



# BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

| PART I                                           |                                                                                                                                                                                                                                                                                                                                                                                  | (Rs. in Lacs)                   |                                            |                                |                               |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------------|--------------------------------|-------------------------------|
| Sl No                                            | Particulars                                                                                                                                                                                                                                                                                                                                                                      | 3 months ended 31st March 2012  | Preceding 3 months ended 31st Dec 2011     | 3 months ended 31st March 2011 | Year ended 31st December 2011 |
|                                                  |                                                                                                                                                                                                                                                                                                                                                                                  | Unaudited                       | Audited (Refer Note-4)                     | Unaudited                      | Audited                       |
| 1                                                | Income from operations                                                                                                                                                                                                                                                                                                                                                           |                                 |                                            |                                |                               |
| a                                                | Turnover                                                                                                                                                                                                                                                                                                                                                                         | 41257.8                         | 43791.2                                    | 31603.3                        | 156347.9                      |
| b                                                | less: Excise duty                                                                                                                                                                                                                                                                                                                                                                | 710.0                           | 698.1                                      | 537.7                          | 2254.3                        |
| c                                                | Net Sales/Income from Operations                                                                                                                                                                                                                                                                                                                                                 | 40547.8                         | 43093.1                                    | 31065.6                        | 154093.6                      |
| d                                                | Other Operating Income                                                                                                                                                                                                                                                                                                                                                           | 252.7                           | 268.3                                      | 177.2                          | 985.7                         |
|                                                  | Total income from operations (net)                                                                                                                                                                                                                                                                                                                                               | 40800.5                         | 43361.4                                    | 31242.8                        | 155079.3                      |
| 2                                                | Expenses                                                                                                                                                                                                                                                                                                                                                                         |                                 |                                            |                                |                               |
| a                                                | Cost of materials consumed                                                                                                                                                                                                                                                                                                                                                       | 7381.8                          | 5283.3                                     | 6086.3                         | 25517.1                       |
| b                                                | Purchases of stock-in-trade                                                                                                                                                                                                                                                                                                                                                      | 14992.6                         | 9632.4                                     | 13167.7                        | 55909.1                       |
| c                                                | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                                                                                                                                                                                                                                                                    | (3606.5)                        | 5283.2                                     | (5352.0)                       | (8771.6)                      |
| d                                                | Employee benefits expense                                                                                                                                                                                                                                                                                                                                                        | 4818.5                          | 4791.5                                     | 4565.6                         | 18585.4                       |
| e                                                | Depreciation and amortisation expense                                                                                                                                                                                                                                                                                                                                            | 1224.3                          | 1135.7                                     | 850.9                          | 4110.1                        |
| f                                                | Rent                                                                                                                                                                                                                                                                                                                                                                             | 4633.2                          | 3862.6                                     | 3100.1                         | 14528.9                       |
| g                                                | Other Expenses                                                                                                                                                                                                                                                                                                                                                                   | 6395.8                          | 7101.9                                     | 5419.4                         | 25438.6                       |
|                                                  | Total Expenses                                                                                                                                                                                                                                                                                                                                                                   | 35839.7                         | 37090.6                                    | 27838.0                        | 135317.6                      |
| 3                                                | Profit from Operations before Other Income, finance costs and tax (1-2)                                                                                                                                                                                                                                                                                                          | 4960.8                          | 6270.8                                     | 3404.8                         | 19761.7                       |
| 4                                                | Other Income                                                                                                                                                                                                                                                                                                                                                                     | 396.7                           | 252.5                                      | 11381.5                        | 12265.6                       |
| 5                                                | Profit from ordinary activities before finance costs and tax (3+4)                                                                                                                                                                                                                                                                                                               | 5357.5                          | 6523.3                                     | 14786.3                        | 32027.3                       |
| 6                                                | Finance costs                                                                                                                                                                                                                                                                                                                                                                    | 16.5                            | 28.5                                       | 16.0                           | 87.0                          |
| 7                                                | Profit from ordinary activities before tax (5-6)                                                                                                                                                                                                                                                                                                                                 | 5341.0                          | 6494.8                                     | 14770.3                        | 31940.3                       |
| 8                                                | Tax Expense                                                                                                                                                                                                                                                                                                                                                                      |                                 |                                            |                                |                               |
| -                                                | Current Tax                                                                                                                                                                                                                                                                                                                                                                      | 1959.0                          | 2155.9                                     | 3671.8                         | 9667.9                        |
| -                                                | Deferred Tax (Credit)/ Charge                                                                                                                                                                                                                                                                                                                                                    | (217.8)                         | (167.0)                                    | 161.7                          | (311.5)                       |
| 9                                                | Net Profit for the Period (7-8)                                                                                                                                                                                                                                                                                                                                                  | 3599.8                          | 4505.9                                     | 10936.8                        | 22583.9                       |
| 10                                               | Paid up Equity Share Capital (Rs 10/- per share)                                                                                                                                                                                                                                                                                                                                 | 6426.4                          | 6426.4                                     | 6426.4                         | 6426.4                        |
| 11                                               | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                                                                                                                                                                                                                                                                                         |                                 |                                            |                                | 48042.1                       |
| 12                                               | Earning per share (of Rs. 10 each) (not annualized): Basic & Diluted                                                                                                                                                                                                                                                                                                             | 5.60                            | 7.01                                       | 17.02                          | 35.14                         |
| PART II                                          |                                                                                                                                                                                                                                                                                                                                                                                  | (Rs. in Lacs)                   |                                            |                                |                               |
| Sl No                                            | Particulars                                                                                                                                                                                                                                                                                                                                                                      | 3 months ended 31st March 2012  | Preceding 3 months ended 31st Dec 2011     | 3 months ended 31st March 2011 | Year ended 31st December 2011 |
|                                                  |                                                                                                                                                                                                                                                                                                                                                                                  | Unaudited                       | Audited (Refer Note-4)                     | Unaudited                      | Audited                       |
| A                                                | PARTICULARS OF SHAREHOLDING                                                                                                                                                                                                                                                                                                                                                      |                                 |                                            |                                |                               |
| 1                                                | Public Shareholding:                                                                                                                                                                                                                                                                                                                                                             |                                 |                                            |                                |                               |
| -                                                | Number of Shares (in lacs)                                                                                                                                                                                                                                                                                                                                                       | 308.4                           | 308.4                                      | 308.4                          | 308.4                         |
| -                                                | Percentage of Shareholding                                                                                                                                                                                                                                                                                                                                                       | 48%                             | 48%                                        | 48%                            | 48%                           |
| 2                                                | Promoters and Promoter Group Shareholding:                                                                                                                                                                                                                                                                                                                                       |                                 |                                            |                                |                               |
| a                                                | Pledged/ Encumbered                                                                                                                                                                                                                                                                                                                                                              |                                 |                                            |                                |                               |
| -                                                | Number of Shares (in lacs)                                                                                                                                                                                                                                                                                                                                                       | Nil                             | Nil                                        | Nil                            | Nil                           |
| -                                                | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                           | Nil                             | Nil                                        | Nil                            | Nil                           |
| -                                                | Percentage of Shares (as a % of the total share capital of the company)                                                                                                                                                                                                                                                                                                          | Nil                             | Nil                                        | Nil                            | Nil                           |
| b                                                | Non-encumbered                                                                                                                                                                                                                                                                                                                                                                   |                                 |                                            |                                |                               |
| -                                                | Number of Shares (in lacs)                                                                                                                                                                                                                                                                                                                                                       | 334.2                           | 334.2                                      | 334.2                          | 334.2                         |
| -                                                | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                           | 100%                            | 100%                                       | 100%                           | 100%                          |
| -                                                | Percentage of Shares (as a % of the total share capital of the company)                                                                                                                                                                                                                                                                                                          | 52%                             | 52%                                        | 52%                            | 52%                           |
| Particulars                                      |                                                                                                                                                                                                                                                                                                                                                                                  | 3 months ended 31st March, 2012 |                                            |                                |                               |
| B                                                | INVESTOR COMPLAINTS                                                                                                                                                                                                                                                                                                                                                              |                                 |                                            |                                |                               |
| -                                                | Pending at the beginning of the quarter                                                                                                                                                                                                                                                                                                                                          |                                 | 1                                          |                                |                               |
| -                                                | Received during the quarter                                                                                                                                                                                                                                                                                                                                                      |                                 | 1                                          |                                |                               |
| -                                                | Disposed off during the quarter                                                                                                                                                                                                                                                                                                                                                  |                                 | 1                                          |                                |                               |
| -                                                | Remaining unresolved at the end of the quarter                                                                                                                                                                                                                                                                                                                                   |                                 | 1                                          |                                |                               |
| SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED |                                                                                                                                                                                                                                                                                                                                                                                  |                                 |                                            |                                |                               |
| Sl No                                            | Particulars                                                                                                                                                                                                                                                                                                                                                                      | 3 months ended 31st March 2012  | Preceding 3 months ended 31st Dec 2011     | 3 months ended 31st March 2011 | Year ended 31st December 2011 |
|                                                  |                                                                                                                                                                                                                                                                                                                                                                                  | Unaudited                       | Audited (Refer Note-4)                     | Unaudited                      | Audited                       |
| 1                                                | SEGMENT REVENUE                                                                                                                                                                                                                                                                                                                                                                  |                                 |                                            |                                |                               |
|                                                  | Net Sale / Income from each Segment(Including Other operating Income and Other Income)                                                                                                                                                                                                                                                                                           |                                 |                                            |                                |                               |
| a.                                               | Footwear & Accessories                                                                                                                                                                                                                                                                                                                                                           | 41197.2                         | 43613.9                                    | 31688.8                        | 156409.4                      |
| b                                                | Surplus Property Development                                                                                                                                                                                                                                                                                                                                                     | -                               | -                                          | 10935.5                        | 10935.5                       |
|                                                  | TOTAL REVENUE                                                                                                                                                                                                                                                                                                                                                                    | 41197.2                         | 43613.9                                    | 42624.3                        | 167344.9                      |
| 2                                                | SEGMENT RESULT                                                                                                                                                                                                                                                                                                                                                                   |                                 |                                            |                                |                               |
|                                                  | Profit before Tax & Interest from each Segment                                                                                                                                                                                                                                                                                                                                   |                                 |                                            |                                |                               |
| a.                                               | Footwear & Accessories                                                                                                                                                                                                                                                                                                                                                           | 5108.9                          | 6302.6                                     | 3682.1                         | 20260.7                       |
| b                                                | Surplus Property Development                                                                                                                                                                                                                                                                                                                                                     | -                               | -                                          | 10935.5                        | 10935.5                       |
|                                                  | TOTAL                                                                                                                                                                                                                                                                                                                                                                            | 5108.9                          | 6302.6                                     | 14617.6                        | 31196.2                       |
|                                                  | Less :                                                                                                                                                                                                                                                                                                                                                                           |                                 |                                            |                                |                               |
| I                                                | Interest Expense                                                                                                                                                                                                                                                                                                                                                                 | 16.5                            | 28.5                                       | 16.0                           | 87.0                          |
| II                                               | Interest Income                                                                                                                                                                                                                                                                                                                                                                  | (269.1)                         | (233.1)                                    | (187.7)                        | (903.5)                       |
| III                                              | Un-allocable Expenditure                                                                                                                                                                                                                                                                                                                                                         | 20.5                            | 12.4                                       | 19.0                           | 72.4                          |
|                                                  | Total Profit Before Tax                                                                                                                                                                                                                                                                                                                                                          | 5341.0                          | 6494.8                                     | 14770.3                        | 31940.3                       |
| 3                                                | CAPITAL EMPLOYED                                                                                                                                                                                                                                                                                                                                                                 |                                 |                                            |                                |                               |
|                                                  | Segment Assets - Segment Liabilities                                                                                                                                                                                                                                                                                                                                             |                                 |                                            |                                |                               |
| a.                                               | Footwear & Accessories                                                                                                                                                                                                                                                                                                                                                           | 61770.7                         | 59127.1                                    | 49358.0                        | 59127.1                       |
| b                                                | Surplus Property Development                                                                                                                                                                                                                                                                                                                                                     | (2162.4)                        | (2162.4)                                   | (81.9)                         | (2162.4)                      |
| c                                                | Unallocated                                                                                                                                                                                                                                                                                                                                                                      | 1404.4                          | 465.8                                      | 1089.7                         | 465.8                         |
|                                                  | TOTAL                                                                                                                                                                                                                                                                                                                                                                            | 61012.7                         | 57430.5                                    | 50365.8                        | 57430.5                       |
| Notes :                                          |                                                                                                                                                                                                                                                                                                                                                                                  |                                 |                                            |                                |                               |
| 1                                                | Net Sales for first three months of the year has increased by 31% over the corresponding period last year. Net Profit for first three months of the year of Rs.3599.8 lacs has increased by 41% over the corresponding period last year, without considering Gains of Rs. 8376.7 lacs (net off tax) from Surplus Property Development in the first quarter of the previous year. |                                 |                                            |                                |                               |
| 2                                                | The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.                                                                                                                                                                                                                                                                               |                                 |                                            |                                |                               |
| 3                                                | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th April, 2012. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year/ quarter have been regrouped, wherever considered necessary.                    |                                 |                                            |                                |                               |
| 4                                                | The figures of the quarter ended December 31, 2011 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2011 and the unaudited published year-to-date figures up to September 30, 2011 being the date of the end of the third quarter of the financial year.                                                               |                                 |                                            |                                |                               |
| BATA INDIA LIMITED                               |                                                                                                                                                                                                                                                                                                                                                                                  |                                 |                                            |                                |                               |
| Gurgaon<br>26.04.2012                            | RANJIT MATHUR<br>DIRECTOR FINANCE                                                                                                                                                                                                                                                                                                                                                |                                 | RAJEEV GOPALAKRISHNAN<br>MANAGING DIRECTOR |                                |                               |