

May 28, 2025

The Manager  
Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

The Secretary  
**The Calcutta Stock  
Exchange Limited**  
7, Lyons Range,  
Kolkata - 700001

**BSE Security Code: 500043**

**NSE Symbol: BATAINDIA**

**CSE Scrip Code: 1000003**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

**1. Audited (Standalone and Consolidated) Financial Results along with Auditor's Report thereon for the quarter and financial year ended March 31, 2025**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "SEBI Listing Regulations"), the Audited (Standalone and Consolidated) Financial Results of Bata India Limited (the "Company") for the quarter and financial year ended March 31, 2025, were approved at the meeting of the Board of Directors held today, i.e., on May 28, 2025, which commenced at 2.45 P.M. (IST) and concluded at 5.30 P.M. (IST) (the "Meeting").

In this regard, in compliance with Regulations 30 and 33 of the SEBI Listing Regulations, we enclose herewith the aforesaid Results in the prescribed format alongwith the Auditor's Report containing unmodified opinion as received from the Statutory Auditors of the Company and a declaration with respect to the Audit Reports with unmodified opinion on the aforesaid Results.

**2. Dividend, AGM and Record Date**

The 92<sup>nd</sup> Annual General Meeting (the "AGM") of the Members of the Company will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") on Tuesday, August 12, 2025.

The Board at the Meeting recommended a Final Dividend of Rs. 9/- (180%) per equity share of Rs. 5/- each, fully paid-up of the Company, for the financial year ended March 31, 2025, for approval of the Members at the AGM. The payment of dividend, is subject to approval of the shareholders, at the AGM. The aforesaid final dividend is in addition to the interim dividend of Rs. 10/- (200%) per equity share of Rs. 5/- each, for financial year ended March 31, 2025, which was declared by the Board at its meeting held on August 6, 2024 and paid in September 2024.

Pursuant to Regulation 42 of the SEBI Listing Regulations, the Record Date shall be Friday, August 1, 2025, for the purpose of payment of Final Dividend.

Final Dividend on Equity Shares, if declared, at the AGM will be paid from Monday, August 25, 2025 onwards to those Members who are entitled thereto.

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

### 3. Appointment of Secretarial Auditor

The Board at the Meeting recommended the appointment of M/s. Chandrasekaran Associates (“CACS”) (FRN: P1988DE002500), Company Secretaries to conduct the Secretarial Audit of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025, for approval of the shareholders, at the AGM.

We hereby disclose the following details in this regard:

Sr. No.	Details of Information	Information
1.	Reason for change;	Appointment
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointed on May 28, 2025, to conduct the Secretarial Audit of the Company, for a term of 5 (five) consecutive years commencing from April 1, 2025, for approval of the shareholders, at the AGM.
3.	Brief profile	CACS is a firm of Company Secretaries, having professional experience spanning over 36+ years, specialising in Secretarial Audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services on various matters to reputed and large corporates.  CACS holds a valid certificate issued by the Peer Review Board of ICSI.

Other disclosures in terms of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, that are not applicable to the above have not been separately commented upon.

The above information shall also be made available on Company’s website [www.bata.in](http://www.bata.in)

We request you to take the same on record.

Thanking You,

Yours faithfully,  
**For BATA INDIA LIMITED**

**NITIN BAGARIA**

*AVP (Special Projects) - Company Secretary & Compliance Officer*

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

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E-mail: [in-customer.service@bata.com](mailto:in-customer.service@bata.com) || Website: [www.bata.in](http://www.bata.in)

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bata India Limited

Report on the Audit of Standalone Annual Financial Results

### Opinion

1. We have audited the accompanying standalone annual financial results of Bata India Limited (the "Company") for the year ended March 31, 2025, the standalone balance sheet as on that date and the standalone statement of cash flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying "Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2025" (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025, the standalone balance sheet and standalone statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

### **Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone balance sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone annual financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone annual financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Standalone Annual Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Rajib Chatterjee  
Partner  
Membership Number: 057134  
UDIN: 25057134BMTCOM1659

Place: Gurugram  
Date: May 28, 2025



**BATA INDIA LIMITED**

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

**Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2025**

(In Rs. million except per share data)

S.No.	Particulars	Quarter ended 31st March 2025 (refer note 5)	Quarter ended 31st December 2024	Quarter ended 31st March 2024 (refer note 5)	Year ended 31st March 2025	Year ended 31st March 2024
		Audited	Unaudited	Audited	Audited	Audited
	a Revenue from operations	7,877.70	9,184.78	7,976.74	34,880.26	34,784.13
	b Other income	221.14	97.20	220.12	650.92	614.73
<b>1</b>	<b>Total Income</b>	<b>8,098.84</b>	<b>9,281.98</b>	<b>8,196.86</b>	<b>35,531.18</b>	<b>35,398.86</b>
	<b>Expenses</b>					
	a Cost of raw materials and components consumed	571.55	733.23	592.93	2,568.98	2,301.52
	b Purchases of stock-in-trade	3,222.43	2,426.83	3,169.90	11,510.48	12,979.65
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	(476.66)	868.86	(573.17)	1,171.19	(336.59)
	d Employee benefits expense	1,243.12	1,032.34	1,051.36	4,616.23	4,182.56
	e Finance costs	347.59	311.14	309.20	1,284.39	1,167.92
	f Depreciation and amortisation expense	1,036.95	901.45	901.93	3,711.81	3,386.14
	g Other expenses	1,558.63	2,133.02	1,941.94	7,662.37	7,822.34
<b>2</b>	<b>Total Expenses</b>	<b>7,503.61</b>	<b>8,406.87</b>	<b>7,394.09</b>	<b>32,525.45</b>	<b>31,503.54</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>595.23</b>	<b>875.11</b>	<b>802.77</b>	<b>3,005.73</b>	<b>3,895.32</b>
<b>4</b>	<b>Exceptional items</b>					
	- Expense towards VRS (refer note 4)	-	107.84	-	107.84	409.00
	- Gain on sale of land (net of related expenses) (refer note 6)	-	-	-	(1,339.52)	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>595.23</b>	<b>767.27</b>	<b>802.77</b>	<b>4,237.41</b>	<b>3,486.32</b>
<b>6</b>	<b>Tax expense</b>					
	+ Current tax	205.00	249.00	181.44	1,108.07	1,013.31
	+ Deferred tax (credit)/charge	(45.28)	(63.40)	18.48	(155.15)	(126.24)
<b>7</b>	<b>Total tax expense</b>	<b>159.72</b>	<b>185.60</b>	<b>199.92</b>	<b>952.92</b>	<b>887.07</b>
<b>8</b>	<b>Profit for the period/ year (5-7)</b>	<b>435.51</b>	<b>581.67</b>	<b>602.85</b>	<b>3,284.49</b>	<b>2,599.25</b>
<b>9</b>	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss	18.27	(5.31)	39.22	2.34	(4.23)
	(ii) Income tax relative to items that will not be reclassified to profit or loss	(4.60)	1.34	(9.87)	(0.59)	1.07
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>13.67</b>	<b>(3.97)</b>	<b>29.35</b>	<b>1.75</b>	<b>(3.16)</b>
	<b>Total comprehensive income for the period/ year (8+9)</b>	<b>449.18</b>	<b>577.70</b>	<b>632.20</b>	<b>3,286.24</b>	<b>2,596.09</b>
	<b>Paid up equity share capital (Face value of Rs. 5/- each)</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>
	<b>Other equity</b>				<b>15,015.95</b>	<b>14,557.32</b>
	<b>Earnings per equity share of Rs. 5/- each</b>					
	<b>Basic and Diluted (not annualised except for yearly figures) (Rs.)</b>	<b>3.39</b>	<b>4.53</b>	<b>4.69</b>	<b>25.55</b>	<b>20.22</b>



**Standalone Balance Sheet as at 31st March 2025**
**(In Rs. million)**

	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,200.18	3,264.97
Capital work-in-progress	144.86	15.65
Intangible assets	2,674.77	268.93
Intangible assets under development	-	21.57
Right-of-use assets	12,109.34	11,519.16
Financial assets		
(i) Investments	53.51	48.51
(ii) Other financial assets	1,057.04	1,284.26
Deferred tax assets (net)	1,421.88	1,266.73
Current tax assets (net)	240.22	155.33
Other non-current assets	135.86	115.23
<b>Total non-current assets</b>	<b>21,037.66</b>	<b>17,960.34</b>
<b>Current assets</b>		
Inventories	8,150.57	9,293.24
Financial assets		
(i) Trade receivables	1,115.45	801.13
(ii) Cash and cash equivalents	2,001.22	490.77
(iii) Bank balances other than (ii) above	4,237.74	3,538.57
(iv) Other financial assets	688.60	363.39
Other current assets	904.85	752.91
	<b>17,098.43</b>	<b>15,240.01</b>
Assets classified as held for sale	-	195.79
<b>Total current assets</b>	<b>17,098.43</b>	<b>15,435.80</b>
<b>Total assets</b>	<b>38,136.09</b>	<b>33,396.14</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	642.64	642.64
Other equity	15,015.95	14,557.32
<b>Total equity</b>	<b>15,658.59</b>	<b>15,199.96</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	11,051.34	10,813.78
(ii) Other financial liabilities	2,047.94	46.91
<b>Total non-current liabilities</b>	<b>13,099.28</b>	<b>10,860.69</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	3,413.17	2,739.29
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	892.76	780.94
(b) total outstanding dues of creditors other than (ii)(a) above	2,599.67	2,203.30
(iii) Other financial liabilities	1,492.06	1,011.08
Provisions	295.48	139.82
Other current liabilities	685.08	461.06
<b>Total current liabilities</b>	<b>9,378.22</b>	<b>7,335.49</b>
<b>Total liabilities</b>	<b>22,477.50</b>	<b>18,196.18</b>
<b>Total equity and liabilities</b>	<b>38,136.09</b>	<b>33,396.14</b>



**Standalone Statement of Cash Flows for the year ended 31st March 2025**

(In Rs. million)

	For the year ended 31st March 2025	For the year ended 31st March 2024
	Audited	Audited
<b>A Cash flows from operating activities:</b>		
<b>1 Profit before tax</b>	<b>4,237.41</b>	<b>3,486.32</b>
<b>2 Adjustments for :</b>		
Depreciation and amortisation expense	3,711.81	3,386.14
Loss on sale/ disposal of property, plant and equipment (net)	53.21	19.11
Allowance for doubtful debts and other financial assets	1.15	6.10
Finance costs	1,284.39	1,167.92
Bad debts written off	-	2.94
Gain on remeasurement of leases	(89.62)	(99.04)
Allowance for loan and other financial assets in subsidiary (net of reversals)	(5.03)	26.94
Gain on sale of land (net of related expenses)	(1,339.52)	-
Net exchange differences (unrealised)	(2.08)	(6.50)
Finance income	(556.89)	(466.95)
<b>3 Operating cash flows before changes in operating assets and liabilities (1+2)</b>	<b>7,294.83</b>	<b>7,522.98</b>
<b>4 Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	(296.92)	50.64
Decrease/(Increase) in inventories	1,142.67	(250.66)
Increase in other current assets	(151.94)	(179.74)
Increase in other current financial assets	(282.14)	(51.16)
Increase in other non-current assets	(32.68)	(40.88)
Decrease/(Increase) in other non-current financial assets	201.12	(93.12)
Increase/(Decrease) in other current liabilities	224.01	(170.54)
Increase/(Decrease) in trade payables	509.78	(1,097.88)
Increase in provisions	158.00	59.65
Decrease in other financial liabilities	(194.30)	(214.09)
<b>Changes in operating assets and liabilities</b>	<b>1,277.60</b>	<b>(1,987.78)</b>
<b>5 Cash generated from operations (3+4)</b>	<b>8,572.43</b>	<b>5,535.20</b>
<b>6 Less : Taxes paid [net of tax refund]</b>	<b>(1,193.55)</b>	<b>(946.85)</b>
<b>7 Net cash inflow from operating activities (5+6)</b>	<b>7,378.88</b>	<b>4,588.35</b>
<b>B Cash flows from investing activities:</b>		
Purchase of property, plant and equipment and intangible assets	(725.97)	(1,008.06)
Proceeds from sale of property, plant and equipment and assets held for sale	15.59	30.11
Proceeds from sale of assets held for sale (net of related expenses)	1,535.31	-
Loan to related party	-	(25.00)
Repayment of loan by related party	8.31	4.00
Investments in bank deposits (having original maturity of more than three months)	(6,500.86)	(5,257.92)
Investments in government bonds	(5.00)	-
Proceeds from redemption of bank deposits (having original maturity of more than three months)	5,809.56	6,200.75
Interest received	373.83	386.05
<b>Net cash inflow from investing activities</b>	<b>510.77</b>	<b>329.93</b>
<b>C Cash flows from financing activities:</b>		
Dividends paid (including amount transferred to Investor Education and Protection Fund)	(2,819.45)	(1,730.97)
Payment of lease liabilities		
- Principal elements of lease payments	(2,306.00)	(2,286.52)
- Interest paid on lease liabilities	(1,226.37)	(1,140.28)
Payment of liability towards license rights		
- Principal elements	(19.29)	(11.06)
- Interest paid	(8.09)	(4.15)
<b>Net cash outflow from financing activities</b>	<b>(6,379.20)</b>	<b>(5,172.98)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,510.45</b>	<b>(254.70)</b>
<b>E1 Cash and cash equivalents at the beginning of the year</b>	<b>490.77</b>	<b>745.47</b>
<b>E2 Cash and cash equivalents at the end of the year</b>	<b>2,001.22</b>	<b>490.77</b>
<b>Net change in cash and cash equivalents (E2-E1)</b>	<b>1,510.45</b>	<b>(254.70)</b>

Note: The above standalone statement of cash flows has been prepared under the "indirect method" as set out in Indian Accounting Standard- 7, "Statement of Cash Flows".



	(In Rs. million)	
	As at 31st March 2025	As at 31st March 2024
<b>For the purpose of above standalone statement of cash flows, cash and cash equivalents comprise of the following:</b>		
<b>Balances with banks</b>		
- In current accounts	74.40	428.07
- Deposits with original maturity of less than 3 months	1,840.00	-
Cash on hand	86.82	62.70
<b>Total cash and cash equivalents</b>	<b>2,001.22</b>	<b>490.77</b>
<b>Non- cash investing activities:</b>		
- Acquisition of right-of-use assets	3,635.20	3,881.14
- Acquisition of license rights	2,577.95	170.60
<b>See accompanying notes to the standalone financial results.</b>		
<b>Notes:</b>		
<p>1 The Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2025, Standalone Balance Sheet as at 31st March 2025 and Standalone Statement of Cash Flows for the year ended 31st March 2025 (collectively referred to as "standalone financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th May 2025. These standalone financial results have been prepared in conformity with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.</p> <p>2 The Company operates in a single business segment, i.e., Footwear and Accessories.</p> <p>3 During the year ended 31st March 2025, the Board of Directors of the Company in its meeting held on 29th May 2024, had recommended a final dividend of Rs. 12.00 per share (240% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 7th August 2024 and was paid in August 2024. Further, an interim dividend of Rs. 10.00 per share (200% on an equity share of par value of Rs. 5/- each) was approved at the Board Meeting held on 6th August 2024 and paid in September 2024.</p> <p>Subsequent to the year ended 31st March 2025, the Board of Directors of the Company in its meeting held on 28th May 2025, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.</p> <p>4 During the year ended 31st March 2024, a scheme for voluntary retirement (VRS) was introduced by the Company at one manufacturing unit and Rs. 409.00 million was incurred for the same and was disclosed as an exceptional item. Further, during the year ended 31st March 2025, another scheme for voluntary retirement was introduced at another manufacturing unit and Rs. 107.84 million was incurred for the same and is disclosed as an exceptional item.</p> <p>5 The figures for the quarters ended 31st March 2025 and 31st March 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2024 and 31st December 2023, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subjected to audit.</p> <p>6 During the year ended 31st March 2025, the Board of Directors of the Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed has been executed and the total consideration also received on the same date. There is a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which has been disclosed as an exceptional item.</p> <p>7 The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: <a href="http://www.bata.in">www.bata.in</a> and audited financial results at Corporate section of <a href="http://www.nseindia.com">www.nseindia.com</a>, <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.cse-india.com">www.cse-india.com</a>.</p>		
Place: Gurugram Date: 28th May 2025		<p><i>Amit Aggarwal</i> Amit Aggarwal Director Finance &amp; CFO</p> <p><i>Gunjan Dineshkumar Shah</i> Gunjan Dineshkumar Shah Managing Director &amp; CEO</p>



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bata India Limited

Report on the Audit of Consolidated Annual Financial Results

### Opinion

1. We have audited the accompanying consolidated annual financial results of Bata India Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") (refer note 1 to the consolidated annual financial results) for the year ended March 31, 2025, the consolidated balance sheet as on that date and the consolidated statement of cash flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying "Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2025" (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results:
  - (i) include the annual financial results of the following entities:
    - a. Bata India Limited (Holding Company)
    - b. Bata Properties Limited (Subsidiary Company)
    - c. Way Finders Brands Limited (Subsidiary Company)
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

### **Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

4. These Consolidated annual financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated balance sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



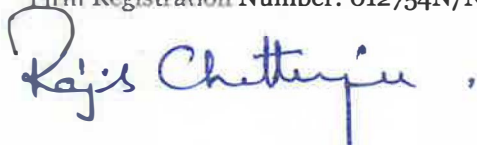
**Other Matter**

12. The financial statements of two subsidiaries included in the consolidated annual financial results, reflect total assets of Rs. 149.07 million and net assets of Rs. 92.95 million as at March 31, 2025, total revenue of Rs. 36.96 million and Rs. 3.32 million, total net profit after tax of Rs. 19.89 million and Rs. 23.11 million and total comprehensive income (comprising profit and other comprehensive income) of Rs. 19.89 million and Rs. 23.11 million for the year ended March 31, 2025 and for the period from January 1, 2025 to March 31, 2025 respectively, and cash inflows (net) of Rs. 17.81 million for the year ended on March 31, 2025, as considered in the consolidated annual financial results. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management, and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

13. The consolidated annual financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Rajib Chatterjee  
Partner  
Membership Number: 057134  
UDIN: 25057134BMTCON3753

Place: Gurugram  
Date: May 28, 2025



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2025

(In Rs. million except per share data)

S. No	Particulars	Quarter ended 31st March 2025 (refer note 6)	Quarter ended 31st December 2024	Quarter ended 31st March 2024 (refer note 6)	Year ended 31st March 2025	Year ended 31st March 2024
		Audited	Unaudited	Audited	Audited	Audited
	a Revenue from operations	7,882.14	9,187.94	7,978.71	34,887.86	34,786.10
	b Other income	232.95	98.64	218.95	655.79	617.17
<b>1</b>	<b>Total Income</b>	<b>8,105.09</b>	<b>9,286.58</b>	<b>8,197.66</b>	<b>35,543.65</b>	<b>35,403.27</b>
	<b>Expenses</b>					
	a Cost of raw materials and components consumed	577.29	734.30	623.64	2,597.42	2,439.16
	b Purchases of stock-in-trade	3,222.43	2,426.83	3,112.23	11,481.08	12,810.34
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	(476.60)	864.26	(554.92)	1,165.68	(327.23)
	d Employee benefits expense	1,243.12	1,034.27	1,066.12	4,623.69	4,199.64
	e Finance costs	347.59	311.14	309.64	1,284.75	1,170.05
	f Depreciation and amortisation expense	1,037.01	901.79	902.93	3,713.01	3,390.81
	g Other expenses	1,532.46	2,133.10	1,908.73	7,645.93	7,805.18
<b>2</b>	<b>Total Expenses</b>	<b>7,483.30</b>	<b>8,405.69</b>	<b>7,368.37</b>	<b>32,511.56</b>	<b>31,487.95</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>621.79</b>	<b>880.89</b>	<b>829.29</b>	<b>3,032.09</b>	<b>3,915.32</b>
<b>4</b>	<b>Exceptional items</b>					
	- Expense towards VRS (refer note 4)	-	107.84	-	107.84	409.00
	- Gain on sale of land (net of related expenses) (refer note 7)	-	-	-	(1,339.52)	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>621.79</b>	<b>773.05</b>	<b>829.29</b>	<b>4,263.77</b>	<b>3,506.32</b>
<b>6</b>	<b>Tax expense</b>					
	- Current tax	207.92	249.46	181.50	1,112.36	1,014.63
	- Deferred tax (credit)/charge	(45.28)	(63.40)	11.30	(155.15)	(133.42)
<b>7</b>	<b>Total tax expense</b>	<b>162.64</b>	<b>186.06</b>	<b>192.80</b>	<b>957.21</b>	<b>881.21</b>
<b>8</b>	<b>Profit for the period/ year (5-7)</b>	<b>459.15</b>	<b>586.99</b>	<b>636.49</b>	<b>3,306.56</b>	<b>2,625.11</b>
<b>9</b>	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss	18.27	(5.31)	39.22	2.34	(4.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.60)	1.34	(9.87)	(0.59)	1.07
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>13.67</b>	<b>(3.97)</b>	<b>29.35</b>	<b>1.75</b>	<b>(3.16)</b>
	<b>Total comprehensive income for the period/year (8+9)</b>	<b>472.82</b>	<b>583.02</b>	<b>665.84</b>	<b>3,308.31</b>	<b>2,621.95</b>
	<b>Paid up equity share capital (Face value of Rs. 5/- each)</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>
	<b>Other equity</b>				<b>15,106.01</b>	<b>14,626.29</b>
	<b>Earnings per equity share of Rs. 5/- each</b>					
	<b>Basic and Diluted (not annualised except for yearly figures) (Rs.)</b>	<b>3.57</b>	<b>4.57</b>	<b>4.95</b>	<b>25.73</b>	<b>20.42</b>



Consolidated Balance Sheet as at 31st March 2025

		(In Rs. million)	
		As at 31st March 2025	As at 31st March 2024
		Audited	Audited
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		3,210.88	3,279.12
Capital work-in-progress		144.86	15.65
Intangible assets		2,674.77	268.93
Intangible assets under development		-	21.57
Right-of-use assets		12,109.34	11,539.02
<b>Financial assets</b>			
(i) Investments		10.00	5.00
(ii) Other financial assets		1,066.05	1,325.46
Deferred tax assets (net)		1,421.88	1,266.73
Current tax assets (net)		238.49	155.63
Other non-current assets		135.86	115.23
<b>Total non-current assets</b>		<b>21,012.13</b>	<b>17,992.34</b>
<b>Current assets</b>			
Inventories		8,146.72	9,295.50
<b>Financial assets</b>			
(i) Trade receivables		1,117.63	801.32
(ii) Cash and cash equivalents		2,029.30	501.04
(iii) Bank balances other than (ii) above		4,315.16	3,578.62
(iv) Other financial assets		692.34	366.82
Other current assets		915.16	766.19
		<b>17,216.31</b>	<b>15,309.49</b>
Assets classified as held for sale		-	195.79
<b>Total current assets</b>		<b>17,216.31</b>	<b>15,505.28</b>
<b>Total assets</b>		<b>38,228.44</b>	<b>33,497.62</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		642.64	642.64
Other equity		15,106.01	14,626.29
<b>Total equity</b>		<b>15,748.65</b>	<b>15,268.93</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
(i) Lease liabilities		11,051.34	10,829.22
(ii) Other financial liabilities		2,047.94	46.91
<b>Total non-current liabilities</b>		<b>13,099.28</b>	<b>10,876.13</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(i) Lease liabilities		3,413.17	2,743.72
(ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises		890.38	762.59
(b) total outstanding dues of creditors other than (ii)(a) above		2,604.20	2,234.23
(iii) Other financial liabilities		1,492.04	1,011.08
Provisions		295.48	139.82
Other current liabilities		685.24	461.12
<b>Total current liabilities</b>		<b>9,380.51</b>	<b>7,352.56</b>
<b>Total liabilities</b>		<b>22,479.79</b>	<b>18,228.69</b>
<b>Total equity and liabilities</b>		<b>38,228.44</b>	<b>33,497.62</b>





	(In Rs. million)	
	As at 31st March 2025	As at 31st March 2024
<b>For the purpose of above consolidated statement of cash flows, cash and cash equivalents comprise of the following:</b>		
Balances with banks		
- In current accounts	102.48	438.34
- Deposits with original maturity of less than 3 months	1,840.00	-
Cash on hand	86.82	62.70
<b>Total cash and cash equivalents</b>	<b>2,029.30</b>	<b>501.04</b>
<b>Non- cash investing activities:</b>		
- Acquisition of right-of-use assets	3,635.20	3,890.94
- Acquisition of license rights	2,577.95	170.60

See accompanying notes to the consolidated financial results.

**Notes:**

- The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group")
- The Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2025, Consolidated Balance Sheet as at 31st March 2025 and Consolidated Statement of Cash Flows for the year ended 31st March 2025 (collectively referred to as "consolidated financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th May 2025. These consolidated financial results have been prepared in conformity with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- During the year ended 31st March 2025, the Board of Directors of the Holding Company in its meeting held on 29th May 2024, had recommended a final dividend of Rs. 12.00 per share (240% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 7th August 2024 and was paid in August 2024. Further, an interim dividend of Rs. 10.00 per share (200% on an equity share of par value of Rs. 5/- each) was approved at the Board Meeting held on 6th August 2024 and paid in September 2024.  
  
Subsequent to the year ended 31st March 2025, the Board of Directors of the Holding Company in its meeting held on 28th May 2025, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Holding Company.
- During the year ended 31st March 2024, a scheme for voluntary retirement (VRS) was introduced by the Holding Company at one manufacturing unit and Rs. 109.00 million was incurred for the same and was disclosed as an exceptional item. Further, during the year ended 31st March 2025, another scheme for voluntary retirement was introduced at another manufacturing unit and Rs. 107.84 million was incurred for the same and is disclosed as an exceptional item.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- The figures for the quarters ended 31st March 2025 and 31st March 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2024 and 31st December 2023, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subjected to audit.
- During the year ended 31st March 2025, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,56,000 million. The sale deed has been executed and the total consideration also received on the same date. There is a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which has been disclosed as an exceptional item.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: [www.bata.in](http://www.bata.in) and audited financial results at Corporate section of [www.bataindia.com](http://www.bataindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Place: Gurugram  
Date: 28th May 2025



*Amit Aggarwal*  
Amit Aggarwal  
Director Finance & CFO

*Gunjan Dinesh Kumar Shah*  
Gunjan Dinesh Kumar Shah  
Managing Director & CEO



May 28, 2025

The Manager  
Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

**BSE Security Code: 500043**

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**NSE Symbol: BATAINDIA**

The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata - 700001

**CSE Scrip Code: 1000003**

Dear Sir/Madam,

**Subject: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2025**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants (ICAI Firm Registration No. 012754N/N500016) have not expressed any modified opinion in their Audit Reports pertaining to the Annual Audited (Standalone and Consolidated) Financial Results of Bata India Limited for the financial year ended March 31, 2025.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **BATA INDIA LIMITED**

  
**Gunjan Dineshkumar Shah**  
Managing Director and CEO  
DIN: 08525366  
**Amit Aggarwal**  
Director Finance and CFO  
DIN: 10825970

3

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1<sup>st</sup> Floor, Kolkata-700016, West Bengal || Tel.: (033) 22895796 || Fax: (033) 22895748  
E-mail: in-customer.service@bata.com || Website: www.bata.in