | -                                                | (2013.0)                       | -                                  | (2013.0)                           | (1232.4)                                   |
| c     | Unallocated                                                                                               | 14470.4                          | 7851.4                                           | 9486.4                         | 14470.4                            | 9486.4                             | 7854.4                                     |
|       | <b>TOTAL</b>                                                                                              | <b>116723.6</b>                  | <b>111075.9</b>                                  | <b>97830.7</b>                 | <b>116723.6</b>                    | <b>97830.7</b>                     | <b>102214.5</b>                            |

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 4th November, 2015. Figures of the previous period/ quarter have been re-audited, wherever considered necessary.
- Net Sales of Rs. 57515 lacs for the quarter ended 30th September, 2015 has increased by 5% over the corresponding period last year. Net Profit for the quarter ended 30th September, 2015 of Rs. 5411.3 lacs has increased by 38.7% over the corresponding period last year. However excluding exceptional items, Net Profit of Rs. 3573.7 lacs decreased by 8.4%.
- Exceptional items for the quarter ended 30th September 2015, as referred to in Note no. 2, includes sale of trademark (Sparx) amounting Rs. 6080 lacs and charge off of expenditure incurred (except the expenditure on perpetual license) amounting Rs. 2905 lacs on setbacks in implementation of ERP system.
- Pursuant to the applicability of provision of schedule II of the companies Act, 2013 w.e.f. 1st April, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs. 355.3 lacs on account of assets whose useful life is already exhausted as on 1st April, 2015 and deferred tax liability of Rs. 122.9 lacs thereon have been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter and six months ended 30th September, 2015 would have been lower by Rs. 118.7 lacs and Rs. 152.8 lacs respectively.
- Pursuant to shareholders' approval dated 5th August 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Share.
- The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
- During the fifteen months ended 31st March, 2015 the company had changed its financial year from January- December to April - March. In view of this, the previous financial year was for a period of fifteen months i.e. 1st January 2014 to 31st March 2015. Accordingly in these results, quarter and six months ended 30th September 2014 is disclosed as corresponding quarter and corresponding six months of the previous period. The figures for the corresponding six months are the balancing figures between unaudited published figures in respect of the nine months ended 30th September 2014 and unaudited published figures for the quarter ended 31st March 2015.

**S.R. Batliboi & Co. LLP, Gurgaon****for Identification**Gurgaon  
04.11.2015  
Bata India Limited  
Ram Kumar Gupta  
DIRECTOR FINANCE  
Rajeev Gopalakrishnan  
MANAGING DIRECTOR

8 The Statement of Assets and Liabilities is given below-

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

| SI No     | Particulars                         | As at 30th September 2015 | As at 31st March 2015 |
|-----------|-------------------------------------|---------------------------|-----------------------|
|           |                                     | <b>Unaudited</b>          | <b>Audited</b>        |
| <b>A.</b> | <b>EQUITY AND LIABILITIES</b>       |                           |                       |
|           | <b>Shareholders' Funds:</b>         |                           |                       |
|           | - Share Capital                     | 6426.4                    | 6426.4                |
|           | - Reserves and Surplus              | 110297.2                  | 95788.1               |
|           |                                     | <b>116723.6</b>           | <b>102214.5</b>       |
|           | <b>Non-current liabilities</b>      |                           |                       |
|           | - Trade payables                    | 10189.5                   | 9776.0                |
|           |                                     | <b>10189.5</b>            | <b>9776.0</b>         |
|           | <b>Current liabilities</b>          |                           |                       |
|           | - Trade payables                    | 43377.7                   | 35673.8               |
|           | - Other current liabilities         | 8161.2                    | 8504.4                |
|           | - Short-term provisions             | 1421.0                    | 7574.6                |
|           |                                     | <b>52959.9</b>            | <b>51752.8</b>        |
|           | <b>TOTAL</b>                        | <b>179873.0</b>           | <b>163743.3</b>       |
| <b>B.</b> | <b>ASSETS</b>                       |                           |                       |
|           | <b>Non-current assets</b>           |                           |                       |
|           | - Fixed assets                      |                           |                       |
|           | Tangible assets                     | 31955.5                   | 30574.4               |
|           | Intangible assets                   | 66.7                      | 94.2                  |
|           | Capital work-in-progress            | 1431.1                    | 1658.0                |
|           | Intangible assets under development | 560.5                     | 3159.1                |
|           | - Non-current investments           | 495.1                     | 495.1                 |
|           | - Deferred tax assets (net)         | 9148.1                    | 8761.5                |
|           | - Long-term loans and advances      | 17763.5                   | 17628.6               |
|           |                                     | <b>61420.5</b>            | <b>62370.9</b>        |
|           | <b>Current assets</b>               |                           |                       |
|           | - Inventories                       | 84849.0                   | 70469.8               |
|           | - Trade receivables                 | 7253.0                    | 5841.9                |
|           | - Cash and cash equivalents *       | 21504.3                   | 20996.8               |
|           | - Short-term loans and advances     | 3975.9                    | 3193.9                |
|           | - Other current assets              | 870.3                     | 870.0                 |
|           |                                     | <b>118452.5</b>           | <b>101372.4</b>       |
|           | <b>TOTAL</b>                        | <b>179873.0</b>           | <b>163743.3</b>       |

\* Cash and cash equivalents represents cash and bank balances.

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

BATA INDIA LIMITED

Ram Kumar Gupta  
DIRECTOR FINANCE

Rajeev Gopalakrishnan  
MANAGING DIRECTOR

Gurgaon  
04.11.2015