



BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)								
Sl No	Particulars	Quarter 4 ended 31st Dec 2012	Preceding 3 months ended 30th Sept 2012	Quarter 4 ended 31st Dec 2011	Year ended 31st Dec 2012	Year ended 31st Dec 2011	Consolidated Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2011
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited
1	Income from operations							
	a Net Sales/Income from Operations (net of excise duty)	50888.6	42354.9	43093.7	184124.5	154093.6	184124.5	154732.5
	b Other Operating Income	14.3	14.7	40.7	120.8	120.8	120.8	172.7
	Total Income from operations (net)	50902.9	42369.6	43133.8	184245.3	154253.5	184245.3	154905.2
2	Expenses							
	a Cost of materials consumed	7131.9	7533.0	6283.3	29521.9	25517.1	29521.9	26108.7
	b Purchases of stock-in-trade	12817.5	19423.9	9632.4	63230.1	55909.1	63230.1	55909.1
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	3719.5	(7159.6)	5283.2	(5947.7)	(8771.6)	(5947.7)	(8771.6)
	d Employee benefits expense	5088.1	4794.9	4791.5	19593.3	18585.4	19593.3	18596.3
	e Depreciation and amortization expense	1402.1	1272.6	1135.7	5137.5	4110.1	5139.7	4124.2
	f Rent	5923.7	5601.1	3852.6	21540.8	14528.9	21527.1	14515.2
	g Other Expenses	8175.2	7075.2	7101.9	28865.2	26438.6	28820.9	25516.3
	Total Expenses	44258.0	38541.1	37090.6	161941.1	135317.6	161885.3	135996.2
3	Profit from Operations before Other income, finance costs and tax (1-2)	6644.9	3828.5	6043.2	22304.2	18935.9	22360.0	18907.0
4	Other Income	755.0	966.8	480.1	2995.4	13091.4	3005.7	16496.8
5	Profit from ordinary activities before finance costs and tax (3+4)	7399.9	4795.3	6523.3	25299.6	32027.3	25365.7	35403.8
6	Finance costs	53.8	16.4	28.5	103.2	87.0	103.2	155.8
7	Profit from ordinary activities before tax (5-6)	7346.1	4778.9	6494.8	25196.4	31940.3	25262.5	35248.0
8	Tax Expense	2255.1	1574.6	1988.9	8038.1	9356.4	8054.1	9362.1
9	Net Profit for the Period (7-8)	5091.0	3204.3	4505.9	17160.3	22583.9	17208.4	25885.9
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				60721.1	48042.1	60592.2	47865.1
12	Earning per share (of Rs. 10 each) (not annualized): Basic & Diluted	7.92	4.99	7.01	26.70	35.14	26.78	40.28

Select Information for the Quarter and Year ended (31st December, 2012)

Sl No	Particulars	Quarter 4 ended 31st Dec 2012	Preceding 3 months ended 30th Sept 2012	Quarter 4 ended 31st Dec 2011	Year ended 31st Dec 2012	Year ended 31st Dec 2011	Consolidated Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2011
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- Number of Shares (in lacs)	308.4	308.4	308.4	308.4	308.4	308.4	308.4
	- Percentage of Shareholding	48%	48%	48%	48%	48%	48%	48%
2	Promoters and Promoter Group Shareholding:							
	a Pledged/ Encumbered							
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered							
	- Number of Shares (in lacs)	334.2	334.2	334.2	334.2	334.2	334.2	334.2
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	52%	52%	52%	52%	52%	52%	52%

B	INVESTOR COMPLAINTS	3 months ended 31st December, 2012						
	- Pending at the beginning of the quarter				1			
	- Received during the quarter				5			
	- Disposed off during the quarter				5			
	- Remaining unresolved at the end of the quarter				1			

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter 4 ended 31st Dec 2012	Preceding 3 months ended 30th Sept 2012	Quarter 4 ended 31st Dec 2011	Year ended 31st Dec 2012	Year ended 31st Dec 2011	Consolidated Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2011
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited
1	SEGMENT REVENUE							
	Net Sale / Income from each Segment(Including Other operating Income and Other Income excluding Interest Income)							
	a Footwear & Accessories	51347.2	42987.2	43380.8	185957.9	155505.9	185957.8	156160.6
	b Surplus Property Development	-	-	-	-	10935.5	-	14328.4
	TOTAL REVENUE	51347.2	42987.2	43380.8	185957.9	166441.4	185957.8	170488.9
2	SEGMENT RESULT							
	Profit before Tax & Interest from each Segment							
	a Footwear & Accessories	7094.4	4468.6	6302.6	24087.0	20260.7	24143.9	20353.7
	b Surplus Property Development	-	-	-	-	10935.5	-	14212.4
	TOTAL	7094.4	4468.6	6302.6	24087.0	31196.2	24143.9	34566.1
	Less:							
	I Interest Expense	53.8	16.4	28.5	103.2	87.0	103.2	155.8
	II Interest Income	(310.7)	(349.2)	(233.1)	(1282.6)	(903.5)	(1293.2)	(913.1)
	III Un-allocable Expenditure	6.2	22.5	12.4	70.2	72.4	75.4	75.4
	Total Profit Before Tax	7346.1	4778.9	6494.8	25196.4	31940.3	25262.5	35248.0
3	CAPITAL EMPLOYED							
	Segment Assets - Segment Liabilities							
	a Footwear & Accessories	71636.1	65748.9	59127.2	71636.1	59127.2	71517.1	58941.9
	b Surplus Property Development	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)
	c Unallocated	559.3	4854.2	465.8	559.3	549.8	549.4	474.2
	TOTAL	70033.0	69440.7	57430.6	70033.0	57430.6	69904.1	57253.7

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th February, 2013. Figures of the previous year/ quarter have been regrouped, wherever considered necessary.
- Net Sales of Rs. 184124.5 lacs for the year ended 31st December, 2012 has increased by 19.5% over the previous year.
- Last year net profit included Rs. 8376.7 lacs (net of tax) from Surplus Property Development. Excluding this Net profit grew by 20.8% in the current year.
- Net Sales of Rs. 50888.6 lacs for the Quarter ended 31st December, 2012 has increased by 18.1% over the corresponding period last year and Net Profit of Rs. 5091 lacs has increased by 13% over the corresponding period last year.
- The Board of Directors have recommended a final dividend of Rs 6/- per share (80% on an equity share of par value of Rs. 10/- each) for the year 2012. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.
- Consolidated Accounts include results of two 100% subsidiaries "Bata Properties Limited" & "Coastal Commercial & Exim Limited". Till March 31, 2011, a 50% joint venture company "Riverbank Developers Private Limited" (which also hold 50% share in Riverbank Holding Private Limited) for development of Batanagar project was also included in Consolidated accounts for the year ended December 31, 2011.
- The figures for the last quarter ended December 31, 2012 and December 31, 2011 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2012 and December 31, 2011 and the unaudited published year-to-date figures upto September 30, 2012 and September 30, 2011, respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company operates in two segments - I) Footwear & Accessories II) Surplus Property Development.

9 The Statement of Assets and Liabilities is given below-

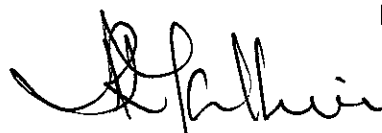
(Rs. In lacs)

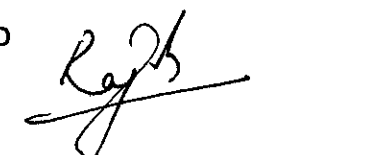
STATEMENT OF ASSETS AND LIABILITIES					
Sl no.	Particulars	Year Ended 31st December		Consolidated Year Ended 31st December	
		2012 (Audited)	2011 (Audited)	2012 (Audited)	2011 (Audited)
A.	EQUITY AND LIABILITIES				
	Shareholders' Funds:				
	- Share Capital	6426.4	6426.4	6426.4	6426.4
	- Reserves and Surplus	63606.6	51004.2	63477.7	50827.3
		70033.0	57430.6	69904.1	57253.7
	Non-current liabilities				
	- Trade payables	5611.0	4095.5	5611.0	4095.5
	- Long-term provisions	-	2162.4	-	2162.4
		5611.0	6257.9	5611.0	6257.9
	Current liabilities				
	- Trade payables	23796.9	19362.1	23798.3	19362.9
	- Other current liabilities	5652.4	4366.0	5656.4	4366.0
	- Short-term provisions	7949.9	5003.0	7983.0	5024.1
		37399.2	28731.1	37437.7	28753.0
	TOTAL	113043.2	92419.6	112952.8	92264.6
B.	ASSETS				
	Non-current assets				
	- Fixed assets				
	Tangible assets	24067.2	21845.7	24276.4	22057.5
	Intangible assets	67.7	54.2	67.6	54.2
	Capital work-in-progress	1811.7	806.7	1811.7	806.7
	- Non-current investments	485.1	485.1	0.0	0.0
	- Deferred tax assets (net)	4435.9	3421.5	4435.9	3421.5
	- Long-term loans and advances	9953.8	8452.0	9977.8	8476.0
	- Other non-current assets	-	-	112.9	98.6
		40821.4	35065.2	40682.3	34914.5
	Current assets				
	- Inventories	46209.3	39132.2	46209.2	39132.2
	- Trade receivables	4494.7	3139.4	4494.7	3139.4
	- Cash and cash equivalents*	18710.1	12294.6	18768.5	12303.2
	- Short-term loans and advances	2124.3	2380.1	2114.4	2366.9
	- Other current assets	683.4	408.1	683.7	408.4
		72221.8	57354.4	72270.5	57350.1
	TOTAL	113043.2	92419.6	112952.8	92264.6

*Cash and cash equivalents represents cash and bank balances.

BATA INDIA LIMITED

Gurgaon
26.02.2013


RANJIT MATHUR
DIRECTOR FINANCE


RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR