

May 27, 2026

The Manager, CRD
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G, BKC, Bandra (E),
Mumbai - 400051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

BSE Security Code: 500043

NSE Symbol: BATAINDIA

CSE Scrip Code: 1000003

Dear Sir/Madam,

Subject: Outcome of Board Meeting

1. **Audited (Standalone and Consolidated) Financial Results along with Auditor's Report thereon for the quarter and financial year ended March 31, 2026**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations"), the Audited (Standalone and Consolidated) Financial Results of Bata India Limited (the "Company") for the quarter and financial year ended March 31, 2026, were approved at the meeting of the Board of Directors held today, i.e., on May 27, 2026, which commenced at 2:30 P.M. (IST) and concluded at 6:00 P.M. (IST) (the "Meeting").

In this regard, in compliance with Regulations 30 and 33 of the SEBI Listing Regulations, we enclose herewith the aforesaid Results in the prescribed format (additionally with legible copy) alongwith the Auditor's Report containing unmodified opinion as received from the Statutory Auditors of the Company and a declaration with respect to the Audit Reports with unmodified opinion on the aforesaid Results.

2. **Dividend, AGM and Record Date**

The 93rd Annual General Meeting (the "AGM") of the Members of the Company will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") on Wednesday, August 12, 2026.

The Board at the Meeting recommended a **Dividend of Rs. 9/- (180%)** per equity share of Rs. 5/- each, fully paid-up of the Company, for the financial year ended March 31, 2026, for approval of the Members at the AGM. The payment of dividend, is subject to approval of the shareholders, at the AGM.

Pursuant to Regulation 42 of the SEBI Listing Regulations, the Record Date shall be Friday, July 31, 2026, for the purpose of payment of Dividend.

Dividend on Equity Shares, if declared, at the AGM will be paid from Thursday, August 27, 2026 onwards to those Members who are entitled thereto.

The above information shall also be made available on Company's website www.bata.in

We request you to take the same on record.

Thanking you,

Yours faithfully,
For BATA INDIA LIMITED

NITIN BAGARIA
AVP – Company Secretary & Compliance Officer

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

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Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bata India Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Bata India Limited (the "Company") for the year ended March 31, 2026, the standalone balance sheet as on that date and the standalone statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying "Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026" (together referred to as the "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Registered office and Head office: 11-A, Vishnu Digambar Marg, Suchota Bhawan, New Delhi 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP. Its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone balance sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 26057134KTWSAO9839

Place: Kolkata
Date: May 27, 2026



BATA INDIA LIMITED

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Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(refer note 8)	Unaudited	(refer note 8)	Audited	Audited
	a Revenue from operations	8,276.26	9,416.81	7,877.70	35,154.84	34,880.26
	b Other income	195.15	209.29	226.18	785.56	670.00
1	Total income	8,471.41	9,626.10	8,103.88	35,940.40	35,550.26
	Expenses					
	a Cost of raw materials and components consumed	560.94	488.44	496.51	2,332.94	2,405.12
	b Purchases of stock-in-trade	3,293.16	2,717.61	3,222.43	12,385.95	11,510.48
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	(248.15)	950.73	(476.66)	1,001.77	1,171.19
	d Employee benefits expense	1,131.62	1,114.15	1,243.12	4,522.22	4,616.23
	e Finance costs	336.29	322.85	347.59	1,346.09	1,284.39
	f Depreciation and amortisation expense	1,049.97	1,039.95	1,036.95	4,200.50	3,711.81
	g Other expenses (refer note 7)	2,030.92	2,055.65	1,638.71	7,848.88	7,845.31
2	Total expenses	8,154.75	8,689.38	7,508.65	33,638.35	32,544.53
3	Profit before exceptional items and tax (1-2)	316.66	936.72	595.23	2,302.05	3,005.73
4	Exceptional items					
	- Expense towards VRS (refer note 3)	280.60	12.59		423.66	107.84
	- Impact of labour codes (refer note 4)		66.66		66.66	
	- Gain on sale of land (net of related expenses) (refer note 6)					(1,339.52)
5	Profit before tax (3-4)	36.06	887.47	595.23	1,811.73	4,237.41
6	Tax expense					
	- Current tax	112.15	229.38	205.00	646.53	1,108.07
	- Deferred tax credit	(96.78)	(2.22)	(45.28)	(170.39)	(155.15)
7	Total tax expense	15.37	227.16	159.72	476.14	952.92
8	Profit for the period/ year (5-7)	20.69	660.31	435.51	1,335.59	3,284.49
9	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	16.14	19.24	18.27	28.16	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(4.85)	(4.60)	(7.09)	(0.59)
	Other comprehensive income for the period/ year, net of tax	12.08	14.39	13.67	21.07	1.75
	Total comprehensive income for the period/ year (8+9)	32.77	674.70	449.18	1,356.66	3,286.24
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64
	Other equity				15,215.86	15,015.95
	Earnings per equity share of Rs. 5/- each					
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	0.16	5.14	3.39	10.39	25.55



Standalone Balance Sheet as at 31st March 2026

(In Rs. million)

	As at 31st March 2026 Audited	As at 31st March 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	3,058.14	3,200.18
Right-of-use assets	11,328.43	12,109.34
Capital work-in-progress	43.71	144.86
Intangible assets	2,107.98	2,674.77
Financial assets		
(i) Investments	53.51	53.51
(ii) Other financial assets	2,487.24	1,057.04
Deferred tax assets (net)	1,592.27	1,421.88
Current tax assets (net)	393.93	240.22
Other non-current assets	228.62	135.86
Total non-current assets	21,293.83	21,037.66
Current assets		
Inventories	7,076.20	8,150.57
Financial assets		
(i) Investments	345.88	-
(ii) Trade receivables	1,840.96	1,115.45
(iii) Cash and cash equivalents	89.82	2,001.22
(iv) Bank balances other than (iii) above	4,762.77	4,237.74
(v) Other financial assets	829.75	688.60
Other current assets	1,446.83	904.85
Total current assets	16,392.21	17,098.43
Total assets	37,686.04	38,136.09
Equity and liabilities		
Equity		
Equity share capital	642.64	642.64
Other equity	15,215.86	15,015.95
Total equity	15,858.50	15,658.59
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	10,325.04	11,051.34
(ii) Other financial liabilities	1,809.89	2,047.94
Provisions	94.19	-
Total non-current liabilities	12,229.12	13,099.28
Current liabilities		
Financial liabilities		
(i) Lease liabilities	3,540.66	3,413.17
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	921.20	892.76
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,384.07	2,599.67
(iii) Other financial liabilities	1,647.65	1,492.06
Provisions	317.73	295.48
Other current liabilities	787.11	685.08
Total current liabilities	9,598.42	9,378.22
Total liabilities	21,827.54	22,477.50
Total equity and liabilities	37,686.04	38,136.09



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Standalone Statement of Cash Flows for the year ended 31st March 2026

(In Rs. million)

	Year ended	Year ended
	31st March 2026	31st March 2025
	Audited	Audited
A Cash flows from operating activities:		
1 Profit before tax	1,811.73	4,237.41
2 Adjustments for :		
Depreciation and amortisation expense	4,200.50	3,711.81
Loss on sale/ disposal of property, plant and equipment (net)	63.64	53.21
Allowance for doubtful debts and other financial assets	(23.88)	1.19
Finance costs	1,346.09	1,204.59
Gain on remeasurement of leases	(158.87)	(89.63)
Allowance for loan and other financial assets in subsidiary (net of reversals)	1.88	(3.03)
Gain on sale of land (net of related expenses)	-	(1,379.52)
Net gain on sale of investments in mutual funds	(22.78)	-
Net exchange differences (unrealised)	230.67	(5.08)
Finance income	(534.71)	(536.49)
Liabilities no longer required written back	(27.07)	-
Expenses for litigation (net of reversals)	(3.85)	67.99
3 Operating cash flows before changes in operating assets and liabilities (1+2)	6,883.62	7,362.73
4 Change in operating assets and liabilities:		
Increase in trade receivables	(691.65)	(296.92)
Decrease in inventories	1,074.37	1,142.67
Increase in other current assets	(541.97)	(151.94)
Increase in other current financial assets	(72.15)	(282.14)
Increase in other non-current assets	(89.80)	(32.65)
(Increase)/Decrease in other non-current financial assets	(18.58)	201.12
Increase in other current liabilities	102.03	224.01
(Decrease)/Increase in trade payables	(171.41)	509.78
Increase in current provisions	53.94	90.10
Decrease/(Increase) in other financial liabilities	137.71	(144.30)
Increase in non-current provisions	94.19	-
Changes in operating assets and liabilities	(123.27)	1,209.70
5 Cash generated from operations (3+4)	6,760.35	8,572.43
6 Less : Taxes paid (net of tax refund)	(807.32)	(1,193.58)
7 Net cash inflow from operating activities (5+6)	5,953.03	7,378.85
B Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(659.08)	(725.97)
Proceeds from sale of property, plant and equipment	10.59	15.59
Proceeds from sale of assets held for sale (net of related expenses)	-	1,535.31
Repayment of loan by related party	-	8.31
Investments in bank deposits (having original maturity of more than three months)	(7,014.93)	(6,300.56)
Proceeds from redemption of bank deposits (having original maturity of more than three months)	5,084.71	5,809.56
Investments in government bonds	-	(3.00)
(Payment) for purchase/Proceeds from sale of investments in mutual funds (net)	(323.10)	-
Interest received	349.60	373.83
Net cash (outflow)/inflow from investing activities	(2,552.21)	510.77
C Cash flows from financing activities:		
Dividends paid (including amount transferred to Investor Education and Protection Fund)	(1,157.08)	(2,819.45)
Payment of lease liabilities		
- Principal elements of lease payments	(2,467.90)	(2,106,004)
- Interest paid on lease liabilities	(1,174.27)	(1,236,371)
Payment of liability towards license rights		
- Principal elements	(333.58)	(19,29)
- Interest paid	(179,39)	(8,09)
Net cash outflow from financing activities	(5,312.22)	(6,379,20)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,911.40)	1,510.45
E1 Cash and cash equivalents at the beginning of the year	2,001.22	490.77
E2 Cash and cash equivalents at the end of the year	89.82	2,001.22
Net change in cash and cash equivalents (E2-E1)	(1,911.40)	1,510.45

Note: The above standalone statement of cash flows has been prepared under the "indirect method" as set out in Indian Accounting Standard- 7, "Statement of Cash Flows"



	(In Rs. million)	
	As at 31st March 2026	As at 31st March 2025
For the purpose of above standalone statement of cash flows, cash and cash equivalents comprise the following:		
Balances with banks		
- In current accounts	58.45	74.40
- Deposits with original maturity of less than 3 months		1,840.00
Cash on hand	31.37	86.82
Total cash and cash equivalents	89.82	2,001.22
Non-cash investing activities:		
- Acquisition of right-of-use assets	2,956.07	3,635.20
- Acquisition of license rights		2,577.95

See accompanying notes to the standalone financial results

Notes:

- 1 The Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Statement of Cash Flows for the year ended 31st March 2026 (collectively referred to as "standalone financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27th May 2026. These standalone financial results have been prepared in conformity with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The Company operates in a single business segment, i.e., Footwear and Accessories.
- 3 During the year ended 31st March 2025, the Company implemented a voluntary retirement scheme ("VRS") at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the year ended 31st March 2026, an additional expenditure of Rs. 47.78 million was incurred relating to the same scheme, along with Rs. 280.60 million incurred for a separate VRS introduced during the quarter ended 31st March 2026 at the same manufacturing unit. Furthermore, a separate VRS was introduced at another manufacturing unit, resulting in an expenditure of Rs. 95.28 million during the year ended 31st March 2026, including Rs. 12.59 million incurred during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.
- 4 On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as the 'Labour Codes') which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.
- 5 During the year ended 31st March 2026, the Board of Directors of the Company in its meeting held on 28th May 2025, had recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 12th August 2025 and was paid in September 2025.

Subsequent to the year ended 31st March 2026, the Board of Directors of the Company in its meeting held on 27th May 2026, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 6 During the year ended 31st March 2025, the Board of Directors of the Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.
- 7 Other expenses includes foreign exchange loss of Rs. 223.74 million arising from the translation of a liability related to license rights as at 31st March 2026, in accordance with the requirements of Ind AS 21 - The Effects of Changes in Foreign Exchange Rates. This loss is primarily attributable to significant volatility in the exchange rates of USD to INR as an effect of the ongoing geopolitical developments in the Middle East.
- 8 The figures for the quarters ended 31st March 2026 and 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2025 and 31st December 2024, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subjected to audit.
- 9 Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.
- 10 The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and audited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram
Date: 27th May 2026



Amit Aggarwal
Amit Aggarwal
Director Finance & CFO

Gurjan Dinesh Kumar Shah
Gurjan Dinesh Kumar Shah
Managing Director & CEO

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Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bata India Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of Bata India Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") (refer note 1 to the consolidated annual financial results) for the year ended March 31, 2026, the consolidated balance sheet as on that date and the consolidated statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying "Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026" (the "consolidated financial results") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:
 - a. Bata India Limited (Holding Company)
 - b. Bata Properties Limited (Subsidiary Company)
 - c. Way Finders Brands Limited (Subsidiary Company)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026, the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Registered office and Head office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, the consolidated balance sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

12. We did not audit the financial statements of 2 subsidiaries whose financial statements reflect total assets of Rs. 147.67 million and net assets of Rs. 94.98 million as at March 31, 2026, total revenues of Rs. 1.47 million, total net profit after tax of Rs. 2.03 million and total comprehensive income of Rs. 2.03 million and net cash flows of Rs. (25.04) million for the year ended on that date, as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's management. Our opinion on the consolidated financial results insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors furnished to us by the Holding Company's management. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



13. The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 26057134MAYBPW1479

Place: Kolkata
Date: May 27, 2026



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261

Telephone : 033 22895796, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(refer note 9)	Unaudited	(refer note 9)	Audited	Audited
a	Revenue from operations	8,276.26	9,446.81	7,852.14	35,154.95	34,887.86
b	Other income	107.54	210.42	227.99	792.07	674.87
1	Total income	8,473.80	9,657.23	8,110.13	35,947.02	35,562.73
	Expenses					
a	Cost of raw materials and components consumed	560.94	488.44	502.25	2,332.94	2,433.56
b	Purchases of stock-in-trade	3,293.16	2,717.61	3,222.43	12,385.95	11,481.08
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(248.21)	950.23	(476.60)	998.25	1,165.68
d	Employee benefits expense	1,131.62	1,114.15	1,243.12	4,522.22	4,623.69
e	Finance costs	336.25	322.89	347.59	1,346.09	1,284.75
f	Depreciation and amortisation expense	1,050.01	1,040.00	1,037.01	4,200.68	3,713.01
g	Other expenses (refer note 8)	2,031.38	2,055.94	1,612.54	7,850.14	7,828.87
2	Total expenses	8,155.15	8,689.26	7,488.34	33,636.31	32,530.64
3	Profit before exceptional items and tax (1-2)	318.65	967.97	621.79	2,310.71	3,032.09
4	Exceptional Items					
	- Expense towards VRS (refer note 3)	280.60	12.59		423.66	107.84
	- Impact of labour codes (refer note 4)		66.66		66.66	
	- Gain on sale of land (net of related expenses) (refer note 7)					(1,339.52)
5	Profit before tax (3-4)	38.05	888.72	621.79	1,820.39	4,263.77
6	Tax expense					
	- Current tax	112.75	229.92	207.92	648.74	1,112.36
	- Deferred tax credit	(96.78)	(2.22)	(45.28)	(170.39)	(155.15)
7	Total tax expense	15.97	227.70	162.64	478.35	957.21
8	Profit for the period/year (5-7)	22.08	661.02	459.15	1,342.04	3,306.56
9	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	16.14	19.24	18.27	28.16	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(4.85)	(4.60)	(7.09)	(0.59)
	Other comprehensive income for the period/year, net of tax	12.08	14.39	13.67	21.07	1.75
	Total comprehensive income for the period/year (8+9)	34.16	675.41	472.82	1,363.11	3,308.31
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64
	Other equity				15,313.35	15,106.99
	Earnings per equity share of Rs. 5/- each					
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	0.17	5.14	1.57	10.44	25.73



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Consolidated Balance Sheet as at 31st March 2026

(In Rs. million)

	As at 31st March 2026 Audited	As at 31st March 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	3,068.66	3,210.88
Right-of-use assets	11,328.43	12,109.34
Capital work-in-progress	43.71	144.86
Intangible assets	2,107.98	2,674.77
Financial assets		
(i) Investments	15.00	10.00
(ii) Other financial assets	2,487.40	1,066.05
Deferred tax assets (net)	1,592.27	1,421.88
Current tax assets (net)	394.22	238.49
Other non-current assets	228.62	135.86
Total non-current assets	21,266.29	21,012.13
Current assets		
Inventories	7,075.87	8,146.72
Financial assets		
(i) Investments	345.88	-
(ii) Trade receivables	1,540.57	1,117.63
(iii) Cash and cash equivalents	92.85	2,029.30
(iv) Bank balances other than (iii) above	4,872.02	4,315.16
(v) Other financial assets	834.80	692.34
Other current assets	1,456.22	915.16
Total current assets	16,518.21	17,216.31
Total assets	37,784.50	38,228.44
Equity and liabilities		
Equity		
Equity share capital	642.64	642.64
Other equity	15,313.35	15,106.99
Total equity	15,955.99	15,749.63
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	10,325.04	11,051.34
(ii) Other financial liabilities	1,809.89	2,047.94
Provisions	94.19	-
Total non-current liabilities	12,229.12	13,099.28
Current liabilities		
Financial liabilities		
(i) Lease liabilities	3,540.66	3,413.17
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	921.38	890.38
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,384.79	2,604.20
(iii) Other financial liabilities	1,647.65	1,491.06
Provisions	317.73	295.48
Other current liabilities	787.18	685.24
Total current liabilities	9,599.39	9,379.53
Total liabilities	21,828.51	22,478.81
Total equity and liabilities	37,784.50	38,228.44



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Consolidated Statement of Cash Flows for the year ended 31st March 2026

	(In Rs. million)	
	Year ended 31st March 2026	Year ended 31st March 2025
	Audited	Audited
A Cash flows from operating activities:		
1 Profit before tax	1,820.39	4,263.77
2 Adjustments for :		
Depreciation and amortisation expense	4,200.68	3,713.04
Loss on sale/ disposal of property, plant and equipment (net)	63.64	58.84
Allowance for doubtful debts and other financial assets	(23.83)	1.15
Finance costs	1,346.09	1,284.75
Gain on remeasurement of leases	(158.87)	(89.62)
Gain on sale of land (net of related expenses)	-	(1,330.82)
Net gain on sale of investments in mutual funds	(22.78)	-
Net exchange differences (unrealised)	230.67	(2.08)
Finance income	(539.96)	(300.42)
Liabilities no longer required written back	(27.07)	-
Expenses for litigation (net of reversals)	(3.58)	02.96
3 Operating cash flows before changes in operating assets and liabilities (1+2)	6,885.33	7,367.78
4 Change in operating assets and liabilities:		
Increase in trade receivables	(689.09)	(298.92)
Decrease in inventories	1,070.85	1,148.78
Increase in other current assets	(541.06)	(100.97)
Increase in other current financial assets	(73.51)	(262.34)
Increase in other non-current assets	(89.80)	(3,088)
(Increase)/Decrease in other non-current financial assets	(18.57)	201.12
Increase in other current liabilities	101.94	224.42
(Decrease)/Increase in trade payables	(172.66)	(99.54)
Increase in current provisions	53.99	90.10
Decrease/(Increase) in other financial liabilities	138.70	(194.30)
Increase in non-current provisions	94.19	-
Changes in operating assets and liabilities	(125.02)	1,206.28
5 Cash generated from operations (3+4)	6,760.31	8,574.03
6 Less : Taxes paid [net of tax refund]	(811.55)	(1,195.82)
7 Net cash inflow from operating activities (5+6)	5,948.76	7,378.21
B Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(658.07)	(725.98)
Proceeds from sale of property, plant and equipment	10.59	45.98
Proceeds from sale of assets held for sale (net of related expenses)	-	1,535.31
Investments in bank deposits (having original maturity of more than three months)	(7,014.93)	(6,504.24)
Proceeds from redemption of bank deposits (having original maturity of more than three months)	5,061.71	5,807.77
Investments in government bonds	(5.00)	(5.00)
(Payment) for purchase/Proceeds from sale of investments in mutual funds (net)	(323.10)	-
Interest received	355.81	379.56
Net cash (outflow)/inflow from Investing activities	(2,572.99)	530.50
C Cash flows from financing activities:		
Dividends paid (including amount transferred to Investor Education and Protection Fund)	(1,157.08)	(2,819.45)
Payment of lease liabilities		
- Principal elements of lease payments	(2,467.90)	(2,306.90)
- Interest paid on lease liabilities	(1,174.27)	(1,226.72)
Payment of liability towards license rights		
- Principal elements	(333.58)	(19.29)
- Interest paid	(179.39)	(8.09)
Net cash outflow from financing activities	(5,312.22)	(6,380.45)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,936.45)	1,528.26
E1 Cash and cash equivalents at the beginning of the year	2,029.30	501.04
E2 Cash and cash equivalents at the end of the year	92.85	2,029.30
Net change in cash and cash equivalents (E2-E1)	(1,936.45)	1,528.26

Note: The above consolidated statement of cash flows has been prepared under the "indirect method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows"



	(In Rs. million)	
	As at 31st March 2026	As at 31st March 2025
For the purpose of above consolidated statement of cash flows, cash and cash equivalents comprise the following:		
Balances with banks		
- In current accounts	61.48	102.48
- Deposits with original maturity of less than 3 months	-	1,840.00
Cash on hand	31.37	86.82
Total cash and cash equivalents	<u>92.85</u>	<u>2,029.30</u>
Non-cash investing activities:		
- Acquisition of right-of-use assets	2,956.07	3,635.20
- Acquisition of license rights	-	2,577.95

See accompanying notes to the consolidated financial results.

Notes:

- The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group").
- The Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026, Consolidated Balance Sheet as at 31st March 2026 and Consolidated Statement of Cash Flows for the year ended 31st March 2026 (collectively referred to as "consolidated financial results") were reviewed by the Audit Committee and hereafter approved by the Board of Directors at their respective meetings held on 27th May 2026. These consolidated financial results have been prepared in conformity with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- During the year ended 31st March 2025, the Holding Company implemented a voluntary retirement scheme ("VRS") at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the year ended 31st March 2026, an additional expenditure of Rs. 47.78 million was incurred relating to the same scheme, along with Rs. 280.60 million incurred for a separate VRS introduced during the quarter ended 31st March 2026 at the same manufacturing unit. Furthermore, a separate VRS was introduced at another manufacturing unit, resulting in an expenditure of Rs. 95.28 million during the year ended 31st March 2026, including Rs. 12.59 million incurred during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.
- On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together referred to as the 'Labour Codes'), which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.
- During the year ended 31st March 2026, the Board of Directors of the Holding Company in its meeting held on 28th May 2025, had recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 12th August 2025 and was paid in September 2025.

Subsequent to the year ended 31st March 2026, the Board of Directors of the Holding Company in its meeting held on 27th May 2026, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Holding Company.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- During the year ended 31st March 2025, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of freehold land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.
- Other expenses includes foreign exchange loss of Rs. 223.74 million arising from the translation of a liability related to license rights as at 31st March 2026, in accordance with the requirements of Ind AS 21 - The Effects of Changes in Foreign Exchange Rates. This loss is primarily attributable to significant volatility in the exchange rate of USD to INR as an effect of the ongoing geopolitical developments in the Middle East.
- The figures for the quarters ended 31st March 2026 and 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2025 and 31st December 2024, respectively. Also, the figures upto the end of third quarter of the financial year were only reviewed and not subjected to audit.
- Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and audited financial results at Corporate section of: www.bataindia.com, www.bataindia.com and www.cse-india.com.

Place: Gurugram
Date: 27th May 2026



Amit Aggarwal
Amit Aggarwal
Director Finance & CFO

Gunjan Meshram Shah
Gunjan Meshram Shah
Managing Director & CEO

[Handwritten mark]

May 27, 2026

The Manager, CRD
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G, BKC, Bandra (E),
Mumbai - 400051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

BSE Security Code: 500043**NSE Symbol: BATAINDIA****CSE Scrip Code: 1000003**

Dear Sir/Madam,

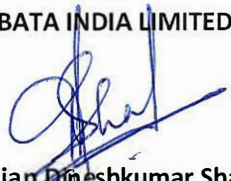
Subject: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2026

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants (ICAI Firm Registration No. 012754N/N500016) have not expressed any modified opinion in their Audit Reports pertaining to the Annual Audited (Standalone and Consolidated) Financial Results of Bata India Limited for the financial year ended March 31, 2026.


We request you to take the same on record.

Thanking You,

Yours faithfully,
For **BATA INDIA LIMITED**



Gunjan Dineshkumar Shah
Managing Director and CEO
DIN: 08525366



Amit Aggarwal
Director Finance and CFO
DIN: 10825970

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

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BATA INDIA LIMITED

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Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(refer note 8)	Unaudited	(refer note 8)	Audited	Audited
	a Revenue from operations	8,276.26	9,446.81	7,877.70	35,154.84	34,880.26
	b Other income	195.15	209.29	226.18	785.56	670.00
1	Total income	8,471.41	9,656.10	8,103.88	35,940.40	35,550.26
	Expenses					
	a Cost of raw materials and components consumed	560.94	488.44	496.51	2,332.94	2,405.12
	b Purchases of stock-in-trade	3,293.16	2,717.61	3,222.43	12,385.95	11,510.48
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	(248.15)	950.73	(476.66)	1,001.77	1,171.19
	d Employee benefits expense	1,131.62	1,114.15	1,243.12	4,522.22	4,616.23
	e Finance costs	336.29	322.85	347.59	1,346.09	1,284.39
	f Depreciation and amortisation expense	1,049.97	1,039.95	1,036.95	4,200.50	3,711.81
	g Other expenses (refer note 7)	2,030.92	2,055.65	1,638.71	7,848.88	7,845.31
2	Total expenses	8,154.75	8,689.38	7,508.65	33,638.35	32,544.53
3	Profit before exceptional items and tax (1-2)	316.66	966.72	595.23	2,302.05	3,005.73
4	Exceptional items					
	- Expense towards VRS (refer note 3)	280.60	12.59	-	423.66	107.84
	- Impact of labour codes (refer note 4)	-	66.66	-	66.66	-
	- Gain on sale of land (net of related expenses) (refer note 6)	-	-	-	-	(1,339.52)
5	Profit before tax (3-4)	36.06	887.47	595.23	1,811.73	4,237.41
6	Tax expense					
	- Current tax	112.15	229.38	205.00	646.53	1,108.07
	- Deferred tax credit	(96.78)	(2.22)	(45.28)	(170.39)	(155.15)
7	Total tax expense	15.37	227.16	159.72	476.14	952.92
8	Profit for the period/ year (5-7)	20.69	660.31	435.51	1,335.59	3,284.49
9	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	16.14	19.24	18.27	28.16	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(4.85)	(4.60)	(7.09)	(0.59)
	Other comprehensive income for the period/year, net of tax	12.08	14.39	13.67	21.07	1.75
	Total comprehensive income for the period/ year (8+9)	32.77	674.70	449.18	1,356.66	3,286.24
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64
	Other equity				15,215.86	15,015.95
	Earnings per equity share of Rs. 5/- each					
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	0.16	5.14	3.39	10.39	25.55

Standalone Balance Sheet as at 31st March 2026
(In Rs. million)

	As at 31st March 2026	As at 31st March 2025
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	3,058.14	3,200.18
Right-of-use assets	11,328.43	12,109.34
Capital work-in-progress	43.71	144.86
Intangible assets	2,107.98	2,674.77
Financial assets		
(i) Investments	53.51	53.51
(ii) Other financial assets	2,487.24	1,057.04
Deferred tax assets (net)	1,592.27	1,421.88
Current tax assets (net)	393.93	240.22
Other non-current assets	228.62	135.86
Total non-current assets	21,293.83	21,037.66
Current assets		
Inventories	7,076.20	8,150.57
Financial assets		
(i) Investments	345.88	-
(ii) Trade receivables	1,840.96	1,115.45
(iii) Cash and cash equivalents	89.82	2,001.22
(iv) Bank balances other than (iii) above	4,762.77	4,237.74
(v) Other financial assets	829.75	688.60
Other current assets	1,446.83	904.85
Total current assets	16,392.21	17,098.43
Total assets	37,686.04	38,136.09
Equity and liabilities		
Equity		
Equity share capital	642.64	642.64
Other equity	15,215.86	15,015.95
Total equity	15,858.50	15,658.59
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	10,325.04	11,051.34
(ii) Other financial liabilities	1,809.89	2,047.94
Provisions	94.19	-
Total non-current liabilities	12,229.12	13,099.28
Current liabilities		
Financial liabilities		
(i) Lease liabilities	3,540.66	3,413.17
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	921.20	892.76
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,384.07	2,599.67
(iii) Other financial liabilities	1,647.65	1,492.06
Provisions	317.73	295.48
Other current liabilities	787.11	685.08
Total current liabilities	9,598.42	9,378.22
Total liabilities	21,827.54	22,477.50
Total equity and liabilities	37,686.04	38,136.09

Standalone Statement of Cash Flows for the year ended 31st March 2026		
	(In Rs. million)	
	Year ended 31st March 2026	Year ended 31st March 2025
	Audited	Audited
A Cash flows from operating activities:		
1 Profit before tax	1,811.73	4,237.41
2 Adjustments for :		
Depreciation and amortisation expense	4,200.50	3,711.81
Loss on sale/ disposal of property, plant and equipment (net)	63.64	53.21
Allowance for doubtful debts and other financial assets	(23.88)	1.15
Finance costs	1,346.09	1,284.39
Gain on remeasurement of leases	(158.87)	(89.62)
Allowance for loan and other financial assets in subsidiary (net of reversals)	1.88	(5.03)
Gain on sale of land (net of related expenses)	-	(1,339.52)
Net gain on sale of investments in mutual funds	(22.78)	-
Net exchange differences (unrealised)	230.67	(2.08)
Finance income	(534.71)	(556.89)
Liabilities no longer required written back	(27.07)	-
Expenses for litigation (net of reversals)	(3.58)	67.90
3 Operating cash flows before changes in operating assets and liabilities (1+2)	6,883.62	7,362.73
4 Change in operating assets and liabilities:		
Increase in trade receivables	(691.65)	(296.92)
Decrease in inventories	1,074.37	1,142.67
Increase in other current assets	(541.97)	(151.94)
Increase in other current financial assets	(72.15)	(282.14)
Increase in other non-current assets	(89.80)	(32.68)
(Increase)/Decrease in other non-current financial assets	(18.58)	201.12
Increase in other current liabilities	102.03	224.01
(Decrease)/Increase in trade payables	(171.41)	509.78
Increase in current provisions	53.99	90.10
Decrease/(Increase) in other financial liabilities	137.71	(194.30)
Increase in non-current provisions	94.19	-
Changes in operating assets and liabilities	(123.27)	1,209.70
5 Cash generated from operations (3+4)	6,760.35	8,572.43
6 Less : Taxes paid [net of tax refund]	(807.32)	(1,193.55)
7 Net cash inflow from operating activities (5+6)	5,953.03	7,378.88
B Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(659.08)	(725.97)
Proceeds from sale of property, plant and equipment	10.59	15.59
Proceeds from sale of assets held for sale (net of related expenses)	-	1,535.31
Repayment of loan by related party	-	8.31
Investments in bank deposits (having original maturity of more than three months)	(7,014.93)	(6,500.86)
Proceeds from redemption of bank deposits (having original maturity of more than three months)	5,084.71	5,809.56
Investments in government bonds	-	(5.00)
(Payment) for purchase/Proceeds from sale of investments in mutual funds (net)	(323.10)	-
Interest received	349.60	373.83
Net cash (outflow)/inflow from investing activities	(2,552.21)	510.77
C Cash flows from financing activities:		
Dividends paid (including amount transferred to Investor Education and Protection Fund)	(1,157.08)	(2,819.45)
Payment of lease liabilities		
- Principal elements of lease payments	(2,467.90)	(2,306.00)
- Interest paid on lease liabilities	(1,174.27)	(1,226.37)
Payment of liability towards license rights		
- Principal elements	(333.58)	(19.29)
- Interest paid	(179.39)	(8.09)
Net cash outflow from financing activities	(5,312.22)	(6,379.20)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,911.40)	1,510.45
E1 Cash and cash equivalents at the beginning of the year	2,001.22	490.77
E2 Cash and cash equivalents at the end of the year	89.82	2,001.22
Net change in cash and cash equivalents (E2-E1)	(1,911.40)	1,510.45

Note: The above standalone statement of cash flows has been prepared under the "indirect method" as set out in Indian Accounting Standard- 7, "Statement of Cash Flows".

	(In Rs. million)	
	As at 31st March 2026	As at 31st March 2025
For the purpose of above standalone statement of cash flows, cash and cash equivalents comprise the following:		
Balances with banks		
- In current accounts	58.45	74.40
- Deposits with original maturity of less than 3 months	-	1,840.00
Cash on hand	31.37	86.82
Total cash and cash equivalents	89.82	2,001.22
Non- cash investing activities:		
- Acquisition of right-of-use assets	2,956.07	3,635.20
- Acquisition of license rights	-	2,577.95
See accompanying notes to the standalone financial results		
Notes:		
1	The Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Statement of Cash Flows for the year ended 31st March 2026 (collectively referred to as "standalone financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27th May 2026. These standalone financial results have been prepared in conformity with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.	
2	The Company operates in a single business segment, i.e., Footwear and Accessories.	
3	During the year ended 31st March 2025, the Company implemented a voluntary retirement scheme ("VRS") at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the year ended 31st March 2026, an additional expenditure of Rs. 47.78 million was incurred relating to the same scheme, along with Rs. 280.60 million incurred for a separate VRS introduced during the quarter ended 31st March 2026 at the same manufacturing unit. Furthermore, a separate VRS was introduced at another manufacturing unit, resulting in an expenditure of Rs. 95.28 million during the year ended 31st March 2026, including Rs 12.59 million incurred during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.	
4	On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as the 'Labour Codes') which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.	
5	During the year ended 31st March 2026, the Board of Directors of the Company in its meeting held on 28th May 2025, had recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 12th August 2025 and was paid in September 2025. Subsequent to the year ended 31st March 2026, the Board of Directors of the Company in its meeting held on 27th May 2026, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.	
6	During the year ended 31st March 2025, the Board of Directors of the Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.	
7	Other expenses includes foreign exchange loss of Rs. 223.74 million arising from the translation of a liability related to license rights as at 31st March 2026, in accordance with the requirements of Ind AS 21 – The Effects of Changes in Foreign Exchange Rates. This loss is primarily attributable to significant volatility in the exchange rates of USD to INR as an effect of the ongoing geopolitical developments in the Middle East.	
8	The figures for the quarters ended 31st March 2026 and 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2025 and 31st December 2024, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subjected to audit.	
9	Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.	
10	The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and audited financial results at Corporate section of www.nseindia.com , www.bseindia.com and www.cse-india.com .	
	Sd/-	Sd/-
Place: Gurugram	Amit Aggarwal	Gunjan Dineshkumar Shah
Date: 27th May 2026	Director Finance & CFO	Managing Director & CEO

Certified True Copy
For BATA INDIA LIMITED

N. Bagaria
NITIN BAGARIA
COMPANY SECRETARY



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261

Telephone : 033 22895796, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended 31st March 2026	Quarter ended 31st December 2025	Quarter ended 31st March 2025	Year ended 31st March 2026	Year ended 31st March 2025
		(refer note 9)	Unaudited	(refer note 9)	Audited	Audited
	a Revenue from operations	8,276.26	9,446.81	7,882.14	35,154.95	34,887.86
	b Other income	197.54	210.42	227.99	792.07	674.87
1	Total income	8,473.80	9,657.23	8,110.13	35,947.02	35,562.73
	Expenses					
	a Cost of raw materials and components consumed	560.94	488.44	502.25	2,332.94	2,433.56
	b Purchases of stock-in-trade	3,293.16	2,717.61	3,222.43	12,385.95	11,481.08
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	(248.21)	950.23	(476.60)	998.25	1,165.68
	d Employee benefits expense	1,131.62	1,114.15	1,243.12	4,522.22	4,623.69
	e Finance costs	336.25	322.89	347.59	1,346.09	1,284.75
	f Depreciation and amortisation expense	1,050.01	1,040.00	1,037.01	4,200.68	3,713.01
	g Other expenses (refer note 8)	2,031.38	2,055.94	1,612.54	7,850.18	7,828.87
2	Total expenses	8,155.15	8,689.26	7,488.34	33,636.31	32,530.64
3	Profit before exceptional items and tax (1-2)	318.65	967.97	621.79	2,310.71	3,032.09
4	Exceptional items					
	- Expense towards VRS (refer note 3)	280.60	12.59	-	423.66	107.84
	- Impact of labour codes (refer note 4)	-	66.66	-	66.66	-
	- Gain on sale of land (net of related expenses) (refer note 7)	-	-	-	-	(1,339.52)
5	Profit before tax (3-4)	38.05	888.72	621.79	1,820.39	4,263.77
6	Tax expense					
	- Current tax	112.75	229.92	207.92	648.74	1,112.36
	- Deferred tax credit	(96.78)	(2.22)	(45.28)	(170.39)	(155.15)
7	Total tax expense	15.97	227.70	162.64	478.35	957.21
8	Profit for the period/ year (5-7)	22.08	661.02	459.15	1,342.04	3,306.56
9	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	16.14	19.24	18.27	28.16	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(4.85)	(4.60)	(7.09)	(0.59)
	Other comprehensive income for the period/year, net of tax	12.08	14.39	13.67	21.07	1.75
	Total comprehensive income for the period/year (8+9)	34.16	675.41	472.82	1,363.11	3,308.31
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64
	Other equity				15,313.35	15,106.99
	Earnings per equity share of Rs. 5/- each					
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	0.17	5.14	3.57	10.44	25.73

Consolidated Balance Sheet as at 31st March 2026
(In Rs. million)

	As at 31st March 2026 Audited	As at 31st March 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	3,068.66	3,210.88
Right-of-use assets	11,328.43	12,109.34
Capital work-in-progress	43.71	144.86
Intangible assets	2,107.98	2,674.77
Financial assets		
(i) Investments	15.00	10.00
(ii) Other financial assets	2,487.40	1,066.05
Deferred tax assets (net)	1,592.27	1,421.88
Current tax assets (net)	394.22	238.49
Other non-current assets	228.62	135.86
Total non-current assets	21,266.29	21,012.13
Current assets		
Inventories	7,075.87	8,146.72
Financial assets		
(i) Investments	345.88	-
(ii) Trade receivables	1,840.57	1,117.63
(iii) Cash and cash equivalents	92.85	2,029.30
(iv) Bank balances other than (iii) above	4,872.02	4,315.16
(v) Other financial assets	834.80	692.34
Other current assets	1,456.22	915.16
Total current assets	16,518.21	17,216.31
Total assets	37,784.50	38,228.44
Equity and liabilities		
Equity		
Equity share capital	642.64	642.64
Other equity	15,313.35	15,106.99
Total equity	15,955.99	15,749.63
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	10,325.04	11,051.34
(ii) Other financial liabilities	1,809.89	2,047.94
Provisions	94.19	-
Total non-current liabilities	12,229.12	13,099.28
Current liabilities		
Financial liabilities		
(i) Lease liabilities	3,540.66	3,413.17
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	921.38	890.38
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,384.79	2,604.20
(iii) Other financial liabilities	1,647.65	1,491.06
Provisions	317.73	295.48
Other current liabilities	787.18	685.24
Total current liabilities	9,599.39	9,379.53
Total liabilities	21,828.51	22,478.81
Total equity and liabilities	37,784.50	38,228.44

Consolidated Statement of Cash Flows for the year ended 31st March 2026			(In Rs. million)
	Year ended 31st March 2026	Year ended 31st March 2025	
	Audited	Audited	
A Cash flows from operating activities:			
1 Profit before tax	1,820.39	4,263.77	
2 Adjustments for :			
Depreciation and amortisation expense	4,200.68	3,713.01	
Loss on sale/ disposal of property, plant and equipment (net)	63.64	28.84	
Allowance for doubtful debts and other financial assets	(23.88)	1.15	
Finance costs	1,346.09	1,284.75	
Gain on remeasurement of leases	(158.87)	(89.62)	
Gain on sale of land (net of related expenses)	-	(1,339.52)	
Net gain on sale of investments in mutual funds	(22.78)	-	
Net exchange differences (unrealised)	230.67	(2.08)	
Finance income	(539.96)	(560.42)	
Liabilities no longer required written back	(27.07)	-	
Expenses for litigation (net of reversals)	(3.58)	67.90	
3 Operating cash flows before changes in operating assets and liabilities (1+2)	6,885.33	7,367.78	
4 Change in operating assets and liabilities:			
Increase in trade receivables	(689.09)	(298.92)	
Decrease in inventories	1,070.85	1,148.78	
Increase in other current assets	(541.06)	(148.97)	
Increase in other current financial assets	(73.51)	(282.34)	
Increase in other non-current assets	(89.80)	(32.68)	
(Increase)/Decrease in other non-current financial assets	(18.57)	201.12	
Increase in other current liabilities	101.94	224.12	
(Decrease)/Increase in trade payables	(172.66)	499.34	
Increase in current provisions	53.99	90.10	
Decrease/(Increase) in other financial liabilities	138.70	(194.30)	
Increase in non-current provisions	94.19	-	
Changes in operating assets and liabilities	(125.02)	1,206.25	
5 Cash generated from operations (3+4)	6,760.31	8,574.03	
6 Less : Taxes paid [net of tax refund]	(811.55)	(1,195.82)	
7 Net cash inflow from operating activities (5+6)	5,948.76	7,378.21	
B Cash flows from investing activities:			
Purchase of property, plant and equipment and intangible assets	(658.07)	(725.98)	
Proceeds from sale of property, plant and equipment	10.59	43.08	
Proceeds from sale of assets held for sale (net of related expenses)	-	1,535.31	
Investments in bank deposits (having original maturity of more than three months)	(7,014.93)	(6,504.24)	
Proceeds from redemption of bank deposits (having original maturity of more than three months)	5,061.71	5,807.77	
Investments in government bonds	(5.00)	(5.00)	
(Payment) for purchase/Proceeds from sale of investments in mutual funds (net)	(323.10)	-	
Interest received	355.81	379.56	
Net cash (outflow)/inflow from investing activities	(2,572.99)	530.50	
C Cash flows from financing activities:			
Dividends paid (including amount transferred to Investor Education and Protection Fund)	(1,157.08)	(2,819.45)	
Payment of lease liabilities			
- Principal elements of lease payments	(2,467.90)	(2,306.90)	
- Interest paid on lease liabilities	(1,174.27)	(1,226.72)	
Payment of liability towards license rights			
- Principal elements	(333.58)	(19.29)	
- Interest paid	(179.39)	(8.09)	
Net cash outflow from financing activities	(5,312.22)	(6,380.45)	
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,936.45)	1,528.26	
E1 Cash and cash equivalents at the beginning of the year	2,029.30	501.04	
E2 Cash and cash equivalents at the end of the year	92.85	2,029.30	
Net change in cash and cash equivalents (E2-E1)	(1,936.45)	1,528.26	

Note: The above consolidated statement of cash flows has been prepared under the "indirect method" as set out in Indian Accounting Standard- 7, "Statement of Cash Flows".

(In Rs. million)		
	As at 31st March 2026	As at 31st March 2025
For the purpose of above consolidated statement of cash flows, cash and cash equivalents comprise the following:		
Balances with banks		
- In current accounts	61.48	102.48
- Deposits with original maturity of less than 3 months	-	1,840.00
Cash on hand	31.37	86.82
Total cash and cash equivalents	92.85	2,029.30
Non- cash investing activities:		
- Acquisition of right-of-use assets	2,956.07	3,635.20
- Acquisition of license rights	-	2,577.95
See accompanying notes to the consolidated financial results		
Notes:		
1	The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group").	
2	The Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026, Consolidated Balance Sheet as at 31st March 2026 and Consolidated Statement of Cash Flows for the year ended 31st March 2026 (collectively referred to as "consolidated financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27th May 2026. These consolidated financial results have been prepared in conformity with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.	
3	During the year ended 31st March 2025, the Holding Company implemented a voluntary retirement scheme ("VRS") at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the year ended 31st March 2026, an additional expenditure of Rs. 47.78 million was incurred relating to the same scheme, along with Rs. 280.60 million incurred for a separate VRS introduced during the quarter ended 31st March 2026 at the same manufacturing unit. Furthermore, a separate VRS was introduced at another manufacturing unit, resulting in an expenditure of Rs. 95.28 million during the year ended 31st March 2026, including Rs 12.59 million incurred during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.	
4	On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together referred to as the 'Labour Codes'), which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.	
5	During the year ended 31st March 2026, the Board of Directors of the Holding Company in its meeting held on 28th May 2025, had recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 12th August 2025 and was paid in September 2025.	
	Subsequent to the year ended 31st March 2026, the Board of Directors of the Holding Company in its meeting held on 27th May 2026, have recommended a final dividend of Rs. 9.00 per share (180% on an equity share of par value of Rs. 5/- each). The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Holding Company.	
6	The Group operates in a single business segment, i.e., Footwear and Accessories.	
7	During the year ended 31st March 2025, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.	
8	Other expenses includes foreign exchange loss of Rs. 223.74 million arising from the translation of a liability related to license rights as at 31st March 2026, in accordance with the requirements of Ind AS 21 – The Effects of Changes in Foreign Exchange Rates. This loss is primarily attributable to significant volatility in the exchange rates of USD to INR as an effect of the ongoing geopolitical developments in the Middle East.	
9	The figures for the quarters ended 31st March 2026 and 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2025 and 31st December 2024, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subjected to audit.	
10	Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.	
11	The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and audited financial results at Corporate section of www.nseindia.com , www.bseindia.com and www.cse-india.com .	
	Sd/-	Sd/-
Place: Gurugram	Amit Aggarwal	Gunjan Dineshkumar Shah
Date: 27th May 2026	Director Finance & CFO	Managing Director & CEO

Certified True Copy
For BATA INDIA LIMITED

N. Bagaria
NITIN BAGARIA
COMPANY SECRETARY