



May 27, 2026

The Manager, CRD  
**BSE Limited**  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

**BSE Security Code: 500043**

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G, BKC, Bandra (E),  
Mumbai - 400051

**NSE Symbol: BATAINDIA**

The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata - 700001

**CSE Scrip Code: 10000003**

Dear Sir/Madam,

**Subject: Press Release**

Further to our letter dated May 27, 2026, regarding Outcome of Board Meeting, we hereby submit the Press Release on the Financial Results of the Company.

The above information is also being made available on Company's website [www.bata.in](http://www.bata.in)

We request you to take the same on record.

Thanking you,

Yours faithfully,  
**For BATA INDIA LIMITED**

**NITIN BAGARIA**  
*AVP – Company Secretary & Compliance Officer*

**Encl.: As Above**

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

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## **BATA INDIA DELIVERS SECOND CONSECUTIVE QUARTER OF ACCELERATING GROWTH; CASH FROM OPERATIONS SURGES 18%**

*Strong quarterly sales driven by volume growth, improved operating cash flow and continued focus on premiumisation*

**Gurugram, May 27, 2026:** Bata India, India's most trusted shoes brand, today announced its financial results for the quarter ended March 31, 2026, reporting a **volume-led 5% topline growth over Q4 FY25 at Rs. 8,276 million**. The quarter marked the **Company's second consecutive period of accelerating topline growth**, supported by sequential improvement in momentum, with March performance stronger than January.

The Company continued to focus on operational efficiency, disciplined cost management and sharper execution across channels. This enabled **cash generation from operations of Rs. 1,322 million** for the quarter, reflecting an **18.2% increase over the previous year**.

Commenting on the results, **Mr. Gunjan Shah, Managing Director and CEO, Bata India**, said, "As India's most trusted shoes brand, we are pleased to report volume-led growth of 5% over Q4 FY25, supported by broad-based performance across channels. This is the second consecutive quarter of accelerating topline growth, further strengthened by sequential improvement during the quarter. Our continued focus on operational efficiency and disciplined cost management helped us generate strong operating cash flows. We also continued to invest in demand generation, consumer engagement and brand relevance, with advertising spends increasing by 1.5 times.

*Our focus on network penetration, premiumisation, disciplined resource allocation and strong execution remained central to driving performance. During the quarter, we continued to scale key strategic initiatives."*

The quarter also included certain one-time items, including **VRS costs of Rs. 281 million**, in line with the Company's long-term strategy to build greater capability, agility and efficiency across the supply chain. Additionally, the Company recorded a **non-cash forex loss of Rs. 224 million** on restatement of financial liability towards royalty, owing to sharp currency devaluation on account of the ongoing geopolitical situation.

The Board of Bata India has recommended dividend of **Rs. 9/- per share**, subject to the approval of shareholders. The dividend for FY 2025-26 amounts to **Rs. 1,156.75 million**.

### **Other Key Highlights**

- Zero-based merchandising was extended to approximately 550 stores, contributing to more than 70% of store sales.
- Gross inventory reduced by 13%, reflecting stronger inventory discipline.
- E-commerce business registered growth in the mid-twenties.
- Premium portfolio, led by Hush Puppies and Power, continued to outpace overall growth.
- VRS cost of Rs. 281 million was recorded as a one-time expense, aligned with the Company's long-term capability and efficiency strategy.
- A one-time non-cash forex loss of Rs. 224 million was recorded due to currency devaluation impacting royalty-related financial liability.

**ABOUT BATA INDIA**

For close to a century, Bata India has been a symbol of trust and quality for Indian consumers, serving over 250,000 customers every day. Throughout this journey, Bata has continuously evolved to cater to the diverse needs and preferences of its customers to become the largest footwear retailer and manufacturer in the country. Its expansive retail network consists of nearly 2000 stores (Company Owned and Franchise), supported by thousands of Multi Brand Outlets and a robust omni-channel presence across D2C and marketplaces. Bata India sells close to 50 million pairs annually. Bata India is on a mission to make global trends and premium fashion accessible to all consumers through its extensive retail network. It is redefining the intersection of fashion and comfort through brands including Bata Red Label, Bata Comfit, Power, NorthStar, Floatz, Bubblegummers and Hush Puppies among others.

To explore the world of Bata, please visit [www.bata.com/in](http://www.bata.com/in).