

BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2012

PART I							
SI No	Particulars	Quarter 2 ended 30th June 2012	Preceding 3 months ended 31st March 2012	Quarter 2 ended 30th June 2011	6 months ended 30th June 2012	6 months ended 30th June 2011	Year ended 31st December 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Turnover	51084.7	41257.8	43450.9	92342.5	75054.2	156347.9
b	less: Excise duty	751.5	710.0	514.6	1461.5	1052.3	2254.3
c	Net Sales/Income from Operations	50333.2	40547.8	42936.3	90881.0	74001.9	154093.6
d	Other Operating Income	317.9	252.7	295.2	570.6	472.4	985.7
	Total Income from operations (net)	50651.1	40800.5	43231.5	91451.6	74474.3	155079.3
2	Expenses						
a	Cost of materials consumed	7475.2	7381.8	7466.1	14857.0	13552.4	25517.1
b	Purchases of stock-in-trade	15996.1	14992.6	15847.7	30988.7	29015.4	55909.1
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1098.9	(3606.5)	(1883.2)	(2507.6)	(7235.2)	(8771.6)
d	Employee benefits expense	4891.8	4818.5	4788.6	9710.3	9354.2	18585.4
e	Depreciation and amortisation expense	1238.5	1224.3	1046.4	2462.8	1897.3	4110.1
f	Rent	5392.7	4633.2	3677.7	10016.0	6777.8	14528.9
g	Other Expenses	7218.9	6395.8	6432.0	13614.7	11851.4	25438.6
	Total Expenses	43302.1	35839.7	37375.3	79141.9	65213.3	135317.6
3	Profit from Operations before Other Income, finance costs and tax (1-2)	7349.0	4960.8	5856.2	12309.7	9261.0	19761.7
4	Other Income	398.0	396.7	333.3	794.7	11714.8	12265.6
5	Profit from ordinary activities before finance costs and tax (3+4)	7747.0	5357.5	6189.5	13104.4	20975.8	32027.3
6	Finance costs	16.5	16.5	17.6	33.0	33.6	87.0
7	Profit from ordinary activities before tax (5-6)	7730.5	5341.0	6171.9	13071.4	20942.2	31940.3
8	Tax Expense	2485.3	1741.2	2073.0	4206.4	5906.5	9356.4
9	Net Profit for the Period (7-8)	5245.2	3599.8	4098.9	8865.0	15035.7	22583.9
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						48042.1
12	Earning per share (of Rs. 10 each) (not annualized): Basic & Diluted	8.19	5.60	6.38	13.79	23.40	35.14

PART II Select Information for the Quarter and 6 months ended (30th June, 2012) (Rs. in Lacs)

SI No	Particulars	Quarter 2 ended 30th June 2012	Preceding 3 months ended 31st March 2012	Quarter 2 ended 30th June 2011	6 months ended 30th June 2012	6 months ended 30th June 2011	Year ended 31st December 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
-	Number of Shares (in lacs)	308.4	308.4	308.4	308.4	308.4	308.4
-	Percentage of Shareholding	48%	48%	48%	48%	48%	48%
2	Promoters and Promoter Group Shareholding:						
a	Pledged/ Encumbered						
-	Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
-	Number of Shares (in lacs)	334.2	334.2	334.2	334.2	334.2	334.2
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	52%	52%	52%	52%	52%	52%
B	INVESTOR COMPLAINTS						
-	Pending at the beginning of the quarter				1		
-	Received during the quarter				3		
-	Disposed off during the quarter				3		
-	Remaining unresolved at the end of the quarter				1		

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

SI No	Particulars	Quarter 2 ended 30th June 2012	Preceding 3 months ended 31st March	Quarter 2 ended 30th June 2011	6 months ended 30th June 2012	6 months ended 30th June 2011	Year ended 31st December 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)						
a.	Footwear & Accessories	51049.1	41197.2	43564.8	92246.3	75253.6	156409.4
b	Surplus Property Development					10935.5	10935.5
	TOTAL REVENUE	51049.1	41197.2	43564.8	92246.3	86189.1	167344.9
2	SEGMENT RESULT						
	Profit before Tax & Interest from each Segment						
a.	Footwear & Accessories	7415.3	5108.9	5962.1	12524.0	9644.2	20260.7
b	Surplus Property Development				0.0	10935.5	10935.5
	TOTAL	7415.3	5108.9	5962.1	12524.0	20579.7	31196.2
	Less:						
I	Interest Expense	16.5	16.5	17.6	33.0	33.6	87.0
II	Interest Income	(353.7)	(269.1)	(248.4)	(622.9)	(436.1)	(903.5)
III	Un-allocable Expenditure	22.0	20.5	21.0	42.5	40.0	72.4
	Total Profit Before Tax	7730.5	5341.0	6171.9	13071.4	20942.2	31940.3
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities						
a.	Footwear & Accessories	65164.8	61770.7	56061.0	65164.8	56061.0	59127.1
b	Surplus Property Development	(2162.4)	(2162.4)	(2029.9)	(2162.4)	(2029.9)	(2162.4)
c	Unallocated	3254.6	1404.4	404.6	3254.6	404.6	465.8
	TOTAL	66257.0	61012.7	54435.7	66257.0	54435.7	57430.5



Notes:

- Net Sales of Rs. 90881 lacs for the first half of the year ended 30th June, 2012 has increased by 23% over the corresponding period last year. Net Profit for the first half of the year ended 30th June, 2012 of Rs. 8865 lacs has increased by 33% over the corresponding period last year, without considering Gains of Rs. 8376.7 lacs (net of tax) from Surplus Property Development in the first half of the previous year.
- The Company operates in two segments - I) Footwear & Accessories II) Surplus Property Development.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July, 2012. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year, under review.

4. The Statement of Assets and Liabilities is given below-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl No	Particulars	As at 30th June 2012	As at 31st December 2011
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	- Share Capital	6426.4	6426.4
	- Reserves and Surplus	59830.6	51004.1
		66257.0	57430.5
	Non-current liabilities		
	- Trade payables	4731.5	4095.5
	- Long-term provisions	-	2162.4
		4731.5	6257.9
	Current liabilities		
	- Trade payables	23889.6	19344.2
	- Other current liabilities	5101.4	4383.9
	- Short-term provisions	4144.4	5003.0
		33135.4	28731.1
	TOTAL	104123.9	92419.5
B.	ASSETS		
	Non-current assets		
	- Fixed assets		
	Tangible assets	23580.9	21845.7
	Intangible assets	48.4	54.2
	Capital work-in-progress	152.2	806.7
	- Non-current investments	485.1	485.1
	- Deferred tax assets (net)	3991.8	3421.5
	- Long-term loans and advances	9054.8	8924.1
	- Other non-current assets	4724.1	2105.8
		42037.3	37643.1
	Current assets		
	- Inventories	42095.4	39132.2
	- Trade receivables	4746.8	3139.4
	- Cash and bank balances	12985.1	10294.6
	- Short-term loans and advances	2093.3	1937.9
	- Other current assets	166.0	272.3
		62086.6	54776.4
	TOTAL	104123.9	92419.5

BATA INDIA LIMITED



RANJIT MATHUR
DIRECTOR FINANCE



RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR

Gurgaon
26.07.2012

