**BATA INDIA LIMITED**

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012

Sl No	Particulars	3 months ended 31st March 2012	Preceding 3 months ended 31st Dec 2011	3 months ended 31st March 2011	Year ended 31st December 2011
		Unaudited	Audited (Refer Note-4)	Unaudited	Audited
1	Income from operations				
a	Turnover	41257.8	43791.2	31603.3	166347.9
b	less: Excise duty	710.0	858.1	537.7	2254.3
c	Net Sales/Income from Operations	40547.8	43093.1	31065.6	154093.6
d	Other Operating Income	252.7	268.3	177.2	895.7
	Total income from operations (net)	40800.5	43361.4	31242.8	155079.3
2	Expenses				
a	Cost of materials consumed	7381.8	5283.3	6086.3	25517.1
b	Purchases of stock-in-trade	14992.6	9632.4	13167.7	55909.1
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3606.6)	5283.2	(5352.0)	(8771.6)
d	Employee benefits expense	4818.5	4791.5	4565.6	16585.4
e	Depreciation and amortisation expense	1224.3	1135.7	850.9	4110.1
f	Rent	4633.2	3862.6	3100.1	14528.9
g	Other Expenses	6395.8	7101.8	5419.4	25438.6
	Total Expenses	35839.7	37090.6	27638.0	135317.6
3	Profit from Operations before Other income, finance costs and tax (1-2)	4960.8	6270.8	3404.8	19761.7
4	Other income	396.7	252.5	11381.5	12253.6
5	Profit from ordinary activities before finance costs and tax (3+4)	5357.5	6523.3	14786.3	32027.3
6	Finance costs	16.5	28.5	16.0	87.0
7	Profit from ordinary activities before tax (5-6)	5341.0	6494.8	14770.3	31940.3
8	Tax Expense				
-	Current Tax	1959.0	2155.0	3871.8	9687.9
-	Deferred Tax (Credit)/ Charge	(217.8)	(187.0)	151.7	(311.5)
9	Net Profit for the Period (7-8)	3599.8	4356.8	10936.8	22583.9
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				49042.1
12	Earning per share (of Rs. 10 each) (not annualized): Basic & Diluted	5.60	7.01	17.02	35.14

Sl No	Particulars	3 months ended 31st March 2012	Preceding 3 months ended 31st Dec 2011	3 months ended 31st March 2011	Year ended 31st December 2011
		Unaudited	Audited (Refer Note-4)	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
-	Number of Shares (in lacs)	308.4	308.4	308.4	308.4
-	Percentage of Shareholding	48%	48%	48%	48%
2	Promoters and Promoter Group Shareholding:				
a	Pledged/ Encumbered				
-	Number of Shares (in lacs)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
-	Number of Shares (in lacs)	334.2	334.2	334.2	334.2
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	52%	52%	52%	52%
B	INVESTOR COMPLAINTS				
-	Pending at the beginning of the quarter			1	
-	Received during the quarter			1	
-	Disposed off during the quarter			1	
-	Remaining unresolved at the end of the quarter			1	

SEGMENTWISE REVENUE RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	3 months ended 31st March 2012	Preceding 3 months ended 31st Dec 2011	3 months ended 31st March 2011	Year ended 31st December 2011
		Unaudited	Audited (Refer Note-4)	Unaudited	Audited
1	SEGMENT REVENUE				
a	Net Sale / Income from each Segment(Including Other operating income and Other Income)				
	Footwear & Accessories	41197.2	43613.9	31688.8	156409.4
b	Surplus Property Development			10935.5	10935.5
	TOTAL REVENUE	41197.2	43613.9	42624.3	167344.9
2	SEGMENT RESULT				
a	Profit before Tax & Interest from each Segment				
	Footwear & Accessories	5108.9	6302.6	3682.1	20260.7
b	Surplus Property Development			10935.5	10935.5
	TOTAL	5108.9	6302.6	14617.6	31196.2
	Less:				
i	Interest Expense	16.5	28.5	16.0	87.0
ii	Interest Income	(268.1)	(233.1)	(187.7)	(903.5)
iii	Un-allocable Expenditure	20.5	12.4	19.0	72.4
	Total Profit Before Tax	5341.0	6494.8	14770.3	31940.3
3	CAPITAL EMPLOYED				
a	Segment Assets - Segment Liabilities				
	Footwear & Accessories	61770.7	59127.1	49358.0	50127.1
b	Surplus Property Development		(2162.4)	(81.9)	(2162.4)
c	Unallocated	1404.4	485.8	1089.7	465.8
	TOTAL	61012.7	57430.5	50365.8	57430.5

Notes:

- Net Sales for first three months of the year has increased by 31% over the corresponding period last year. Net Profit for first three months of the year of Rs.3599.8 lacs has increased by 41% over the corresponding period last year, without considering Gains of Rs. 8376.7 lacs (net off tax) from Surplus Property Development in the first quarter of the previous year.
- The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th April, 2012. Limited Review of these results, as per Clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year/ quarter have been regrouped, wherever considered necessary.
- The figures of the quarter ended December 31, 2011 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2011 and the unaudited published year-to-date figures up to September 30, 2011 being the date of the end of the third quarter of the financial year.

Gurgaon
26.04.2012RANJIT MATHUR
DIRECTOR FINANCE

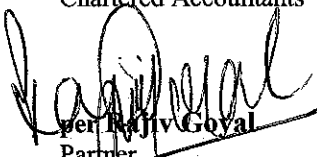
BATA INDIA LIMITED

RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR

Limited Review Report**Review Report to
The Board of Directors
Bata India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BATA INDIA LIMITED ('the Company') for the quarter ended March 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants


Rajiv Goyal
Partner
Membership No.: 94549

Place: Gurgaon
Date: April 26, 2012

