



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422 - 2435555 Fax : 0422 - 4383325 E-mail : shares@bannarimills.com

BASML/SEC/3278/2011-2012

13.02.2012

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

Sub: SUBMISSION OF LIMITED REVIEW REPORT - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 31.12.2011.
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,
For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY

Encl : as above

GKS/E/NODE1/BASML/LETTER TO NSE&BSE



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(Rs.in Lakhs)

Sl No	PARTICULARS	Quarter Ended 31.12.2011 (Un-Audited)	Previous 3 months ended 30.09.2011 (Un-Audited)	Quarter Ended 31.12.2010 (Un-Audited)	9 Months Ended 31.12.2011 (Un-Audited)	9 Months Ended 31.12.2010 (Un-Audited)	Year Ended 31.3.2011 (Audited)
1	Net sales/Income from operations	9,646.41	12,621.60	17,099.02	35,097.88	41,356.29	54,885.11
	Other Operating income	18.75	43.90	25.47	215.55	161.45	-
	Total Income	9,665.16	12,665.50	17,124.49	35,313.43	41,517.74	54,885.11
2	Expenditure						
	a) Increase/Decrease in stock in trade and work in progress	206.68	3,609.71	143.07	2,834.92	(552.45)	(4,067.70)
	b) Consumption of raw materials	6,465.63	8,017.70	9,737.09	24,197.78	23,653.67	36,564.34
	c) Purchase of traded goods	38.82	29.76	363.81	94.99	363.81	613.73
	d) Employees cost	606.59	712.26	652.56	1,889.09	1,694.24	1,588.77
	e) Depreciation	914.34	914.79	725.91	2,741.04	2,129.57	3,720.03
	f) Other expenditure	1,274.58	1,269.51	1,970.77	4,219.94	5,425.91	7,159.76
	g) Total	9,506.64	14,553.73	13,593.21	35,977.77	32,714.75	45,578.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	158.52	(1,888.23)	3,531.28	(664.34)	8,802.99	9,306.19
4	Other Income	-	-	74.72	-	120.73	1,674.06
5	Profit before Interest and Exceptional Items (3+4)	158.52	(1,888.23)	3,606.00	(664.34)	8,923.72	10,980.25
6	Interest	790.96	813.09	647.82	2,473.03	1,949.23	2,591.88
7	Profit after Interest but before Exceptional Items (5-6)	(632.43)	(2,701.32)	2,958.18	(3,137.37)	6,974.49	8,388.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(632.43)	(2,701.32)	2,958.18	(3,137.37)	6,974.49	8,388.37
10	Tax Expenses						
	Minimim Alternative Tax	-	-	589.40	-	1,383.17	967.52
	MAT Credit Entitlement	-	-	(589.40)	-	(1,383.17)	(967.52)
	Deferred Tax	(177.98)	(947.01)	1,081.37	(1,251.72)	2,435.10	2,838.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(454.45)	(1,754.31)	1,876.81	(1,885.65)	4,539.39	5,549.46
12	Extraordinary Items (net of tax expenses)						1,669.06
13	Net Profit/(Loss) for the period (11-12)	(454.45)	(1,754.31)	1,876.81	(1,885.65)	4,539.39	3,880.40
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						19,196.90
16	Earnings Per Share						
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	(2.88)	(11.14)	11.91	(11.97)	28.81	35.23
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	(2.88)	(11.14)	11.91	(11.97)	28.81	24.63
17	Public Shareholding						
	- No of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	- Percentage of shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
18	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%



Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 10.02.2012 and approved by the Board of Directors at their meeting held on 13.02.2012.
3. Status of Investors' complaints: Pending as at 01.10.2011 – Nil, Received during the quarter ended 31.12.2011 - 2 (two), Resolved during the quarter ended 31.12.2011 – 2 (two), Pending as at 31.12.2011 – Nil.
4. The entire business of the company relate to only one segment. Viz., Textiles.
5. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore
Date : 13.02.2012

CERTIFIED TRUE COPY

Sd/-

S.V.ARUMUGAM
MANAGING DIRECTOR

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

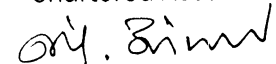
To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants



Pon Arul Paraneedharan
Partner
Membership No.212860

Place: Coimbatore
Date : 13th February, 2012.