



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA  
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com

BASML/SEC/4705/2013-14

18.5.2013 ✓

THE MANAGER  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED ✓  
"EXCHANGE PLAZA"  
BANDRA-KURLA COMPLEX  
BANDRA (EAST)  
MUMBAI 400 051

Scrip Code: BASML ✓

Dear Sir,

Sub: **Audited Financial Results for the year ended 31.3.2013.** ✓  
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The Board of Directors at the meeting held on 18.5.2013 have approved inter-alia the Audited Financial Results for the year ended 31.3.2013. ✓

The text of the Audited Financial Results for the aforesaid period as enclosed herewith is faxed to you and also a copy is being couriered to you today. ✓

Kindly take on record of the above. ✓

Thanking you,,

Yours faithfully,

For **BANNARI AMMAN SPINNING MILLS LIMITED** ✓

**N KRISHNARAJ**  
**COMPANY SECRETARY**

Encl: as above

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31.03.2013**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013**

| S.No.     | PARTICULARS                                                                                                     | Quarter Ended    |                  |                  |                  | Year Ended        |               |
|-----------|-----------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|-------------------|---------------|
|           |                                                                                                                 | 31.03.2013       | 31.12.2012       | 31.03.2012       | 31.03.2013       | 31.3.2012         | [Rs in Lakhs] |
|           |                                                                                                                 | (Audited)        | (Unaudited)      | (Audited)        | (Audited)        | (Audited)         |               |
| <b>1</b>  | <b>Income from Operations</b>                                                                                   |                  |                  |                  |                  |                   |               |
|           | a) Net Sales / Income from Operations                                                                           | 14,266.79        | 14,297.18        | 10,624.23        | 55,028.62        | 45,007.89         |               |
|           | b) Other Operating Income                                                                                       | 293.41           | 327.31           | 206.99           | 942.88           | 964.62            |               |
|           | <b>Total Income from operations (net)</b>                                                                       | <b>14,560.20</b> | <b>14,624.48</b> | <b>10,831.22</b> | <b>55,971.50</b> | <b>45,972.51</b>  |               |
| <b>2</b>  | <b>Expenses</b>                                                                                                 |                  |                  |                  |                  |                   |               |
|           | a) Cost of Materials Consumed                                                                                   | 7,909.92         | 8,240.37         | 7,600.42         | 31,974.67        | 31,798.20         |               |
|           | b) Purchase of Stock in trade                                                                                   | 304.69           | 279.88           | 5.08             | 657.40           | 100.07            |               |
|           | c) Change in inventories of finished goods, work in progress & stock in trade                                   | 677.29           | 599.08           | (523.38)         | 1,042.71         | 2,311.54          |               |
|           | d) Employee benefits expense                                                                                    | 706.38           | 616.16           | 8.01             | 2,568.68         | 1,897.11          |               |
|           | e) Power & Fuel                                                                                                 | 842.10           | 879.19           | 821.46           | 3,232.17         | 2,131.78          |               |
|           | f) Depreciation and amortization expense                                                                        | 916.76           | 887.92           | 981.59           | 3,575.65         | 3,722.63          |               |
|           | g) Other expenses                                                                                               | 1,381.03         | 1,319.53         | 1,459.65         | 5,152.23         | 4,369.27          |               |
|           | <b>Total Expenses</b>                                                                                           | <b>12,738.17</b> | <b>12,822.13</b> | <b>10,352.83</b> | <b>48,203.51</b> | <b>46,330.61</b>  |               |
| <b>3</b>  | <b>Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)</b>           | <b>1,822.03</b>  | <b>1,802.35</b>  | <b>478.39</b>    | <b>7,767.99</b>  | <b>(358.10)</b>   |               |
| <b>4</b>  | <b>Other Income</b>                                                                                             | <b>109.24</b>    | <b>-</b>         | <b>53.63</b>     | <b>109.24</b>    | <b>225.77</b>     |               |
| <b>5</b>  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)</b>                | <b>1,931.27</b>  | <b>1,802.35</b>  | <b>532.01</b>    | <b>7,877.23</b>  | <b>(132.33)</b>   |               |
| <b>6</b>  | <b>Finance Costs</b>                                                                                            | <b>1,169.64</b>  | <b>886.06</b>    | <b>790.80</b>    | <b>3,804.81</b>  | <b>3,263.83</b>   |               |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)</b>          | <b>761.63</b>    | <b>916.29</b>    | <b>(258.79)</b>  | <b>4,072.42</b>  | <b>(3,396.17)</b> |               |
| <b>8</b>  | <b>Exceptional Items</b>                                                                                        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |               |
| <b>9</b>  | <b>Profit / (Loss) from ordinary activities before tax (7±8)</b>                                                | <b>761.63</b>    | <b>916.29</b>    | <b>(258.79)</b>  | <b>4,072.42</b>  | <b>(3,396.17)</b> |               |
| <b>10</b> | <b>Tax Expenses</b>                                                                                             | <b>254.59</b>    | <b>311.21</b>    | <b>(506.83)</b>  | <b>1,340.61</b>  | <b>(1,758.55)</b> |               |
| <b>11</b> | <b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>                                            | <b>507.04</b>    | <b>605.08</b>    | <b>248.04</b>    | <b>2,731.81</b>  | <b>(1,637.62)</b> |               |
| <b>12</b> | <b>Extraordinary Items</b>                                                                                      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |               |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11±12)</b>                                                               | <b>507.04</b>    | <b>605.08</b>    | <b>248.04</b>    | <b>2,731.81</b>  | <b>(1,637.62)</b> |               |
| <b>14</b> | <b>Paid-up Equity Share Capital (face value of Rs.10/- per share)</b>                                           | <b>1,575.43</b>  | <b>1,575.43</b>  | <b>1,575.43</b>  | <b>1,575.43</b>  | <b>1,575.43</b>   |               |
| <b>15</b> | <b>Reserves excluding revaluation reserves</b>                                                                  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>19,922.46</b> | <b>17,559.28</b>  |               |
| <b>16</b> | <b>Earnings Per Share (EPS) Basic / diluted (of Rs.10/- each - not annualised)</b>                              | <b>3.22</b>      | <b>3.84</b>      | <b>1.57</b>      | <b>17.34</b>     | <b>(10.39)</b>    |               |
|           | <b>Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)</b> | <b>3.22</b>      | <b>3.84</b>      | <b>1.57</b>      | <b>17.34</b>     | <b>(10.39)</b>    |               |



## Part - II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

| Part - II                                                    |                                                                                       |               |            |            |            |            |           |  |  |
|--------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------|------------|------------|------------|------------|-----------|--|--|
| SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013 |                                                                                       |               |            |            |            |            |           |  |  |
| S.L.N<br>o                                                   | Particulars                                                                           | Quarter Ended |            |            | Year Ended |            |           |  |  |
|                                                              |                                                                                       | 31.03.2013    | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |           |  |  |
| A. PARTICULARS OF SHAREHOLDING                               |                                                                                       |               |            |            |            |            |           |  |  |
| 1                                                            | Public Shareholding                                                                   |               |            |            |            |            |           |  |  |
|                                                              | Number of Shares                                                                      | 7,003,019     | 7,003,019  | 7,003,019  | 7,003,019  | 7,003,019  | 7,003,019 |  |  |
|                                                              | Percentage of Shareholding                                                            | 44.45%        | 44.45%     | 44.45%     | 44.45%     | 44.45%     | 44.45%    |  |  |
| 2                                                            | Promoter and Promoters Group Shareholding                                             |               |            |            |            |            |           |  |  |
| a                                                            | Pledged / Encumbered                                                                  |               |            |            |            |            |           |  |  |
|                                                              | Number of shares                                                                      | Nil           | Nil        | Nil        | Nil        | Nil        | Nil       |  |  |
|                                                              | Percentage of Shares ( as a % of the total shareholding of promoter & promoter group) | Nil           | Nil        | Nil        | Nil        | Nil        | Nil       |  |  |
|                                                              | Percentage of Shares ( as a % of the total share capital of the company)              | Nil           | Nil        | Nil        | Nil        | Nil        | Nil       |  |  |
| b                                                            | Non Encumbered                                                                        |               |            |            |            |            |           |  |  |
|                                                              | Number of shares                                                                      | 8,751,250     | 8,751,250  | 8,751,250  | 8,751,250  | 8,751,250  | 8,751,250 |  |  |
|                                                              | Percentage of Shares ( as a % of the total shareholding of promoter & promoter group) | 55.55%        | 55.55%     | 55.55%     | 55.55%     | 55.55%     | 55.55%    |  |  |
|                                                              | Percentage of Shares ( as a % of the total share capital of the company)              | 100%          | 100%       | 100%       | 100%       | 100%       | 100%      |  |  |
| B. INVESTOR COMPLAINTS                                       |                                                                                       |               |            |            |            |            |           |  |  |
| QUARTER ENDED 31.03.2013                                     |                                                                                       |               |            |            |            |            |           |  |  |
|                                                              | Pending at the beginning of the quarter                                               |               |            |            |            | Nil        |           |  |  |
|                                                              | Received during the quarter                                                           |               |            |            |            | Nil        |           |  |  |
|                                                              | Disposed of during the quarter                                                        |               |            |            |            | Nil        |           |  |  |
|                                                              | Remaining unresolved at the end of the quarter                                        |               |            |            |            | Nil        |           |  |  |



| STANDALONE STATEMENT OF ASSETS AND LIABILITIES          |  | (Rs. in lakhs)                |                               |  |  |  |  |
|---------------------------------------------------------|--|-------------------------------|-------------------------------|--|--|--|--|
| Particulars                                             |  | As at 31.03.2013<br>(Audited) | As at 31.03.2012<br>(Audited) |  |  |  |  |
| <b>A EQUITY AND LIABILITIES</b>                         |  |                               |                               |  |  |  |  |
| <b>1 Shareholders' funds</b>                            |  |                               |                               |  |  |  |  |
| (a) Equity Share Capital                                |  | 1575.43                       | 1,575.43                      |  |  |  |  |
| (b) Reserves and surplus                                |  | 19,922.46                     | 17,559.28                     |  |  |  |  |
| Sub - total - Shareholders funds                        |  | 21,497.89                     | 19,134.71                     |  |  |  |  |
| <b>2 Share Application Money Pending Allotment</b>      |  |                               |                               |  |  |  |  |
| <b>3 Non-current Liabilities</b>                        |  |                               |                               |  |  |  |  |
| (a) Long-term borrowings                                |  | 24,839.36                     | 26,418.94                     |  |  |  |  |
| (b) Deferred tax liabilities (net)                      |  | 5,240.71                      | 3,900.09                      |  |  |  |  |
| (c) Other long-term liabilities                         |  | 108.87                        | 112.74                        |  |  |  |  |
| (d) Long-term provisions                                |  |                               | 107.35                        |  |  |  |  |
| Sub - total - Non - Current Liabilities                 |  | 30,188.93                     | 30,539.12                     |  |  |  |  |
| <b>4 Current liabilities</b>                            |  |                               |                               |  |  |  |  |
| (a) Short-term borrowings                               |  | 6,632.10                      | 8,917.08                      |  |  |  |  |
| (b) Trade payables                                      |  | 3,282.04                      | 3,874.39                      |  |  |  |  |
| (c) Other current liabilities                           |  | 7,325.81                      | 6,828.94                      |  |  |  |  |
| (d) Short-term provisions                               |  | 465.91                        | 48.68                         |  |  |  |  |
| Sub - total - Current Liabilities                       |  | 17,705.86                     | 19,669.09                     |  |  |  |  |
| <b>TOTAL EQUITIES AND LIABILITIES</b>                   |  | 69,392.68                     | 69,342.92                     |  |  |  |  |
| <b>B ASSETS</b>                                         |  |                               |                               |  |  |  |  |
| <b>1 Non-current assets</b>                             |  |                               |                               |  |  |  |  |
| (a) Fixed assets                                        |  | 44,924.76                     | 46,530.71                     |  |  |  |  |
| Foreign Currency Monetary Items Translation Reserve A/c |  | 320.83                        | 504.71                        |  |  |  |  |
| (b) Non-current investments                             |  | 2,266.70                      | 1,749.26                      |  |  |  |  |
| (c) Deferred tax assets (net)                           |  |                               |                               |  |  |  |  |
| (d) Long-term loans and advances                        |  | 3,545.16                      | 3,585.28                      |  |  |  |  |
| (e) Other non-current assets                            |  | 264.92                        | 334.07                        |  |  |  |  |
| Sub - total - Non - Current Assets                      |  | 51,322.37                     | 52,704.03                     |  |  |  |  |
| <b>2 Current assets</b>                                 |  |                               |                               |  |  |  |  |
| (a) Current investments                                 |  |                               |                               |  |  |  |  |
| (b) Inventories                                         |  | 9,085.01                      | 9,922.61                      |  |  |  |  |
| (c) Trade receivables                                   |  | 4,464.36                      | 3,261.79                      |  |  |  |  |
| (d) Cash and cash equivalents                           |  | 2,189.88                      | 1,247.04                      |  |  |  |  |
| (e) Short-term loans and advances                       |  | 1,848.72                      | 1,417.95                      |  |  |  |  |
| (f) Other current assets                                |  | 482.35                        | 789.48                        |  |  |  |  |
| Sub - total - Current Assets                            |  | 18,070.32                     | 16,638.89                     |  |  |  |  |
| <b>TOTAL ASSETS</b>                                     |  | 69,392.68                     | 69,342.92                     |  |  |  |  |



**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 17.05.2013 and approved by the Board of Directors at their meeting held on 18.05.2013.
2. The entire business of the company relate to only one segment. Viz., Textiles.
3. The board has recommended a dividend of Rs.2/- (Rupees two only) per share and which is subject to approval of the members in the ensuing Annual General Meeting.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 3rd quarter of the current financial year.

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**Place : Coimbatore**

**Date : 18.05.2013**

**CERTIFIED TRUE COPY**

**For Bannari Amman Spinning Mills Limited**

**COMPANY SECRETARY**

*Sd/-*  
**S.V.ARUMUGAM**  
**MANAGING DIRECTOR**