BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER, 2011

(Rs. in Lacs except EPS figure)

Sl No	Particulars	Quarter ended 31st Dec	Quarter ended 30th Sept	Quarter ended 31st Dec	Year ended 31st December		Consolidated Year ended 31st December	
		2011 Audited (Refer Note No.5)	2011 Unaudited	2010 Audited (Refer Note No.5)	2011 Audited	2010 Audited	2011 Audited	2010 Audited
1	a Turnover	43791.2	37502.5	36163.3	156347.9	127575.3	156986.8	129275.0
	b less: Excise duty	698.1	503.9	577.7	2254.3	1889.5	2254.3	1889.5
	Net Sales/Income from Operations	43093.1	36998.6	35585.6	154093.6	125685.8	154732.5	127385.5
	c Other Operating Income	257.3	291.3	395.4	1277.9	957.5	1293.6	1034.7
2	**Expenditure**							
	a (Increase)/Decrease in stock in trade and work in progress	5283.2	(6819.6)	651.0	(8771.6)	(2215.6)	(8771.6)	(2215.6)
	b Consumption of Raw Materials	5283.3	6681.4	5975.9	25517.1	23168.9	26108.7	25006.5
	c Purchase of Traded Goods	9632.4	17261.3	9736.0	55909.1	38498.5	55909.1	38498.5
	d Employees cost	4791.5	4439.7	4409.0	18585.4	17682.8	18596.3	17742.5
	e Rent	3862.6	3888.5	3081.9	14528.9	11546.3	14515.2	11533.9
	f Depreciation	1135.7	1077.1	979.0	4110.1	3251.0	4124.2	3320.2
	g Amortisation of VRS	-	-	-	-	153.1	-	153.1
	h Other Expenditure	7101.9	6485.3	6200.1	25438.6	20878.6	25516.3	21406.7
	Total	**37090.6**	**33013.7**	**31032.9**	**135317.6**	**112963.6**	**135998.2**	**115445.8**
3	**Profit from Operations before Other Income, Interest and Tax (1-2)**	**6259.8**	**4276.2**	**4948.1**	**20053.9**	**13679.7**	**20027.9**	**12974.4**
4	Other Income	263.5	252.0	217.0	11973.4	701.4	15375.9	717.7
5	**Profit before Interest and Tax (3+4)**	**6523.3**	**4528.2**	**5165.1**	**32027.3**	**14381.1**	**35403.8**	**13692.1**
6	Interest	28.5	24.9	18.1	87.0	81.4	155.8	84.1
7	**Profit after Interest but before Tax (5-6)**	**6494.8**	**4503.3**	**5147.0**	**31940.3**	**14299.7**	**35248.0**	**13608.0**
8	Tax Expense							
	- Current Tax	2155.9	1595.4	2075.2	9667.9	5463.8	9673.6	5469.2
	- Deferred Tax Charge/ (Credit)	(167.0)	(134.4)	(367.5)	(311.5)	(699.3)	(311.5)	(699.3)
	- Tax for earlier years	-	-	-	-	-	-	0.8
9	**Net Profit for the Period**	**4505.9**	**3042.3**	**3439.3**	**22583.9**	**9535.2**	**25885.9**	**8837.3**
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves				48042.1	29929.6	47865.1	29384.3
12	EPS (Basic & Diluted) Rs.	7.01	4.73	5.35	35.14	14.84	40.28	13.75
13	Public Shareholding:							
	- Number of Shares (Lacs)	308.4	308.4	308.4	308.4	308.4	308.4	308.4
	- Percentage of Shareholding	48%	48%	48%	48%	48%	48%	48%
14	Promoters and Promoter Group Shareholding:							
	a Pledged/ Encumbered							
	- Number of Shares (Lacs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered							
	- Number of Shares (Lacs)	334.2	334.2	334.2	334.2	334.2	334.2	334.2
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	52%	52%	52%	52%	52%	52%	52%

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter ended 31st Dec	Quarter ended 30th Sept	Quarter ended 31st Dec	Year ended 31st December		Consolidated Year ended 31st December	
		2011 Audited (Refer Note No.5)	2011 Unaudited	2010 Audited (Refer Note No.5)	2011 Audited	2010 Audited	2011 Audited	2010 Audited
1	**SEGMENT REVENUE**							
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)							
	a. Footwear & Accessories	43613.9	37541.9	36198.0	156409.4	127344.7	157073.6	127350.7
	b Surplus Property Development	-	-	-	10935.5	-	14328.4	1787.2
	TOTAL REVENUE	**43613.9**	**37541.9**	**36198.0**	**167344.9**	**127344.7**	**171402.0**	**129137.9**
2	**SEGMENT RESULT**							
	Profit before Tax & Interest from each Segment							
	a. Footwear & Accessories	6302.6	4313.9	4985.1	20260.7	14025.3	20353.7	14049.8
	b Surplus Property Development	-	-	-	10935.5	-	14212.4	(708.7)
	TOTAL	**6302.6**	**4313.9**	**4985.1**	**31196.2**	**14025.3**	**34566.1**	**13341.1**
	Less :							
	I Interest Expense	28.5	24.9	18.1	87.0	81.4	155.8	84.1
	II Interest Income	(233.1)	(234.3)	(189.0)	(903.5)	(605.5)	(913.1)	(613.6)
	III Un-allocable Expenditure	12.4	20.0	9.0	72.4	249.7	75.4	262.6
	Total Profit Before Tax	**6494.8**	**4503.3**	**5147.0**	**31940.3**	**14299.7**	**35248.0**	**13608.0**
3	**CAPITAL EMPLOYED**							
	Segment Assets - Segment Liabilities							
	a. Footwear & Accessories	59127.1	55239.8	36112.6	59127.1	36112.6	58941.8	36278.7
	b Surplus Property Development	(2162.4)	(1,969.5)	1325.8	(2162.4)	1325.8	(2162.4)	589.2
	c Unallocated	465.8	4,163.2	2385.2	465.8	2385.2	474.2	2410.5
	TOTAL	**57430.5**	**57433.5**	**39823.6**	**57430.5**	**39823.6**	**57253.6**	**39278.4**

Notes :

1 **Net Sales for the year ended 31st December 2011 has increased by 22.6 % over the previous year. Net profit has increased by 49% over the previous year without considering the gains from surplus property development.**

2 **The Board of Directors have recommended a dividend of Rs 5/- per share and a special dividend of Re.1 per share due to gains in surplus property development. Therefore, a final dividend of Rs. 6 per share (60% on an equity share of par value of Rs. 10/- each) has been recommended for the year 2011. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.**

3 **Consolidated Accounts include results of two 100% subsidiaries "Bata Properties Limited" & "Coastal Commercial & Exim Limited" and a 50% joint venture company "Riverbank Developers Private Limited" (which also hold 50% share in Riverbank Holding Private Limited) until March 31, 2011 for development of Batanagar project.**

4 **In terms of clause 41 of the listing agreement, detail of number of investor complaints for the quarter ended 31st December, 2011 : beginning - 1, received - 4, resolved - 4 and pending - 1.**

5 **The figures for the last quarter of current and the previous year are the balancing figures between audited figures for the full financial year and the unaudited published year-to-date figures for nine months for respective years.**

6 **The Company operates in two segments - i) Footwear and Accessories ii) Surplus Property Development.**

7 **The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th February, 2012. Figures of the previous year/ quarter have been regrouped , wherever necessary.**

8 **The Statement of Assets and Liabilities is given below -**

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year ended 31st December		Consolidated Year ended 31st December	
	2011 Audited	2010 Audited	2011 Audited	2010 Audited
SHAREHOLDERS FUNDS:				
a. Capital	6426.4	6426.4	6426.4	6426.4
b. Reserves and Surplus	51004.2	33397.3	50827.2	32852.1
	57430.6	**39823.7**	**57253.6**	**39278.5**
LOAN FUNDS	**1940.5**	**1377.4**	**1940.5**	**7617.4**
TOTAL	**59371.1**	**41201.1**	**59194.1**	**46895.9**
APPLICATION OF FUNDS				
FIXED ASSETS (Net)	**22706.6**	**15343.9**	**22918.4**	**15765.2**
INVESTMENTS	**485.1**	**1724.8**	**0.0**	**1240.5**
DEFERRED TAX ASSETS (Net)	**3421.5**	**3110.0**	**3421.5**	**3110.0**
CURRENT ASSETS, LOANS AND ADVANCES				
a. Inventories	39132.2	29936.3	39132.2	40685.2
b. Sundry Debtors	3139.4	3020.2	3139.4	3063.6
c. Cash & Bank Balances	12294.6	13557.2	12395.3	13889.2
d. Other Current Assets	322.2	154.3	329.1	189.1
e. Loans & Advances	17010.9	14262.9	17030.0	14356.9
	71899.3	**60930.9**	**72026.0**	**72184.0**
Less: CURRENT LIABILITIES AND PROVISIONS				
a. Liabilities	25883.0	31314.2	25883.9	33078.5
b. Provisions	13258.4	8594.3	13287.9	12325.3
	39141.4	**39908.5**	**39171.8**	**45403.8**
NET CURRENT ASSETS	**32757.9**	**21022.4**	**32854.2**	**26780.2**
TOTAL	**59371.1**	**41201.1**	**59194.1**	**46895.9**

BATA INDIA LIMITED

Gurgaon
29.02.2012

RANJIT MATHUR
DIRECTOR FINANCE

RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR