



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/129/NSE/2015-16

30.5.2015 ✓

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML ✓

Dear Sir,

Sub: **Audited Financial Results for the year ended 31.3.2015.** ✓

The Board of Directors at the meeting held on 30.5.2015 have approved inter-alia the Audited Financial Results for the year ended 31.3.2015 and recommended the dividend for the financial year 2014-2015. ✓

The text of the Audited Financial Results for the aforesaid period along with Auditors Report is enclosed herewith.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For **BANNARI AMMAN SPINNING MILLS LIMITED** ✓


N KRISHNARAJ
COMPANY SECRETARY

Encl: as above

GKS/E/BASML/LETTER TO NSE&BSE

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31.03.2015

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015						
Part-I	PARTICULARS			Quarter Ended		Year Ended
S.No.		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.3.2014 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations	17,625.51	16,279.71	18,793.88	66,728.20	68,706.44
	b) Other Operating Income	187.22	260.76	387.67	1,314.15	1,258.63
	Total Income from operations (net)	17,812.73	16,540.47	19,181.55	68,042.36	69,965.07
2	Expenses					
	a) Cost of Materials Consumed	11,020.56	11,145.84	11,656.53	45,491.93	43,839.16
	b) Purchase of Stock in trade	990.93	179.63	1,607.08	2,046.31	2,933.05
	c) Changes in inventories of finished goods, work in progress & stock in trade	553.29	379.68	41.88	-784.47	-1,689.53
	d) Employee benefits expense	938.31	830.97	942.03	3,435.87	3,183.71
	e) Depreciation and amortization expense	442.64	718.18	781.66	2,666.24	3,500.16
	f) Other expenses	3,034.62	2,148.89	2,845.14	9,895.16	9,913.41
	Total Expenses	16,980.35	15,403.19	17,874.32	62,751.04	61,679.96
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)	832.39	1,137.28	1,307.23	5,291.32	8,285.11
4	Other Income	130.67	-	93.95	130.67	105.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	963.06	1,137.28	1,401.18	5,421.99	8,391.01
6	Finance Costs	746.35	834.29	1,035.46	3,620.63	3,786.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	216.71	302.99	365.72	1,801.36	4,604.94
8	Exceptional Items	113.03	-	-	113.03	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	329.74	302.99	365.72	1,914.38	4,604.94
10	Tax Expenses	108.82	99.98	90.29	631.75	1,448.15
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	220.92	203.01	275.43	1,282.64	3,156.79
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	220.92	203.01	275.43	1,282.64	3,156.79
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				23,764.29	22,710.63
16	Earnings Per Share (EPS) Basic / diluted before extraordinary items (of Rs.10/- each - not annualised)	1.40	1.29	1.75	8.14	20.04
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.40	1.29	1.75	8.14	20.04



Part - II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015				
Sl.No	Particulars	Quarter Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.3.2014
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding					
a	Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding or promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered					
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding or promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS						
		QUARTER ENDED 31.03.2015				
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				



STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs.in lakhs)	
Particulars		YEAR ENDED	
		As at 31.03.2015	As at 31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	23,764.29	22,710.63
	Sub - total - Shareholders funds	25,339.72	24,286.06
2	Share Application Money Pending Allotment	-	-
3	Deffered income Pending apportionment	89.31	-
3	Non-current Liabilities		
	(a) Long-term borrowings	20,584.25	20,356.26
	(b) Deferred tax liabilities (net)	7,320.60	6,688.86
	(c) Other long-term liabilities	121.89	118.57
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilities	28,026.75	27,163.69
4	Current liabilities		
	(a) Short-term borrowings	17,282.66	17,817.71
	(b) Trade payables	5,946.09	3,850.02
	(c) Other current liabilities	7,097.43	7,433.74
	(d) Short-term provisions	438.58	474.16
	Sub - total - Current Liabilities	30,764.76	29,575.63
	TOTAL EQUITIES AND LIABILITIES	84,220.53	81,025.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	48,949.83	44,219.26
	Foreign Currency Monetary Items Translation Reserve A/	51.24	172.47
	(b) Non-current investments	2,691.29	2,391.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	5,335.05	4,335.31
	(e) Other non-current assets	234.92	234.92
	Sub - total - Non - Current Assets	57,262.32	51,353.17
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	15,345.61	18,335.20
	(c) Trade receivables	7,399.23	6,721.81
	(d) Cash and cash equivalents	1,357.52	2,080.97
	(e) Short-term loans and advances	2,248.02	1,807.49
	(f) Other current assets	607.84	726.73
	Sub - total - Current Assets	26,958.21	29,672.20
	TOTAL ASSETS	84,220.53	81,025.37



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 29.05.2015 and approved by the Board of Directors at their meeting held on 30.05.2015.
2. The entire business of the company relate to only one segment. Viz., Textiles.
3. The board has recommended a dividend of Rs.1.50/- (One Rupee and Fifty paise only) per share and which is subject to approval of the members in the ensuing Annual General Meeting.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto third quarter of the current financial year.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

Date : 30.05.2015

5d/-

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**S.V.ARUMUGAM
MANAGING DIRECTOR**

For Bannari Amman Spinning Mills Limited

COMPANY SECRETARY

Ref. No.

Date :

Auditors Report on Annual Financial Results of Bannari Amman Spinning Mills
Limited pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of Bannari Amman Spinning Mills Limited,

1. We have audited the Annual financial results of Bannari Amman Spinning Mills Limited ('the Company') for the year ended March 31, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These Annual financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as



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Ref. No.

Date :

financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results;

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

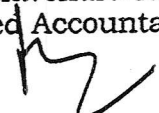
(ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2015.

4. We also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Coimbatore

Date : 30th May 2015

For P.N. Raghavendra Rao & Co,
Chartered Accountants


P.R. Vittei
Partner

Membership No : 200/18111

BRANCH - MUMBAI

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