BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th JUNE, 2011

(Rs. in Lacs except EPS figure)

Sl No	Particulars	Quarter 2 ended 30th June		Six Months ended 30th June		Year ended 31st December
		2011	2010	2011	2010	2010 (Audited)
1	a Turnover	43450.9	35369.5	75054.2	61729.8	127575.3
	b less: Excise duty	514.6	362.8	1052.3	807.7	1889.5
	Net Sales/Income from Operations	42936.3	35006.7	74001.9	60922.1	125685.8
	c Other Operating Income	363.3	113.6	729.3	321.7	957.5
2	**Expenditure**					
	a (Increase)/Decrease in stock in trade and work in progress	(1883.2)	3247.6	(7235.2)	652.0	(2215.6)
	b Consumption of Raw Materials	7466.1	5777.1	13552.4	11241.9	23168.9
	c Purchase of Traded Goods	15847.7	8673.1	29015.4	17745.0	38498.5
	d Employees cost	4788.6	4657.0	9354.2	8870.4	17682.8
	e Rent	3677.7	2963.8	6777.8	5671.1	11546.3
	f Depreciation	1046.4	738.8	1897.3	1378.0	3251.0
	g Amortisation of VRS	-	-	-	153.1	153.1
	h Other Expenditure	6432.0	5219.5	11851.4	9642.3	20878.6
	Total	**37375.3**	**31276.9**	**65213.3**	**55353.8**	**112963.6**
3	**Profit from Operations before Other Income, Interest and Tax (1-2)**	**5924.3**	**3843.4**	**9517.9**	**5890.0**	**13679.7**
4	Other Income	265.2	147.4	11457.9	233.7	701.4
5	**Profit before Interest and Tax (3+4)**	**6189.5**	**3990.8**	**20975.8**	**6123.7**	**14381.1**
6	Interest	17.6	22.1	33.6	51.3	81.4
7	**Profit after Interest but before Tax (5-6)**	**6171.9**	**3968.7**	**20942.2**	**6072.4**	**14299.7**
8	Tax Expense					
	- Current Tax	2244.8	1486.6	5916.6	2329.2	5463.8
	- Deferred Tax Credit	(171.8)	(108.4)	(10.1)	(280.3)	(699.3)
9	**Net Profit for the Period**	**4098.9**	**2590.5**	**15035.7**	**4023.5**	**9535.2**
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves					29929.6
12	EPS (Basic & Diluted) Rs.	6.38	4.03	23.40	6.26	14.84
13	Public Shareholding:					
	- Number of Shares (Lacs)	308.4	314.8	308.4	314.8	308.4
	- Percentage of Shareholding	48%	49%	48%	49%	48%
14	Promoters and Promoter Group Shareholding:					
	a Pledged/ Encumbered					
	- Number of Shares (Lacs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered					
	- Number of Shares (Lacs)	334.2	327.8	334.2	327.8	334.2
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	52%	51%	52%	51%	52%

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter 2 ended 30th June		Six Months ended 30th June		Year ended 31st December
		2011	2010	2011	2010	2010 (Audited)
1	**SEGMENT REVENUE**					
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)					
a.	Footwear & Accessories	43564.8	35267.7	75253.6	61477.5	127344.7
b	Investment in Joint Venture for Surplus Property Development	-	-	10935.5	-	-
	TOTAL REVENUE	**43564.8**	**35267.7**	**86189.1**	**61477.5**	**127344.7**
2	**SEGMENT RESULT**					
	Profit before Tax & Interest from each Segment					
a.	Footwear & Accessories	5962.1	3931.8	9644.2	6050.8	14025.3
b	Investment in Joint Venture for Surplus Property Development	-	-	10935.5	-	-
	TOTAL	**5962.1**	**3931.8**	**20579.7**	**6050.8**	**14025.3**
	Less :					
I	Interest Expense	17.6	22.1	33.6	51.3	81.4
II	Interest Income	(248.4)	(168.9)	(436.1)	(233.7)	(605.5)
III	Un-allocable Expenditure	21.0	109.9	40.0	160.8	249.7
	Total Profit Before Tax	**6171.9**	**3968.7**	**20942.2**	**6072.4**	**14299.7**
3	**CAPITAL EMPLOYED**					
	Segment Assets - Segment Liabilities					
a.	Footwear & Accessories	56061.0	33752.3	56061.0	33752.3	36112.7
b	Investment in Joint Venture for Surplus Property Development	(2029.9)	1292.7	(2029.9)	1292.7	1325.8
c	Unallocated	404.6	2339.6	404.6	2339.6	2385.2
	TOTAL	**54435.7**	**37384.6**	**54435.7**	**37384.6**	**39823.7**

Notes :

1 **Net Sales for the quarter ended 30th June 2011 has increased by 22.7% over the corresponding period last year.**

2 **Profit before tax for the quarter ended 30th June 2011 of Rs. 6171.9 lacs has increased by 55.5% over the corresponding period last year.**

3 **Profit before tax for the first half of the year ended 30th June 2011 of Rs. 20942.2 lacs includes one time recognition of profit in 1st Quarter ending March 2011 from Batanagar Project of Rs. 10935.5 lacs.**

4 **In terms of clause 41 of the listing agreement, detail of number of investor complaints for the quarter ended 30th June, 2011 : beginning - 1, received - 1, resolved - 1 and pending 1.**

5 **The Company operates in two segments - i) Footwear & Accessories ii) Investment in Joint Venture for Surplus Property Development.**

6 **The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2011. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year/ quarter have been regrouped , wherever necessary.**

7 **The Statement of Assets and Liabilities is given below -**

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

Particulars	As at 30th June		Year ended 31st December
	2011	2010	2010 (Audited)
SHAREHOLDERS FUNDS:			
a. Capital	6426.4	6426.4	6426.4
b. Reserves and Surplus	48009.3	30958.2	33397.3
	54435.7	**37384.6**	**39823.7**
LOAN FUNDS	**1655.7**	**1158.9**	**1377.4**
TOTAL	**56091.4**	**38543.5**	**41201.1**
APPLICATION OF FUNDS			
FIXED ASSETS (Net)	**21208.2**	**14991.3**	**15343.9**
INVESTMENTS	**485.2**	**1724.8**	**1724.8**
DEFERRED TAX ASSETS (Net)	**3120.1**	**2691.0**	**3110.0**
CURRENT ASSETS, LOANS AND ADVANCES			
a. Inventories	37328.0	27093.3	29936.3
b. Sundry Debtors	4096.1	4004.9	3020.2
c. Cash & Bank Balances	15640.2	16735.4	13557.2
d. Other Current Assets	308.3	234.6	154.3
e. Loans & Advances	19708.9	11895.4	14262.9
	77081.5	**59963.6**	**60930.9**
Less: CURRENT LIABILITIES AND PROVISIONS			
a. Liabilities	30795.2	34219.6	31314.2
b. Provisions	15008.4	6607.6	8594.3
	45803.6	**40827.2**	**39908.5**
NET CURRENT ASSETS	**31277.9**	**19136.4**	**21022.4**
TOTAL	**56091.4**	**38543.5**	**41201.1**

BATA INDIA LIMITED

Gurgaon
28.07.2011

FADZILAH MOHD. HUSSEIN
DIRECTOR FINANCE

MARCELO VILLAGRAN
MANAGING DIRECTOR