

August 11, 2025

The Manager  
Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

The Secretary  
**The Calcutta Stock Exchange  
Limited**  
7, Lyons Range,  
Kolkata - 700001

**BSE Security Code: 500043****NSE Symbol: BATAINDIA****CSE Scrip Code: 1000003**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting****1. Unaudited (Standalone and Consolidated) Financial Results along with Limited Review Reports thereon for the quarter ended June 30, 2025**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "SEBI Listing Regulations"), the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025, were approved at the meeting of the Board of Directors held today, i.e., August 11, 2025, which commenced at 2:30 P.M. (IST) and concluded at 6:00 P.M. (IST) (the "Meeting").

In this regard, in compliance with Regulations 30 and 33 of the SEBI Listing Regulations, we enclose herewith the aforesaid Results in the prescribed format alongwith the Limited Review Reports issued by the Statutory Auditors of the Company.

**2. Appointment of Chief Internal Auditor**

The Board at the Meeting appointed Mr. Sidharth Vijayvergia, as the Chief Internal Auditor of the Company.

We hereby disclose the following details in this regard:

Sr. No.	Details of Information	Information
1.	Name and Designation	<b>Mr. Sidharth Vijayvergia</b> <b>Head - Internal Audit (Assistant Vice President)</b>
2.	Reason for change	Appointment
3.	Date of appointment	August 11, 2025
4.	Term of appointment	Full time employment
5.	Brief profile	Mr. Sidharth Vijayvergia is a Chartered Financial Analyst, having professional experience spanning over 17+ years, bringing extensive expertise in

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1<sup>st</sup> Floor, Kolkata-700016, West Bengal || Tel.: (033) 22895796 || Fax: (033) 22895748  
E-mail: in-customer.service@bata.com || Website: www.bata.in

		investigations, fraud risk management and retail operations across 600 B2C outlets, multichannel operations and manufacturing. He demonstrates strong internal audit skills with risk assessment, technology-enabled audit execution and team-building experience. He offers diverse industry insights, adept board-level reporting, stakeholder engagement and effective issue remediation.
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Other disclosures in terms of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, that are not applicable to the above have not been separately commented upon.

The above information shall also be made available on Company's website [www.bata.in](http://www.bata.in)

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For BATA INDIA LIMITED**

**NITIN BAGARIA**

*AVP – Company Secretary & Compliance Officer*

*Encl.: As Above*

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# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
M/s. Bata India Limited  
27B, Camac Street,  
1<sup>st</sup> Floor, Kolkata, West Bengal - 700016

1. We have reviewed the standalone unaudited financial results of Bata India Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Rajib Chatterjee  
Partner  
Membership Number : 057134  
UDIN : 25057134BMTCOU2351

Place: Gurugram  
Date: August 11, 2025

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



**BATA INDIA LIMITED**

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261

Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2025**

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2025	31st March 2025 (refer note 4)	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
	a Revenue from operations	9,418.43	7,877.70	9,446.34	34,880.26
	b Other income	168.63	226.18	165.00	670.00
<b>1</b>	<b>Total income</b>	<b>9,587.06</b>	<b>8,103.88</b>	<b>9,611.34</b>	<b>35,550.26</b>
	<b>Expenses</b>				
	a Cost of raw materials and components consumed	629.82	496.51	551.34	2,405.12
	b Purchases of stock-in-trade	2,939.17	3,222.43	2,965.81	11,510.48
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	814.49	(476.66)	753.72	1,171.19
	d Employee benefits expense	1,162.77	1,243.12	1,203.57	4,616.23
	e Finance costs	348.67	347.59	307.74	1,284.39
	f Depreciation and amortisation expense	1,060.85	1,036.95	871.34	3,711.81
	g Other expenses	1,886.34	1,638.71	2,123.55	7,845.31
<b>2</b>	<b>Total expenses</b>	<b>8,842.11</b>	<b>7,508.65</b>	<b>8,777.07</b>	<b>32,544.53</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>744.95</b>	<b>595.23</b>	<b>834.27</b>	<b>3,005.73</b>
<b>4</b>	<b>Exceptional items</b>				
	- Expense towards VRS (refer note 3)	47.78	-	-	107.84
	- Gain on sale of land (net of related expenses) (refer note 5)	-	-	(1,339.52)	(1,339.52)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>697.17</b>	<b>595.23</b>	<b>2,173.79</b>	<b>4,237.41</b>
<b>6</b>	<b>Tax expense</b>				
	- Current tax	229.00	205.00	468.07	1,108.07
	- Deferred tax credit	(48.83)	(45.28)	(37.97)	(155.15)
<b>7</b>	<b>Total tax expense</b>	<b>180.17</b>	<b>159.72</b>	<b>430.10</b>	<b>952.92</b>
<b>8</b>	<b>Profit for the period/ year (5-7)</b>	<b>517.00</b>	<b>435.51</b>	<b>1,743.69</b>	<b>3,284.49</b>
<b>9</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	7.54	18.27	(1.06)	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.90)	(4.60)	0.27	(0.59)
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>5.64</b>	<b>13.67</b>	<b>(0.79)</b>	<b>1.75</b>
	<b>Total comprehensive income for the period/ year (8+9)</b>	<b>522.64</b>	<b>449.18</b>	<b>1,742.90</b>	<b>3,286.24</b>
	<b>Paid up equity share capital (Face value of Rs. 5/- each)</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>
	<b>Other equity</b>				<b>15,013.95</b>
	<b>Earnings per equity share of Rs. 5/- each</b>				
	<b>Basic and Diluted (not annualised except for yearly figures) (Rs.)</b>	<b>4.02</b>	<b>3.39</b>	<b>13.57</b>	<b>25.55</b>

See accompanying notes to the standalone financial results.

**Notes:**

- The Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2025 (hereinafter referred to as "standalone financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11th August 2025. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a single business segment, i.e., Footwear and Accessories.
- During the year ended 31st March 2025, a scheme for voluntary retirement was introduced by the Company at one manufacturing unit and Rs.107.84 million was incurred for the same and was disclosed as an exceptional item. Further, during the quarter ended 30th June 2025, an additional expenditure of Rs. 47.78 million was incurred and is disclosed as an exceptional item.
- The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2024. Also, the figures upto the end of third quarter of the financial year were only reviewed and not subjected to audit.
- During the quarter ended 30th June 2024 and year ended 31st March 2025, the Board of Directors of the Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed has been executed and the total consideration also received on the same date. There is a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which has been disclosed as an exceptional item.
- Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram  
Date: 11th August 2025



*Amit Aggarwal*  
Amit Aggarwal  
Director Finance & CFO

*Gunjan Dineshkumar Shah*  
Gunjan Dineshkumar Shah  
Managing Director & CEO



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
M/s. Bata India Limited  
27B, Camac Street,  
1<sup>st</sup> Floor, Kolkata, West Bengal - 700016

1. We have reviewed the consolidated unaudited financial results of Bata India Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”) (refer Note 1 on the Statement) for the quarter ended June 30, 2025 which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (refer Note 1 to the Statement):
  - Bata India Limited - Holding Company
  - Bata Properties Limited - Subsidiary Company
  - Way Finders Brands Limited - Subsidiary Company



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.45 million, total net loss after tax of Rs. 0.14 million and total comprehensive income of Rs. (0.14) million for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the this matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Rajib Chatterjee

Partner

Membership Number: 057134

UDIN: 25057134BMTCOV5514

Place: Gurugram

Date: August 11, 2025



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261

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Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2025

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2025	31st March 2025 (refer note 5)	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
	a Revenue from operations	9,418.54	7,882.14	9,446.34	34,887.86
	b Other income	169.85	227.99	165.75	674.87
<b>1</b>	<b>Total income</b>	<b>9,588.39</b>	<b>8,110.13</b>	<b>9,612.09</b>	<b>35,562.73</b>
	<b>Expenses</b>				
	a Cost of raw materials and components consumed	629.82	502.25	570.38	2,433.56
	b Purchases of stock-in-trade	2,939.17	3,222.43	2,937.87	11,481.08
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	811.99	(476.60)	758.37	1,165.68
	d Employee benefits expense	1,162.77	1,243.12	1,208.10	4,623.69
	e Finance costs	348.67	347.59	308.10	1,284.75
	f Depreciation and amortisation expense	1,060.90	1,037.01	872.07	3,713.01
	g Other expenses	1,886.60	1,612.54	2,125.54	7,828.87
<b>2</b>	<b>Total expenses</b>	<b>8,839.92</b>	<b>7,488.34</b>	<b>8,780.43</b>	<b>32,530.64</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>748.47</b>	<b>621.79</b>	<b>831.66</b>	<b>3,032.09</b>
<b>4</b>	<b>Exceptional items</b>				
	- Expense towards VRS (refer note 3)	47.78	-	-	107.84
	- Gain on sale of land (net of related expenses) (refer note 6)	-	-	(1,339.52)	(1,339.52)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>700.69</b>	<b>621.79</b>	<b>2,171.18</b>	<b>4,263.77</b>
<b>6</b>	<b>Tax expense</b>				
	- Current tax	229.53	207.92	468.52	1,112.36
	- Deferred tax credit	(48.83)	(45.28)	(37.97)	(155.15)
<b>7</b>	<b>Total tax expense</b>	<b>180.70</b>	<b>162.64</b>	<b>430.55</b>	<b>957.21</b>
<b>8</b>	<b>Profit for the period/ year (5-7)</b>	<b>519.99</b>	<b>459.15</b>	<b>1,740.63</b>	<b>3,306.56</b>
<b>9</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	7.54	18.27	(1.06)	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.90)	(4.60)	0.27	(0.59)
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>5.64</b>	<b>13.67</b>	<b>(0.79)</b>	<b>1.75</b>
	<b>Total comprehensive income for the period/year (8+9)</b>	<b>525.63</b>	<b>472.82</b>	<b>1,739.84</b>	<b>3,308.31</b>
	<b>Paid up equity share capital (Face value of Rs. 5/- each)</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>	<b>642.64</b>
	<b>Other equity</b>				<b>15,106.01</b>
	<b>Earnings per equity share of Rs. 5/- each</b>				
	<b>Basic and Diluted (not annualised except for yearly figures) (Rs.)</b>	<b>4.05</b>	<b>3.57</b>	<b>13.54</b>	<b>25.73</b>

See accompanying notes to the consolidated financial results.

Notes:

- The Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2025 (hereinafter referred to as "consolidated financial results") include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group").
- The consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11th August 2025. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- During the year ended 31st March 2025, a scheme for voluntary retirement was introduced by the Holding Company at one manufacturing unit and Rs.107.84 million was incurred for the same and was disclosed as an exceptional item. Further, during the quarter ended 30th June 2025, an additional expenditure of Rs. 47.78 million was incurred and is disclosed as an exceptional item.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2024. Also, the figures upto the end of third quarter of the financial year were only reviewed and not subjected to audit.
- During the quarter ended 30th June 2024 and year ended 31st March 2025, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed has been executed and the total consideration also received on the same date. There is a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which has been disclosed as an exceptional item.
- Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: [www.bata.in](http://www.bata.in) and unaudited financial results at Corporate section of [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Place: Gurugram

Date: 11th August 2025



Amit Aggarwal  
Director Finance & CFO

Gurpreet Dineshkumar Shah  
Managing Director & CEO

